



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Tail of the Dragon at Deals Gap
Swain County

October 2023

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaves of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

October 31, 2023

Expressed in Millions

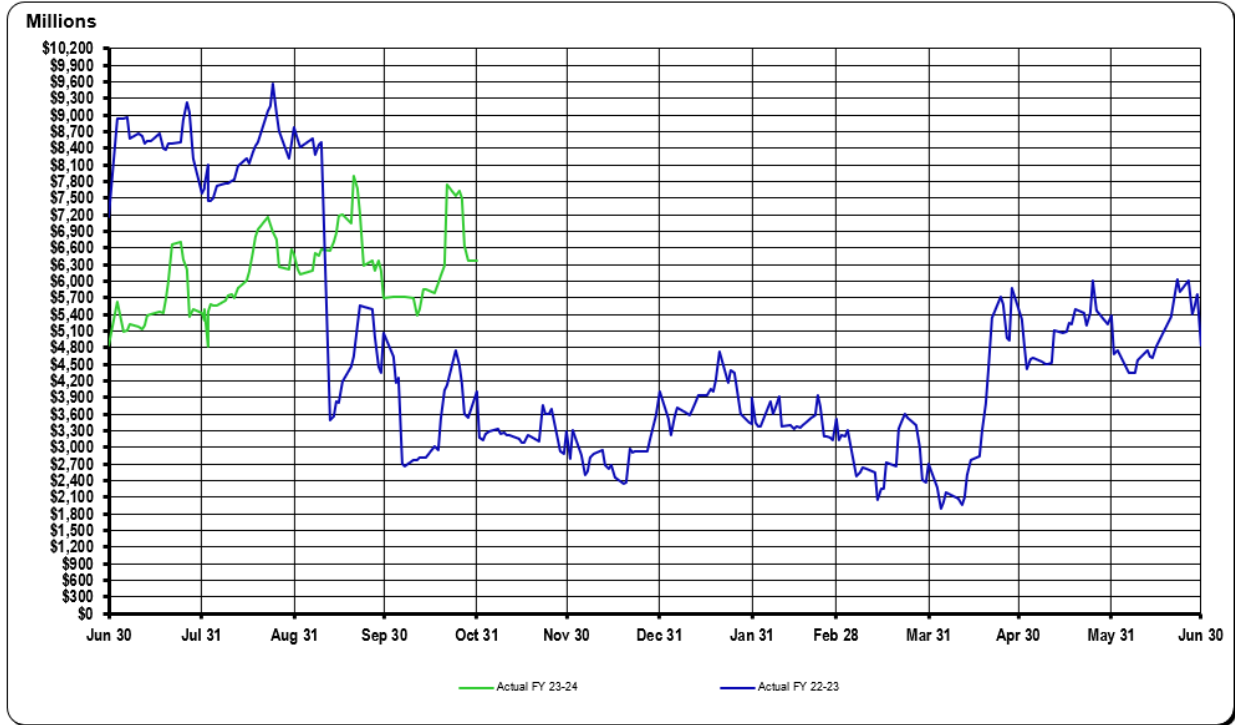
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	26,867.3	Beverage Tax	\$ 15.5
		Sales & Use Tax	480.8
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 496.3
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 133.8
		Carry Forward Reserve	280.1
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	591.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	58.6
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	8.4
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	872.4
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	25.0
		Non-Reverting Departmental Funds	10,736.0
		Total Reserved	\$ 19,436.4
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(574.3)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,659.7
		Total Unreserved	\$ 6,934.6
		Total Fund Balance	\$ 26,371.0
Total Assets	\$ 26,867.3	Total Liabilities and Fund Balance	26,867.3

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE OCTOBER 31, 2023 AND FISCAL YEAR ENDED OCTOBER 31, 2022

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date October 31, 2023 and October 31, 2022

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 133.8	\$ 39.3	\$ 94.5	240.5%
Carry Forward Reserve	280.1	383.7	(103.6)	(27.0%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	591.9	1,043.3	(451.4)	(43.3%)
Federal Infrastructure Match Reserve	95.3	95.3	-	0.0%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	58.6	69.3	(10.7)	(15.4%)
Information Technology Reserve	109.0	108.9	0.1	0.1%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	326.5	-	0.0%
Medicaid Transformation Reserve	155.6	155.6	-	0.0%
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	8.4	9.3	(0.9)	(9.7%)
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	250.0	(250.0)	(100.0%)
Savings Reserve	4,750.0	4,116.0	634.0	15.4%
Stabilization and Inflation Reserve	1,000.0	200.0	800.0	400.0%
State Emergency Response/Disaster Reserve	872.4	228.0	644.4	282.6%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	10.0	-	10.0	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	25.0	25.0	-	0.0%
Non-Reverting Departmental Funds	10,736.0	11,818.5	(1,082.5)	(9.2%)
Total Reserved	\$ 19,436.4	\$ 19,152.5	\$ 283.9	1.5%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(574.3)	(6,889.9)	6,315.6	-
Transfer to Non-reserved Funds	-	-	-	-

Excess of Revenues Over (Under) Appropriation Expenditures	2,659.7	3,724.1	(1,064.4)	(28.6%)
Total Unreserved	\$ 6,934.6	\$ 3,999.9	\$ 2,934.7	73.4%
Total Fund Balance	\$ 26,371.0	\$ 23,152.4	\$ 3,218.6	13.9%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of October 31, 2023

Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023
Beg. Unreserved Fund Balance	\$ 6,639.2	\$ 5,061.0	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 6,639.2	\$ 5,061.0	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ 133.2	\$ 130.2	\$ 133.2	\$ 130.2	\$ 164.5	\$ 161.5	81.0%	80.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Non-tax	1.4	2.1	8.3	8.9	119.3	116.1	7.0%	7.7%
Judicial Fees	19.2	18.3	72.7	71.9	222.4	222.8	32.7%	32.3%
Master Settlement Agreement	-	-	-	-	130.2	144.6	0.0%	0.0%
Other	9.3	7.5	39.6	36.6	260.5	244.2	15.2%	15.0%
Treasurer Investments	76.8	33.2	266.9	96.9	826.0	60.9	32.3%	159.1%
Total Non-Tax Revenue	\$ 239.9	\$ 191.3	\$ 520.7	\$ 344.5	\$ 1,722.9	\$ 950.1	30.2%	36.3%
Tax Revenues								
Beverage	\$ 47.8	\$ 32.5	\$ 185.9	\$ 178.1	\$ 562.1	\$ 552.5	33.1%	32.2%
Corporate Income	(43.7)	(114.8)	347.8	246.8	1,686.0	1,155.5	20.6%	21.4%
Estate	-	-	-	-	-	-	-	-
Franchise	143.3	201.5	214.1	316.0	742.3	690.9	28.8%	45.7%
Freight Car Lines	-	-	-	-	0.3	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,128.6	1,267.6	4,728.7	4,769.1	16,583.7	15,470.9	28.5%	30.8%
Insurance	337.4	290.5	351.8	306.3	1,235.3	1,033.5	28.5%	29.6%
Mill Machinery	-	-	0.1	-	-	0.2	-	0.0%
Other	0.1	-	(0.2)	-	-	0.3	-	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	7.5	7.0	17.7	17.0	36.9	39.6	48.0%	42.9%
Real Estate Conveyance Excise	10.0	10.9	37.7	50.9	109.6	149.6	34.4%	34.0%
Sales and Use	909.6	998.5	4,385.1	4,386.9	10,749.4	10,183.4	40.8%	43.1%
Scrap Tire Disposal	2.0	(2.3)	9.3	4.8	7.9	6.5	117.7%	73.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.1	(1.6)	8.6	4.4	3.2	3.1	268.8%	141.9%
Tobacco	21.9	23.3	93.4	87.2	281.9	270.2	33.1%	32.3%
White Goods Disposal	0.6	(0.3)	2.8	1.8	4.1	3.6	68.3%	50.0%
Total Tax Revenues	\$ 2,567.2	\$ 2,712.8	\$10,382.8	\$10,369.3	\$32,002.7	\$29,559.8	32.4%	35.1%
Total Revenues	\$ 2,807.1	\$ 2,904.1	\$10,903.5	\$10,713.8	\$33,725.6	\$30,509.9	32.3%	35.1%
Total Availability	\$ 9,446.3	\$ 7,965.1	\$15,752.7	\$17,879.5	\$38,574.8	\$37,675.6	40.8%	47.5%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,574.0	2,373.9	8,306.2	7,064.9	29,787.3	27,928.4	27.9%	25.3%
Debt Service	(62.3)	(75.2)	(62.4)	(75.2)	-	-	-	-

Total Appropriation Expenditures	\$ 2,511.7	\$ 2,298.7	\$ 8,243.8	\$ 6,989.7	\$29,787.3	\$27,928.4	27.7%	25.0%
Unreserved Fund Balance – Before Statutory Reservations	\$ 6,934.6	\$ 5,666.4	\$ 7,508.9	\$10,889.8	\$ 8,787.5	\$ 9,747.2		
Reserved								
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ -	\$ (326.0)	\$ -	\$ -		
Federal Infrastructure Match Reserve	-	(95.3)	-	(106.0)	-	-		
Housing Reserve	-	-	-	(205.0)	-	-		
Local Project Reserve	-	-	-	(80.1)	-	-		
NC Innovation Reserve	-	-	-	-	-	-		
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-		
Reg Economic Dev Reserve	-	-	-	-	-	-		
Retiree Supplement Reserve	-	-	-	(35.9)	-	-		
Stabilization and Inflation Reserve	-	(200.0)	-	(200.0)	-	-		
Transportation Reserve	-	-	-	-	-	-		
World University Games Reserve	-	(25.0)	-	(25.0)	-	-		
American Recovery Plan Act Reserve	-	-	-	-	-	-		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	-	(2.0)	-	(876.0)	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	(108.9)	-	(184.0)	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	(151.1)	-	(151.1)	-	-		
Medicaid Transformation Reserve	-	(134.1)	-	(246.0)	-	-		
NC GREAT Reserve	-	-	-	-	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Public School Contingency Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	(250.0)	(564.3)	(2,931.3)	-	-		
Savings Reserve	-	(500.0)	-	(1,000.0)	-	-		
State Emergency Response/Disaster Reserve	-	(200.0)	-	(423.4)	-	-		
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-		
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-		
Unreserved Fund Balance	\$ 6,934.6	\$ 4,000.0	\$ 6,934.6	\$ 4,000.0	\$ 8,787.5	\$ 9,747.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

