

PERSONAL INCOME BY INDUSTRY

For the Fiscal Years 2011-2020

(Dollars in Thousands)

| | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Manufacturing..... | \$ 37,183,454 | \$ 37,545,696 | \$ 36,564,601 | \$ 35,556,839 | \$ 34,520,572 |
| Retail trade..... | 22,020,654 | 20,984,366 | 19,822,307 | 18,939,152 | 18,522,384 |
| Services..... | 132,122,275 | 131,299,257 | 124,308,545 | 117,125,952 | 111,542,333 |
| Agricultural, forestry, fishing, etc..... | 847,496 | 790,254 | 745,397 | 769,564 | 816,347 |
| Government..... | 64,451,106 | 62,708,432 | 60,700,890 | 57,988,474 | 56,017,527 |
| Construction..... | 23,723,571 | 23,100,090 | 21,135,148 | 19,728,977 | 18,381,490 |
| Wholesale trade..... | 18,860,176 | 18,172,223 | 17,155,314 | 16,993,141 | 16,033,600 |
| Transportation and warehousing..... | 11,611,235 | 10,855,895 | 10,262,131 | 9,457,359 | 8,840,743 |
| Finance and insurance..... | 27,028,925 | 24,467,017 | 22,623,138 | 21,302,932 | 19,584,093 |
| Mining..... | 179,217 | 234,255 | 249,230 | 297,699 | 193,532 |
| Utilities..... | 3,143,541 | 2,975,896 | 2,727,583 | 2,328,678 | 2,041,683 |
| Information..... | 8,906,883 | 8,435,820 | 8,663,579 | 8,137,688 | 8,028,714 |
| Real estate and rental and leasing..... | 8,684,304 | 8,417,855 | 7,244,261 | 6,451,493 | 6,504,105 |
| Other..... | 174,506,500 | 150,509,800 | 143,281,212 | 138,019,753 | 131,599,070 |
| Total..... | <u>\$ 533,269,337</u> | <u>\$ 500,496,856</u> | <u>\$ 475,483,336</u> | <u>\$ 453,097,701</u> | <u>\$ 432,626,193</u> |
| Average Effective Rate (1): | | | | | |
| Individual Income Tax..... | 2.5% | 2.6% | 2.7% | 2.6% | 2.8% |

Source: United States Department of Commerce - Bureau of Economic Analysis (Data for 2021 & 2022 is not available)

Table 6

| 2015 | 2014 | 2013 | 2012 | 2011 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 33,917,464 | \$ 32,663,058 | \$ 31,396,324 | \$ 30,665,848 | \$ 29,862,927 |
| 17,859,725 | 17,227,306 | 16,363,209 | 15,714,199 | 14,966,515 |
| 106,697,163 | 101,512,938 | 94,155,224 | 92,630,810 | 86,373,005 |
| 839,379 | 810,293 | 770,044 | 749,827 | 632,718 |
| 55,985,541 | 53,827,305 | 53,810,584 | 53,184,884 | 52,765,707 |
| 17,173,746 | 15,887,282 | 14,695,182 | 13,984,141 | 12,462,615 |
| 15,666,100 | 14,994,989 | 13,995,352 | 13,497,515 | 12,666,822 |
| 8,660,303 | 8,036,618 | 7,482,287 | 7,246,264 | 6,940,013 |
| 17,965,913 | 17,639,760 | 18,283,201 | 25,073,812 | 18,500,449 |
| 175,080 | 168,758 | 195,625 | 211,604 | 232,048 |
| 2,029,592 | 1,809,498 | 1,569,505 | 1,850,950 | 2,190,305 |
| 7,786,806 | 7,302,160 | 6,389,957 | 6,105,228 | 5,768,439 |
| 5,771,969 | 5,062,430 | 4,240,605 | 3,266,757 | 2,040,127 |
| 128,805,489 | 121,157,127 | 113,045,284 | 115,978,729 | 110,424,932 |
| <u>\$ 419,334,270</u> | <u>\$ 398,099,522</u> | <u>\$ 376,392,383</u> | <u>\$ 380,160,568</u> | <u>\$ 355,826,622</u> |
| 2.7% | 2.7% | 3.0% | 2.8% | 2.8% |

(1) Average effective tax rate equals individual income tax revenues divided by personal income.