



State of North Carolina  
Office of the State Controller

# General Fund

## Monthly Financial Report

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Yellow Rose - Fuquay-Varina, NC  
Claire Ennis - OSC

**February 2022**



## State of North Carolina Office of the State Controller

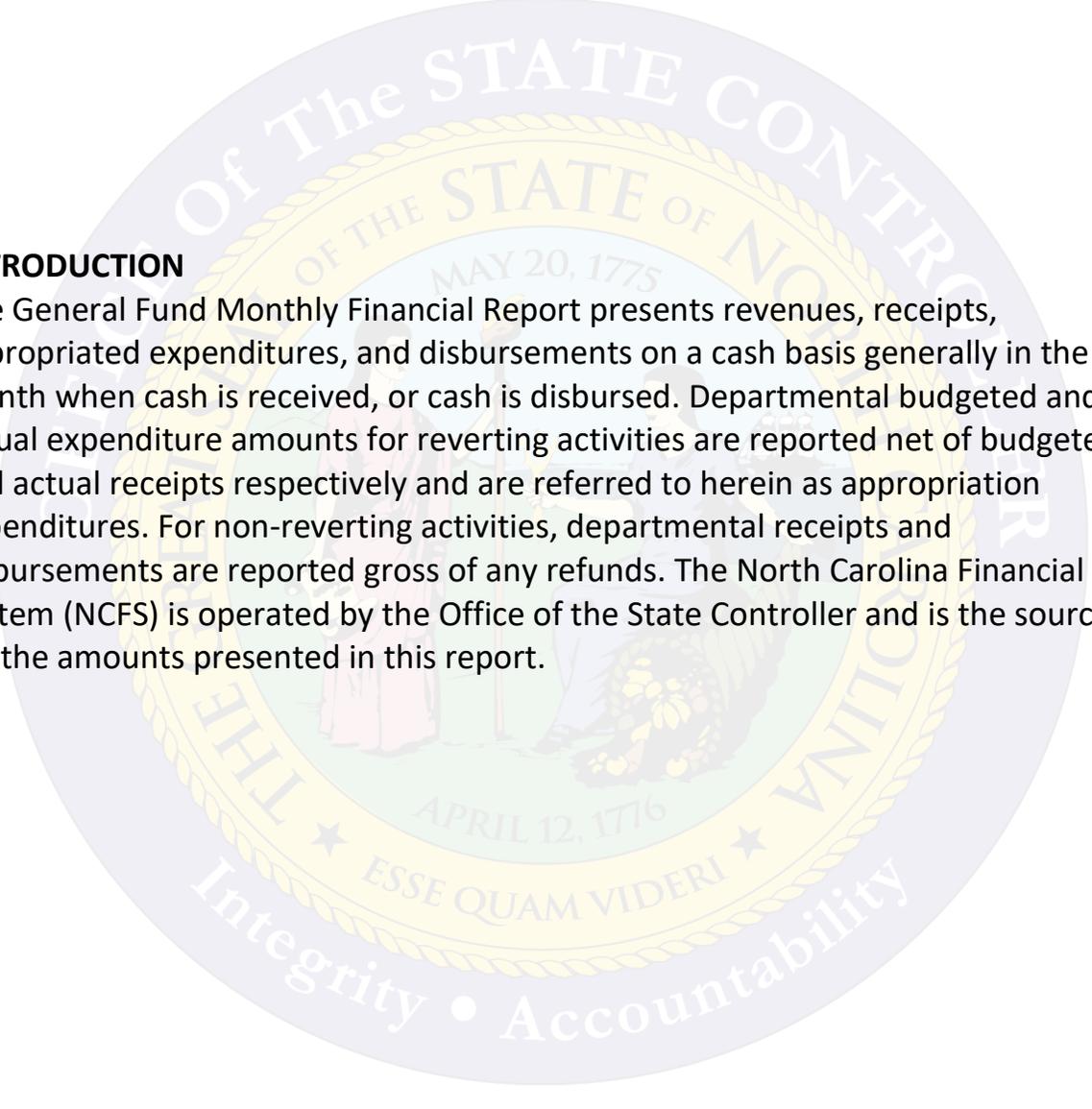
**LINDA COMBS  
STATE CONTROLLER**

March 7, 2022

Enclosed is the General Fund Monthly Financial Report for the period ended February 28, 2022 of the 2022 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman in a pink dress holding a scale, with a plow and sheaves of wheat below her. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. The date "MAY 20, 1775" is at the top, and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the motto, the words "Integrity • Accountability" are written in a larger font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



