

CHANGES IN NET POSITION

For the Fiscal Years 2013-2022

(Dollars in Thousands)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Expenses					
Governmental Activities					
General government	\$ 3,033,443	\$ 2,500,096	\$ 1,441,776	\$ 1,392,293	\$ 1,284,612
Primary and secondary education	15,459,082	12,936,328	11,971,116	11,697,451	11,026,473
Higher education	5,473,516	5,142,660	4,815,552	4,788,720	4,390,938
Health and human services	30,645,511	25,629,768	21,594,958	19,567,645	19,076,459
Economic development	435,295	664,528	525,242	505,806	518,717
Environment and natural resources	816,601	821,398	708,815	666,594	603,594
Public safety, corrections, and regulation	4,777,868	4,536,568	4,228,118	3,792,606	3,564,262
Transportation	3,079,409	2,793,445	2,979,441	3,907,427	3,154,210
Agriculture	249,195	286,217	313,068	392,214	204,253
Interest on long-term debt	173,241	170,435	171,372	163,799	138,513
Total Governmental Activities Expenses	<u>64,143,161</u>	<u>55,481,443</u>	<u>48,749,458</u>	<u>46,874,555</u>	<u>43,962,031</u>
Business-type Activities					
Unemployment Compensation	672,550	7,317,289	5,707,104	169,967	196,572
N.C. State Lottery	2,960,246	2,875,899	2,290,926	2,154,116	1,938,395
EPA Revolving Loan	37,447	17,458	13,785	23,657	13,974
N.C. Turnpike Authority	210,152	193,813	186,369	132,456	88,703
Regulatory programs	139,202	130,118	131,503	121,652	118,917
Insurance programs	37,099	35,153	51,815	22,362	14,646
North Carolina State Fair	12,657	7,086	15,981	18,197	19,006
Other business-type activities	14,696	12,780	15,421	17,015	16,065
Total Business-type Activities Expenses	<u>4,084,049</u>	<u>10,589,596</u>	<u>8,412,904</u>	<u>2,659,422</u>	<u>2,406,278</u>
Total Primary Government Expenses	<u>\$ 68,227,210</u>	<u>\$ 66,071,039</u>	<u>\$ 57,162,362</u>	<u>\$ 49,533,977</u>	<u>\$ 46,368,309</u>
Program Revenues					
Governmental Activities					
Charges for Services:					
Transportation	\$ 1,089,208	\$ 1,102,786	\$ 967,438	\$ 992,925	\$ 978,504
Public safety, corrections, and regulation	640,364	565,774	577,517	633,050	652,818
General government	358,361	335,269	297,451	293,563	264,692
Health and human services	351,072	338,172	352,364	355,483	343,247
Other activities	671,484	607,223	530,640	356,404	328,341
Operating grants and contributions	30,859,243	23,540,962	19,246,548	16,980,579	16,324,807
Capital grants and contributions	1,149,590	1,281,167	1,328,260	1,317,197	994,934
Total Governmental Activities Program Revenues	<u>35,119,322</u>	<u>27,771,353</u>	<u>23,300,218</u>	<u>20,929,201</u>	<u>19,887,343</u>
Business-type Activities					
Charges for services:					
Unemployment Compensation	663,385	599,309	246,021	505,379	585,552
N.C. State Lottery	3,892,769	3,810,995	3,021,992	2,864,962	2,610,475
EPA Revolving Loan	19,419	15,956	19,487	20,888	21,918
N.C. Turnpike Authority	107,271	57,186	82,613	65,155	49,647
Regulatory programs	157,746	144,511	139,927	132,263	130,375
Insurance programs	22,806	17,951	18,999	9,142	19,455
North Carolina State Fair	15,160	3,212	16,504	15,694	16,416
Other business-type activities	13,068	9,145	12,022	12,394	12,987
Operating grants and contributions	695,299	6,907,326	4,737,551	203,779	142,370
Capital grants and contributions	248	21,393	3,681	27,578	5,249
Total Business-type Activities Program Revenues	<u>5,587,171</u>	<u>11,586,984</u>	<u>8,298,797</u>	<u>3,857,234</u>	<u>3,594,444</u>
Total Primary Government Program Revenues	<u>\$ 40,706,493</u>	<u>\$ 39,358,337</u>	<u>\$ 31,599,015</u>	<u>\$ 24,786,435</u>	<u>\$ 23,481,787</u>
Net (Expense) Revenue					
Governmental Activities	\$ (29,023,839)	\$ (27,710,090)	\$ (25,449,240)	\$ (25,945,354)	\$ (24,074,688)
Business-type Activities	1,503,122	997,388	(114,107)	1,197,812	1,188,166
Total Primary Government Net Expense	<u>\$ (27,520,717)</u>	<u>\$ (26,712,702)</u>	<u>\$ (25,563,347)</u>	<u>\$ (24,747,542)</u>	<u>\$ (22,886,522)</u>

