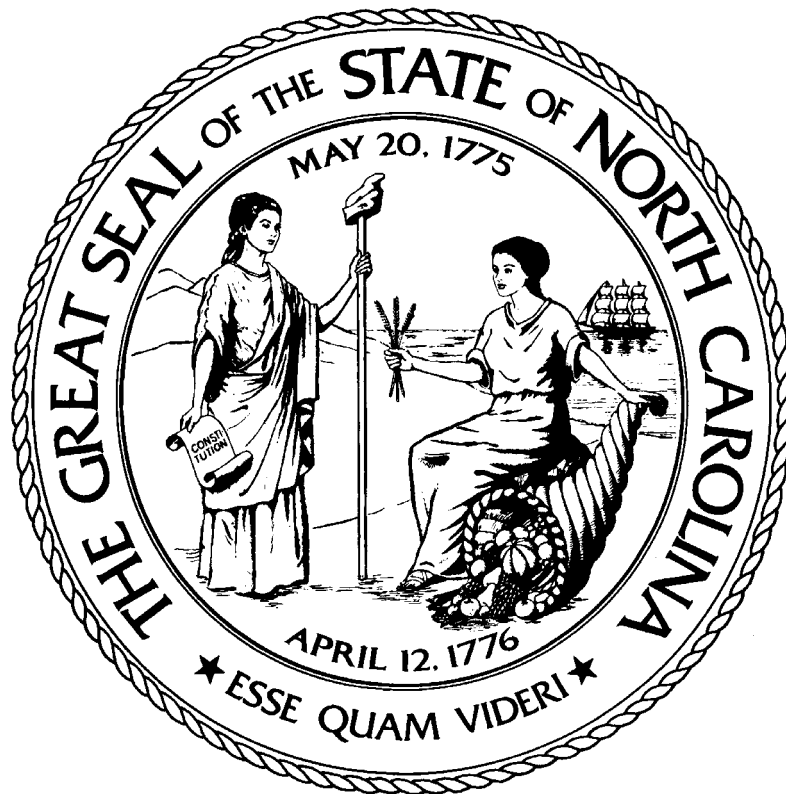


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*NOVEMBER 30, 2007*

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OFFICE OF THE STATE CONTROLLER

# STATE OF NORTH CAROLINA



The Honorable Michael F. Easley  
Governor of the State of North Carolina

December 14, 2007

We are pleased to submit the *General Fund Monthly Financial Report* for the five-month period ended November 30, 2007 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,  
Robert L. Powell  
State Controller  
(919) 981-5454

# STATE OF NORTH CAROLINA

## INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

## GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

NOVEMBER 30, 2007

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,189.0	Sales and Use Taxes Payable	\$ 507.1
		Beverage Taxes Payable	17.2
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 524.3</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	24.1
		Repairs and Renovations Reserve Account	145.0
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	107.6
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	363.2
		<b>Total Reserved</b>	<u>\$ 1,446.9</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	(3.4)
		<b>Total Unreserved</b>	<u>\$ 1,217.8</u>
		<b>Total Fund Balance</b>	<u>\$ 2,664.7</u>
<b>Total Assets</b>	<u>\$ 3,189.0</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 3,189.0</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

NOVEMBER 30, 2007

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Nov 30, 2007
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	8.0	—	24.1
Repairs and Renovations Reserve Account.....	145.0	—	—	—	145.0
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(6.4)	—	107.6
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	34.0	363.2
<b>Total.....</b>	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ 1.6</u>	<u>\$ 34.0</u>	<u>\$ 1,446.9</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND NOVEMBER 30, 2006

Expressed in Millions

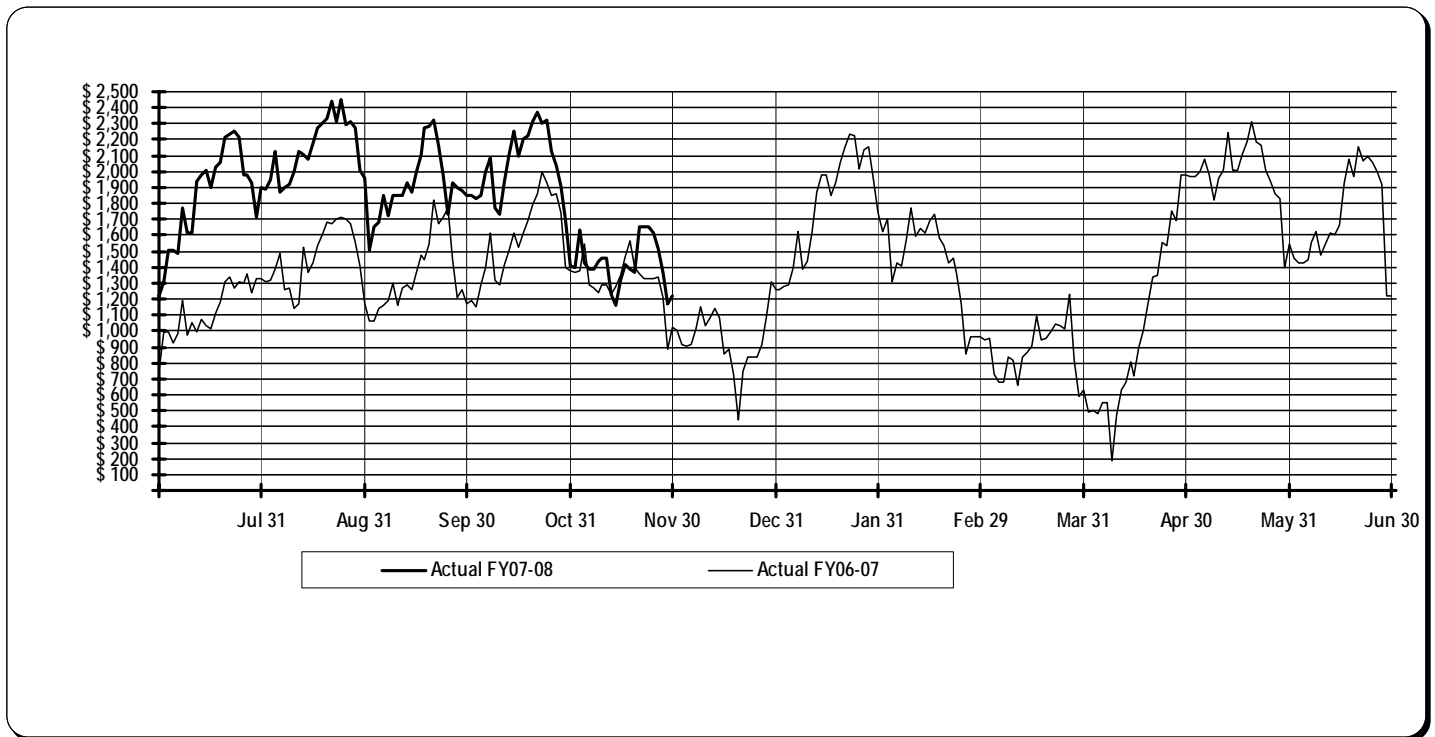
Fund Balance:	2007-08	2006-07	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 786.6	\$ 628.8	\$ 157.8	25.1%
Job Development Incentive Grants.....	24.1	18.4	5.7	31.0%
Repairs and Renovations Reserve Account.....	145.0	222.2	(77.2)	(34.7)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	107.6	126.9	(19.3)	(15.2)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	363.2	240.2	123.0	51.2%
<b>Total Reserved.....</b>	<b>\$ 1,446.9</b>	<b>\$ 1,256.9</b>	<b>\$ 190.0</b>	<b>15.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(3.4)	274.3	(277.7)	(101.2)%
<b>Total Unreserved.....</b>	<b>\$ 1,217.8</b>	<b>\$ 1,023.7</b>	<b>\$ 194.1</b>	<b>19.0%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,664.7</b>	<b>\$ 2,280.6</b>	<b>\$ 384.1</b>	<b>16.8%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND FISCAL YEAR ENDED JUNE 30, 2006

