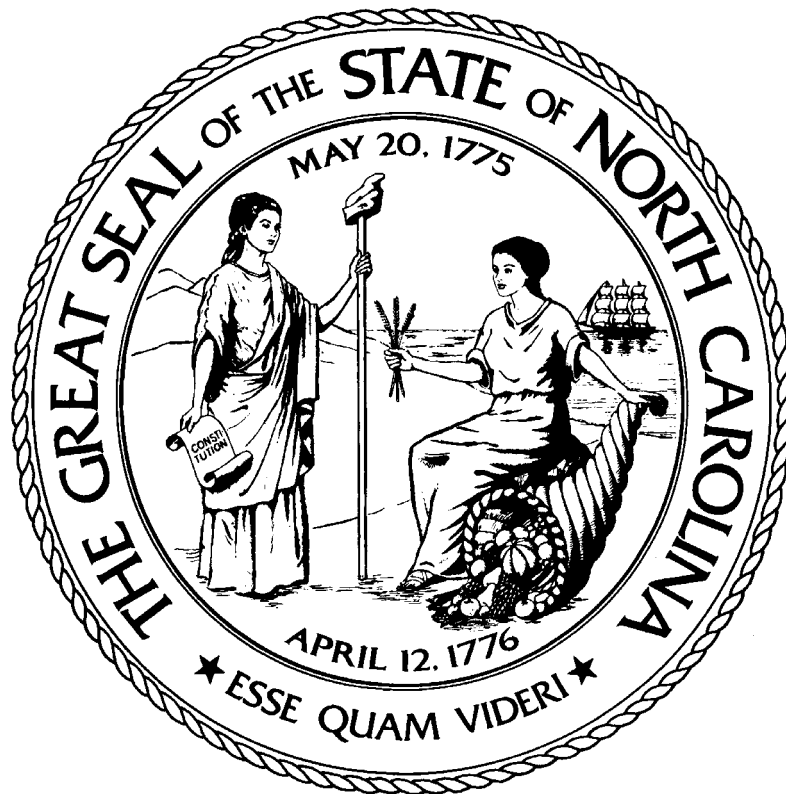


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2007



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

November 21, 2007

We are pleased to submit the *General Fund Monthly Financial Report* for the four-month period ended October 31, 2007 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
Robert L. Powell
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

OCTOBER 31, 2007

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,248.2	Sales and Use Taxes Payable	\$ 422.5
		Beverage Taxes Payable	17.2
		White Goods Disposal Taxes Payable	1.5
		Scrap Tire Disposal Taxes Payable	3.7
		Total Liabilities	<u>\$ 444.9</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	11.7
		Repairs and Renovations Reserve Account	145.0
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	109.3
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	326.2
		Total Reserved	<u>\$ 1,399.2</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	182.9
		Total Unreserved	<u>\$ 1,404.1</u>
		Total Fund Balance	<u>\$ 2,803.3</u>
Total Assets	<u>\$ 3,248.2</u>	Total Liabilities and Fund Balance	<u>\$ 3,248.2</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

OCTOBER 31, 2007

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Oct 31, 2007
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	(4.4)	—	11.7
Repairs and Renovations Reserve Account.....	145.0	—	—	—	145.0
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(4.7)	—	109.3
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	(3.0)	326.2
Total.....	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (9.1)</u>	<u>\$ (3.0)</u>	<u>\$ 1,399.2</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND OCTOBER 31, 2006

Expressed in Millions

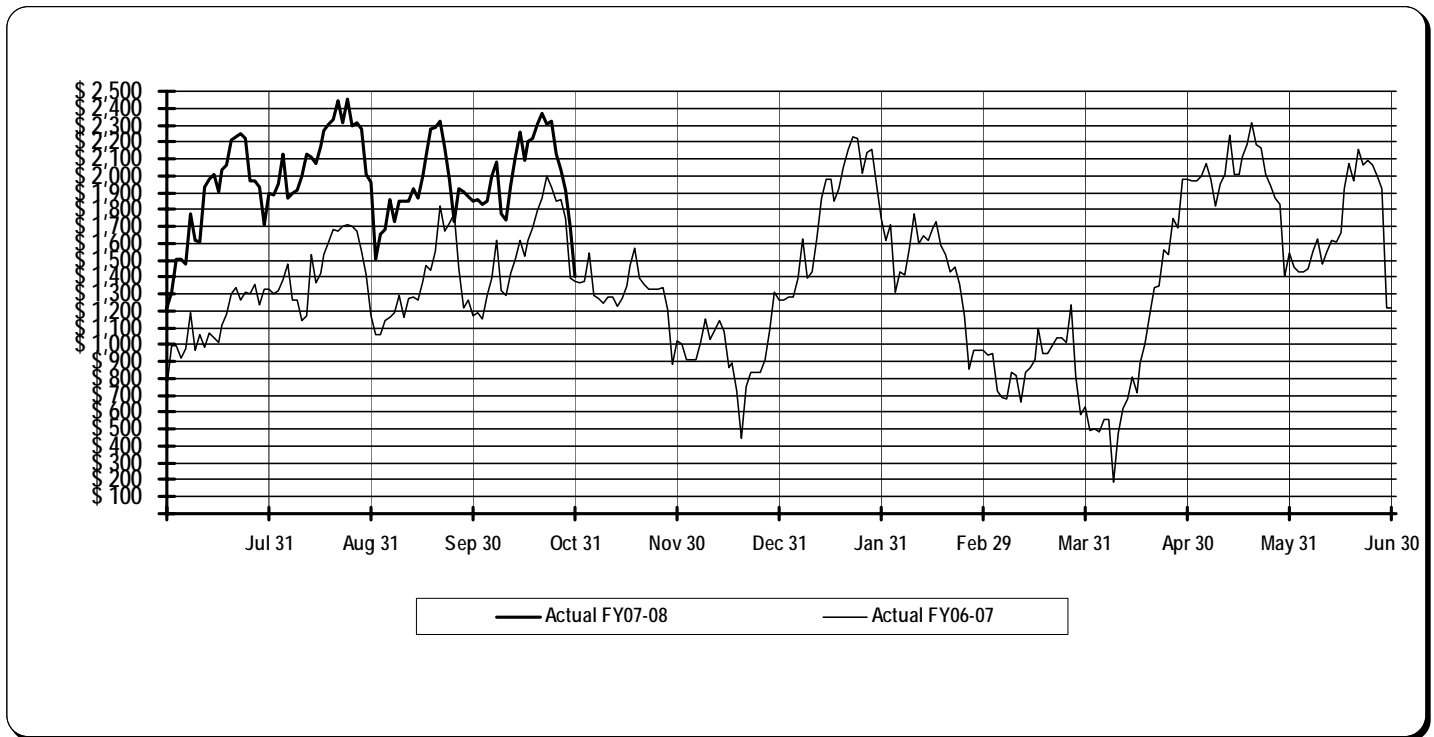
Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 628.8	\$ 157.8	25.1%
Job Development Incentive Grants.....	11.7	18.9	(7.2)	(38.1)%
Repairs and Renovations Reserve Account.....	145.0	222.2	(77.2)	(34.7)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	109.3	130.1	(20.8)	(16.0)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	326.2	235.3	90.9	38.6%
Total Reserved.....	\$ 1,399.2	\$ 1,255.7	\$ 143.5	11.4%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	182.9	629.5	(446.6)	(70.9)%
Total Unreserved.....	\$ 1,404.1	\$ 1,378.9	\$ 25.2	1.8%
Total Fund Balance.....	\$ 2,803.3	\$ 2,634.6	\$ 168.7	6.4%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND FISCAL YEAR ENDED JUNE 30, 2006