# North Carolina Financial System

## Office of State Controller

### General Fund – Reverting and Non-Reverting

### Schedule of Assets, Liabilities and Fund Balance

February 28, 2022

*Expressed in Millions*

Assets		Liabilities and Fund Balance	
<b>Deposits with State Treasurer:</b>		<b>Liabilities</b>	
Cash and Investments	\$ 17,965.3	Beverage Tax	\$ 23.0
		Sales & Use Tax	473.3
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		<b>Total Liabilities</b>	<b>\$ 496.3</b>
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	337.5
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	203.0
		Hurricane Florence Disaster Recovery Reserve	78.6
		Information Technology Reserve	-
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Medicaid Contingency Reserve	175.4
		Medicaid Transformation Reserve	63.9
		NC GREAT Reserve	-
		Opioid Abatement Reserve	-
		Repairs and Renovations Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,116.0
		State Emergency Response/Disaster Reserve	20.9
		Unfunded Liability Solvency Reserve	43.3
		Wilmington Harbor Enhancements Reserve	283.8
		Non-Reverting Departmental Funds	9,364.2
		<b>Total Reserved</b>	<b>\$ 13,686.6</b>
		<b>Unreserved:</b>	
		Fund Balance - July 1, 2021	\$ 6,313.1
		Transfer to Reserves	(6,335.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	3,804.9
		<b>Total Unreserved</b>	<b>\$ 3,782.4</b>
		<b>Total Fund Balance</b>	<b>\$ 17,469.0</b>
<b>Total Assets</b>	<b>\$ 17,965.3</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 17,965.3</b>



**North Carolina Financial System**  
**Office of State Controller**  
**General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance**

