

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2022

(Dollars in Thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government					
Governmental Activities					
General government	\$ 3,033,443	\$ 358,361	\$ 873,339	\$ 7,128	\$ (1,794,615)
Primary and secondary education	15,459,082	237,124	3,786,021	-	(11,435,937)
Higher education	5,473,516	138,243	23,844	-	(5,311,429)
Health and human services	30,645,511	351,072	24,617,252	-	(5,677,187)
Economic development	435,295	3,405	275,080	-	(156,810)
Environment and natural resources	816,601	262,281	138,537	35,755	(380,028)
Public safety, corrections, and regulation	4,777,868	640,364	757,514	92	(3,379,898)
Transportation	3,079,409	1,089,208	344,044	1,105,964	(540,193)
Agriculture	249,195	30,431	43,612	651	(174,501)
Interest on long-term debt	173,241	-	-	-	(173,241)
Total Governmental Activities	<u>64,143,161</u>	<u>3,110,489</u>	<u>30,859,243</u>	<u>1,149,590</u>	<u>(29,023,839)</u>
Business-type Activities					
Unemployment Compensation	672,550	663,385	624,951	-	615,786
N.C. State Lottery	2,960,246	3,892,769	213	-	932,736
EPA Revolving Loan	37,447	19,419	48,286	-	30,258
N.C. Turnpike Authority	210,152	107,271	23,841	98	(78,942)
Regulatory programs	139,202	157,746	5,271	-	23,815
Insurance programs	37,099	22,806	(10,527)	-	(24,820)
North Carolina State Fair	12,657	15,160	1,520	-	4,023
Other business-type activities	14,696	13,068	1,744	150	266
Total Business-type Activities	<u>4,084,049</u>	<u>4,891,624</u>	<u>695,299</u>	<u>248</u>	<u>1,503,122</u>
Total Primary Government	<u>\$ 68,227,210</u>	<u>\$ 8,002,113</u>	<u>\$ 31,554,542</u>	<u>\$ 1,149,838</u>	<u>\$ (27,520,717)</u>
Component Units					
University of North Carolina System	\$ 14,780,690	\$ 10,398,293	\$ 2,230,651	\$ 253,456	\$ (1,898,290)
Community Colleges	2,588,065	300,167	1,247,423	450,281	(590,194)
State Health Plan	4,166,836	3,942,153	15,299	-	(209,384)
Other component units	1,199,306	478,547	386,720	14,904	(319,135)
Total Component Units	<u>\$ 22,734,897</u>	<u>\$ 15,119,160</u>	<u>\$ 3,880,093</u>	<u>\$ 718,641</u>	<u>\$ (3,017,003)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2022

Exhibit A-2

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in Net Position				
Net (expense) revenue	\$ (29,023,839)	\$ 1,503,122	\$ (27,520,717)	\$ (3,017,003)
General Revenues:				
Taxes:				
Individual income tax	17,845,868	-	17,845,868	-
Corporate income tax	1,624,384	-	1,624,384	-
Sales and use tax	11,029,810	-	11,029,810	-
Motor fuels tax	2,227,883	-	2,227,883	-
Franchise tax	879,789	-	879,789	-
Highway use tax	1,137,060	-	1,137,060	-
Insurance tax	1,000,680	-	1,000,680	-
Beverage tax	559,195	-	559,195	-
Tobacco products tax	296,416	-	296,416	-
Other taxes	372,624	-	372,624	-
Tobacco settlement	171,849	-	171,849	-
Federal COVID-19	1,525,132	-	1,525,132	-
Unrestricted investment earnings	60,506	-	60,506	(152,831)
State aid - coronavirus	-	-	-	320,489
State aid	-	-	-	4,786,612
Noncapital contributions	38,147	517	38,664	57,027
Miscellaneous	67,754	1,318	69,072	23,944
Contributions to permanent funds	9,605	-	9,605	-
Contributions to endowments	-	-	-	191,639
Transfers	853,042	(853,042)	-	-
Total general revenues, contributions, and transfers	39,699,744	(851,207)	38,848,537	5,226,880
Change in net position	10,675,905	651,915	11,327,820	2,209,877
Net position — July 1, as restated (Note 23)	60,719,582	5,719,539	66,439,121	21,342,387
Net position — June 30	\$ 71,395,487	\$ 6,371,454	\$ 77,766,941	\$ 23,552,264