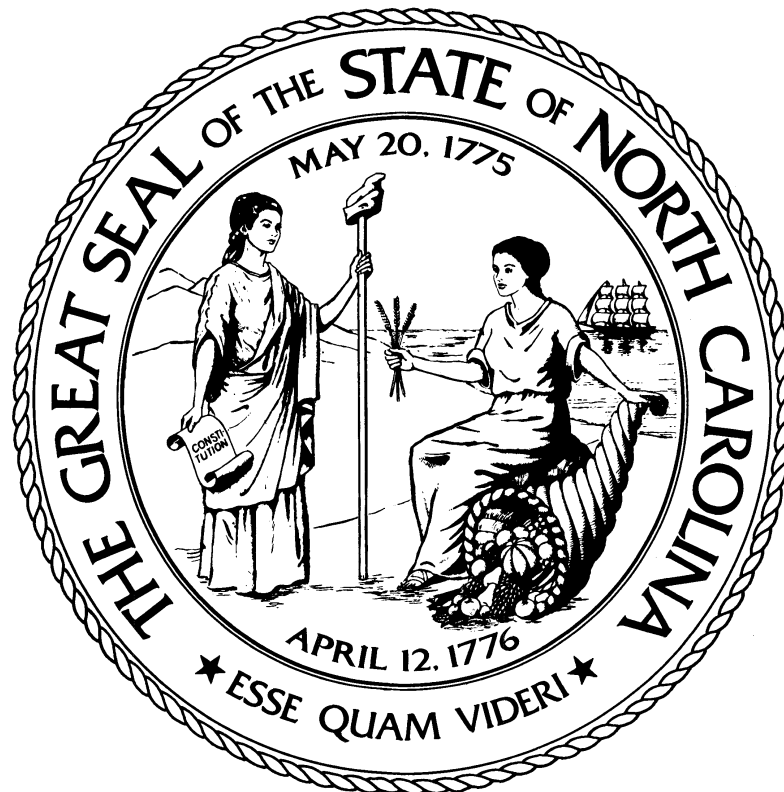


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2013



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

November 14, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2013 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

OCTOBER 31, 2013

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,250.1	Sales and Use Taxes Payable	\$ 402.1
		Beverage Taxes Payable	19.6
		Solid Waste Disposal	3.9
		White Goods Disposal Taxes Payable	1.0
		Scrap Tire Disposal Taxes Payable	3.2
		Total Liabilities	\$ 429.8
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	23.7
		Repairs and Renovations Reserve Account	161.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	10.6
		ONE NC Fund Reserve	18.0
		Non-Reverting Departmental Funds	711.9
		Total Reserved	\$ 1,577.2
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	892.2
		Total Unreserved	\$ 1,243.1
		Total Fund Balance	\$ 2,820.3
Total Assets	\$ 3,250.1	Total Liabilities and Fund Balance	\$ 3,250.1

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND OCTOBER 31, 2012

Expressed in Millions

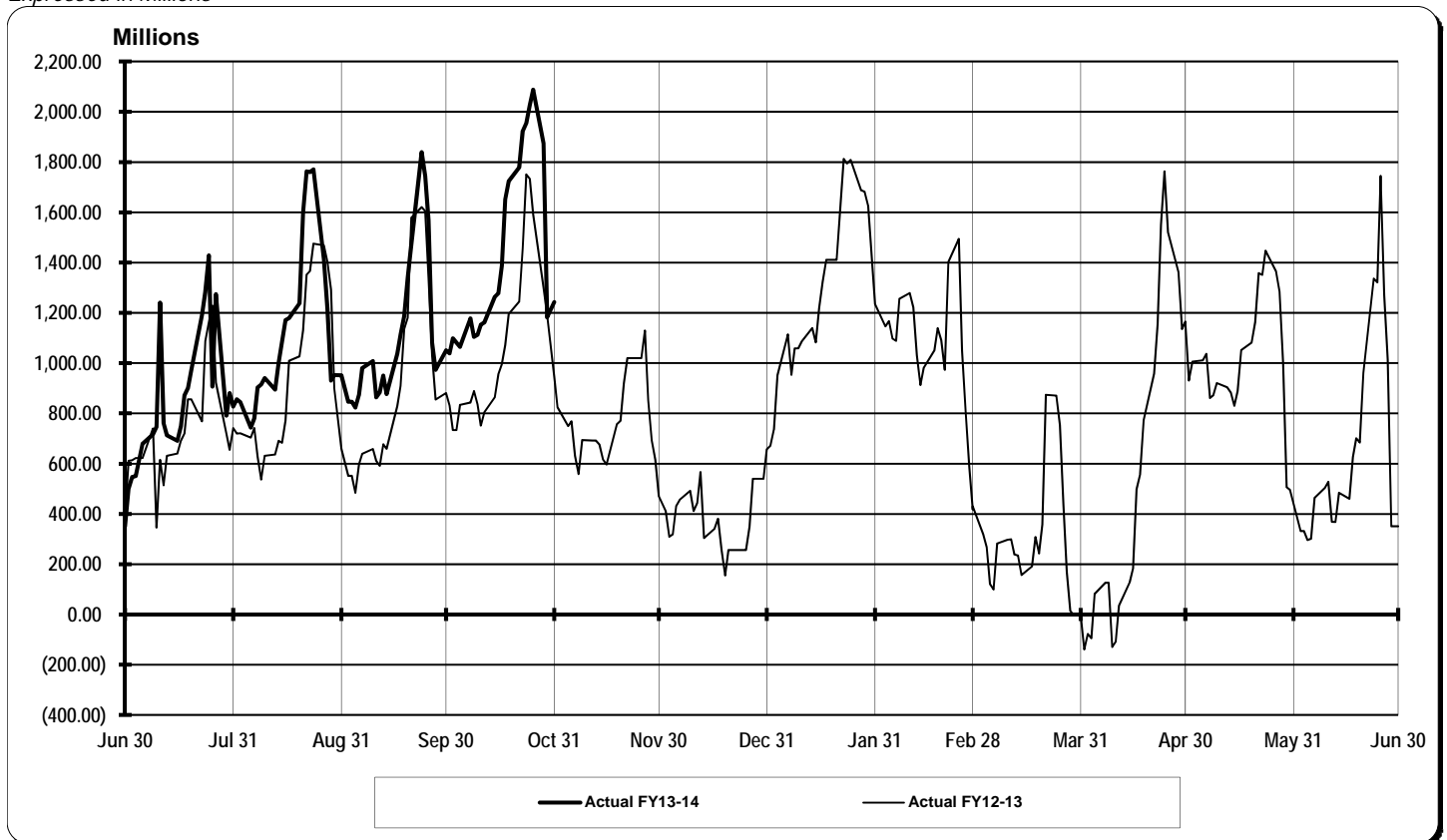
Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	23.7	3.0	20.7	690.0%
Repairs and Renovations Reserve Account.....	161.6	11.6	150.0	1293.1%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	10.6	3.1	7.5	241.9%
One NC Fund.....	18.0	—	18.0	—
Non-reverting Departmental Funds.....	711.9	769.6	(57.7)	(7.5)%
Total Reserved.....	\$ 1,577.2	\$ 1,206.1	\$ 371.1	30.8%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	892.2	552.7	339.5	61.4%
Total Unreserved.....	\$ 1,243.1	\$ 946.4	\$ 296.7	31.4%
Total Fund Balance.....	\$ 2,820.3	\$ 2,152.5	\$ 667.8	31.0%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND FISCAL YEAR ENDED OCTOBER 31, 2012