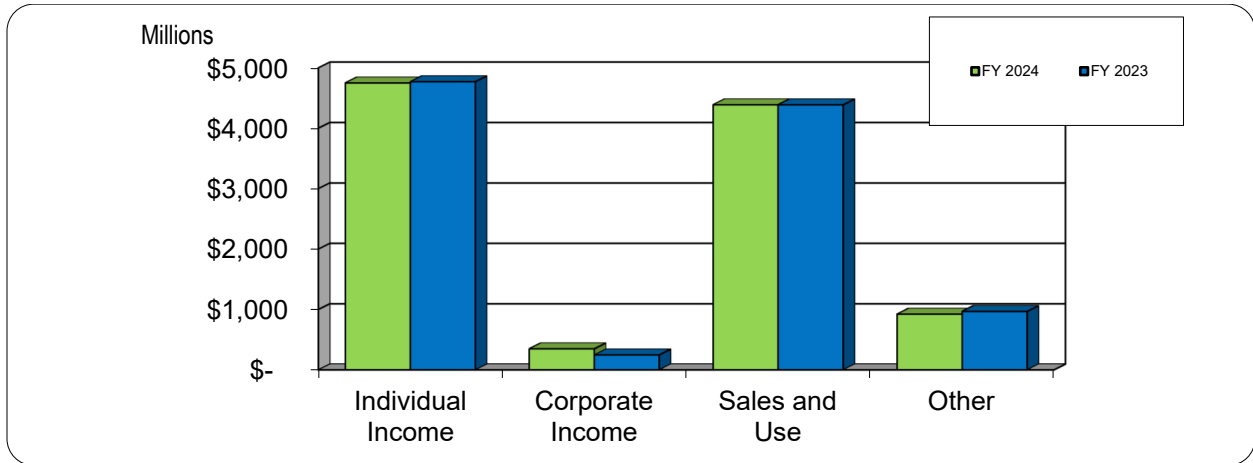
Monthly & Fiscal Year-To-Date as of October 31, 2023 and October 31, 2022

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 47.8	\$ 32.5	\$ 15.3	47.1%	\$ 185.9	\$ 178.1	\$ 7.8	4.4%
Corporate Income	(43.7)	(114.8)	71.1	(61.9%)	347.8	246.8	101.0	40.9%
Estate	-	-	-	-	-	-	-	-
Franchise	143.3	201.5	(58.2)	(28.9%)	214.1	316.0	(101.9)	(32.2%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,128.6	1,267.6	(139.0)	(11.0%)	4,728.7	4,769.1	(40.4)	(0.8%)
Insurance	337.4	290.5	46.9	16.1%	351.8	306.3	45.5	14.9%
Mill Machinery	-	-	-	-	0.1	-	0.1	-
Other	0.1	-	0.1	-	(0.2)	-	(0.2)	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	7.5	7.0	0.5	7.1%	17.7	17.0	0.7	4.1%
Real Estate Conveyance Excise	10.0	10.9	(0.9)	(8.3%)	37.7	50.9	(13.2)	(25.9%)
Sales and Use	909.6	998.5	(88.9)	(8.9%)	4,385.1	4,386.9	(1.8)	(0.0%)
Scrap Tire Disposal	2.0	(2.3)	4.3	(187.0%)	9.3	4.8	4.5	93.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.1	(1.6)	3.7	(231.3%)	8.6	4.4	4.2	95.5%
Tobacco	21.9	23.3	(1.4)	(6.0%)	93.4	87.2	6.2	7.1%
White Goods Disposal	0.6	(0.3)	0.9	(300.0%)	2.8	1.8	1.0	55.6%
Total Tax Revenues	\$ 2,567.2	\$ 2,712.8	\$ (145.6)	(5.4%)	\$ 10,382.8	\$ 10,369.3	\$ 13.5	0.1%
Non-Tax Revenue								
Disproportionate Share	\$ 133.2	\$ 130.2	\$ 3.0	2.3%	\$ 133.2	\$ 130.2	\$ 3.0	2.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.4	2.1	(0.7)	(33.3%)	8.3	8.9	(0.6)	(6.7%)
Judicial Fees	19.2	18.3	0.9	4.9%	72.7	71.9	0.8	1.1%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.3	7.5	1.8	24.0%	39.6	36.6	3.0	8.2%
Treasurer Investments	76.8	33.2	43.6	131.3%	266.9	96.9	170.0	175.4%
Total Non-Tax Revenue	\$ 239.9	\$ 191.3	\$ 48.6	25.4%	\$ 520.7	\$ 344.5	\$ 176.2	51.1%
Total Tax and Non-Tax Revenue	\$ 2,807.1	\$ 2,904.1	\$ (97.0)	(3.3%)	\$ 10,903.5	\$ 10,713.8	\$ 189.7	1.8%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