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Beg. Unreserved Fund Balance	\$ 1,852.4	\$ 1,167.8	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,852.4</u>	<u>\$ 1,167.8</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 905.2	\$ 777.3	\$ 3,423.3	\$ 3,112.3	\$ 10,895.1	\$ 9,635.4	31.4%	32.3%
Corporate Income	(12.3)	73.4	271.8	356.2	1,095.2	1,052.5	24.8%	33.8%
Sales and Use	281.2	440.9	1,582.5	1,678.1	5,049.4	5,032.5	31.3%	33.3%
Franchise	57.5	69.6	151.0	173.3	549.0	504.9	27.5%	34.3%
Insurance	142.4	137.8	151.7	147.5	481.9	491.9	31.5%	30.0%
Beverage	10.4	10.3	70.1	65.7	219.7	209.1	31.9%	31.4%
Inheritance	12.4	16.4	42.6	56.3	171.8	139.2	24.8%	40.4%
Privilege License	9.1	6.4	21.1	20.0	48.3	46.0	43.7%	43.5%
Tobacco Products	21.1	20.8	84.4	82.7	238.9	238.2	35.3%	34.7%
Real Estate Conveyance Excise	(0.8)	(0.5)	5.4	5.8	—	—	—	—
Gift	1.1	0.9	1.9	1.8	16.7	17.6	11.4%	10.2%
White Goods Disposal	(1.1)	(1.1)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(2.4)	(2.2)	1.3	1.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.2	—	—
Piped Natural Gas	2.1	2.7	5.4	6.2	37.0	33.1	14.6%	18.7%
Mill Machinery	2.7	3.3	12.9	11.4	36.5	31.2	35.3%	36.5%
Other	(0.1)	(0.1)	(0.1)	(0.1)	—	0.3	—	(33.3%)
Total Tax Revenue	<u>\$ 1,428.5</u>	<u>\$ 1,555.9</u>	<u>\$ 5,825.7</u>	<u>\$ 5,718.9</u>	<u>\$ 18,839.5</u>	<u>\$ 17,432.1</u>	30.9%	32.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 24.4	\$ 16.7	\$ 89.2	\$ 63.2	\$ 212.1	\$ 124.4	42.1%	50.8%
Judicial Fees	17.8	13.9	65.1	56.6	208.1	164.0	31.3%	34.5%
Insurance	9.0	8.0	11.1	9.8	60.3	53.2	18.4%	18.4%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	9.1	—	9.1	—	18.2	—	50.0%	—
Highway Trust Fund Transfer In	(4.6)	—	43.1	14.4	172.5	57.5	25.0%	25.0%
Other	7.8	8.1	28.8	28.8	145.0	185.4	19.9%	15.5%
Total Non-Tax Revenue	<u>\$ 63.5</u>	<u>\$ 46.7</u>	<u>\$ 246.4</u>	<u>\$ 172.8</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	26.9%	25.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,492.0</u>	<u>\$ 1,602.6</u>	<u>\$ 6,072.1</u>	<u>\$ 5,891.7</u>	<u>\$ 19,755.7</u>	<u>\$ 18,116.6</u>	30.7%	32.5%
Total Availability	<u>\$ 3,344.4</u>	<u>\$ 2,770.4</u>	<u>\$ 7,293.3</u>	<u>\$ 6,641.1</u>	<u>\$ 20,976.9</u>	<u>\$ 18,866.0</u>	34.8%	35.2%
Appropriation Expenditures:								
Current Operations	\$ 1,941.5	\$ 1,364.2	\$ 5,784.4	\$ 5,149.3	\$ 19,817.4	\$ 18,090.9	29.2%	28.5%
Capital Improvements:								
Funded by General Fund	—	—	—	—	230.7	206.3	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(1.2)	27.3	104.8	112.9	610.2	568.8	17.2%	19.8%
Total Appropriation Expenditures	<u>\$ 1,940.3</u>	<u>\$ 1,391.5</u>	<u>\$ 5,889.2</u>	<u>\$ 5,262.2</u>	<u>\$ 20,658.3</u>	<u>\$ 18,866.0</u>	28.5%	27.9%
Unreserved Fund Balance	<u>\$ 1,404.1</u>	<u>\$ 1,378.9</u>	<u>\$ 1,404.1</u>	<u>\$ 1,378.9</u>	<u>\$ 318.6</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	October				Year-To-Date Through October			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 905.2	\$ 777.3	\$ 127.9	16.5%	\$ 3,423.3	\$ 3,112.3	\$ 311.0	10.0%
Corporate Income	(12.3)	73.4	(85.7)	(116.8)%	271.8	356.2	(84.4)	(23.7)%
Sales and Use	281.2	440.9	(159.7)	(36.2)%	1,582.5	1,678.1	(95.6)	(5.7)%
Franchise	57.5	69.6	(12.1)	(17.4)%	151.0	173.3	(22.3)	(12.9)%
Insurance	142.4	137.8	4.6	3.3%	151.7	147.5	4.2	2.8%
Piped Natural Gas	2.1	2.7	(0.6)	(22.2)%	5.4	6.2	(0.8)	(12.9)%
Beverage	10.4	10.3	0.1	1.0%	70.1	65.7	4.4	6.7%
Inheritance	12.4	16.4	(4.0)	(24.4)%	42.6	56.3	(13.7)	(24.3)%
Privilege License	9.1	6.4	2.7	42.2%	21.1	20.0	1.1	5.5%
Tobacco Products	21.1	20.8	0.3	1.4%	84.4	82.7	1.7	2.1%
Real Estate Conveyance Excise	(0.8)	(0.5)	(0.3)	60.0%	5.4	5.8	(0.4)	(6.9)%
Gift	1.1	0.9	0.2	22.2%	1.9	1.8	0.1	5.6%
White Goods Disposal	(1.1)	(1.1)	—	—	0.4	0.4	—	—
Scrap Tire Disposal	(2.4)	(2.2)	(0.2)	9.1%	1.3	1.3	—	—
Mill Machinery	2.7	3.3	(0.6)	(18.2)%	12.9	11.4	1.5	13.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	(0.1)	—	—	(0.1)	(0.1)	—	—
Total Tax Revenue	\$ 1,428.5	\$ 1,555.9	\$ (127.4)	(8.2)%	\$ 5,825.7	\$ 5,718.9	\$ 106.8	1.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 24.4	\$ 16.7	\$ 7.7	46.1%	\$ 89.2	\$ 63.2	\$ 26.0	41.1%
Judicial Fees	17.8	13.9	3.9	28.1%	65.1	56.6	8.5	15.0%
Insurance	9.0	8.0	1.0	12.5%	11.1	9.8	1.3	13.3%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	9.1	—	9.1	—	9.1	—	9.1	—
Highway Trust Fund Transfer In	(4.6)	—	(4.6)	—	43.1	14.4	28.7	199.3%
Other	7.8	8.1	(0.3)	(3.7)%	28.8	28.8	—	—
Total Non-Tax Revenue	\$ 63.5	\$ 46.7	\$ 16.8	36.0%	\$ 246.4	\$ 172.8	\$ 73.6	42.6%
Total Tax and Non-Tax Revenue	\$ 1,492.0	\$ 1,602.6	\$ (110.6)	(6.9)%	\$ 6,072.1	\$ 5,891.7	\$ 180.4	3.1%