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 1,051.3	\$ 857.1	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,051.3</u>	<u>\$ 857.1</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 963.3	\$ 944.4	\$ 3,676.0	\$ 3,580.6	\$ 10,996.7	\$ 10,612.1	33.4%	33.7%
Corporate Income	16.2	17.8	374.2	275.9	1,249.2	1,075.0	30.0%	25.7%
Sales and Use	474.3	469.2	1,895.0	1,821.8	5,444.2	5,455.8	34.8%	33.4%
Franchise	78.6	89.4	184.9	203.6	660.2	615.1	28.0%	33.1%
Insurance	147.1	164.0	162.1	168.7	506.0	511.1	32.0%	33.0%
Beverage	15.1	20.1	94.8	99.4	309.6	293.2	30.6%	33.9%
Inheritance	(0.2)	15.5	13.8	33.6	—	83.5	—	40.2%
Privilege License	6.5	5.3	23.7	23.0	44.8	44.5	52.9%	51.7%
Tobacco Products	21.8	21.3	92.0	88.2	251.8	262.8	36.5%	33.6%
Real Estate Conveyance Excise	3.9	0.1	16.3	3.4	37.4	—	43.6%	—
Gift	—	0.1	0.4	0.1	—	—	—	—
Solid Waste Disposal	(0.8)	(0.6)	3.7	4.0	2.3	—	160.9%	—
White Goods Disposal	(0.6)	(0.9)	0.7	0.4	1.2	—	58.3%	—
Scrap Tire Disposal	(1.7)	(3.1)	2.9	1.4	3.5	—	82.9%	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.4	1.8	1.3	3.1	28.9	29.1	4.5%	10.7%
Mill Machinery	4.0	3.1	11.5	12.0	34.4	36.8	33.4%	32.6%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	(0.1)	—	(0.2)	1.1	1.1	—	(18.2%)
Total Tax Revenue	<u>\$ 1,729.0</u>	<u>\$ 1,747.4</u>	<u>\$ 6,553.3</u>	<u>\$ 6,319.0</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	33.5%	33.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.3	\$ 1.7	\$ 5.5	\$ 3.7	\$ 13.7	\$ 21.6	40.1%	17.1%
Judicial Fees	20.9	21.4	80.4	86.1	250.2	258.7	32.1%	33.3%
Insurance	8.0	10.7	12.1	14.3	72.5	73.7	16.7%	19.4%
Disproportionate Share	—	—	110.0	—	110.0	115.0	100.0%	—
Master Settlement Agreement	0.4	—	0.4	—	162.1	—	0.2%	—
Highway Fund Transfer In	5.4	6.0	59.9	61.1	218.1	220.3	27.5%	27.7%
Highway Trust Fund Transfer In	—	—	—	6.9	—	27.6	—	25.0%
Other	7.3	7.7	29.5	111.3	205.5	361.6	14.4%	30.8%
Total Non-Tax Revenue	<u>\$ 43.3</u>	<u>\$ 47.5</u>	<u>\$ 297.8</u>	<u>\$ 283.4</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	28.9%	26.3%
Total Tax and Non-Tax Revenue	<u>\$ 1,772.3</u>	<u>\$ 1,794.9</u>	<u>\$ 6,851.1</u>	<u>\$ 6,602.4</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	33.3%	32.9%
Total Availability	<u>\$ 2,823.6</u>	<u>\$ 2,652.0</u>	<u>\$ 7,202.0</u>	<u>\$ 6,996.1</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	34.4%	34.1%
Appropriation Expenditures:								
Current Operations	\$ 1,573.8	\$ 1,694.6	\$ 5,877.2	\$ 5,974.7	\$ 19,893.7	\$ 19,777.2	29.5%	30.2%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	6.7	11.0	53.8	68.6	709.2	708.7	7.6%	9.7%
Total Appropriation Expenditures	<u>\$ 1,580.5</u>	<u>\$ 1,705.6</u>	<u>\$ 5,958.9</u>	<u>\$ 6,049.7</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	28.9%	29.5%
Unreserved Fund Balance - Before Statutory Reservations	1,243.1	946.4	1,243.1	946.4	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,243.1</u>	<u>\$ 946.4</u>	<u>\$ 1,243.1</u>	<u>\$ 946.4</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 963.3	\$ 944.4	\$ 18.9	2.0%	\$ 3,676.0	\$ 3,580.6	\$ 95.4	2.7%
Corporate Income	16.2	17.8	(1.6)	(9.0)%	374.2	275.9	98.3	35.6%
Sales and Use	474.3	469.2	5.1	1.1%	1,895.0	1,821.8	73.2	4.0%
Franchise	78.6	89.4	(10.8)	(12.1)%	184.9	203.6	(18.7)	(9.2)%
Insurance	147.1	164.0	(16.9)	(10.3)%	162.1	168.7	(6.6)	(3.9)%
Beverage	15.1	20.1	(5.0)	(24.9)%	94.8	99.4	(4.6)	(4.6)%
Inheritance	(0.2)	15.5	(15.7)	(101.3)%	13.8	33.6	(19.8)	(58.9)%
Privilege License	6.5	5.3	1.2	22.6%	23.7	23.0	0.7	3.0%
Tobacco Products	21.8	21.3	0.5	2.3%	92.0	88.2	3.8	4.3%
Real Estate Conveyance Excise	3.9	0.1	3.8	3800.0%	16.3	3.4	12.9	379.4%
Gift	—	0.1	(0.1)	(100.0)%	0.4	0.1	0.3	300.0%
Solid Waste	(0.8)	(0.6)	(0.2)	33.3%	3.7	4.0	(0.3)	(7.5)%
White Goods Disposal	(0.6)	(0.9)	0.3	33.3%	0.7	0.4	0.3	75.0%
Scrap Tire Disposal	(1.7)	(3.1)	1.4	45.2%	2.9	1.4	1.5	107.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.4	1.8	(0.4)	(22.2)%	1.3	3.1	(1.8)	(58.1)%
Mill Machinery	4.0	3.1	0.9	29.0%	11.5	12.0	(0.5)	(4.2)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	(0.1)	0.2	200.0%	—	(0.2)	0.2	100.0%
Total Tax Revenue	\$ 1,729.0	\$ 1,747.4	\$ (18.4)	(1.1)%	\$ 6,553.3	\$ 6,319.0	\$ 234.3	3.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.3	\$ 1.7	\$ (0.4)	(23.5)%	\$ 5.5	\$ 3.7	\$ 1.8	48.6%
Judicial Fees	20.9	21.4	(0.5)	(2.3)%	80.4	86.1	(5.7)	(6.6)%
Insurance	8.0	10.7	(2.7)	(25.2)%	12.1	14.3	(2.2)	(15.4)%
Disproportionate Share	—	—	—	—	110.0	—	110.0	—
Master Settlement Agreement	0.4	—	0.4	—	0.4	—	0.4	—
Highway Fund Transfer In	5.4	6.0	(0.6)	(10.0)%	59.9	61.1	(1.2)	(2.0)%
Highway Trust Fund Transfer In	—	—	—	—	—	6.9	(6.9)	(100.0)%
Other	7.3	7.7	(0.4)	(5.2)%	29.5	111.3	(81.8)	(73.5)%
Total Non-Tax Revenue	\$ 43.3	\$ 47.5	\$ (4.2)	(8.8)%	\$ 297.8	\$ 283.4	\$ 14.4	5.1%
Total Tax and Non-Tax Revenue	\$ 1,772.3	\$ 1,794.9	\$ (22.6)	(1.3)%	\$ 6,851.1	\$ 6,602.4	\$ 248.7	3.8%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