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF NOVEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	November		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
<b>Beg. Unreserved Fund Balance</b>	\$ 1,404.1	\$ 1,378.9	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,404.1</u>	<u>\$ 1,378.9</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 702.7	\$ 721.9	\$ 4,126.0	\$ 3,834.2	\$ 10,895.1	\$ 9,635.4	37.9%	39.8%
Corporate Income	(17.3)	(88.0)	254.5	268.2	1,095.2	1,052.5	23.2%	25.5%
Sales and Use	593.6	455.8	2,176.1	2,133.9	5,049.4	5,032.5	43.1%	42.4%
Franchise	54.6	66.1	205.6	239.4	549.0	504.9	37.4%	47.4%
Insurance	0.9	1.3	152.6	148.8	481.9	491.9	31.7%	30.3%
Beverage	21.4	19.6	91.5	85.3	219.7	209.1	41.6%	40.8%
Inheritance	16.7	8.2	59.3	64.5	171.8	139.2	34.5%	46.3%
Privilege License	1.8	2.4	22.9	22.4	48.3	46.0	47.4%	48.7%
Tobacco Products	20.3	20.5	104.7	103.2	238.9	238.2	43.8%	43.3%
Real Estate Conveyance Excise	0.4	1.5	5.8	7.3	—	—	—	—
Gift	0.3	0.1	2.2	1.9	16.7	17.6	13.2%	10.8%
White Goods Disposal	0.4	0.4	0.8	0.8	—	—	—	—
Scrap Tire Disposal	1.3	1.1	2.6	2.4	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.2	—	—
Piped Natural Gas	5.1	4.1	10.5	10.3	37.0	33.1	28.4%	31.1%
Mill Machinery	3.9	3.2	16.8	14.6	36.5	31.2	46.0%	46.8%
Other	—	0.2	(0.1)	0.1	—	0.3	—	33.3%
<b>Total Tax Revenue</b>	<u>\$ 1,406.1</u>	<u>\$ 1,218.4</u>	<u>\$ 7,231.8</u>	<u>\$ 6,937.3</u>	<u>\$ 18,839.5</u>	<u>\$ 17,432.1</u>	38.4%	39.8%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 17.6	\$ 17.2	\$ 106.8	\$ 80.4	\$ 212.1	\$ 124.4	50.4%	64.6%
Judicial Fees	15.4	12.9	80.5	69.5	208.1	164.0	38.7%	42.4%
Insurance	0.7	1.7	11.8	11.5	60.3	53.2	19.6%	21.6%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	9.1	—	18.2	—	50.0%	—
Highway Trust Fund Transfer In	43.2	14.4	86.3	28.8	172.5	57.5	50.0%	50.1%
Other	8.2	7.0	37.0	35.8	145.0	185.4	25.5%	19.3%
<b>Total Non-Tax Revenue</b>	<u>\$ 85.1</u>	<u>\$ 53.2</u>	<u>\$ 331.5</u>	<u>\$ 226.0</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	36.2%	33.0%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,491.2</u>	<u>\$ 1,271.6</u>	<u>\$ 7,563.3</u>	<u>\$ 7,163.3</u>	<u>\$ 19,755.7</u>	<u>\$ 18,116.6</u>	38.3%	39.5%
<b>Total Availability</b>	<u>\$ 2,895.3</u>	<u>\$ 2,650.5</u>	<u>\$ 8,784.5</u>	<u>\$ 7,912.7</u>	<u>\$ 20,976.9</u>	<u>\$ 18,866.0</u>	41.9%	41.9%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,676.7	\$ 1,627.1	\$ 7,461.1	\$ 6,776.4	\$ 19,817.4	\$ 18,090.9	37.6%	37.5%
Capital Improvements:								
Funded by General Fund	—	—	—	—	230.7	206.3	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.8	(0.3)	105.6	112.6	610.2	568.8	17.3%	19.8%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,677.5</u>	<u>\$ 1,626.8</u>	<u>\$ 7,566.7</u>	<u>\$ 6,889.0</u>	<u>\$ 20,658.3</u>	<u>\$ 18,866.0</u>	36.6%	36.5%
<b>Unreserved Fund Balance</b>	<u>\$ 1,217.8</u>	<u>\$ 1,023.7</u>	<u>\$ 1,217.8</u>	<u>\$ 1,023.7</u>	<u>\$ 318.6</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF NOVEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	November				Year-To-Date Through November			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 702.7	\$ 721.9	\$ (19.2)	(2.7)%	\$ 4,126.0	\$ 3,834.2	\$ 291.8	7.6%
Corporate Income	(17.3)	(88.0)	70.7	80.3%	254.5	268.2	(13.7)	(5.1)%
Sales and Use	593.6	455.8	137.8	30.2%	2,176.1	2,133.9	42.2	2.0%
Franchise	54.6	66.1	(11.5)	(17.4)%	205.6	239.4	(33.8)	(14.1)%
Insurance	0.9	1.3	(0.4)	(30.8)%	152.6	148.8	3.8	2.6%
Piped Natural Gas	5.1	4.1	1.0	24.4%	10.5	10.3	0.2	1.9%
Beverage	21.4	19.6	1.8	9.2%	91.5	85.3	6.2	7.3%
Inheritance	16.7	8.2	8.5	103.7%	59.3	64.5	(5.2)	(8.1)%
Privilege License	1.8	2.4	(0.6)	(25.0)%	22.9	22.4	0.5	2.2%
Tobacco Products	20.3	20.5	(0.2)	(1.0)%	104.7	103.2	1.5	1.5%
Real Estate Conveyance Excise	0.4	1.5	(1.1)	(73.3)%	5.8	7.3	(1.5)	(20.5)%
Gift	0.3	0.1	0.2	200.0%	2.2	1.9	0.3	15.8%
White Goods Disposal	0.4	0.4	—	—	0.8	0.8	—	—
Scrap Tire Disposal	1.3	1.1	0.2	18.2%	2.6	2.4	0.2	8.3%
Mill Machinery	3.9	3.2	0.7	21.9%	16.8	14.6	2.2	15.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	—	0.2	(0.2)	(100.0)%	(0.1)	0.1	(0.2)	(200.0)%
<b>Total Tax Revenue</b>	<b>\$ 1,406.1</b>	<b>\$ 1,218.4</b>	<b>\$ 187.7</b>	<b>15.4%</b>	<b>\$ 7,231.8</b>	<b>\$ 6,937.3</b>	<b>\$ 294.5</b>	<b>4.2%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 17.6	\$ 17.2	\$ 0.4	2.3%	\$ 106.8	\$ 80.4	\$ 26.4	32.8%
Judicial Fees	15.4	12.9	2.5	19.4%	80.5	69.5	11.0	15.8%
Insurance	0.7	1.7	(1.0)	(58.8)%	11.8	11.5	0.3	2.6%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	9.1	—	9.1	—
Highway Trust Fund Transfer In	43.2	14.4	28.8	200.0%	86.3	28.8	57.5	199.7%
Other	8.2	7.0	1.2	17.1%	37.0	35.8	1.2	3.4%
<b>Total Non-Tax Revenue</b>	<b>\$ 85.1</b>	<b>\$ 53.2</b>	<b>\$ 31.9</b>	<b>60.0%</b>	<b>\$ 331.5</b>	<b>\$ 226.0</b>	<b>\$ 105.5</b>	<b>46.7%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,491.2</b>	<b>\$ 1,271.6</b>	<b>\$ 219.6</b>	<b>17.3%</b>	<b>\$ 7,563.3</b>	<b>\$ 7,163.3</b>	<b>\$ 400.0</b>	<b>5.6%</b>