Fiscal Year-to-Date February 28, 2022 and February 28, 2021

*Expressed in Millions*

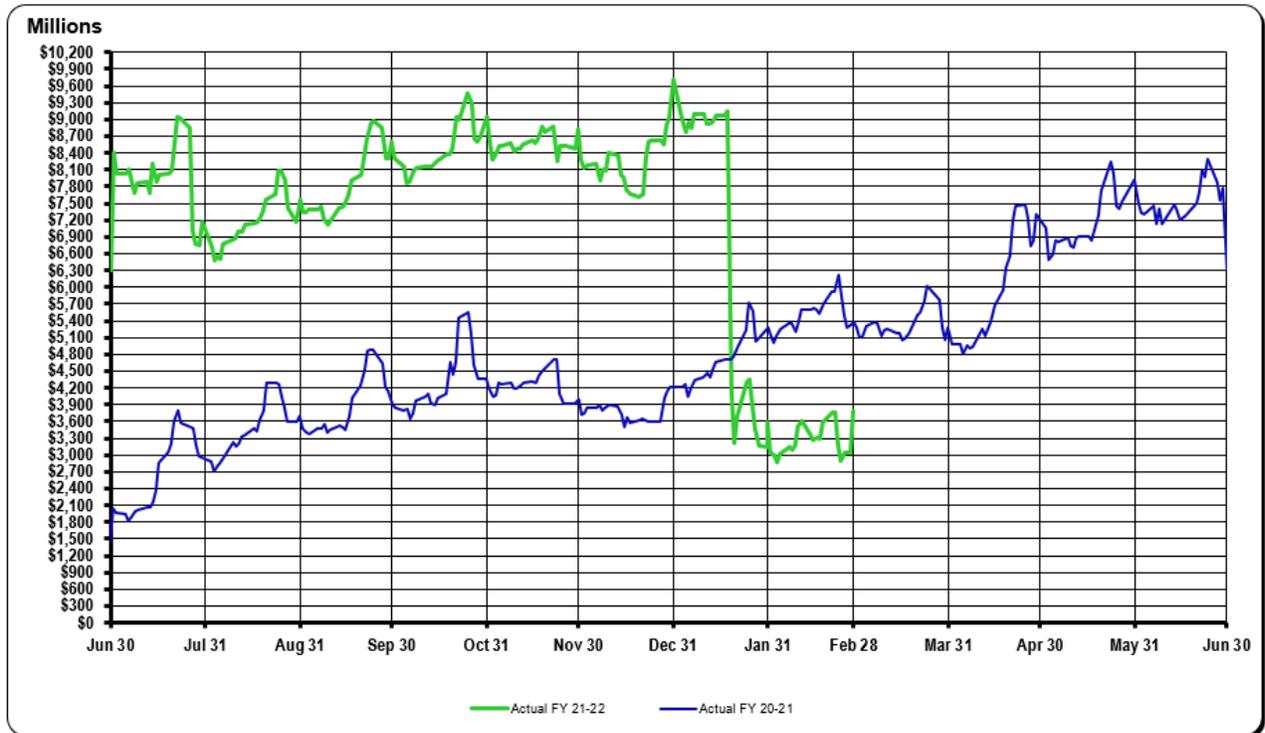
Fund Balance	FY 2022	FY 2021	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	
Carry Forward Reserve	337.5	153.0	184.5	120.6%
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	0.2	(0.2)	(100.0%)
Earthquake Disaster Recovery Reserve	-	15.3	(15.3)	(100.0%)
Economic Development Project Reserve	203.0	-	203.0	100.0%
Hurricane Florence Disaster Recovery Reserve	78.6	96.6	(18.0)	(18.6%)
Information Technology Reserve	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Medicaid Contingency Reserve	175.4	50.4	125.0	248.0%
Medicaid Transformation Reserve	63.9	293.5	(229.6)	(78.2%)
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,116.0	1,104.3	2,011.7	182.2%
State Emergency Response/Disaster Reserve	20.9	68.0	(47.1)	(69.3%)
Unfunded Liability Solvency Reserve	43.3	-	43.3	100.0%
Wilmington Harbor Enhancements Reserve	283.8	-	283.8	100.0%
Non-Reverting Departmental Funds	9,364.2	2,675.7	6,688.5	250.0%
<b>Total Reserved</b>	<b>\$ 13,686.6</b>	<b>\$ 4,457.0</b>	<b>\$ 9,229.6</b>	<b>207.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 6,313.1	\$ 1,471.1	\$ 4,842.0	329.1%
Transfers to Reserves	(6,335.6)	(15.0)	(6,320.6)	42,137.3%
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	3,804.9	3,933.4	(128.5)	(3.3%)
<b>Total Unreserved</b>	<b>\$ 3,782.4</b>	<b>\$ 5,389.5</b>	<b>\$ (1,607.1)</b>	<b>(29.8%)</b>
<b>Total Fund Balance</b>	<b>\$ 17,469.0</b>	<b>\$ 9,846.5</b>	<b>\$ 7,622.5</b>	<b>77.4%</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.*

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2022 AND FISCAL YEAR ENDED JUNE 30, 2021

*Expressed in Millions*





**North Carolina Financial System**  
**Office of State Controller**  
**General Fund Reverting – Schedule of Operations**  
**Monthly & Fiscal Year-To-Date as of February 28, 2022**  
*Expressed in Millions*