Table 2

2017	2016	2015	2014	2013
\$ 1,220,572	\$ 1,064,299	\$ 1,158,892	\$ 1,080,982	\$ 1,034,277
10,721,373	10,372,787	10,224,967	9,772,994	9,830,464
4,137,922	4,003,154	3,859,549	3,901,543	3,986,465
18,871,497	18,422,804	18,705,192	17,812,888	18,313,335
475,172	402,773	408,289	420,464	595,248
549,838	547,540	490,185	484,718	515,496
3,355,432	2,960,451	2,896,088	2,911,146	2,907,980
2,953,576	2,767,006	2,673,649	2,607,663	2,490,991
196,538	179,152	165,735	191,242	187,608
194,559	199,516	216,519	216,521	233,606
<u>42,676,479</u>	<u>40,919,482</u>	<u>40,799,065</u>	<u>39,400,161</u>	<u>40,095,470</u>
238,193	255,851	349,069	700,190	2,496,445
1,808,537	1,752,837	1,450,494	1,341,219	1,215,944
14,648	19,047	22,965	27,789	23,711
108,845	87,467	89,004	88,278	95,897
113,780	94,857	90,397	86,253	76,447
23,828	12,502	21,632	18,427	17,591
17,459	16,183	14,975	13,957	13,441
23,293	20,903	16,269	12,917	13,400
<u>2,348,583</u>	<u>2,259,647</u>	<u>2,054,805</u>	<u>2,289,030</u>	<u>3,952,876</u>
<u>\$ 45,025,062</u>	<u>\$ 43,179,129</u>	<u>\$ 42,853,870</u>	<u>\$ 41,689,191</u>	<u>\$ 44,048,346</u>
\$ 973,237	\$ 875,603	\$ 742,586	\$ 730,048	\$ 706,231
614,165	622,044	601,407	580,817	604,447
275,983	264,708	253,506	242,809	228,054
374,624	357,597	320,100	324,689	331,559
333,437	299,269	385,081	323,722	330,613
16,197,394	15,924,934	16,152,680	15,261,306	15,767,596
1,064,722	940,448	942,238	1,260,306	1,010,889
<u>19,833,562</u>	<u>19,284,603</u>	<u>19,397,598</u>	<u>18,723,697</u>	<u>18,979,389</u>
933,147	1,309,907	1,552,934	1,651,108	1,535,068
2,433,036	2,388,977	1,977,486	1,844,636	1,695,009
19,217	21,908	23,955	22,603	19,490
45,520	39,147	30,710	24,725	13,499
135,783	112,525	96,155	90,938	78,557
18,425	18,628	18,641	10,780	19,275
16,102	15,539	14,985	14,828	14,506
12,658	12,042	11,239	10,781	10,681
136,200	156,515	409,351	347,108	1,423,525
10,317	14,932	21,251	11,942	21,109
<u>3,760,405</u>	<u>4,090,120</u>	<u>4,156,707</u>	<u>4,029,449</u>	<u>4,830,719</u>
<u>\$ 23,593,967</u>	<u>\$ 23,374,723</u>	<u>\$ 23,554,305</u>	<u>\$ 22,753,146</u>	<u>\$ 23,810,108</u>
\$ (22,842,917)	\$ (21,634,879)	\$ (21,401,467)	\$ (20,676,464)	\$ (21,116,081)
1,411,822	1,830,473	2,101,902	1,740,419	877,843
<u>\$ (21,431,095)</u>	<u>\$ (19,804,406)</u>	<u>\$ (19,299,565)</u>	<u>\$ (18,936,045)</u>	<u>\$ (20,238,238)</u>

Continued

CHANGES IN NET POSITION (Continued)

For the Fiscal Years 2013-2022

(Dollars in Thousands)