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation.

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through November 30 actual net tax and non-tax revenues increased by \$400.00 million, or 5.6%.

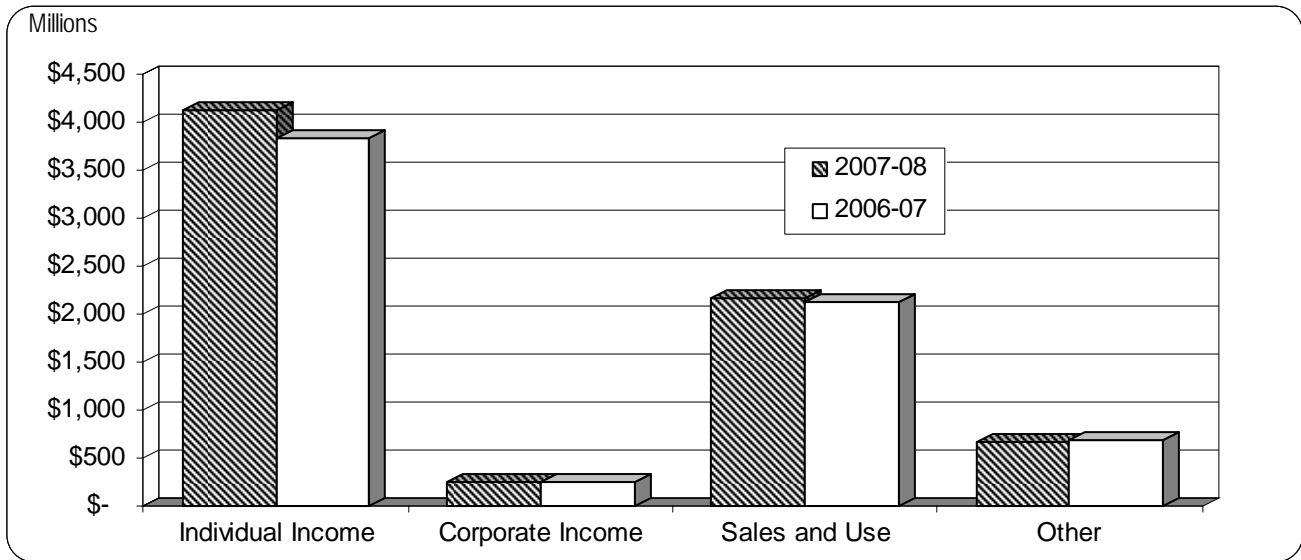
Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of November 2007 included:

Increase

- \$291.8 million for Individual Income

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND NOVEMBER 30, 2006

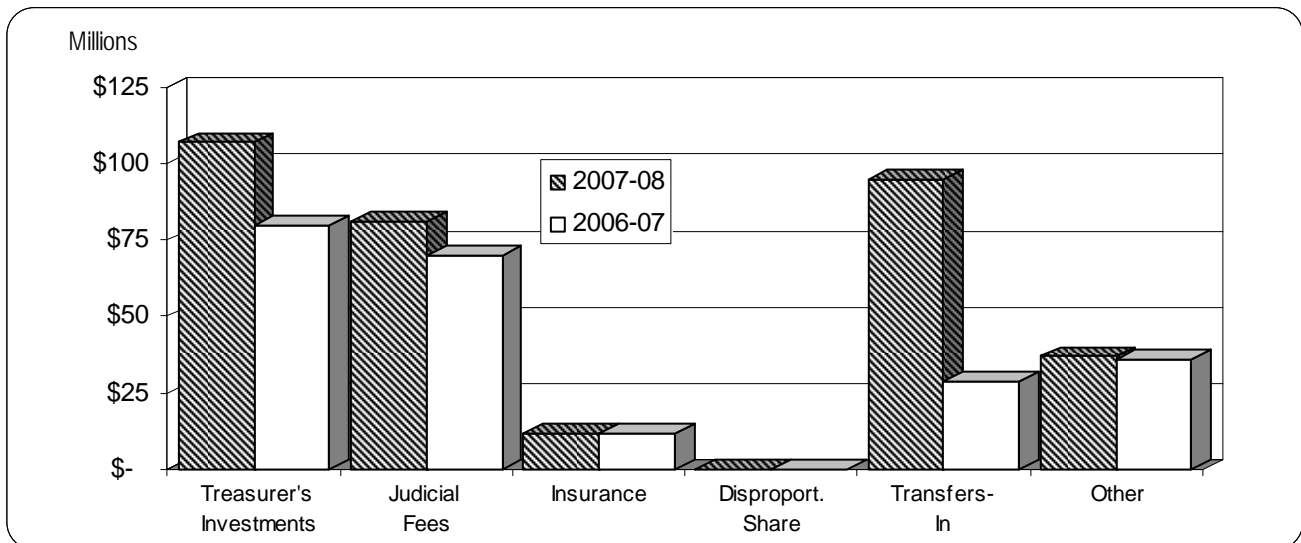


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through November 2007 were more than the period through November 2006 by \$294.5 million, or 4.2%.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND NOVEMBER 30, 2006



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of November 2007 was \$105.5 million, or 46.7%, more than through the end of November 2006. The substantial increase is due to a \$47.7 million transfer this fiscal year from the Highway Trust Fund. Investment revenues increased by \$26.4 million from the prior year through the end of November.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND NOVEMBER 30, 2006  
*Expressed in Millions*

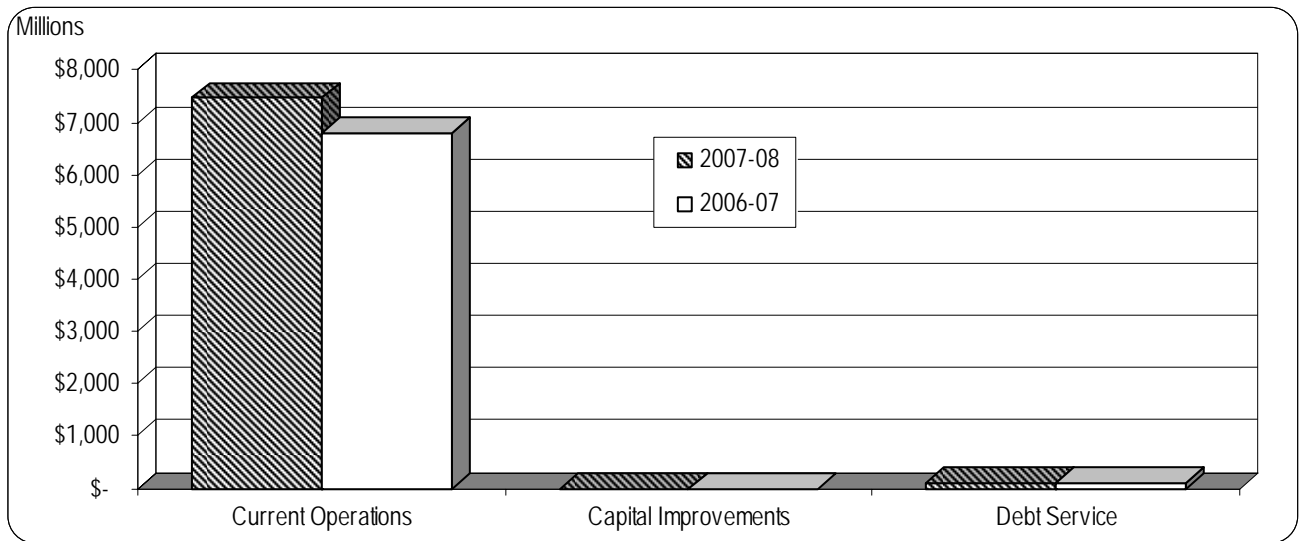
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
<b>Current Operations</b>						
General Government	\$ 174.8	\$ 130.9	\$ 43.9	33.5%	2.3%	1.9%
Education	4,605.7	4,180.6	425.1	10.2%	60.9%	60.7%
Health and Human Services	1,658.9	1,473.8	185.1	12.6%	21.9%	21.4%
Economic Development	100.3	57.1	43.2	75.7%	1.3%	0.8%
Environment and Natural Resources	134.1	129.5	4.6	3.6%	1.8%	1.9%
Public Safety, Correction, and Regulation	778.0	724.3	53.7	7.4%	10.3%	10.5%
Agriculture	21.0	21.1	(0.1)	(0.5%)	0.3%	0.3%
Operating Reserves/Rounding	(11.7)	59.1	(70.8)	(119.8%)	(0.2%)	0.9%
<b>Total Current Operations</b>	<b>\$ 7,461.1</b>	<b>\$ 6,776.4</b>	<b>\$ 684.7</b>	<b>10.1%</b>	<b>98.6%</b>	<b>98.4%</b>
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	<b>105.6</b>	<b>112.6</b>	<b>(7.0)</b>	<b>(6.2%)</b>	<b>1.4%</b>	<b>1.6%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 7,566.7</b>	<b>\$ 6,889.0</b>	<b>\$ 677.7</b>	<b>9.8%</b>	<b>100.0%</b>	<b>100.0%</b>