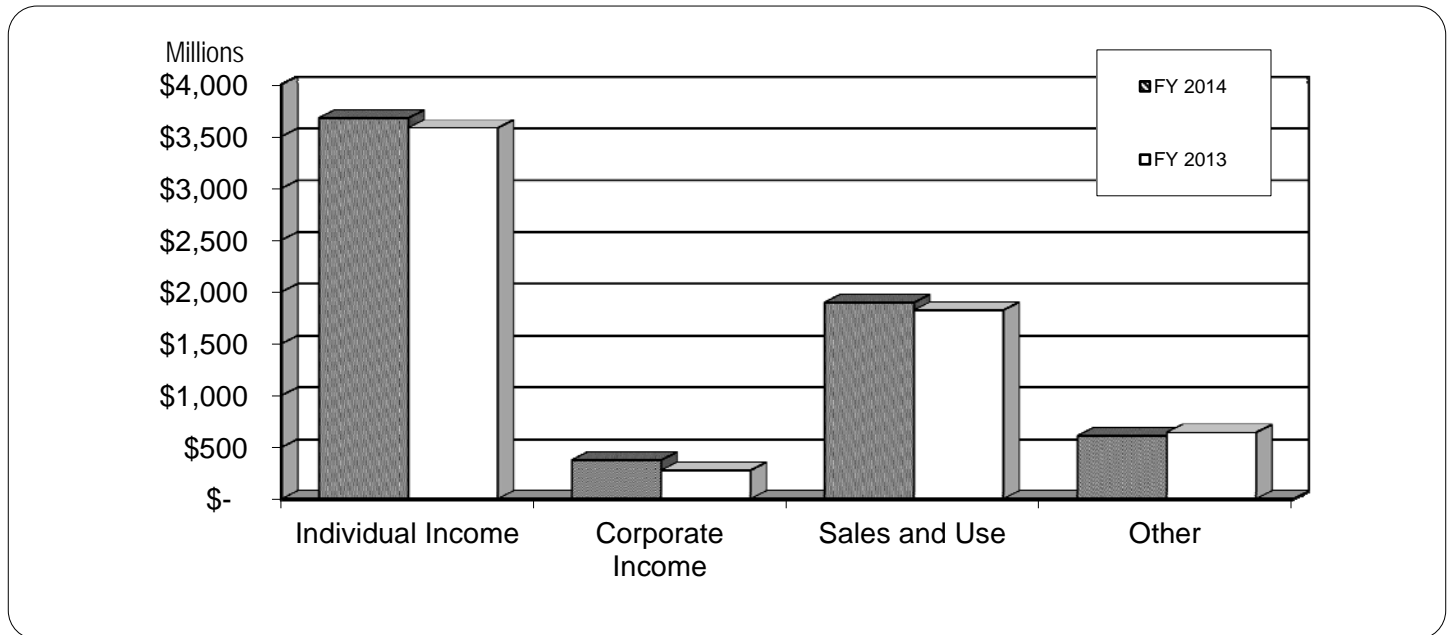
For fiscal year 2014, when compared to the prior year through October 31, actual net tax and non-tax revenues increased by \$248.7 million, or 3.8%. Tax revenues through October 2013 increased by \$234.3 million, or 3.7%, and non-tax revenues increased by \$14.4 million, or 5.1%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9 Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$37.6 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

