



REQUIRED SUPPLEMENTARY INFORMATION PENSIONS — EMPLOYERS (PRIMARY GOVERNMENT AND COMPONENT UNITS)

Required supplementary information for employers provides information on the allocations of net pension liabilities and employer contributions.

The Required Supplementary Information for Employers includes the following schedules:

Schedule of the Primary Government's and Component Units' Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's (Nonemployer) Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's and Component Units' Contributions: Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Note: For information about the net pension liability of Consolidated Judicial and Legislative (single employer plans) and the primary government's contributions to Consolidated Judicial, Legislative, Firefighters' and Rescue Squad Workers', and North Carolina National Guard, refer to the preceding section on required supplementary information for pension plans. Firefighters' and Rescue Squad Workers' and the North Carolina National Guard are special funding situations in which the State is not the employer but is the only contributing entity. The net pension liabilities of pension plans were measured as of June 30, 2022. The net pension liabilities of employers were measured as of June 30, 2021.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS'
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Last Nine Fiscal Years*

(Dollars in Thousands)

Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Teachers' and State Employees'	2022	2021	2020	2019	2018
Primary Government					
Proportion of the net pension liability	23.50%	22.26%	21.83%	21.75%	21.74%
Proportionate share of the net pension liability	\$ 1,100,342	\$ 2,689,921	\$ 2,263,139	\$ 2,165,010	\$ 1,725,012
Covered payroll	\$ 3,987,199	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890
Proportionate share of the net pension liability as a percentage of covered payroll	27.60%	71.20%	63.89%	61.87%	52.84%
Component Units					
University of North Carolina System					
Proportion of the net pension liability	15.26%	15.12%	15.05%	14.90%	14.72%
Proportionate share of the net pension liability	\$ 714,488	\$ 1,826,248	\$ 1,559,975	\$ 1,482,962	\$ 1,167,833
Covered payroll	\$ 2,435,636	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204
Proportionate share of the net pension liability as a percentage of covered payroll	29.33%	75.11%	65.71%	65.03%	53.03%
Community Colleges					
Proportion of the net pension liability	5.58%	5.56%	5.68%	5.80%	5.96%
Proportionate share of the net pension liability	\$ 261,349	\$ 671,817	\$ 588,482	\$ 577,687	\$ 472,532
Covered payroll	\$ 909,736	\$ 927,386	\$ 873,702	\$ 876,939	\$ 895,962
Proportionate share of the net pension liability as a percentage of covered payroll	28.73%	72.44%	67.36%	65.88%	52.74%
Other Component Units					
Proportion of the net pension liability	0.18%	0.18%	0.17%	0.17%	0.16%
Proportionate share of the net pension liability	\$ 8,524	\$ 21,667	\$ 18,087	\$ 16,760	\$ 12,763
Covered payroll	\$ 31,218	\$ 30,285	\$ 28,153	\$ 27,263	\$ 27,154
Proportionate share of the net pension liability as a percentage of covered payroll	27.30%	71.54%	64.25%	61.48%	47.00%
Plan fiduciary net position as a percentage of the total pension liability	94.86%	85.98%	87.56%	87.61%	89.51%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
21.93%	22.47%	22.78%	22.95%
\$ 2,015,413	\$ 828,018	\$ 267,119	\$ 1,393,385
\$ 3,311,814	\$ 3,498,284	\$ 3,255,443	\$ 3,203,001
60.86%	23.67%	8.21%	43.50%
14.43%	14.45%	14.79%	14.48%
\$ 1,325,896	\$ 532,624	\$ 173,441	\$ 878,936
\$ 2,117,672	\$ 2,053,148	\$ 2,089,885	\$ 1,987,497
62.61%	25.94%	8.30%	44.22%
5.92%	5.89%	5.87%	5.80%
\$ 543,846	\$ 216,890	\$ 68,803	\$ 352,004
\$ 871,399	\$ 861,639	\$ 853,383	\$ 1,165,333
62.41%	25.17%	8.06%	30.21%
0.16%	0.17%	0.17%	0.17%
\$ 14,653	\$ 6,224	\$ 2,049	\$ 10,605
\$ 25,454	\$ 25,574	\$ 25,673	\$ 39,228
57.57%	24.34%	7.98%	27.03%
87.32%	94.64%	98.24%	90.60%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S (NONEMPLOYER)
PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Last Nine Fiscal Years*