							Percent of Budget Realized/Expended YTD	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
<b>Beg. Unreserved Fund Balance</b>	\$ 3,597.6	\$ 5,280.4	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Transfer to Reserves	-	-	-	(15.0)	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
<b>Total</b>	\$ 3,597.6	\$ 5,280.4	\$ 6,313.1	\$ 1,456.1	\$ 6,313.1	\$ 1,471.1		
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ 38.6	\$ 115.4	\$ 177.6	\$ 146.7	\$ 177.6	78.7%	100.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	22.1	43.6	61.5	57.9	100.5	83.1	61.2%	69.7%
Judicial Fees	17.3	12.9	131.8	106.9	216.6	150.6	60.8%	71.0%
Master Settlement Agreement	-	-	22.8	-	139.4	129.5	16.4%	0.0%
Other	15.1	14.0	122.1	123.6	220.3	207.2	55.4%	59.7%
Treasurer Investments	2.7	1.6	12.2	16.5	29.6	24.3	41.2%	67.9%
<b>Total Non-Tax Revenue</b>	\$ 57.2	\$ 110.7	\$ 465.8	\$ 482.5	\$ 853.1	\$ 772.3	54.6%	62.5%
<b>Tax Revenues</b>								
Beverage	\$ 30.4	\$ 36.2	\$ 352.8	\$ 328.9	\$ 453.3	\$ 498.2	77.8%	66.0%
Corporate Income	0.1	(12.8)	556.7	571.0	1,119.9	1,037.2	49.7%	55.1%
Estate	-	-	0.2	-	-	-	-	-
Franchise	25.2	26.8	458.1	463.6	840.0	808.2	54.5%	57.4%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,186.2	1,011.6	9,987.5	9,577.5	14,312.3	14,821.6	69.8%	64.6%
Insurance	12.3	7.9	231.2	230.7	809.4	640.0	28.6%	36.0%
Mill Machinery	0.5	-	1.3	0.9	0.1	0.9	1,300.0%	100.0%
Other	-	0.2	-	0.1	0.4	0.4	0.0%	25.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.3	3.6	26.8	28.4	39.3	37.1	68.2%	76.5%
Real Estate Conveyance Excise	11.2	9.3	104.7	74.5	103.2	95.3	101.5%	78.2%
Sales and Use	616.2	762.6	7,274.2	6,134.9	9,611.3	8,623.7	75.7%	71.1%
Scrap Tire Disposal	1.8	1.5	7.7	7.2	6.3	6.0	122.2%	120.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.2	3.1	7.4	7.2	3.0	2.9	246.7%	248.3%
Tobacco	17.4	24.5	170.0	177.8	258.3	255.7	65.8%	69.5%
White Goods Disposal	0.5	0.5	3.0	3.0	3.5	3.1	85.7%	96.8%

<b>Total Tax Revenues</b>	\$ 1,906.3	\$ 1,875.0	\$ 19,181.6	\$ 17,605.7	\$ 27,560.3	\$ 26,830.3	69.6%	65.6%
<b>Total Revenues</b>	\$ 1,963.5	\$ 1,985.7	\$ 19,647.4	\$ 18,088.2	\$ 28,413.4	\$ 27,602.6	69.1%	65.5%
<b>Total Availability</b>	\$ 5,561.1	\$ 7,266.1	\$ 25,960.5	\$ 19,544.3	\$ 34,726.5	\$ 29,073.7	74.8%	67.2%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	1,910.7	1,876.6	15,840.9	14,014.0	26,028.2	23,764.9	60.9%	59.0%
Debt Service	(132.0)	-	1.6	140.8	-	722.6	-	19.5%
<b>Total Appropriation Expenditures</b>	\$ 1,778.7	\$ 1,876.6	\$ 15,842.5	\$ 14,154.8	\$ 26,028.2	\$ 24,487.5	60.9%	57.8%
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 3,782.4	\$ 5,389.5	\$ 10,118.0	\$ 5,389.5	\$ 8,698.3	\$ 4,586.2		
<b>Reserved</b>								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	-	-	(338.0)	-	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	-	(109.7)	-	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	-	(125.0)	-	-	-		
Medicaid Transformation Reserve	-	-	(215.8)	-	-	-		
NC GREAT Reserve	-	-	(15.0)	-	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	-	(3,649.3)	-	-	-		
Savings Reserve	-	-	(1,134.0)	-	-	-		
State Emergency Response/Disaster Reserve	-	-	(425.0)	-	-	-		
Unfunded Liability Solvency Reserve	-	-	(40.0)	-	-	-		
Wilmington Harbor Enhancements Reserve	-	-	(283.8)	-	-	-		
<b>Unreserved Fund Balance</b>	\$ 3,782.4	\$ 5,389.5	\$ 3,782.4	\$ 5,389.5	\$ 8,698.3	\$ 4,586.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### General Fund Reverting Net Tax and Non-Tax Revenues