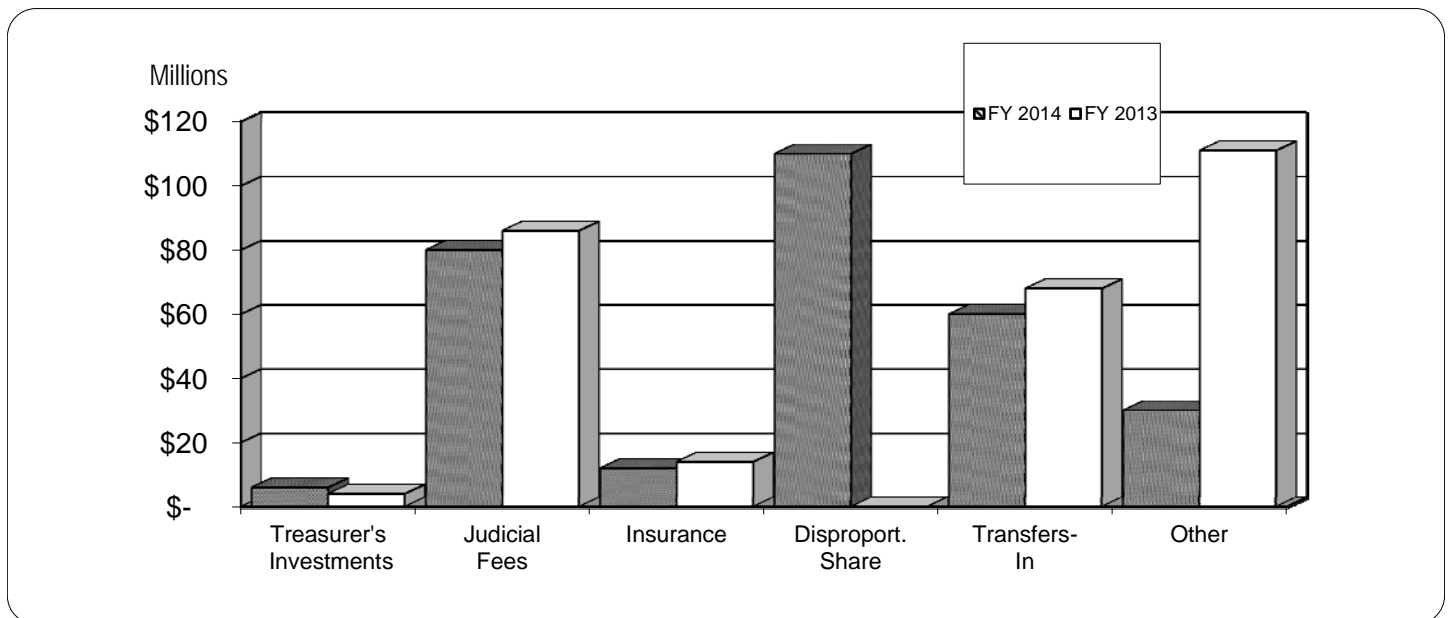
FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND OCTOBER 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND OCTOBER 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND OCTOBER 31, 2012

Expressed in Millions

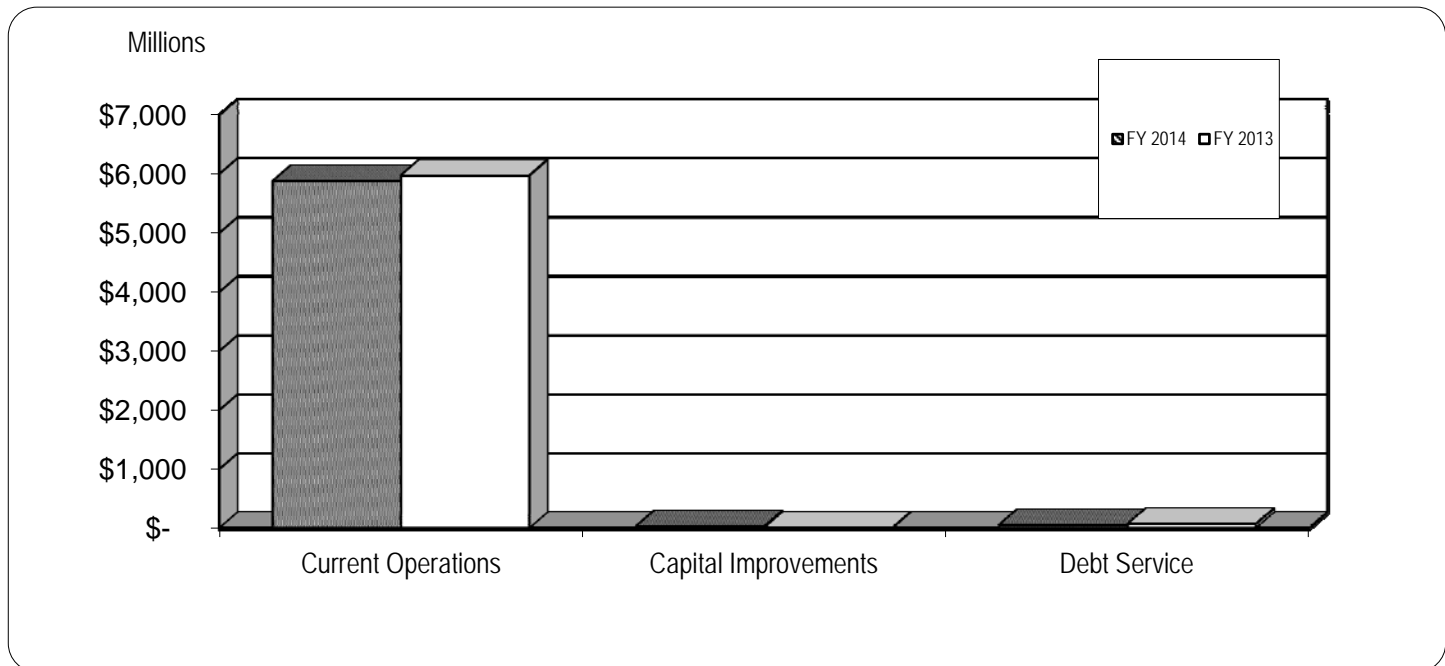
Current Operations	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
General Government	\$ 113.7	\$ 109.0	\$ 4.7	4.3%	1.9%	1.8%
Education	3,167.9	3,221.8	(53.9)	(1.7%)	53.2%	53.3%
Health and Human Services	1,605.8	1,751.8	(146.0)	(8.3%)	26.9%	29.0%
Economic Development	13.6	32.6	(19.0)	(58.3%)	0.2%	0.5%
Environment and Natural Resources	51.5	51.8	(0.3)	(0.6%)	0.9%	0.9%
Public Safety, Correction, and Regulation	801.2	754.2	47.0	6.2%	13.4%	12.5%
Agriculture	33.8	35.6	(1.8)	(5.1%)	0.6%	0.6%
Operating Reserves/Rounding	89.7	17.9	71.8	401.1%	1.5%	0.3%
<i>Total Current Operations</i>	<u>\$ 5,877.2</u>	<u>\$ 5,974.7</u>	<u>\$ (97.5)</u>	(1.6%)	98.6%	98.8%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.5%	0.1%
Debt Service	53.8	68.6	(14.8)	(21.6%)	0.9%	1.1%
Total Appropriation Expenditures	<u>\$ 5,958.9</u>	<u>\$ 6,049.7</u>	<u>\$ (90.8)</u>	(1.5%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2013 AND OCTOBER 31, 2012