(Dollars in Thousands)

Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

Firefighters' and Rescue Squad Workers'	2022	2021	2020	2019	2018
Primary Government					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability (asset)	\$ (27,931)	\$ 36,185	\$ 36,283	\$ 48,840	\$ 48,512
Plan fiduciary net position as a percentage of the total pension liability	105.58%	92.58%	92.43%	89.69%	89.35%

Single-Employer, Defined Benefit Pension Plans

**North Carolina
National Guard**

Primary Government

Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability (asset)	\$ (1,194)	\$ 16,537	\$ 33,661	\$ 51,173	\$ 53,845
Plan fiduciary net position as a percentage of the total pension liability	100.68%	89.85%	80.46%	71.72%	69.23%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
100.00%	100.00%	100.00%	100.00%
\$ 66,819	\$ 36,359	\$ 27,418	\$ 67,725
84.94%	91.40%	93.42%	83.58%

100.00%	100.00%	100.00%	100.00%
\$ 59,381	\$ 40,721	\$ 30,176	\$ 36,267
64.91%	73.08%	78.48%	72.51%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS' CONTRIBUTIONS
COST-SHARING, MULTIPLE-EMPLOYER, DEFINED BENEFIT PENSION PLANS

Last Nine Fiscal Years

(Dollars in Thousands)

Teachers' and State Employees'	2022	2021	2020	2019	2018
Primary Government					
Contractually required contribution	\$ 644,821	\$ 589,308	\$ 490,020	\$ 435,359	\$ 377,224
Contributions in relation to the contractually required contribution	644,821	589,308	490,020	435,359	377,224
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,936,636	\$ 3,987,199	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295
Contributions as a percentage of covered payroll	16.38%	14.78%	12.97%	12.29%	10.78%
Component Units					
University of North Carolina System					
Contractually required contribution	\$ 410,554	\$ 359,987	\$ 315,375	\$ 291,770	\$ 245,838
Contributions in relation to the contractually required contribution	410,554	359,987	315,375	291,770	245,838
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,506,435	\$ 2,435,636	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501
Contributions as a percentage of covered payroll	16.38%	14.78%	12.97%	12.29%	10.78%
Community Colleges					
Contractually required contribution	\$ 157,746	\$ 134,459	\$ 120,282	\$ 107,378	\$ 94,534
Contributions in relation to the contractually required contribution	157,746	134,459	120,282	107,378	94,534
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 963,040	\$ 909,736	\$ 927,386	\$ 873,702	\$ 876,939
Contributions as a percentage of covered payroll	16.38%	14.78%	12.97%	12.29%	10.78%
Other Component Units					
Contractually required contribution	\$ 5,526	\$ 4,614	\$ 3,928	\$ 3,460	\$ 2,939
Contributions in relation to the contractually required contribution	5,526	4,614	3,928	3,460	2,939
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 33,736	\$ 31,218	\$ 30,285	\$ 28,153	\$ 27,263
Contributions as a percentage of covered payroll	16.38%	14.78%	12.97%	12.29%	10.78%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 325,836	\$ 303,031	\$ 320,093	\$ 282,898
<u>325,836</u>	<u>303,031</u>	<u>320,093</u>	<u>282,898</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,264,890	\$ 3,311,814	\$ 3,498,284	\$ 3,255,443
9.98%	9.15%	9.15%	8.69%

\$ 219,780	\$ 193,767	\$ 187,863	\$ 181,611
<u>219,780</u>	<u>193,767</u>	<u>187,863</u>	<u>181,611</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,202,204	\$ 2,117,672	\$ 2,053,148	\$ 2,089,885
9.98%	9.15%	9.15%	8.69%

\$ 89,417	\$ 79,733	\$ 78,840	\$ 74,159
<u>89,417</u>	<u>79,733</u>	<u>78,840</u>	<u>74,159</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 895,962	\$ 871,399	\$ 861,639	\$ 853,383
9.98%	9.15%	9.15%	8.69%

\$ 2,710	\$ 2,329	\$ 2,340	\$ 2,231
<u>2,710</u>	<u>2,329</u>	<u>2,340</u>	<u>2,231</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 27,154	\$ 25,454	\$ 25,574	\$ 25,673
9.98%	9.15%	9.15%	8.69%