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation.

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through October 31 actual net tax and non-tax revenues increased by \$180.4 million, or 3.1%.

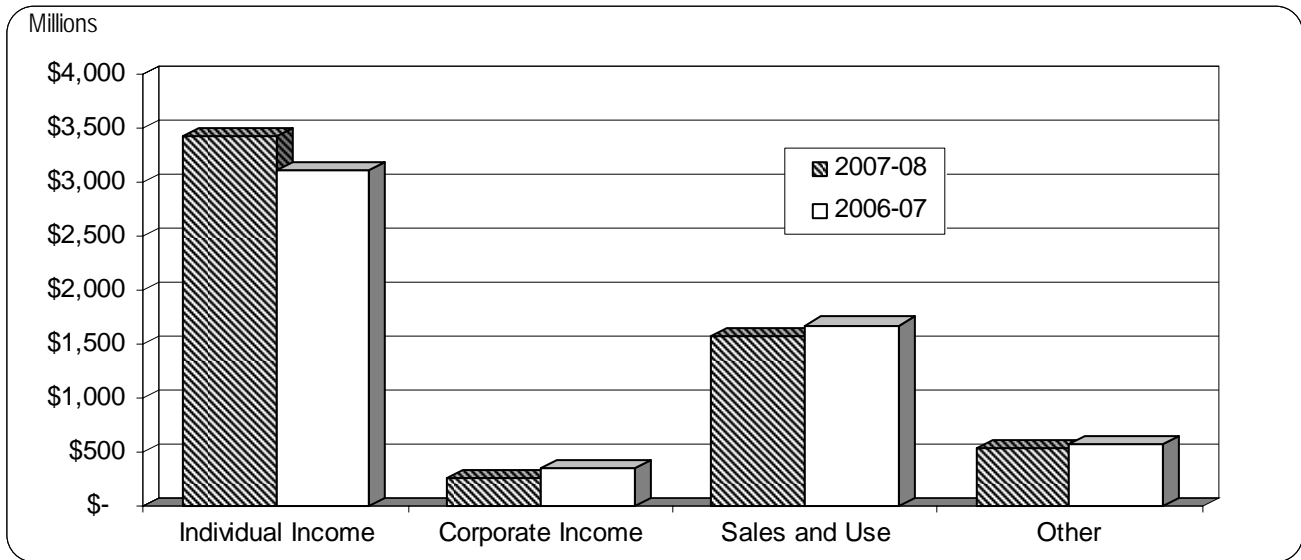
Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of October 2007 included:

Increase

- \$311.0 million for Individual Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND OCTOBER 31, 2006

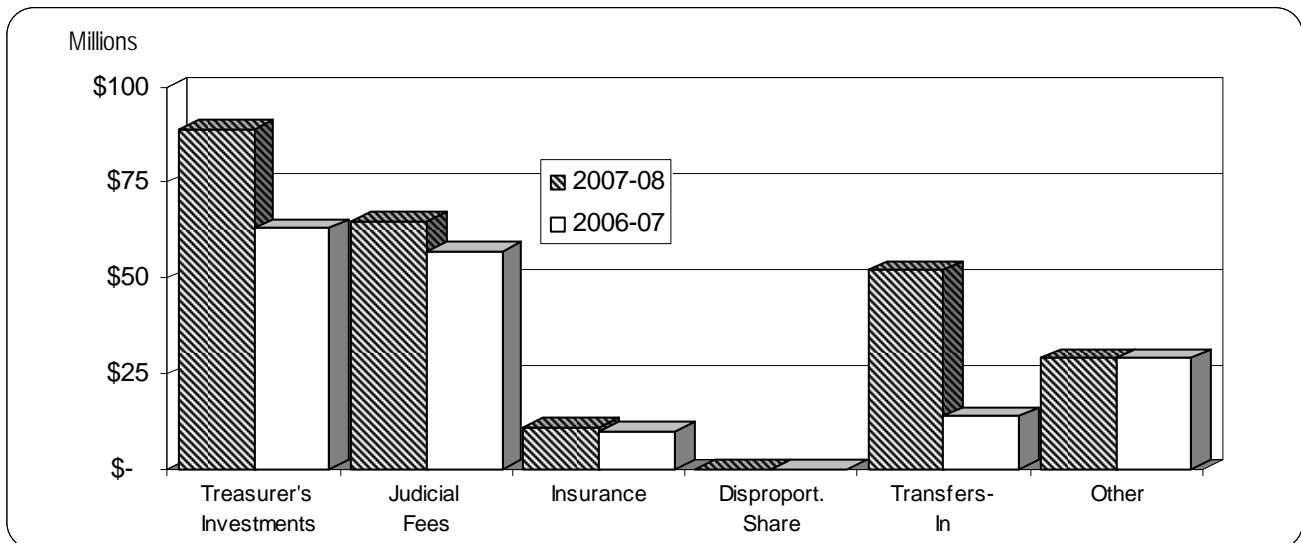


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through October 2007 were more than the period through October 2006 by \$106.8 million, or 1.9%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND OCTOBER 31, 2006



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of October 2007 was \$73.6 million, or 42.6%, more than through the end of October 2006. The substantial increase is due to a \$47.7 million transfer this fiscal year from the Highway Trust Fund. Investment revenues increased by \$26.0 million from the prior year through the end of October.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND OCTOBER 31, 2006

Expressed in Millions

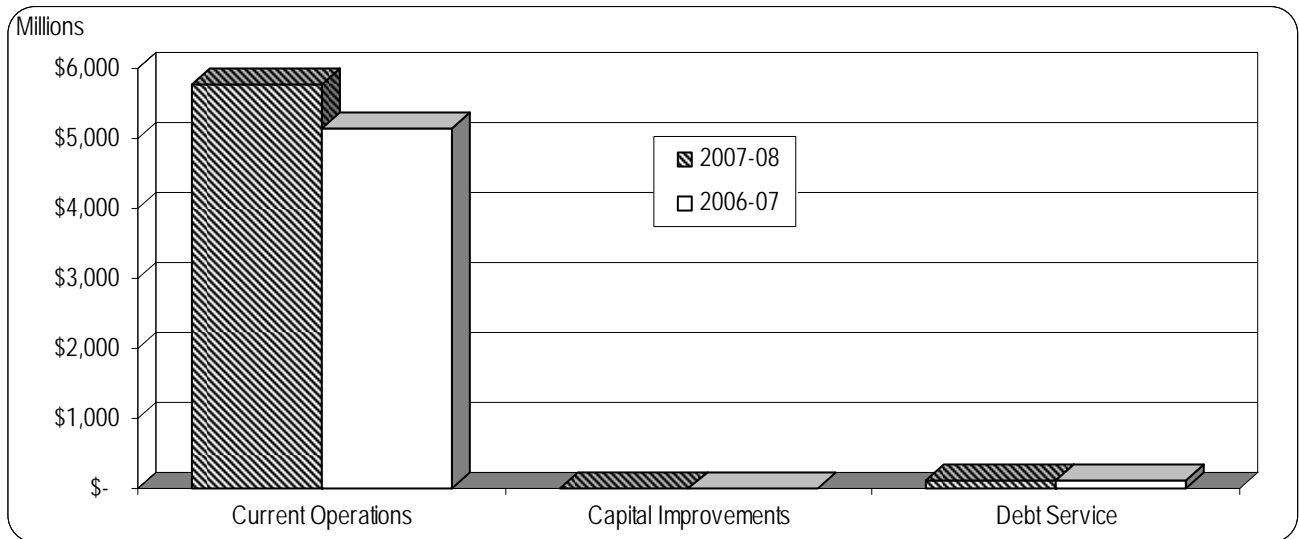
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 119.8	\$ 94.8	\$ 25.0	26.4%	2.0%	1.8%
Education	3,477.9	3,127.4	350.5	11.2%	59.1%	59.4%
Health and Human Services	1,378.0	1,097.3	280.7	25.6%	23.4%	20.9%
Economic Development	81.9	48.9	33.0	67.5%	1.4%	0.9%
Environment and Natural Resources	118.2	113.9	4.3	3.8%	2.0%	2.2%
Public Safety, Correction, and Regulation	617.2	591.4	25.8	4.4%	10.5%	11.2%
Agriculture	16.8	16.8	—	—	0.3%	0.3%
Operating Reserves/Rounding	(25.4)	58.8	(84.2)	(143.2%)	(0.4%)	1.1%
<i>Total Current Operations</i>	<u>\$ 5,784.4</u>	<u>\$ 5,149.3</u>	<u>\$ 635.1</u>	12.3%	98.2%	97.9%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	104.8	112.9	(8.1)	(7.2%)	1.8%	2.1%
Total Appropriation Expenditures	<u>\$ 5,889.2</u>	<u>\$ 5,262.2</u>	<u>\$ 627.0</u>	11.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2007 AND OCTOBER 31, 2006