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2013 were less than actual appropriation expenditures through October 2012 by \$90.8 million, or 1.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2013 were less than appropriation expenditures through October 2012 by \$97.5 million, or 1.6%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		October		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 4.1	\$ 17.7	\$ 16.9	\$ 52.1	\$ 53.5	34.0%	31.6%
Governor's Office	0.3	0.4	1.8	1.7	7.5	5.2	24.0%	32.7%
Office of State Budget	0.5	0.4	2.1	1.1	7.4	6.1	28.4%	18.0%
Housing Finance Agency	0.7	0.1	2.9	0.5	8.4	1.6	34.5%	31.3%
Lieutenant Governor	0.1	—	0.2	0.2	0.7	0.6	28.6%	33.3%
Secretary of State	0.9	1.0	3.7	3.7	11.6	11.8	31.9%	31.4%
State Auditor	1.2	1.3	4.0	4.0	11.2	11.0	35.7%	36.4%
State Treasurer	0.8	0.4	2.4	2.3	8.1	6.9	29.6%	33.3%
Retirement and Employee Benefits Administration	3.1	3.1	5.0	5.1	23.2	27.5	21.6%	18.5%
Office of the State Controller	4.5	3.9	16.2	15.0	67.6	67.7	24.0%	22.2%
Revenue	1.7	1.3	7.6	8.4	28.7	30.6	26.5%	27.5%
Cultural Resources	5.0	5.4	28.2	26.9	81.0	79.4	34.8%	33.9%
Cultural Resources - Roanoke Island Commission	5.1	5.3	19.3	20.2	63.7	63.6	30.3%	31.8%
Board of Elections	0.1	0.1	0.1	0.4	0.5	1.1	20.0%	36.4%
Office of Administrative Hearings	0.3	0.4	1.4	1.6	5.3	5.2	26.4%	30.8%
	0.3	0.3	1.1	1.0	5.2	4.3	21.2%	23.3%
	\$ 28.7	\$ 27.5	\$ 113.7	\$ 109.0	\$ 382.2	\$ 376.1	29.7%	29.0%
Reserves - General Assembly	\$ —	\$ (0.1)	\$ —	\$ (0.1)	\$ 4.9	\$ 1.9	—	(5.3%)
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	7.5	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	—	—	(4.9)	16.0	(1.4)	—	350.0%
Reserves - State Employee Benefits	—	—	—	—	33.1	—	—	—
Reserves - IT Fund	0.6	0.3	2.0	2.0	37.1	5.3	5.4%	37.7%
Reserves - Retirement	—	—	—	—	34.9	0.5	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	—	7.0	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	—	0.5	—	—
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	—	9.0	9.0	100.0%	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	2.0	—	—	—
Reserves - UI Insurance Reserve	—	—	—	—	23.4	—	—	—
Reserves - GTP Loan Repayment	—	—	—	—	27.0	—	—	—
Reserves - Pending Legislation	—	—	—	—	3.8	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	1.0	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	1.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	\$ 0.6	\$ 0.2	\$ 62.8	\$ 17.9	\$ 267.5	\$ 50.0	23.5%	35.8%
Total - General Government	\$ 29.3	\$ 27.7	\$ 176.5	\$ 126.9	\$ 649.7	\$ 426.1	27.2%	29.8%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	October		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Education								
Public Instruction	\$ 656.5	\$ 655.3	\$ 2,386.3	\$ 2,362.9	\$ 7,865.9	\$ 7,844.6	30.3%	30.1%
Community Colleges	79.7	93.4	245.4	249.9	1,021.3	1,040.4	24.0%	24.0%
	<u>\$ 736.2</u>	<u>\$ 748.7</u>	<u>\$ 2,631.7</u>	<u>\$ 2,612.8</u>	<u>\$ 8,887.2</u>	<u>\$ 8,885.0</u>	29.6%	29.4%
University System								
University of North Carolina - General Admin.	\$ 3.7	\$ 3.5	\$ 11.0	\$ 9.2	\$ 36.2	\$ 38.2	30.4%	24.1%
UNC - GA Institutional Programs and Facilities	—	16.0	—	16.0	(61.2)	19.5	—	82.1%
UNC - GA Related Educational Programs	0.1	2.5	66.7	90.4	82.2	103.1	81.1%	87.7%
UNC- GA Aid to Private Institutions	15.0	3.9	42.0	46.2	93.4	86.4	45.0%	53.5%
UNC - Chapel Hill Academic Affairs	30.9	35.1	36.3	28.5	275.4	275.4	13.2%	10.3%
UNC - Chapel Hill Health Affairs	15.6	18.0	34.9	27.1	187.4	197.3	18.6%	13.7%
UNC - Chapel Hill Area Health Affairs	2.9	3.3	10.7	10.6	42.4	42.4	25.2%	25.0%
NCSU - Academic Affairs	44.0	46.0	75.7	73.2	402.0	389.2	18.8%	18.8%
NCSU - Agricultural Research	4.3	4.4	17.3	18.0	54.8	54.9	31.6%	32.8%
NCSU - Agricultural Extension Service	3.1	3.3	12.6	13.1	39.8	39.9	31.7%	32.8%
University of North Carolina at Greensboro	14.6	19.9	27.7	29.5	154.4	154.1	17.9%	19.1%
University of North Carolina at Charlotte	18.9	15.7	16.5	16.5	199.4	193.4	8.3%	8.5%
University of North Carolina at Asheville	3.7	3.3	6.3	6.9	37.3	37.6	16.9%	18.4%
University of North Carolina at Wilmington	3.2	5.6	20.2	28.8	102.0	96.9	19.8%	29.7%
University of North Carolina at Pembroke	5.2	5.8	12.2	10.8	53.2	55.2	22.9%	19.6%
East Carolina University	23.6	25.5	22.3	27.3	220.5	220.7	10.1%	12.4%
ECU - Health Affairs	5.1	4.7	17.7	17.9	66.5	64.8	26.6%	27.6%
North Carolina A&T University	(5.7)	(0.9)	12.1	18.7	97.2	97.5	12.4%	19.2%
Western Carolina University	8.7	9.0	10.4	11.1	85.9	83.1	12.1%	13.4%
Appalachian State University	8.7	10.3	23.2	28.6	132.2	128.6	17.5%	22.2%
Winston-Salem State University	(5.8)	5.5	9.5	22.2	66.4	68.5	14.3%	32.4%
Elizabeth City State University	2.0	2.5	10.4	12.1	33.5	35.9	31.0%	33.7%
Fayetteville State University	3.5	3.5	15.1	15.3	49.6	49.8	30.4%	30.7%
North Carolina Central University	4.0	8.9	13.7	18.9	83.3	84.7	16.4%	22.3%
North Carolina School of the Arts	(1.8)	1.1	5.1	6.1	32.0	27.2	15.9%	22.4%