Monthly & Fiscal Year-To-Date as of February 28, 2022 and February 28, 2021

*Expressed in Millions*

	February				Year-To-Date Through February			
	FY 2022	FY 2021	Change	Percent of Change	FY 2022	FY 2021	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 30.4	\$ 36.2	\$ (5.8)	(16.0%)	\$ 352.8	\$ 328.9	\$ 23.9	7.3%
Corporate Income	0.1	(12.8)	12.9	(100.8%)	556.7	571.0	(14.3)	(2.5%)
Estate	-	-	-	0.0%	0.2	-	0.2	0.0%
Franchise	25.2	26.8	(1.6)	(6.0%)	458.1	463.6	(5.5)	(1.2%)
Freight Car Lines	-	-	-	0.0%	-	-	-	0.0%
Gift	-	-	-	0.0%	-	-	-	0.0%
Individual Income	1,186.2	1,011.6	174.6	17.3%	9,987.5	9,577.5	410.0	4.3%
Insurance	12.3	7.9	4.4	55.7%	231.2	230.7	0.5	0.2%
Mill Machinery	0.5	-	0.5	0.0%	1.3	0.9	0.4	44.4%
Other	-	0.2	(0.2)	(100.0%)	-	0.1	(0.1)	(100.0%)
Piped Natural Gas	-	-	-	0.0%	-	-	-	0.0%
Privilege License	1.3	3.6	(2.3)	(63.9%)	26.8	28.4	(1.6)	(5.6%)
Real Estate Conveyance Excise	11.2	9.3	1.9	20.4%	104.7	74.5	30.2	40.5%
Sales and Use	616.2	762.6	(146.4)	(19.2%)	7,274.2	6,134.9	1,139.3	18.6%
Scrap Tire Disposal	1.8	1.5	0.3	20.0%	7.7	7.2	0.5	6.9%
Soft Drinks Tax - Inactive	-	-	-	0.0%	-	-	-	0.0%
Solid Waste	3.2	3.1	0.1	3.2%	7.4	7.2	0.2	2.8%
Tobacco	17.4	24.5	(7.1)	(29.0%)	170.0	177.8	(7.8)	(4.4%)
White Goods Disposal	0.5	0.5	-	0.0%	3.0	3.0	-	0.0%
<b>Total Tax Revenues</b>	<b>\$ 1,906.3</b>	<b>\$ 1,875.0</b>	<b>\$ 31.3</b>	<b>1.7%</b>	<b>\$ 19,181.6</b>	<b>\$ 17,605.7</b>	<b>\$ 1,575.9</b>	<b>9.0%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ 38.6	\$ (38.6)	(100.0%)	\$ 115.4	\$ 177.6	\$ (62.2)	(35.0%)
Highway Fund Transfer In	-	-	-	0.0%	-	-	-	0.0%
Insurance-Nontax	22.1	43.6	(21.5)	(49.3%)	61.5	57.9	3.6	6.2%
Judicial Fees	17.3	12.9	4.4	34.1%	131.8	106.9	24.9	23.3%
Master Settlement Agreement	-	-	-	0.0%	22.8	-	22.8	0.0%
Other	15.1	14.0	1.1	7.9%	122.1	123.6	(1.5)	(1.2%)
Treasurer Investments	2.7	1.6	1.1	68.8%	12.2	16.5	(4.3)	(26.1%)
<b>Total Non-Tax Revenue</b>	<b>\$ 57.2</b>	<b>\$ 110.7</b>	<b>\$ (53.5)</b>	<b>(48.3%)</b>	<b>\$ 465.8</b>	<b>\$ 482.5</b>	<b>\$ (16.7)</b>	<b>(3.5%)</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,963.5</b>	<b>\$ 1,985.7</b>	<b>\$ (22.2)</b>	<b>(1.1%)</b>	<b>\$ 19,647.4</b>	<b>\$ 18,088.2</b>	<b>\$ 1,559.2</b>	<b>8.6%</b>