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2007 were more than actual appropriation expenditures through October 2006 by \$627.0 million, or 11.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2007 were more than such appropriation expenditures through October 2006 by \$635.1 million, or 12.3%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		October		Year-To-Date				Year-To-Date	
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.0	\$ 3.4	\$ 3.3	\$ 3.3	\$ 56.4	\$ 50.1	5.9%	6.6%
Governor's Office	0.5	0.5	2.2	2.1	6.5	6.1	33.8%	34.4%
Office of State Budget	0.5	0.5	1.6	1.5	7.0	6.0	22.9%	25.0%
Housing Finance Agency	6.2	2.2	6.2	5.1	18.6	22.2	33.3%	23.0%
Lieutenant Governor	0.1	0.1	0.3	0.3	1.0	0.9	30.0%	33.3%
Secretary of State	0.8	0.9	3.2	2.6	12.0	10.8	26.7%	24.1%
State Auditor	1.4	1.4	4.5	4.3	13.4	12.5	33.6%	34.4%
State Treasurer	3.2	(1.0)	8.5	3.9	9.8	9.2	86.7%	42.4%
Retirement and Employee Benefits	2.2	2.1	4.5	2.2	9.5	9.2	47.4%	23.9%
Administration	8.6	6.6	20.2	20.9	75.4	66.2	26.8%	31.6%
Office of the State Controller	1.4	0.8	5.5	3.2	47.9	20.6	11.5%	15.5%
Revenue	9.9	4.2	36.1	24.7	92.2	87.3	39.2%	28.3%
Cultural Resources	9.4	6.3	25.7	22.5	76.0	71.3	33.8%	31.6%
Cultural Resources - Roanoke Island Commission	0.5	0.6	1.0	1.0	2.1	2.0	47.6%	50.0%
Board of Elections	0.5	0.4	(4.1)	(3.7)	7.4	6.0	(55.4%)	(61.7%)
Office of Administrative Hearings	0.3	0.2	1.1	0.9	3.9	3.5	28.2%	25.7%
	<u>\$ 49.5</u>	<u>\$ 29.2</u>	<u>\$ 119.8</u>	<u>\$ 94.8</u>	<u>\$ 439.1</u>	<u>\$ 383.9</u>	<u>27.3%</u>	<u>24.7%</u>
Reserves - General Assembly	\$ (0.4)	\$ —	\$ (2.0)	\$ 0.9	\$ 6.2	\$ 6.2	(32.3%)	14.5%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	3.5	4.1	(160.0%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.2	0.7	(58.3%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	30.0	45.0	30.0	—	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	—	12.4	12.4	12.4	—	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.2)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	35.5	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	1.0	—	1.0	2.9	4.1	5.8	24.4%	50.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.6</u>	<u>\$ —</u>	<u>\$ (25.5)</u>	<u>\$ 59.1</u>	<u>\$ 91.3</u>	<u>\$ 143.6</u>	<u>(27.9%)</u>	<u>41.2%</u>
Total - General Government	<u>\$ 50.1</u>	<u>\$ 29.2</u>	<u>\$ 94.3</u>	<u>\$ 153.9</u>	<u>\$ 530.4</u>	<u>\$ 527.5</u>	<u>17.8%</u>	<u>29.2%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	October		Year-To-Date		Year-To-Date		Year-To-Date		
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	
Education									
Public Instruction	\$ 851.6	\$ 616.0	\$ 2,633.8	\$ 2,346.7	\$ 8,055.8	\$ 7,403.3	32.7%	31.7%	
Community Colleges	84.3	85.1	242.4	238.5	990.5	935.7	24.5%	25.5%	
	<u>\$ 935.9</u>	<u>\$ 701.1</u>	<u>\$ 2,876.2</u>	<u>\$ 2,585.2</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	31.8%	31.0%	
University System									
University of North Carolina - General Admin.	\$ 5.8	\$ 3.3	\$ 14.8	\$ 19.4	\$ 57.1	\$ 60.3	25.9%	32.2%	
UNC - GA Institutional Programs and Facilities	—	—	—	—	14.0	1.1	—	—	
UNC - GA Related Educational Programs	5.2	0.7	25.2	25.0	86.7	149.0	29.1%	16.8%	
UNC- Chapel Hill Aid to Private Institutions	—	—	(0.2)	—	107.7	—	(0.2%)	—	
UNC - Chapel Hill Academic Affairs	31.4	22.2	54.0	48.2	286.6	257.1	18.8%	18.7%	
UNC - Chapel Hill Health Affairs	16.5	15.0	51.8	47.7	207.6	186.3	25.0%	25.6%	
UNC - Chapel Hill Area Health Affairs	3.5	4.6	15.9	15.7	49.7	49.1	32.0%	32.0%	
NCSU - Academic Affairs	41.1	34.7	89.9	77.3	377.5	336.8	23.8%	23.0%	
NCSU - Agricultural Research	5.1	4.7	19.2	17.2	66.2	52.7	29.0%	32.6%	
NCSU - Agricultural Extension Service	4.8	4.8	15.9	15.2	44.1	41.4	36.1%	36.7%	
University of North Carolina at Greensboro	15.4	11.7	30.7	25.2	156.6	139.7	19.6%	18.0%	
University of North Carolina at Charlotte	39.4	13.8	29.3	27.8	175.0	159.2	16.7%	17.5%	
University of North Carolina at Asheville	3.3	3.4	6.3	5.8	37.2	33.6	16.9%	17.3%	
University of North Carolina at Wilmington	7.8	7.5	18.8	17.7	100.5	91.8	18.7%	19.3%	
East Carolina University	18.1	18.8	46.0	39.4	214.0	195.2	21.5%	20.2%	
ECU - Health Affairs	6.7	4.2	17.1	15.2	54.2	49.3	31.5%	30.8%	
North Carolina A&T University	(5.1)	(12.0)	10.2	6.2	99.3	89.1	10.3%	7.0%	
Western Carolina University	8.6	6.1	21.6	17.7	88.9	80.8	24.3%	21.9%	
Appalachian State University	9.6	6.4	31.0	31.5	130.5	114.4	23.8%	27.5%	
Pembroke State University	5.0	3.6	11.2	10.0	57.6	50.6	19.4%	19.8%	
Winston-Salem State University	5.9	5.1	18.8	12.1	69.5	65.8	27.1%	18.4%	
Elizabeth City State University	4.4	3.0	9.5	5.3	33.6	31.8	28.3%	16.7%	
Fayetteville State University	5.8	6.3	16.2	16.3	57.0	49.2	28.4%	33.1%	
North Carolina Central University	9.6	7.9	21.3	19.8	85.0	74.6	25.1%	26.5%	
North Carolina School of the Arts	1.4	2.9	6.1	7.0	26.9	23.6	22.7%	29.7%	
University of North Carolina Hospitals	3.8	3.8	15.2	14.9	53.0	45.7	28.7%	32.6%	
North Carolina School of Science and Math	1.5	1.3	5.7	4.6	17.5	16.1	32.6%	28.6%	
Total University System	<u>\$ 254.6</u>	<u>\$ 183.8</u>	<u>\$ 601.5</u>	<u>\$ 542.2</u>	<u>\$ 2,753.5</u>	<u>\$ 2,444.3</u>	21.8%	22.2%	
Total - Education	<u>\$ 1,190.5</u>	<u>\$ 884.9</u>	<u>\$ 3,477.7</u>	<u>\$ 3,127.4</u>	<u>\$ 11,799.8</u>	<u>\$ 10,783.3</u>	29.5%	29.0%	
Health and Human Services									
HHS - Administration	\$ 5.5	\$ (0.1)	\$ (1.0)	\$ 3.7	\$ 85.2	\$ 72.3	(1.2%)	5.1%	
Aging	5.2	4.8	13.5	10.6	36.0	34.6	37.5%	30.6%	
Child Development	25.1	25.5	95.7	92.3	306.9	297.0	31.2%	31.1%	
Services for Deaf & Hearing Impaired	1.8	3.0	9.4	9.2	39.2	37.4	24.0%	24.6%	
Health Services	17.9	15.3	44.2	50.2	195.1	171.8	22.7%	29.2%	
Social Services	18.8	9.8	70.5	68.7	216.6	205.5	32.5%	33.4%	
Medical Assistance	296.8	90.8	877.5	581.7	2,923.6	2,650.8	30.0%	21.9%	
Children's Health Insurance	4.6	4.1	17.3	13.3	59.4	51.9	29.1%	25.6%	
Services for the Blind	1.0	1.4	3.8	3.1	11.3	9.9	33.6%	31.3%	
Mental Health	59.4	54.6	179.6	205.0	718.0	691.3	25.0%	29.7%	
Facility Services	2.0	1.1	6.2	5.0	19.2	17.1	32.3%	29.2%	
Vocational Rehabilitation	4.1	3.4	14.4	12.1	45.5	43.3	31.6%	27.9%	
Juvenile Justice	14.8	10.8	46.9	42.4	161.4	150.1	29.1%	28.2%	
Total - Health and Human Services	<u>\$ 457.0</u>	<u>\$ 224.5</u>	<u>\$ 1,378.0</u>	<u>\$ 1,097.3</u>	<u>\$ 4,817.4</u>	<u>\$ 4,433.0</u>	28.6%	24.8%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	October		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Economic Development								
Commerce	\$ 3.5	\$ 12.9	\$ 29.0	\$ 37.7	\$ 64.6	\$ 75.3	44.9%	50.1%
Commerce - State Aid to Nonstate Entities	20.3	15.8	52.9	11.2	194.7	56.6	27.2%	19.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 23.8	\$ 28.7	\$ 81.9	\$ 48.9	\$ 259.3	\$ 131.9	31.6%	37.1%
Environment and Natural Resources								
Environment and Natural Resources	\$ 19.3	\$ 15.9	\$ 68.2	\$ 63.9	\$ 210.4	\$ 195.2	32.4%	32.7%
Environment and Natural Resources - State Aid	25.0	25.0	50.0	50.0	100.0	100.0	50.0%	50.0%
Total - Environment and Natural Resources	\$ 44.3	\$ 40.9	\$ 118.2	\$ 113.9	\$ 310.4	\$ 295.2	38.1%	38.6%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.5	\$ 40.4	\$ 174.4	\$ 157.2	\$ 558.4	\$ 498.0	31.2%	31.6%
Justice	9.6	6.5	30.6	28.3	98.8	92.3	31.0%	30.7%
Labor	1.5	1.5	4.8	5.4	17.3	16.4	27.7%	32.9%
Insurance	2.6	2.0	9.0	8.9	32.3	30.7	27.9%	29.0%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	108.0	100.2	386.7	375.4	1,260.7	1,166.7	30.7%	32.2%
Crime Control	3.0	4.0	7.2	11.7	52.6	52.5	13.7%	22.3%
Total - Public Safety, Correction, and Regulation	\$ 171.2	\$ 154.6	\$ 617.2	\$ 591.4	\$ 2,024.6	\$ 1,861.1	30.5%	31.8%
Agriculture								
Agriculture and Consumer Services	\$ 4.0	\$ 1.8	\$ 16.8	\$ 16.8	\$ 77.3	\$ 58.6	21.7%	28.7%
Rounding [*]	\$ 0.6	\$ (0.4)	\$ 0.3	\$ (0.3)	\$ (0.5)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,941.5	\$ 1,364.2	\$ 5,784.4	\$ 5,149.3	\$ 19,818.7	\$ 18,090.9	29.2%	28.5%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 230.7	\$ 206.3	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 230.7	\$ 206.3		
Debt Service	\$ (1.2)	\$ 27.3	\$ 104.8	\$ 112.9	\$ 610.2	\$ 568.8	17.2%	19.8%
Total Appropriation Expenditures	\$ 1,940.3	\$ 1,391.5	\$ 5,889.2	\$ 5,262.2	\$ 20,659.6	\$ 18,866.0	28.5%	27.9%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,033	\$ 11,953	\$ 7,477	\$ 28,794
Total - Agriculture	<u>\$ 4,033</u>	<u>\$ 11,953</u>	<u>\$ 26,076</u>	<u>\$ 28,794</u>
Debt Service				
State Treasurer	\$ 27,265	\$ 41,959	\$ 26,076	\$ 146,220
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	<u>\$ 27,265</u>	<u>\$ 43,115</u>	<u>\$ 26,076</u>	<u>\$ 147,836</u>
Education				
Public Instruction	\$ 198,803	\$ 445,960	\$ 1,050,956	\$ 3,079,779
Community Colleges	28,672	176,350	112,238	418,785
UNC Systems	131,000	1,091,668	401,510	1,693,246
Total - Education	<u>\$ 358,475</u>	<u>\$ 1,713,978</u>	<u>\$ 1,564,704</u>	<u>\$ 5,191,810</u>
Economic Development				
Commerce	\$ 4,088	\$ 22,738	\$ 7,540	\$ 51,729
Commerce-State Aid	-	10,133	20,295	63,006
Environment and Natural Resources	8,590	41,048	33,690	109,202
Environ. and Nat. Resources-St. Aid	-	-	25,000	50,000
Total - Economic Development	<u>\$ 12,678</u>	<u>\$ 73,919</u>	<u>\$ 86,525</u>	<u>\$ 273,937</u>
General Government				
General Assembly	\$ 73	\$ 12,881	\$ 4,129	\$ 16,214
Governor	7	111	464	2,314
Budget, Planning & Management	12	464	510	2,045
Housing Finance Authority	-	-	6,203	6,203
Governor	1,000	2,615	602	603
Lt. Governor	-	32	77	311
Secretary of State	76	414	948	3,652
State Auditor	107	1,073	1,457	5,562
State Treasurer-Administration	3,100	6,257	6,249	14,741
State Treasurer-Retirement	-	-	2,175	4,510
Administration	7,431	15,597	16,112	35,845
State Controller	15	484	1,412	5,997
Revenue	5,278	6,025	15,206	42,139
Cultural Resources	1,511	2,651	10,905	28,320
Cultural Resources-Roanoke Island	-	-	521	1,026
Board of Elections	8	6,146	479	2,035
Administrative Hearings	9	44	319	1,120
Reserve-Contingency/Emergency	-	5,632	-	-
Reserve-Salary Adjustment	-	696	-	-
Reserve-Postage Reduction	-	18,496	-	338
Reserve-IT Fund	-	-	1,035	1,035
Total - General Government	<u>\$ 18,626</u>	<u>\$ 79,616</u>	<u>\$ 68,803</u>	<u>\$ 174,010</u>