North Carolina School of Science and Math	1.8	1.5	6.6	6.0	19.2	19.2	34.4%	31.3%
Total University System	<u>\$ 209.3</u>	<u>\$ 257.9</u>	<u>\$ 536.2</u>	<u>\$ 609.0</u>	<u>\$ 2,585.0</u>	<u>\$ 2,663.5</u>	20.7%	22.9%
Total - Education	<u>\$ 945.5</u>	<u>\$ 1,006.6</u>	<u>\$ 3,167.9</u>	<u>\$ 3,221.8</u>	<u>\$ 11,472.2</u>	<u>\$ 11,548.5</u>	27.6%	27.9%
Health and Human Services								
HHS - Administration	\$ 5.6	\$ 1.5	\$ 20.0	\$ 9.5	\$ 78.4	\$ 61.0	25.5%	15.6%
Aging	2.7	4.2	13.1	15.1	54.1	43.8	24.2%	34.5%
Child Development	4.3	13.7	48.5	69.5	250.0	258.0	19.4%	26.9%
Health Services	12.6	11.0	46.2	43.1	144.1	141.3	32.1%	30.5%
Social Services	18.4	12.7	59.4	60.2	174.5	165.6	34.0%	36.4%
Medical Assistance	274.6	315.3	1,157.0	1,283.0	3,461.9	3,521.0	33.4%	36.4%
Children's Health Insurance	8.3	6.1	23.0	25.2	68.0	79.3	33.8%	31.8%
Services for the Blind	(0.4)	1.1	1.1	2.3	8.2	8.2	13.4%	28.0%
Mental Health	51.4	57.0	226.2	231.3	699.5	684.4	32.3%	33.8%
Facility Services	0.4	1.3	1.3	1.5	16.3	13.9	8.0%	10.8%
Vocational Rehabilitation	2.1	3.1	10.0	11.1	38.7	32.6	25.8%	34.0%
Total - Health and Human Services	<u>\$ 380.0</u>	<u>\$ 427.0</u>	<u>\$ 1,605.8</u>	<u>\$ 1,751.8</u>	<u>\$ 4,993.7</u>	<u>\$ 5,009.1</u>	32.2%	35.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Economic Development								
Commerce	\$ 2.6	\$ —	\$ 10.6	\$ 11.9	\$ 51.2	\$ 43.1	20.7%	27.6%
Commerce - State Aid to Nonstate Entities	2.9	20.7	3.0	20.7	21.7	70.8	13.8%	29.2%
Total - Economic Development	\$ 5.5	\$ 20.7	\$ 13.6	\$ 32.6	\$ 72.9	\$ 113.9	18.7%	28.6%
Environment and Natural Resources								
Environment and Natural Resources	\$ 6.8	\$ 8.9	\$ 47.4	\$ 41.4	\$ 154.1	\$ 112.6	30.8%	36.8%
Environment and Natural Resources - State Aid	—	0.9	—	3.7	—	10.8	—	34.3%
Wildlife Resources	1.0	1.6	4.1	6.7	12.6	18.5	32.5%	36.2%
Total - Environment and Natural Resources	\$ 7.8	\$ 11.4	\$ 51.5	\$ 51.8	\$ 166.7	\$ 141.9	30.9%	36.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.4	\$ 47.6	\$ 196.9	\$ 197.1	\$ 572.0	\$ 573.7	34.4%	34.4%
Justice	4.6	6.4	23.3	26.8	79.7	77.8	29.2%	34.4%
Labor	1.2	1.5	3.5	3.7	16.7	16.2	21.0%	22.8%
Insurance	3.5	1.5	10.3	10.7	38.2	38.1	27.0%	28.1%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	140.9	135.7	567.2	513.3	1,716.7	1,716.8	33.0%	29.9%
Total - Public Safety, Correction, and Regulation	\$ 197.6	\$ 192.7	\$ 801.2	\$ 754.2	\$ 2,423.3	\$ 2,425.2	33.1%	31.1%
Agriculture								
Agriculture and Consumer Services	\$ 8.3	\$ 8.1	\$ 33.8	\$ 35.6	\$ 115.1	\$ 112.5	29.4%	31.6%
Rounding [*]	\$ (0.2)	\$ 0.4	\$ 26.9	\$ —	\$ 0.1	\$ —	N/A	N/A
Total Current Operations	\$ 1,573.8	\$ 1,694.6	\$ 5,877.2	\$ 5,974.7	\$ 19,893.7	\$ 19,777.2	29.5%	30.2%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ 6.7	\$ 11.0	\$ 53.8	\$ 68.6	\$ 709.2	\$ 708.7	7.6%	9.7%
Total Appropriation Expenditures	\$ 1,580.5	\$ 1,705.6	\$ 5,958.9	\$ 6,049.7	\$ 20,630.8	\$ 20,492.3	28.9%	29.5%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,682	\$ 16,136	\$ 14,590	\$ 49,925
Total - Agriculture	\$ 5,682	\$ 16,136	\$ 14,590	\$ 49,925
Debt Service				
State Treasurer	\$ 696	\$ 2,314	\$ 7,399	\$ 54,548
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 696	\$ 2,314	\$ 7,399	\$ 56,164
Education				
Public Instruction	\$ 233,779	\$ 603,654	\$ 890,099	\$ 2,989,915
Community Colleges	56,007	281,125	135,281	526,524
UNC Systems	160,336	1,291,724	380,035	1,827,922
Total - Education	\$ 450,122	\$ 2,176,503	\$ 1,405,415	\$ 5,344,361
Economic Development				
Commerce	\$ 7,470	\$ 22,880	\$ 10,105	\$ 33,500
Commerce-State Aid	13	90	2,971	3,118
Total - Economic Development	\$ 7,483	\$ 22,970	\$ 13,076	\$ 36,618
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,908	\$ 24,666	\$ 16,683	\$ 72,019
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	6,042	18,019	7,061	22,157
Total - Environ. & Natural Resources	\$ 15,950	\$ 42,685	\$ 23,744	\$ 94,176
General Government				
General Assembly	\$ 72	\$ 374	\$ 4,176	\$ 18,059
Governor	142	152	506	1,982
Governor-Special Projects	9,786	35,245	9,788	35,245
Budget, Planning & Management	3	4	480	2,059
Housing Finance Authority	-	-	691	2,884
Governor	-	-	-	-
Lt. Governor	-	-	54	191
Secretary of State	8	91	948	3,796
State Auditor	25	895	1,283	4,907
State Treasurer-Administration	2,472	8,938	3,219	11,322
State Treasurer-Retirement	-	-	3,109	5,041
Administration	5,487	16,786	10,022	33,029
State Controller	153	574	1,892	8,168
Revenue	3,648	8,005	8,869	36,217
Cultural Resources	940	2,235	5,946	21,522
Cultural Resources-Roanoke Island	-	-	50	50
Board of Elections	-	56	311	1,441
Administrative Hearings	669	1,435	934	2,527
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	594	1,979
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 23,405	\$ 74,790	\$ 52,872	\$ 278,243
Health and Human Services				
HHS-Administration	3,893	16,213	9,454	36,177
Aging	5,113	17,088	7,768	30,140
Child Development	46,996	143,707	51,337	192,212