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2007 AND NOVEMBER 30, 2006



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through November 2007 were more than actual appropriation expenditures through November 2006 by \$677.7 million, or 9.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2007 were more than such appropriation expenditures through November 2006 by \$684.7 million, or 10.1%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	November		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.5	\$ 3.7	\$ 6.8	\$ 7.0	\$ 56.4	\$ 50.1	12.1%	14.0%
Governor's Office	0.3	0.5	2.5	2.6	6.5	6.1	38.5%	42.6%
Office of State Budget	0.4	0.4	2.0	1.9	7.0	6.0	28.6%	31.7%
Housing Finance Agency	1.6	2.1	7.8	7.2	18.6	22.2	41.9%	32.4%
Lieutenant Governor	0.1	—	0.4	0.3	1.0	0.9	40.0%	33.3%
Secretary of State	1.0	0.8	4.2	3.4	12.0	10.8	35.0%	31.5%
State Auditor	1.3	1.2	5.8	5.5	13.4	12.5	43.3%	44.0%
State Treasurer	(2.5)	1.3	6.0	5.2	9.8	9.2	61.2%	56.5%
Retirement and Employee Benefits	2.3	2.1	6.8	4.3	9.5	9.2	71.6%	46.7%
Administration	4.4	6.3	24.6	27.2	75.4	66.2	32.6%	41.1%
Office of the State Controller	27.1	1.4	32.6	4.6	47.9	20.6	68.1%	22.3%
Revenue	8.4	8.7	44.5	33.4	92.2	87.3	48.3%	38.3%
Cultural Resources	6.5	6.9	32.2	29.4	76.0	71.3	42.4%	41.2%
Cultural Resources - Roanoke Island Commission	—	—	1.0	1.0	2.1	2.0	47.6%	50.0%
Board of Elections	0.4	0.4	(3.7)	(3.3)	7.4	6.0	(50.0%)	(55.0%)
Office of Administrative Hearings	0.2	0.3	1.3	1.2	3.9	3.5	33.3%	34.3%
	<u>\$ 55.0</u>	<u>\$ 36.1</u>	<u>\$ 174.8</u>	<u>\$ 130.9</u>	<u>\$ 439.1</u>	<u>\$ 383.9</u>	<u>39.8%</u>	<u>34.1%</u>
Reserves - General Assembly	\$ 0.2	\$ (0.2)	\$ (1.8)	\$ 0.7	\$ 6.2	\$ 6.2	(29.0%)	11.3%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	3.5	4.1	(160.0%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.2	0.7	(58.3%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	30.0	45.0	30.0	—	100.0%
Reserves - Job Development Incentive Grants Reserve	12.4	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	0.1	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	35.5	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	1.1	—	2.1	2.9	4.1	5.8	51.2%	50.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 13.8</u>	<u>\$ (0.2)</u>	<u>\$ (11.7)</u>	<u>\$ 58.9</u>	<u>\$ 91.3</u>	<u>\$ 143.6</u>	<u>(12.8%)</u>	<u>41.0%</u>
<b>Total - General Government</b>	<u>\$ 68.8</u>	<u>\$ 35.9</u>	<u>\$ 163.1</u>	<u>\$ 189.8</u>	<u>\$ 530.4</u>	<u>\$ 527.5</u>	<u>30.8%</u>	<u>36.0%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	November		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
<b>Education</b>								
Public Instruction	\$ 723.4	\$ 691.9	\$ 3,357.2	\$ 3,038.6	\$ 8,055.8	\$ 7,403.3	41.7%	41.0%
Community Colleges	85.4	84.8	327.8	323.3	990.5	935.7	33.1%	34.6%
	<u>\$ 808.8</u>	<u>\$ 776.7</u>	<u>\$ 3,685.0</u>	<u>\$ 3,361.9</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	40.7%	40.3%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 4.1	\$ 3.0	\$ 18.9	\$ 22.4	\$ 57.1	\$ 60.3	33.1%	37.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	14.0	1.1	—	—
UNC - GA Related Educational Programs	27.8	66.5	53.0	91.5	86.7	149.0	61.1%	61.4%
UNC- Chapel Hill Aid to Private Institutions	71.1	—	70.9	—	107.7	—	65.8%	—
UNC - Chapel Hill Academic Affairs	21.3	20.4	75.3	68.6	286.6	257.1	26.3%	26.7%
UNC - Chapel Hill Health Affairs	16.9	15.3	68.7	63.0	207.6	186.3	33.1%	33.8%
UNC - Chapel Hill Area Health Affairs	3.4	3.9	19.3	19.6	49.7	49.1	38.8%	39.9%
NCSU - Academic Affairs	30.2	28.5	120.1	105.8	377.5	336.8	31.8%	31.4%
NCSU - Agricultural Research	5.3	5.8	24.5	23.0	66.2	52.7	37.0%	43.6%
NCSU - Agricultural Extension Service	3.4	4.6	19.3	19.8	44.1	41.4	43.8%	47.8%
University of North Carolina at Greensboro	14.8	14.9	45.5	40.1	156.6	139.7	29.1%	28.7%
University of North Carolina at Charlotte	16.9	17.2	46.2	45.0	175.0	159.2	26.4%	28.3%
University of North Carolina at Asheville	2.8	2.4	9.1	8.2	37.2	33.6	24.5%	24.4%
University of North Carolina at Wilmington	9.6	9.3	28.4	27.0	100.5	91.8	28.3%	29.4%
University of North Carolina at Pembroke	4.5	4.7	15.7	14.7	57.6	50.6	27.3%	29.1%
East Carolina University	21.1	19.1	67.1	58.5	214.0	195.2	31.4%	30.0%
ECU - Health Affairs	4.0	3.8	21.1	19.0	54.2	49.3	38.9%	38.5%
North Carolina A&T University	19.3	18.0	29.5	24.2	99.3	89.1	29.7%	27.2%
Western Carolina University	7.4	5.6	29.0	23.3	88.9	80.8	32.6%	28.8%
Appalachian State University	9.5	7.8	40.5	39.3	130.5	114.4	31.0%	34.4%
Winston-Salem State University	6.4	5.4	25.2	17.5	69.5	65.8	36.3%	26.6%
Elizabeth City State University	2.0	3.6	11.5	8.9	33.6	31.8	34.2%	28.0%
Fayetteville State University	1.8	1.2	18.0	17.5	57.0	49.2	31.6%	35.6%
North Carolina Central University	7.8	8.3	29.1	28.1	85.0	74.6	34.2%	37.7%
North Carolina School of the Arts	2.3	1.9	8.4	8.9	26.9	23.6	31.2%	37.7%
University of North Carolina Hospitals	4.1	3.9	19.3	18.8	53.0	45.7	36.4%	41.1%
North Carolina School of Science and Math	1.4	1.4	7.1	6.0	17.5	16.1	40.6%	37.3%
<b>Total University System</b>	<u>\$ 319.2</u>	<u>\$ 276.5</u>	<u>\$ 920.7</u>	<u>\$ 818.7</u>	<u>\$ 2,753.5</u>	<u>\$ 2,444.3</u>	33.4%	33.5%
<b>Total - Education</b>	<u>\$ 1,128.0</u>	<u>\$ 1,053.2</u>	<u>\$ 4,605.7</u>	<u>\$ 4,180.6</u>	<u>\$ 11,799.8</u>	<u>\$ 10,783.3</u>	39.0%	38.8%
<b>Health and Human Services</b>								