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Health and Human Services				
Juvenile Justice	\$ 1,277	\$ 5,159	\$ 16,158	\$ 52,091
HHS-Administration	5,677	54,504	12,998	53,510
Aging	3,347	13,575	8,557	27,093
Child Development	24,287	111,683	49,331	207,343
Education Services	1,456	2,513	3,267	11,922
Health Services	47,090	181,936	69,314	226,184
Social Services	67,413	275,069	128,892	345,566
Medical Assistance	606,712	2,770,663	903,744	3,648,181
NC Health Choice	13,791	52,499	18,422	69,806
Blind Services	1,543	6,913	2,570	10,713
Mental Health	40,257	343,824	100,710	523,386
Facility Services	3,630	12,645	5,583	18,802
Vocational Rehabilitation Services	6,024	27,265	13,563	41,711
Total - Health and Human Services	\$ 822,504	\$ 3,858,247	\$ 1,333,109	\$ 5,236,308
Public Safety, Correction, and Regulation				
Judicial	\$ 1,162	\$ 4,044	\$ 37,845	\$ 145,268
Judicial-Indigent Defense	636	2,409	10,542	35,605
Justice	1,717	9,790	11,258	40,429
Labor	654	3,336	2,183	8,169
Insurance	886	3,091	3,248	12,081
Insurance-RICO	-	-	-	4,500
Correction	5,392	35,439	115,287	422,125
Crime Control & Public Safety	17,843	45,902	20,702	53,139
Total - Public Safety, Correction and Regulation	\$ 28,290	\$ 104,012	\$ 201,064	\$ 721,316
Tax Codes				
Inheritance	\$ 12,402	\$ 43,103	\$ 8	\$ 528
License Schedule B	9,216	21,267	110	181
Tobacco	21,167	84,565	37	137
Franchise	58,302	189,160	836	38,179
Individual Income	959,357	3,610,402	54,201	187,124
Sales & Use	536,519	2,718,073	255,297	1,135,533
Beverage	19,634	87,763	9,278	17,659
Gift	1,046	1,987	14	115
Freight Car	-	-	3	3
Insurance	142,758	152,595	379	944
Piped Natural Gas	2,132	9,948	-	4,560
Corporate Income	58,601	403,816	70,869	131,970