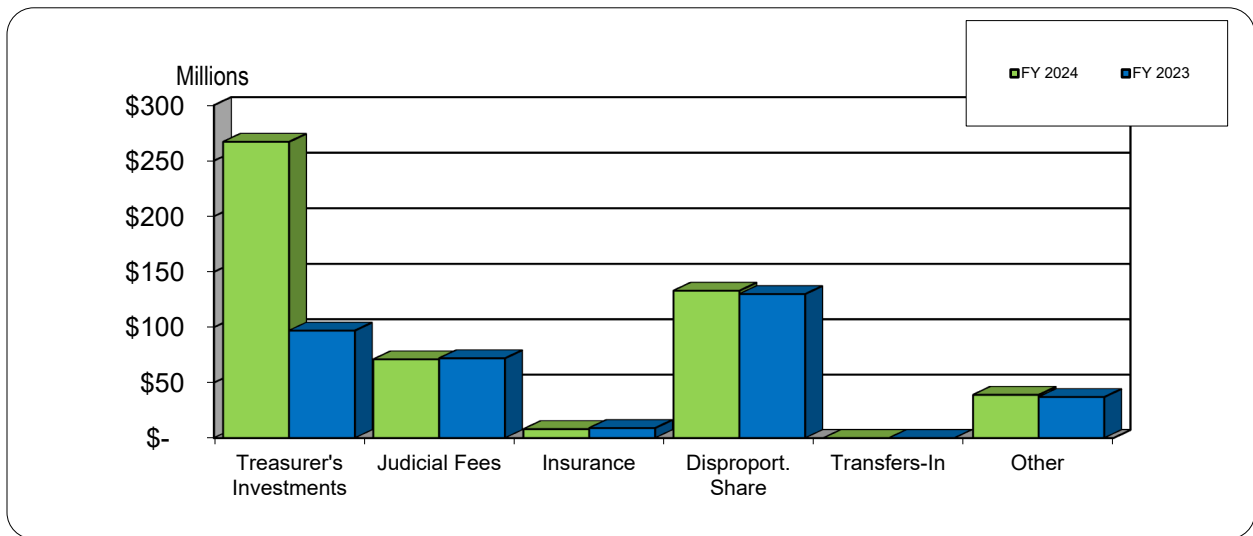
FISCAL YEAR-TO-DATE OCTOBER 31, 2023 AND OCTOBER 31, 2022



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2023 AND OCTOBER 31, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



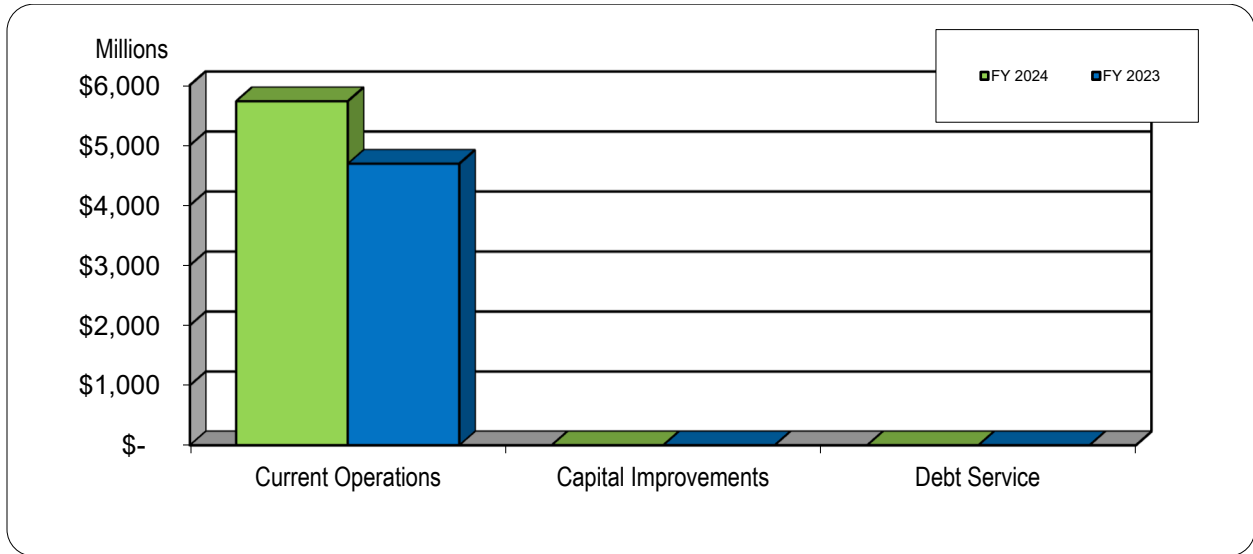
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period)	FY 2023 (as of period)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	-	-	-
Current Operations						
Agriculture	\$ 49.7	\$ 47.2	\$ 2.5	5.3%	0.6%	0.7%
Economic Development	38.2	87.7	(49.5)	(56.4%)	0.5%	1.3%
Education	4,672.5	4,162.3	510.2	12.3%	56.7%	59.5%
Environment & Natural Resources	97.2	83.9	13.3	15.9%	1.2%	1.2%
General Government	148.3	67.2	81.1	120.7%	1.8%	1.0%
Health and Human Services	2,222.9	1,768.2	454.7	25.7%	27.0%	25.3%
Operating Reserves/Rounding	-	(151.5)	151.5	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,077.4	999.9	77.5	7.8%	13.1%	14.3%
Total Current Operations	\$ 8,306.2	\$ 7,064.9	\$ 1,241.3	17.6%	100.8%	101.1%
Debt Service						
Debt Service	\$ (62.4)	\$ (75.2)	\$ 12.8	(17.0%)	(0.8%)	(1.1%)
Total Debt Service	\$ (62.4)	\$ (75.2)	\$ 12.8	(17.0%)	(0.8%)	(1.1%)
Total Appropriation Expenditures	\$ 8,243.8	\$ 6,989.7	\$ 1,254.1	17.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE OCTOBER 31, 2023 AND OCTOBER 31, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2023 were greater than actual appropriation expenditures through October 2022 by \$1.3 billion, or 17.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2023 were greater than appropriation expenditures through October 2022 by \$1.2 billion, or 17.6%.