HHS - Administration	\$ 7.7	\$ 7.7	\$ 6.7	\$ 11.4	\$ 85.2	\$ 72.3	7.9%	15.8%
Aging	2.7	1.8	16.2	12.4	36.0	34.6	45.0%	35.8%
Child Development	25.2	23.3	120.9	115.6	306.9	297.0	39.4%	38.9%
Services for Deaf & Hearing Impaired	3.3	3.1	12.7	12.3	39.2	37.4	32.4%	32.9%
Health Services	15.3	7.0	59.5	57.2	195.1	171.8	30.5%	33.3%
Social Services	9.2	19.8	79.7	88.5	216.6	205.5	36.8%	43.1%
Medical Assistance	104.7	223.3	982.2	805.0	2,923.6	2,650.8	33.6%	30.4%
Children's Health Insurance	5.9	4.9	23.2	18.2	59.4	51.9	39.1%	35.1%
Services for the Blind	0.5	0.3	4.3	3.4	11.3	9.9	38.1%	34.3%
Mental Health	91.6	69.8	271.2	274.8	718.0	691.3	37.8%	39.8%
Facility Services	(0.8)	(0.2)	5.4	4.8	19.2	17.1	28.1%	28.1%
Vocational Rehabilitation	1.8	1.9	16.2	14.0	45.5	43.3	35.6%	32.3%
Juvenile Justice	13.8	13.8	60.7	56.2	161.4	150.1	37.6%	37.4%
<b>Total - Health and Human Services</b>	<u>\$ 280.9</u>	<u>\$ 376.5</u>	<u>\$ 1,658.9</u>	<u>\$ 1,473.8</u>	<u>\$ 4,817.4</u>	<u>\$ 4,433.0</u>	34.4%	33.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF NOVEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	November		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
<b>Economic Development</b>								
Commerce	\$ 3.4	\$ 3.5	\$ 32.4	\$ 41.2	\$ 64.6	\$ 75.3	50.2%	54.7%
Commerce - State Aid to Nonstate Entities	15.0	4.7	67.9	15.9	194.7	56.6	34.9%	28.1%
Division of Information Technology Service	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>\$ 18.4</b>	<b>\$ 8.2</b>	<b>\$ 100.3</b>	<b>\$ 57.1</b>	<b>\$ 259.3</b>	<b>\$ 131.9</b>	<b>38.7%</b>	<b>43.3%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 15.9	\$ 15.6	\$ 84.1	\$ 79.5	\$ 210.4	\$ 195.2	40.0%	40.7%
Environment and Natural Resources - State Aid	—	—	50.0	50.0	100.0	100.0	50.0%	50.0%
<b>Total - Environment and Natural Resources</b>	<b>\$ 15.9</b>	<b>\$ 15.6</b>	<b>\$ 134.1</b>	<b>\$ 129.5</b>	<b>\$ 310.4</b>	<b>\$ 295.2</b>	<b>43.2%</b>	<b>43.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 46.0	\$ 37.5	\$ 220.4	\$ 194.7	\$ 558.4	\$ 498.0	39.5%	39.1%
Justice	7.3	7.8	37.9	36.1	98.8	92.3	38.4%	39.1%
Labor	1.2	0.4	6.0	5.8	17.3	16.4	34.7%	35.4%
Insurance	2.9	2.7	11.9	11.6	32.3	30.7	36.8%	37.8%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	98.2	81.8	484.9	457.2	1,260.7	1,166.7	38.5%	39.2%
Crime Control	5.2	2.7	12.4	14.4	52.6	52.5	23.6%	27.4%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 160.8</b>	<b>\$ 132.9</b>	<b>\$ 778.0</b>	<b>\$ 724.3</b>	<b>\$ 2,024.6</b>	<b>\$ 1,861.1</b>	<b>38.4%</b>	<b>38.9%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 4.2	\$ 4.3	\$ 21.0	\$ 21.1	\$ 77.3	\$ 58.6	27.2%	36.0%
<b>Rounding</b> [*]	<b>\$ (0.3)</b>	<b>\$ 0.5</b>	<b>\$ —</b>	<b>\$ 0.2</b>	<b>\$ (0.5)</b>	<b>\$ 0.3</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,676.7</b>	<b>\$ 1,627.1</b>	<b>\$ 7,461.1</b>	<b>\$ 6,776.4</b>	<b>\$ 19,818.7</b>	<b>\$ 18,090.9</b>	<b>37.6%</b>	<b>37.5%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 230.7	\$ 206.3	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 230.7</b>	<b>\$ 206.3</b>		
<b>Debt Service</b>	<b>\$ 0.8</b>	<b>\$ (0.3)</b>	<b>\$ 105.6</b>	<b>\$ 112.6</b>	<b>\$ 610.2</b>	<b>\$ 568.8</b>	<b>17.3%</b>	<b>19.8%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,677.5</b>	<b>\$ 1,626.8</b>	<b>\$ 7,566.7</b>	<b>\$ 6,889.0</b>	<b>\$ 20,659.6</b>	<b>\$ 18,866.0</b>	<b>36.6%</b>	<b>36.5%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING NOVEMBER 30, 2007 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 2,671	\$ 14,603	\$ 7,195	\$ 35,600
<b>Total - Agriculture</b>	\$ 2,671	\$ 14,603	\$ 7,195	\$ 35,600
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 41,959	\$ 2,555	\$ 148,775
State Treasurer-Federal	-	1,156	-	1,616
<b>Total Debt Service</b>	\$ -	\$ 43,115	\$ 2,555	\$ 150,392
<b>Education</b>				
Public Instruction	\$ 140,237	\$ 575,693	\$ 853,544	\$ 3,932,892
Community Colleges	28,620	204,967	113,966	532,751
UNC Systems	173,138	1,254,945	494,597	2,174,191
<b>Total - Education</b>	\$ 341,995	\$ 2,035,605	\$ 1,462,106	\$ 6,639,834
<b>Economic Development</b>				
Commerce	\$ 3,278	\$ 26,016	\$ 6,686	\$ 58,416
Commerce-State Aid	-	10,133	15,073	78,078
Environment and Natural Resources	7,878	48,881	23,780	132,981
Environ. and Nat. Resources-St. Aid	-	-	-	50,000
<b>Total - Economic Development</b>	\$ 11,157	\$ 85,030	\$ 45,539	\$ 319,475
<b>General Government</b>				
General Assembly	\$ 198	\$ 13,075	\$ 4,085	\$ 19,850
Governor	116	227	440	2,754
Budget, Planning & Management	88	552	509	2,554
Housing Finance Authority	-	-	1,551	7,754
Governor	-	2,615	189	792
Lt. Governor	-	32	78	390
Secretary of State	111	525	1,060	4,712
State Auditor	278	1,351	1,572	7,135
State Treasurer-Administration	5,301	11,557	5,735	17,557
State Treasurer-Retirement	-	-	2,245	6,755
Administration	5,489	21,051	9,806	45,651
State Controller	84	568	27,389	33,166
Revenue	266	6,297	8,647	50,785
Cultural Resources	1,852	3,333	7,253	35,573
Cultural Resources-Roanoke Island	-	-	-	1,026
Board of Elections	12	6,158	437	2,471
Administrative Hearings	15	58	283	1,403
Reserve-Contingency/Emergency	-	5,632	-	-
Reserve-Salary Adjustment	-	696	-	-
Reserve-Job Dev Incentive	-	-	12,400	12,400
Reserve-Postage Reduction	-	18,496	39	377
Reserve-IT Fund	-	-	1,035	2,070
<b>Total - General Government</b>	\$ 13,810	\$ 92,224	\$ 84,754	\$ 255,174