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Real Estate	\$ 5,385	\$ 25,334	\$ 6,160	\$ 19,951
White Goods	417	1,950	1,532	1,541
Scrap Tire	1,335	5,074	3,750	3,759
Manufacturing	2,767	13,020	51	147
Miscellaneous	-	-	-	-
Total - Tax Codes	1,831,038	7,368,058	402,523	1,542,334
Nontax Codes				
Insurance-Nontax	\$ 8,016	\$ 8,016	\$ -	\$ -
Secretary of State-Nontax	2,831	10,168	35	102
License & Fees-Nontax	1,021	3,074	0	1
Gas & Oil Inspection	72	152	-	-
Board of Elections	10	12	-	-
DHHS	289	915	-	-
Disproportionate Share	-	-	-	-
ABC Board	393	1,606	121	377
Treasurer Investment	24,380	89,186	-	-
Fees & Penalties	217	991	228	776
Highway Trust Transfer	(4,548)	43,136	-	-
CI Appropriation	-	-	-	-
Judicial	17,776	65,112	1	1
Sales & Use	1,599	4,567	-	-
Intra State Transfer	213	879	-	-
Highway Transfer	9,095	9,095	-	-
Probation Supervision Fees	1,442	5,294	-	-
DWI Restoration Fees	66	278	-	-
DWI Service Fees	720	2,802	-	-
Sales Tax Refund	-	906	-	-
Miscellaneous	10	37	-	-
Parole Supervision Fees	56	209	-	-
Butner Fire & Police	-	14	-	-
Banking & Investment Fees	307	1,222	-	-
Total - Nontax Codes	\$ 63,964	\$ 247,672	\$ 384	\$ 1,257
Total Reverting	\$ 3,166,872	\$ 13,500,569	\$ 3,709,264	\$ 13,317,601
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	13,500,569			
Year-To-Date Disbursements	13,317,601			
Ending Unreserved Cash	\$ 1,404,179			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ 0	\$ 1	\$ 43	\$ 43	\$ -
State Treasurer-Retirement	1,132	24,416	126,331	22,929	120,765	6,697
Total - Debt Service	\$ 1,174	\$ 24,416	\$ 126,332	\$ 22,972	\$ 120,809	\$ 6,697
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 840	\$ 2,824	\$ 454	\$ 2,104	\$ 5,508
Public Instruction-Trust	38,973	234	2,196	80	3,777	37,393
Public Instruction-Local Payroll	90	3,369	13,919	3,388	13,902	107
Community Colleges-Special Revenue	16,177	1,399	1,918	1,273	1,593	16,501
Community Colleges-Trust	9,664	28	165	729	5,980	3,850
Total - Education	\$ 69,693	\$ 5,870	\$ 21,022	\$ 5,925	\$ 27,356	\$ 63,359
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 71	\$ 385	\$ -	\$ 126	\$ 2,196
Commerce-Special Revenue	8,250	-	1,000	2,333	3,583	5,667
Commerce-Trust	144	22	44	7	35	153
Commerce-CDBG	12,190	194	836	-	-	13,026
Total - Economic Development	\$ 22,521	\$ 288	\$ 2,266	\$ 2,340	\$ 3,745	\$ 21,043
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 589	\$ 1,223	\$ 226	\$ 1,864	\$ 2,234
Environment and Natural Resources	946	68	2,301	315	340	2,907
Total - Environment and Natural Resources	\$ 3,822	\$ 657	\$ 3,523	\$ 541	\$ 2,204	\$ 5,141