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	(3.5)	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	22.0	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ 25.0	\$ -	\$ (151.5)	\$ 0.5	\$ 18.5	-	-	-
Total General Government	\$ 48.6	\$ 35.7	\$ 148.3	\$ (84.4)	\$ 576.6	\$ 574.1	25.7%	(14.7%)	
Education									
Community Colleges	\$ 133.4	\$ 121.9	\$ 312.6	\$ 326.8	\$ 1,475.7	\$ 1,357.6	21.2%	24.1%	
Public Instruction	703.8	\$ 946.1	\$ 3,573.5	\$ 3,194.1	\$ 11,574.6	\$ 11,278.2	30.9%	28.3%	
Sub-Total	\$ 837.2	\$ 1,068.0	\$ 3,886.1	\$ 3,520.9	\$ 13,050.3	\$ 12,635.8	29.8%	27.9%	
University System									
Appalachian State University	\$ 88.0	\$ 14.0	\$ 45.0	\$ 36.7	\$ 187.5	\$ 173.6	24.0%	21.1%	
ECU - Health Affairs	9.3	6.8	19.9	17.0	91.4	87.3	21.8%	19.5%	
East Carolina University	26.5	22.9	37.8	30.7	264.6	252.5	14.3%	12.2%	
Elizabeth City State University	3.5	(0.7)	12.6	6.6	46.2	45.5	27.3%	14.5%	
Fayetteville State University	8.5	5.7	22.0	18.6	78.7	76.8	28.0%	24.2%	
NCSU - Academic Affairs	73.0	57.1	115.4	73.3	516.7	483.1	22.3%	15.2%	
NCSU - Agricultural Extension Service	4.5	4.2	15.4	13.7	46.1	42.4	33.4%	32.3%	
NCSU - Agricultural Research	5.2	5.2	19.0	17.6	59.8	56.9	31.8%	30.9%	
North Carolina A&T University	35.4	3.6	54.6	9.2	156.4	122.2	34.9%	7.5%	
North Carolina Central University	13.1	8.0	14.3	13.3	91.6	87.8	15.6%	15.1%	
North Carolina Sch of Science & Mathematics	3.5	3.0	11.5	12.3	42.0	39.4	27.4%	31.2%	
UNC - Chapel Hill Academic Affairs	43.2	36.3	9.2	24.0	385.4	309.4	2.4%	7.8%	
UNC - Chapel Hill Area Health Affairs	1.2	2.8	6.4	4.8	55.3	54.9	11.6%	8.7%	
UNC - Chapel Hill Health Affairs	22.9	19.1	55.4	46.5	230.8	223.6	24.0%	20.8%	
UNC - GA Institutional Programs and Facilities	-	(4.0)	-	(4.0)	301.3	248.1	-	(1.6%)	
UNC - GA Related Educational Programs	1.6	3.8	158.3	22.8	545.9	120.5	29.0%	18.9%	
UNC - GA Aid to Private Institutions	-	0.5	0.7	118.8	1.2	327.0	58.3%	36.3%	