Education Services	-	-	-	-
Health Services	55,708	200,463	65,942	246,651
Social Services	75,350	279,258	87,817	338,614
Medical Assistance	1,143,927	4,003,447	1,417,772	5,160,481
NC Health Choice	26,160	75,899	34,475	98,872
Blind Services	2,341	7,705	1,939	8,764
Mental Health	45,289	302,721	97,546	528,880
Facility Services	3,505	17,048	4,012	18,318
Vocational Rehabilitation Services	8,653	33,284	10,662	43,292
Total - Health and Human Services	\$ 1,416,935	\$ 5,096,833	\$ 1,788,724	\$ 6,702,401
Public Safety, Correction, and Regulation				
Judicial	\$ 347	\$ 1,035	\$ 37,857	\$ 153,369
Judicial-Indigent Defense	1,241	3,166	11,209	47,794
Justice	4,745	16,163	9,600	39,450
Labor	1,449	6,656	2,666	10,170
Insurance	1,451	4,212	4,320	14,533
Insurance-RICO	-	-	-	-
Public Safety	15,126	67,449	161,923	634,656
Total - Public Safety, Correction and Regulation	\$ 24,359	\$ 98,681	\$ 227,575	\$ 899,972
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 27,939
Tax Codes				
Inheritance	\$ 153	\$ 18,217	\$ 405	\$ 4,462
License Schedule B	6,618	23,914	37	167
Tobacco	23,991	101,673	2,210	9,704
Franchise	79,535	233,600	994	48,745
Individual Income	1,070,503	3,946,995	107,182	270,963
Sales & Use	725,053	2,958,531	250,760	1,063,514
Beverage	26,543	114,487	11,421	19,670
Gift	14	469	68	113
Freight Car	1	4	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	160,972	176,143	13,815	14,001
Piped Natural Gas	1,419	5,819	-	4,497
Corporate Income	51,209	450,268	34,962	76,056
Real Estate	3,948	16,329	-	9
White Goods	390	1,695	1,042	1,043
Scrap Tire	1,536	6,189	3,271	3,296
Manufacturing	4,056	12,343	18	847
Solid Waste	3,120	7,577	3,901	3,905
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,159,061	\$ 8,074,253	\$ 430,086	\$ 1,520,992
Nontax Codes				
Insurance-Nontax	\$ 6,778	\$ 6,778	\$ -	\$ -
Secretary of State-Nontax	2,917	11,894	33	195
License & Fees-Nontax	1,840	6,485	648	1,216
Gas & Oil Inspection	215	432	-	-
Deed Mortgage Registration Fee	610	2,652	488	2,121
Board of Elections	2	8	2	6
DHHS	216	584	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	365	1,514	56	221
Master Settlement Agreement	432	432	-	-
Treasurer Investment	1,313	5,537	-	-
Fees & Penalties	422	2,075	534	1,658
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,973	80,435	-	1
Sales & Use	745	2,334	-	-
Intra State Transfer	150	1,608	-	-
Highway Transfer	5,388	59,922	-	-
Probation Supervision Fees	1,214	4,436	-	-
DWI Restoration Fees	43	185	-	-
DWI Service Fees	675	2,485	-	-
Sales Tax Refund	358	1,039	-	-
Miscellaneous	3	20	-	-
Parole Supervision Fees	78	296	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	430	2,062	-	-
Total - Nontax Codes	\$ 45,167	\$ 303,213	\$ 1,761	\$ 5,418
Total Reverting	\$ 4,148,860	\$ 15,908,378	\$ 3,965,242	\$ 15,016,209
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	15,908,378			
Year-To-Date Disbursements	15,016,209			
Ending Unreserved Cash	\$ 1,243,148			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 2,014	\$ 2,067	\$ 1,547	\$ 3,483	\$ 16,505
Total Agriculture	\$ 17,921	\$ 2,014	\$ 2,067	\$ 1,547	\$ 3,483	\$ 16,505
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ -	\$ 55	\$ 430
State Treasurer-Retirement	-	7,399	45,916	7,399	45,916	-
Total - Debt Service	\$ 485	\$ 7,399	\$ 45,916	\$ 7,399	\$ 45,971	\$ 430
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 21,745	\$ 49,526	\$ 21,456	\$ 48,896	\$ 11,515
Public Instruction-School Technology	12,245	11,405	12,151	2,618	6,155	18,241
Public Instruction-IT Projects	3,626	5,305	5,305	662	736	8,195
Public Instruction-Public School Bldg Fund	145,317	31,899	32,057	7,720	35,389	141,985
Public Instruction-Trust	14,059	2,558	12,260	1,950	12,587	13,732
Public Instruction-Local Payroll	23	5,683	22,099	5,695	21,989	133
Public Instruction-Internal Service	48,668	282	1,306	1,496	6,449	43,525
Community Colleges-Special Revenue	6,141	887	1,274	1,152	1,839	5,576
Community Colleges-IT Projects	3,797	1,857	1,857	21	67	5,587
Community Colleges-Trust	3,637	382	15,798	1,214	8,890	10,545
Total - Education	\$ 248,398	\$ 82,003	\$ 153,633	\$ 43,984	\$ 142,997	\$ 259,034
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ 33	\$ 301	\$ -	\$ 25	\$ 3,303
Commerce-Special Revenue	32,932	19,539	76,881	28,646	76,015	33,798
Commerce-IT Projects	916	125	808	107	389	1,335
Commerce-Trust	559	-	-	-	404	155
Commerce-CDBG	13,482	8	758	-	-	14,240
Commerce-Div of Employ Sec	20,486	9,500	38,464	20,053	48,162	10,788
Total - Economic Development	\$ 71,402	\$ 29,205	\$ 117,212	\$ 48,806	\$ 124,995	\$ 63,619
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ -	\$ 774	\$ -	\$ 513	\$ 305
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	47,578	42	2,920	4,324	7,943	42,555
Environment and Natural Resources	1,249	-	472	130	460	1,261
Wildlife	21,923	4,472	15,268	6,782	16,473	20,718
Total - Environment and Natural Resources	\$ 71,555	\$ 4,514	\$ 19,434	\$ 11,236	\$ 25,389	\$ 65,600