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes:					
Individual income tax	\$ 17,845,868	\$ 15,368,872	\$ 13,121,892	\$ 13,242,924	\$ 12,607,563
Corporate income tax	1,624,384	1,327,813	726,186	779,886	750,381
Sales and use tax	11,029,810	9,826,411	8,556,460	8,436,190	7,951,984
Motor fuels tax	2,227,883	2,067,262	2,054,235	2,118,180	2,013,961
Franchise tax	879,789	882,332	640,865	754,936	676,309
Highway use tax	1,137,060	1,003,310	847,919	838,571	798,314
Insurance tax	1,000,680	722,958	661,881	577,430	588,042
Beverage tax	559,195	533,088	462,401	435,471	411,071
Inheritance tax	—	—	—	—	—
Tobacco products tax	296,416	303,060	288,933	294,030	296,064
Other taxes	372,624	334,913	290,178	276,828	315,429
Tobacco settlement	171,849	167,417	148,929	155,818	162,108
Federal COVID-19	1,525,132	3,117,857	173,448	—	—
Unrestricted investment earnings (loss)	60,506	15,662	133,251	153,490	97,346
Noncapital Contributions	38,147	91,696	—	—	—
Miscellaneous	67,754	102,661	76,395	84,549	60,840
Contributions to permanent funds	9,605	7,472	5,919	4,916	4,845
Transfers	853,042	833,513	652,776	613,895	607,892
Total Governmental Activities	<u>39,699,744</u>	<u>36,706,297</u>	<u>28,841,668</u>	<u>28,767,114</u>	<u>27,342,149</u>
Business-type Activities					
Noncapital Contributions	517	1,309	—	—	—
Miscellaneous	1,318	—	—	2,879	—
Transfers	(853,042)	(833,513)	(652,776)	(613,895)	(607,892)
Total Business-type Activities	<u>(851,207)</u>	<u>(832,204)</u>	<u>(652,776)</u>	<u>(611,016)</u>	<u>(607,892)</u>
Total Primary Government	<u>\$ 38,848,537</u>	<u>\$ 35,874,093</u>	<u>\$ 28,188,892</u>	<u>\$ 28,156,098</u>	<u>\$ 26,734,257</u>
Change in Net Position					
Governmental Activities	\$ 10,675,905	\$ 8,996,207	\$ 3,392,428	\$ 2,821,760	\$ 3,267,461
Business-type Activities	651,915	165,184	(766,883)	586,796	580,274
Total Primary Government	<u>\$ 11,327,820</u>	<u>\$ 9,161,391</u>	<u>\$ 2,625,545</u>	<u>\$ 3,408,556</u>	<u>\$ 3,847,735</u>

Table 2

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 11,950,085	\$ 11,980,791	\$ 11,288,542	\$ 10,576,575	\$ 11,113,597
805,062	1,120,553	1,272,879	1,318,091	1,194,850
7,646,658	7,184,788	6,869,090	5,839,362	5,556,484
1,945,769	1,938,849	1,945,462	1,907,803	1,889,439
749,408	521,628	556,786	888,815	845,130
784,549	728,580	653,931	596,801	555,581
517,781	503,621	529,927	476,402	540,844
394,883	380,065	360,280	342,784	330,918
—	—	—	—	113,721
284,531	291,841	279,795	273,426	287,340
298,367	296,595	292,535	348,938	305,726
140,569	136,561	137,910	139,169	213,078
—	—	—	—	—
62,683	43,551	20,139	19,452	13,621
—	—	—	—	—
50,650	35,246	42,167	192,002	44,837
4,561	4,718	4,382	3,861	2,834
665,199	518,461	416,483	429,810	448,733
<u>26,300,755</u>	<u>25,685,848</u>	<u>24,670,308</u>	<u>23,353,291</u>	<u>23,456,733</u>
—	—	—	—	—
535	42	4	3	7
<u>(665,199)</u>	<u>(518,461)</u>	<u>(416,483)</u>	<u>(429,810)</u>	<u>(448,733)</u>
<u>(664,664)</u>	<u>(518,419)</u>	<u>(416,479)</u>	<u>(429,807)</u>	<u>(448,726)</u>
<u>\$ 25,636,091</u>	<u>\$ 25,167,429</u>	<u>\$ 24,253,829</u>	<u>\$ 22,923,484</u>	<u>\$ 23,008,007</u>
\$ 3,457,838	\$ 4,060,969	\$ 3,268,841	\$ 2,676,827	\$ 2,340,652
747,158	1,312,054	1,685,423	1,310,612	429,117
<u>\$ 4,204,996</u>	<u>\$ 5,373,023</u>	<u>\$ 4,954,264</u>	<u>\$ 3,987,439</u>	<u>\$ 2,769,769</u>