University of North Carolina - General Admin	4.2	6.2	13.7	15.0	47.4	45.9	28.9%	32.7%
University of North Carolina Sch of the Arts	2.9	1.0	10.7	9.0	39.3	37.6	27.2%	23.9%
University of North Carolina at Asheville	5.5	6.3	11.9	6.4	50.4	48.1	23.6%	13.3%
University of North Carolina at Charlotte	48.8	76.3	21.7	20.5	306.9	292.6	7.1%	7.0%
University of North Carolina at Greensboro	-	16.7	15.9	32.9	197.5	184.1	8.1%	17.9%
University of North Carolina at Pembroke	6.5	9.7	20.8	21.0	98.2	96.1	21.2%	21.9%
University of North Carolina at Wilmington	11.2	14.0	47.1	34.3	198.9	181.9	23.7%	18.9%
Western Carolina University	14.9	12.4	33.2	32.4	156.1	147.0	21.3%	22.0%
Winston-Salem State University	4.3	12.1	13.8	8.1	69.5	68.0	19.9%	11.9%
Total University System	\$ 437.7	\$ 343.0	\$ 786.3	\$ 641.5	\$ 4,265.1	\$ 3,852.3	18.4%	16.7%
Total Education	\$ 1,274.9	\$ 1,411.0	\$ 4,672.4	\$ 4,162.4	\$ 17,315.4	\$ 16,488.1	27.0%	25.2%
Agriculture								
Agriculture and Consumer Services	\$ 24.3	\$ 12.6	\$ 49.7	\$ 47.2	\$ 180.9	\$ 176.6	27.5%	26.7%
Total Agriculture	\$ 24.3	\$ 12.6	\$ 49.7	\$ 47.2	\$ 180.9	\$ 176.6	27.5%	26.7%
Economic Development								
Commerce	\$ 1.4	\$ 1.1	\$ 4.0	\$ 3.9	\$ 14.6	\$ 13.8	27.4%	28.3%
Commerce-Economic Development	30.0	40.8	35.1	81.6	130.2	164.1	27.0%	49.7%
Commerce-State Aid	-	2.6	(0.9)	2.2	29.5	21.7	(3.1%)	10.1%
Total Economic Development	\$ 31.4	\$ 44.5	\$ 38.2	\$ 87.7	\$ 174.3	\$ 199.6	21.9%	43.9%
Environment & Natural Resources								
Environmental Quality	\$ 3.5	\$ 11.9	\$ 23.1	\$ 24.2	\$ 108.7	\$ 106.0	21.3%	22.8%
Natural and Cultural Resources	24.7	23.6	73.4	53.2	288.8	238.8	25.4%	22.3%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	1.8	1.4	0.6	6.4	18.2	23.8	3.3%	26.9%
Total Environment & Natural Resources	\$ 30.0	\$ 36.9	\$ 97.1	\$ 83.8	\$ 415.7	\$ 368.6	23.4%	22.7%
Health and Human Services								
Aging	\$ (4.9)	\$ 5.2	\$ 7.4	\$ 18.5	\$ 53.5	\$ 52.6	13.8%	35.2%
Child Development	10.3	24.9	67.2	73.7	286.3	252.0	-	29.2%
Child and Family Well-Being	(9.5)	(4.1)	(9.9)	(6.3)	59.7	-	-	-
DHHS-Administration	10.9	99.7	37.8	32.9	218.5	194.5	-	-
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	10.4	18.7	46.7	49.2	133.3	177.1	-	27.8%
Health Services Regulations	2.7	0.5	2.3	0.5	24.9	23.2	-	2.2%
Medical Assistance	778.6	314.6	1,798.8	1,281.2	5,471.1	4,724.3	-	27.1%
Mental Health/DD/SAS	56.6	63.0	211.4	250.5	842.7	848.1	-	-
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.3	0.5	2.1	2.5	9.3	9.1	-	27.5%
Social Services	(7.3)	27.1	45.8	52.7	251.7	227.7	-	23.1%
Vocational Rehabilitation	4.7	2.4	13.2	12.9	43.5	42.2	-	30.6%
Total Health and Human Services	\$ 852.8	\$ 552.5	\$ 2,222.8	\$ 1,768.3	\$ 7,394.5	\$ 6,550.8	30.1%	27.0%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 147.7	\$ 484.1	\$ 552.1	\$ 484.1	\$ 1,996.7	\$ 1,922.9	27.7%	25.2%
Insurance	4.3	5.4	14.4	11.8	51.8	67.0	27.8%	17.6%
Insurance-GF	1.4	0.6	2.8	1.7	3.8	11.1	73.7%	15.3%
Judicial	75.6	68.0	242.5	239.5	750.7	714.1	32.3%	33.5%
Judicial-Indigent Defense	13.5	12.7	47.6	38.3	149.8	139.9	31.8%	27.4%
Justice	6.8	9.5	21.3	23.6	65.7	63.6	32.4%	37.1%
Labor	2.6	3.3	6.0	6.8	25.6	24.6	23.4%	27.6%
Public Safety	60.1	(303.3)	190.7	194.1	685.7	627.2	27.8%	30.9%
State Bureau of Investigation	-	-	-	-	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 312.0	\$ 280.3	\$ 1,077.4	\$ 999.9	\$ 3,729.8	\$ 3,570.4	28.9%	28.0%
Rounding [*]			0.3					

Total Current Operations	\$ 2,574.0	\$ 2,373.5	\$ 8,306.2	\$ 7,064.9	\$ 29,787.2	\$ 27,928.2	27.9%	25.3%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (62.3)	\$ (75.2)	\$ (62.4)	\$ (75.2)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ (62.3)	\$ (75.2)	\$ (62.4)	\$ (75.2)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,511.7	\$ 2,298.3	\$ 8,243.8	\$ 6,989.7	\$29,787.2	\$27,928.2	27.7%	25.0%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of October 31, 2023

Expressed in Thousands

	Receipts		Disbursements	
	October	Year-To-Date	October	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,677	\$ 29,780	\$ 29,933	\$ 79,457
Total Agriculture	\$ 5,677	\$ 29,780	\$ 29,933	\$ 79,457
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 62,354	\$ 62,364	\$ 10	\$ 10
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 62,354	\$ 62,364	\$ 10	\$ 10
Economic Development				
Commerce	\$ 3,314	\$ 17,564	\$ 4,761	\$ 21,586
Commerce-Economic Development	5,000	10,000	35,032	45,064
Commerce-State Aid	-	1,054	-	179
Total Economic Development	\$ 8,314	\$ 28,618	\$ 39,793	\$ 66,829
Education				
Community Colleges	\$ 42,776	\$ 354,868	\$ 176,189	\$ 667,451
Public Instruction	143,727	1,158,975	847,541	4,732,463
UNC System	133,721	1,581,231	571,265	2,367,663
Total Education	\$ 320,224	\$ 3,095,074	\$ 1,594,995	\$ 7,767,577
Environment & Natural Resources				
Environmental Quality	\$ 6,260	\$ 23,872	\$ 9,783	\$ 47,002
Natural and Cultural Resources	3,662	29,339	28,383	102,786
Roanoke Island Commission	-	-	-	-
Wildlife Resources	7,721	38,461	9,564	39,054
Total Environment & Natural Resources	\$ 17,643	\$ 91,672	\$ 47,730	\$ 188,842
General Government				
Administration	\$ 1,433	\$ 5,909	\$ 4,303	\$ 19,624
Board of Elections	92	99	1,341	3,343
General Assembly	63	191	5,031	23,392
Governor's Office	21	430	645	2,389
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	59	5,167	5,012	18,584
Lieutenant Governor	-	-	120	420
Military and Veterans Affairs	1	753	3,327	5,284
Office of Administrative Hearings	1	329	580	2,430
Office of State Budget	37	777	1,042	4,097
Office of State Budget - Special	-	-	-	-