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	932	4,697	932	4,697	-
Payroll Imprest Fund	-	541,824	2,147,651	541,824	2,147,651	-
State Auditor	179	-	-	16	163	16
Administration	235	-	-	-	3	232
State Controller	58,331	490	1,359	4,350	9,723	49,967
Revenue-Project Collect	37,564	1,324	5,712	3,357	3,357	39,918
Revenue-Tax Distribution	-	210,604	1,010,548	210,598	1,010,541	6
Revenue-Tax Transfer Fees	389	66	240	4	113	515
Revenue-IT Project	-	-	5,000	-	-	5,000
Cultural Resources	83	7	26	5	21	88
Board of Elections	29,755	169	531	34	5,624	24,662
Total - General Government	\$ 127,850	\$ 755,416	\$ 3,175,763	\$ 761,120	\$ 3,181,894	\$ 121,719
Health and Human Services						
Health Services	\$ 896	\$ -	\$ -	\$ 543	\$ 543	\$ 353
Social Services	10,685	8,897	9,318	89	492	19,511
Medical Assistance	57,276	12,389	33,414	8,315	39,702	50,988
Facility Services	4,724	53	2,624	-	-	7,348
Major Medical	4,657	18,620	70,425	23,230	75,078	4
DHHS-Administration	7,922	2	1,772	215	1,230	8,463
Aging	16	-	30	-	30	16
Health Services	-	21,630	66,624	20,587	65,581	1,043
Blind Services	6	4	16	4	17	6
Total - Health and Human Services	\$ 86,182	\$ 61,594	\$ 184,223	\$ 52,984	\$ 182,672	\$ 87,734
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Juvenile Justice	7,164	43	8,340	595	2,349	13,155
Crime Control and Public Safety	10,753	2,647	11,429	3,183	14,874	7,308
Total - Public Safety, Correction and Regulation	\$ 17,932	\$ 2,690	\$ 19,769	\$ 3,778	\$ 17,223	\$ 20,478
Total Nonreverting	\$ 329,219	\$ 850,932	\$ 3,532,898	\$ 849,660	\$ 3,535,903	\$ 326,214

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).