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING NOVEMBER 30, 2007 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Health and Human Services</b>				
Juvenile Justice	\$ 775	\$ 5,933	\$ 14,855	\$ 66,643
HHS-Administration	6,870	61,373	14,555	68,025
Aging	2,975	16,550	5,624	32,718
Child Development	28,143	139,824	53,383	260,726
Education Services	159	2,670	3,459	15,351
Health Services	40,385	222,198	56,399	281,662
Social Services	73,540	347,241	114,843	426,949
Medical Assistance	521,257	3,291,920	625,933	4,274,114
NC Health Choice	17,529	70,029	23,410	93,216
Blind Services	1,929	8,780	2,367	13,065
Mental Health	41,350	385,151	133,300	656,399
Facility Services	5,730	18,374	4,932	23,734
Vocational Rehabilitation Services	8,074	35,339	9,834	51,528
<b>Total - Health and Human Services</b>	<b>\$ 748,716</b>	<b>\$ 4,605,383</b>	<b>\$ 1,062,894</b>	<b>\$ 6,264,129</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 1,126	\$ 4,926	\$ 37,778	\$ 183,044
Judicial-Indigent Defense	462	2,871	9,567	45,175
Justice	2,763	12,506	10,553	50,444
Labor	933	4,268	2,222	10,248
Insurance	1,045	3,806	3,642	15,723
Insurance-RICO	-	-	-	4,500
Correction	8,423	43,384	108,769	528,307
Crime Control & Public Safety	7,421	53,086	12,436	65,534
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 22,173</b>	<b>\$ 124,848</b>	<b>\$ 184,967</b>	<b>\$ 902,977</b>
<b>Tax Codes</b>				
Inheritance	\$ 16,728	\$ 59,832	\$ 2	\$ 530
License Schedule B	1,861	23,129	57	238
Tobacco	21,639	106,205	1,324	1,461
Franchise	55,924	245,127	1,322	39,501
Individual Income	777,735	4,388,137	74,980	262,105
Sales & Use	964,764	3,682,837	371,226	1,506,758
Beverage	21,416	109,179	5	17,664
Gift	300	2,287	6	121
Freight Car	-	-	-	3
Insurance	1,162	153,757	183	1,128
Piped Natural Gas	5,064	15,013	-	4,560
Corporate Income	12,105	415,879	29,443	161,412