Office of State Human Resources	377	1,315	775	4,771
Office of the State Controller	151	752	2,568	9,419
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	110	14,937	13,501	53,510
SCIF	-	-	-	-
Secretary of State	31	638	1,708	6,221
State Auditor	-	1,431	1,854	7,049
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	2,583	13,388	6,608	18,559
State Treasurer-Retirement	-	-	5,113	10,039
Total General Government	\$ 4,959	\$ 46,116	\$ 53,528	\$ 194,461
Health and Human Services				
Aging	\$ 6,292	\$ 27,135	\$ 1,406	\$ 34,532
Child Development	96,567	291,461	106,873	358,617
Child and Family Well-Being	92,032	221,826	82,526	211,968
DHHS-Administration	34,392	140,446	45,268	178,238
Education Services - Inactive	-	-	-	-
Health Services	19,770	116,097	30,157	162,752
Health Services Regulations	3,277	19,485	6,011	21,808
Medical Assistance	1,339,903	6,322,953	2,118,488	8,121,794
Mental Health/DD/SAS	65,106	443,698	121,694	655,064
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,140	9,009	2,430	11,156

Social Services	96,180	444,945	88,865	490,740
Vocational Rehabilitation	5,790	36,438	10,486	49,675
Total Health and Human Services	\$ 1,761,449	\$ 8,073,493	\$ 2,614,204	\$ 10,296,344
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,618	\$ 82,399	\$ 149,319	\$ 634,487
Insurance	81	2,108	4,353	16,551
Insurance-GF	184	3,077	1,620	5,905
Judicial	119	4,112	75,768	246,572
Judicial-Indigent Defense	683	8,890	14,148	56,507
Justice	2,974	15,319	9,820	36,657
Labor	824	7,142	3,444	13,107
Public Safety	3,822	70,530	63,936	261,235
State Bureau of Investigation	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 10,305	\$ 193,577	\$ 322,408	\$ 1,271,021
Non-Tax Revenue				
Disproportionate Share	\$ 133,175	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	327	-	-
License & Fees-Nontax	1,591	9,954	158	1,999
Judicial Fees	17,899	71,424	(1,320)	(1,320)
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	287	1,156	-	-
Board of Elections	11	60	17	47
CI Appropriation	-	-	-	-
DHHS	-	598	-	-
DPS - ABC Board	461	1,759	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	221	919	(21)	(21)
Deed Mortgage Registration Fee	546	2,243	437	1,794
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	541	2,540	489	2,028
Gas & Oil Inspection	42	304	-	-
Intra State Transfer	146	1,226	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	67	290	(8)	(8)
Probation Supervision Fees	521	2,217	(81)	(81)
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,349	4,306	-	-
Sales Tax Refund	189	1,077	-	-
Secretary of State-Nontax	5,667	25,174	(66)	505
Treasurer Investments	76,832	266,895	-	-
Total Non-Tax Revenue	\$ 239,545	\$ 525,644	\$ (395)	\$ 4,943
Tax Revenues				
Beverage	\$ 47,811	\$ 201,553	\$ 13	\$ 15,700
Corporate Income	23,310	459,980	67,059	112,146
Estate	-	-	-	3
Franchise	144,175	245,467	831	31,415
Freight Car Lines	-	1	-	-
Gift	-	-	-	-

Individual Income	1,299,889	5,182,096	171,286	448,885
Insurance	338,118	378,104	708	26,271
Mill Machinery	11	96	(14)	(13)
Miscellaneous	-	-	-	-
Severance	73	(152)	-	-
Piped Natural Gas	-	-	-	-
Privilege License	7,565	17,927	43	167
Real Estate Conveyance Excise	9,968	37,785	-	-
Sales and Use	2,032,108	6,787,004	1,122,554	2,401,934
Scrap Tire Disposal	2,081	9,486	44	166
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,092	8,703	-	129
Tobacco	21,907	93,578	19	4,747
White Goods Disposal	643	2,931	27	174
Total Tax Revenues	\$ 3,929,751	\$ 13,424,559	\$ 1,362,570	\$ 3,041,724
Total Reverting	\$ 4,179,601	\$ 14,143,780	\$ 1,684,583	\$ 4,317,688
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	25,570,897			
Year-To-Date Disbursements	22,911,208			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(564,275)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	(10,000)			

Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 6,934,642			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of October 31, 2023