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 153,825	\$ 153,838	\$ 153,891	\$ 174,303	\$ 836
Governor's Office-Disaster Relief	-	168	2,582	168	2,582	-
Payroll Imprest Fund	-	602,187	2,367,540	602,187	2,367,540	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,281	269	467	10	550	1,198
State Treasurer-Blount St. Properties	5,431	2	8	-	-	5,439
Administration	23,062	2,212	9,824	2,929	9,758	23,128
State Controller	47,832	893	4,874	517	5,571	47,135
Revenue-Project Collect	45,038	2,007	8,455	1,754	4,969	48,524
Revenue-Tax Distribution	-	227,999	977,321	227,999	977,321	-
Revenue-Lee Act Credits	304	96	162	67	67	399
Revenue-Tax Transfer Fees	2,184	97	390	51	185	2,389
Revenue-IT Project	35,801	-	48	354	7,460	28,389
Cultural Resources	149	33	88	109	164	73
Cultural Resources-Interest Bearing	74	11	24	3	15	83
Board of Elections	4,114	1	6	-	-	4,120
NC Infrastructure Finance Corporation	-	-	13,278	-	13,278	-
Information Technology	160	5,081	7,172	548	2,428	4,904
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	420	420	-	17	584
Total - General Government	\$ 199,413	\$ 995,301	\$ 3,546,497	\$ 990,587	\$ 3,566,208	\$ 179,702
Health and Human Services						
Health Services	\$ 60	\$ 16,750	\$ 69,897	\$ 14,565	\$ 67,760	\$ 2,197
Social Services	3,104	529	1,034	159	786	3,352
Medical Assistance	\$ 23,745	\$ 6,925	\$ 27,784	\$ 3,334	\$ 44,444	\$ 7,085
Child Development	-	-	-	-	-	-
Facility Services	14,214	291	1,448	150	380	15,282
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	11,964	35,304	21,759	48,879	9,581
Aging	-	27	72	27	72	-
Blind Services	6	-	6	2	7	5
Total - Health and Human Services	\$ 64,285	\$ 36,486	\$ 135,545	\$ 39,996	\$ 162,328	\$ 37,502
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 12	\$ 49	\$ 9	\$ 28	\$ 254
Public Safety	\$ 71,506	\$ 11,128	\$ 48,298	\$ 9,019	\$ 30,569	\$ 89,235
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 11,140	\$ 48,347	\$ 9,028	\$ 30,597	\$ 89,489
Total Nonreverting	\$ 745,198	\$ 1,168,062	\$ 4,068,651	\$ 1,152,583	\$ 4,101,968	\$ 711,881

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).