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING NOVEMBER 30, 2007 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Real Estate	\$ 5,803	\$ 31,137	\$ 5,385	\$ 25,337
White Goods	350	2,301	1	1,542
Scrap Tire	1,256	6,330	7	3,766
Manufacturing	3,914	16,934	10	157
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 1,890,024</b>	<b>\$ 9,258,082</b>	<b>\$ 483,949</b>	<b>\$ 2,026,283</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 8,016	\$ -	\$ -
Secretary of State-Nontax	2,034	12,202	31	134
License & Fees-Nontax	705	3,779	1	1
Gas & Oil Inspection	121	239	-	-
Board of Elections	11	22	-	-
DHHS	618	1,532	-	-
Disproportionate Share	-	-	-	-
ABC Board	440	2,046	90	467
Treasurer Investment	17,634	106,820	-	-
Fees & Penalties	170	1,161	217	994
Highway Trust Transfer	43,136	86,272	-	-
CI Appropriation	-	-	-	-
Judicial	15,419	80,532	1	2
Sales & Use	1,277	5,844	-	-
Intra State Transfer	685	1,564	-	-
Highway Transfer	-	9,095	-	-
Probation Supervision Fees	1,166	6,460	-	-
DWI Restoration Fees	72	350	-	-
DWI Service Fees	666	3,469	-	-
Sales Tax Refund	486	1,392	-	-
Miscellaneous	73	110	-	-
Parole Supervision Fees	48	256	-	-
Butner Fire & Police	-	14	-	-
Banking & Investment Fees	719	1,942	-	-
<b>Total - Nontax Codes</b>	<b>\$ 85,479</b>	<b>\$ 333,117</b>	<b>\$ 341</b>	<b>\$ 1,597</b>
<b>Total Reverting</b>	<b>\$ 3,116,024</b>	<b>\$ 16,592,005</b>	<b>\$ 3,334,301</b>	<b>\$ 16,595,461</b>
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	16,592,005			
Year-To-Date Disbursements	16,595,461			
<b>Ending Unreserved Cash</b>	<b>\$ 1,217,756</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING NOVEMBER 30, 2007 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
<b>Total Agriculture</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	18,559	144,890	17,334	138,100	7,922
<b>Total - Debt Service</b>	<b>\$ 1,174</b>	<b>\$ 18,559</b>	<b>\$ 144,891</b>	<b>\$ 17,334</b>	<b>\$ 138,143</b>	<b>\$ 7,922</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 4,788	\$ 159	\$ 2,983	\$ 281	\$ 2,385	\$ 5,386
Public Instruction-Trust	38,973	991	3,187	-	3,777	38,384
Public Instruction-Local Payroll	90	3,005	16,924	2,920	16,822	192
Community Colleges-Special Revenue	16,177	697	2,614	658	2,252	16,540
Community Colleges-Trust	9,664	305	471	244	6,224	3,911
<b>Total - Education</b>	<b>\$ 69,693</b>	<b>\$ 5,157</b>	<b>\$ 26,179</b>	<b>\$ 4,104</b>	<b>\$ 31,460</b>	<b>\$ 64,412</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 1,937	\$ 76	\$ 461	\$ -	\$ 126	\$ 2,272
Commerce-Special Revenue	8,250	-	1,000	-	3,583	5,667
Commerce-Trust	144	6	50	8	43	151
Commerce-CDBG	12,190	87	923	-	-	13,113
<b>Total - Economic Development</b>	<b>\$ 22,521</b>	<b>\$ 168</b>	<b>\$ 2,434</b>	<b>\$ 8</b>	<b>\$ 3,753</b>	<b>\$ 21,203</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 1,025	\$ 2,248	\$ 314	\$ 2,178	\$ 2,946
Environment and Natural Resources	946	77	2,378	38	378	2,947
<b>Total - Environment and Natural Resources</b>	<b>\$ 3,822</b>	<b>\$ 1,103</b>	<b>\$ 4,626</b>	<b>\$ 351</b>	<b>\$ 2,555</b>	<b>\$ 5,893</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING NOVEMBER 30, 2007 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	2,250	6,947	2,250	6,947	-
Payroll Imprest Fund	-	650,951	2,792,026	650,951	2,792,026	-
State Auditor	179	-	-	-	163	16
Administration	235	-	-	3	6	229
State Controller	58,331	34,385	35,729	13,750	23,380	70,679
Revenue-Project Collect	37,564	1,360	7,072	-	3,357	41,278
Revenue-Tax Distribution	-	258,722	1,269,263	258,716	1,269,257	6
Revenue-Tax Transfer Fees	389	47	286	81	195	480
Revenue-IT Project	-	-	5,000	-	-	5,000
Cultural Resources	83	-	26	5	26	83
Board of Elections	29,755	240	771	6	5,630	24,896
<b>Total - General Government</b>	<b>\$ 127,850</b>	<b>\$ 947,956</b>	<b>\$ 4,117,122</b>	<b>\$ 925,763</b>	<b>\$ 4,100,988</b>	<b>\$ 143,983</b>
<b>Health and Human Services</b>						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	287	9,465	60	551	19,599
Medical Assistance	57,276	18,758	52,169	11,955	51,657	57,788
Facility Services	4,724	28	2,652	-	-	7,376
Major Medical	4,657	23,568	93,976	23,260	94,628	4,005
DHHS-Administration	7,922	6	1,778	86	1,317	8,383
Aging	16	10	40	10	40	16
Health Services	-	14,672	81,296	14,275	80,899	397
Blind Services	6	4	21	4	21	6
<b>Total - Health and Human Services</b>	<b>\$ 86,182</b>	<b>\$ 57,332</b>	<b>\$ 241,397</b>	<b>\$ 49,650</b>	<b>\$ 229,656</b>	<b>\$ 97,923</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Juvenile Justice	7,164	59	8,399	756	3,105	12,458
Crime Control and Public Safety	10,753	2,463	13,853	581	15,218	9,388
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 17,932</b>	<b>\$ 2,522</b>	<b>\$ 22,252</b>	<b>\$ 1,336</b>	<b>\$ 18,323</b>	<b>\$ 21,861</b>
<b>Total Nonreverting</b>	<b>\$ 329,219</b>	<b>\$ 1,032,798</b>	<b>\$ 4,558,900</b>	<b>\$ 998,547</b>	<b>\$ 4,524,878</b>	<b>\$ 363,241</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).