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		October	Year-To-Date	October	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 10,533	\$ 21,175	\$ 4,277	\$ 20,949	\$ 107,736
Total Agriculture	\$ 107,510	\$ 10,533	\$ 21,175	\$ 4,277	\$ 20,949	\$ 107,736
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	10	10	10	10	-
Total Debt Service	\$ -	\$ 10	\$ 10	\$ 10	\$ 10	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 46	\$ 178	\$ -	\$ -	\$ 14,678
Commerce-Div of Employ Sec	47,772	6,183	42,732	11,459	40,475	50,029
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	-	98	109	1,574
Commerce-Special Revenue	451,019	2,325	67,985	22,102	91,793	427,211
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 8,554	\$ 110,895	\$ 33,659	\$ 132,377	\$ 493,569
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ -	\$ 13	\$ 4,179	\$ 47,142
Community Colleges-Special Rev	12,476	432	18,843	481	17,964	13,355
Community Colleges-Trust	8,022	8	96	-	5,875	2,243
Public Instruction-IT Projects	81,599	1	1	121	1,992	79,608
Public Instruction-Internal Service	159,923	137	1,353	-	15,181	146,095
Public Instruction-Local Payroll	2,005	5,936	24,032	5,659	23,793	2,244
Public Instruction-Pub Sch Bldg Fund	1,179,797	180,518	253,170	15,956	88,673	1,344,294
Public Instruction-School Technology	17,241	333	1,304	1,234	3,539	15,006
Public Instruction-Special Revenue	28,835	3,103	9,928	92	2,868	35,895
Public Instruction-Trust	18,031	353	4,299	3	13	22,317
Total Education	\$ 1,559,250	\$ 190,821	\$ 313,026	\$ 23,559	\$ 164,077	\$ 1,708,199
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 4	\$ 19	\$ 4,986
C W M T F	101,241	4,496	10,066	629	6,523	104,784
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	2,790	20,237	7,233	38,900	64,998
Environmental Quality-Disaster	35,417	1,149	1,237	149	1,205	35,449
Land & Water Conservation Fund	13,334	-	-	8	128	13,206
Natural & Cultural Res-LWS	2,630	8	35	-	-	2,665

Natural and Cultural Res-Int Bearing	23	3	9	3	17	15
Natural and Cultural Resources	9,753	1	11,550	1,752	5,105	16,198
Parks & Recreation Trust Fund	32,042	12,270	43,281	8,104	38,663	36,660
Wildlife	18,892	1,233	18,422	5,898	23,309	14,005
Total Environment & Natural Resources	\$ 302,759	\$ 21,950	\$ 104,837	\$ 23,780	\$ 113,869	\$ 293,727
General Government						
Administration	\$ 83,448	\$ 3,301	\$ 15,357	\$ 6,511	\$ 25,540	\$ 73,265
Board of Elections	3,460	71	118	150	686	2,892
DMVA - Special Revenue	15,949	6,206	6,345	49	132	22,162
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	-	2	103	205	36,631
Governor's Office	159,792	252,781	451,354	253,515	440,304	170,842
Governor's Office-Disaster Relief	-	-	1,089	-	1,089	-
Information Technology	48,645	697	8,594	3,254	22,785	34,454
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	-	672	-	672	-
OSBM-ARP Homeowners Assistance Fund	48,855	74	612	-	37,470	11,997
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	10,535	41,295	43,190	178,124	3,261,114
OSBM-Covid 19 Recovery Act	4	33	3,560	3,560	3,564	-
OSBM-Earthquake Disaster Recovery	3,471	8	38	149	1,176	2,333
OSBM-Emergency Rental Assistance	84,783	258	1,964	-	9,205	77,542
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	30	116	-	-	9,592
OSBM-SCIF	3,103,661	9,859	603,745	32,439	244,356	3,463,050
OSBM-Tropical Storm Fred DR	25,940	-	127	436	2,483	23,584
Office of Administrative Hearings	2,479	-	118	-	2	2,595
Payroll Imprest Fund	-	103,131	4,022,991	103,131	4,022,991	-
Revenue-E 911 Fee	2,430	1,084	4,646	1,039	4,942	2,134
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	4,375	16,951	-	9,729	67,394
Revenue-Tax Distribution	4,289	2,062	2,009,515	2,181	2,009,632	4,172
Revenue-Tax Transfer Fees	5,723	436	1,339	797	1,280	5,782
State Controller	63,053	1,152	4,339	7,461	12,162	55,230
State Treasurer	7,116	234	2,362	356	1,228	8,250
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	3,836	15,017	5,903	19,416	1,217
Total General Government	\$ 7,174,215	\$ 400,163	\$ 7,212,266	\$ 464,224	\$ 7,049,173	\$ 7,337,308
Health and Human Services						
Aging	\$ 30	\$ 40	\$ 250	\$ 79	\$ 269	\$ 11
Child Development	1,478	9,859	10,125	125	1,477	10,126
Child and Family Well-Being	-	16,253	67,926	16,253	67,926	-
DHHS-Administration	168,419	1,301	17,372	2,774	20,516	165,275
Health Services	52,031	287	1,284	1,850	15,633	37,682
Health Services Regulations	39,321	1,211	2,667	-	627	41,361

Medical Assistance	396,545	6,096	24,522	30,087	73,907	347,160
Mental Health/DD/SAS	369	-	-	(55)	(55)	424
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	680	8,944	1,610	5,951	13,318
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 35,727	\$ 133,090	\$ 52,723	\$ 186,251	\$ 615,357
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333.00	\$ 42.00	\$ 14,275.00	\$ 1,102.00	\$ 18,495.00	\$ 30,113.00
Insurance	4,824	324	703	27	514	5,013
Labor	-	-	-	-	-	-
Office of the Courts	6,124	66	7,118	1,348	3,281	9,961
Public Safety	151,343	55,496	193,394	75,579	209,738	134,999
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 55,928	\$ 215,490	\$ 78,056	\$ 232,028	\$ 180,086
Total Non-reverting	\$ 10,523,927	\$ 723,686	\$ 8,110,789	\$ 680,288	\$ 7,898,734	\$ 10,735,982

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.