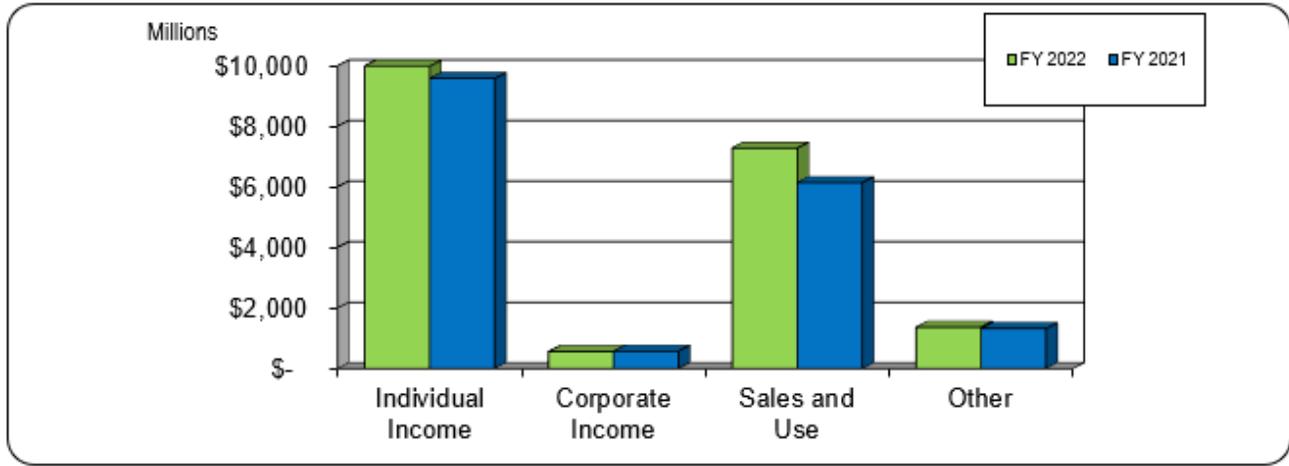
*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

For fiscal year 2022, when compared to the prior year through February, actual net tax and non-tax revenues increased by \$1.6 billion, or 8.6%. Tax revenues through February 2022 increased by \$1.6 billion, or 9.1%, and non-tax revenues decreased by \$16.7 million, or 3.5%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

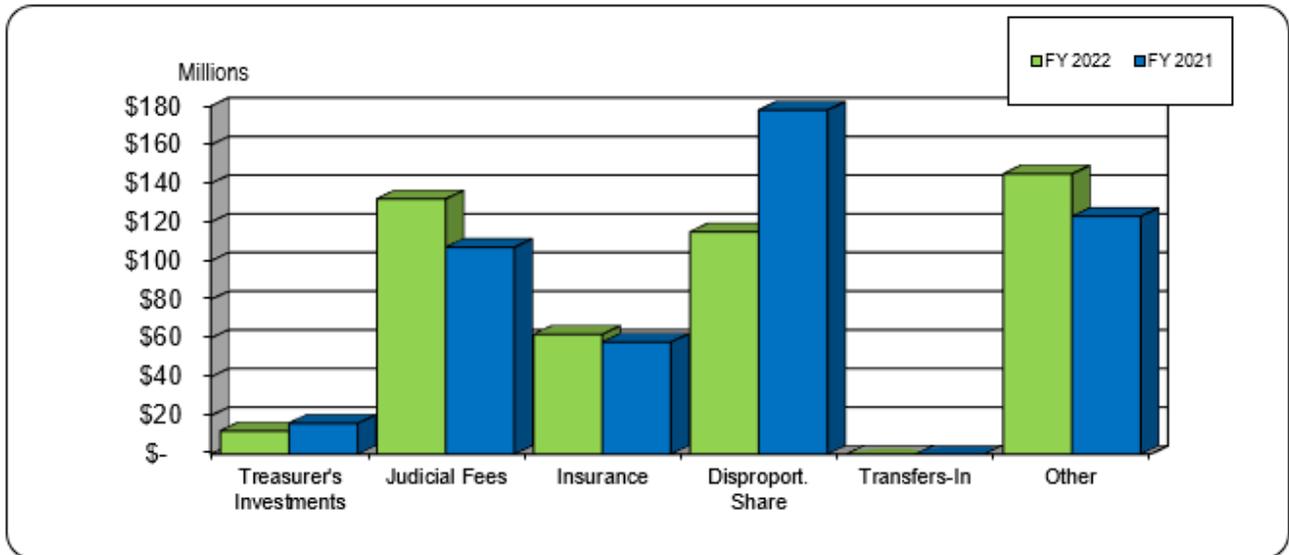
FISCAL YEAR-TO-DATE FEBRUARY 28, 2022 AND FEBRUARY 28, 2021



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2022 AND FEBRUARY 28, 2021



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



**North Carolina Financial System**  
**Office of State Controller**  
**General Fund - Reverting**

**Appropriation Expenditures**

**Fiscal Year-to-Date February 28, 2022 and February 28, 2021**

*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2022	FY 2021	Change	Percent Change	FY 2022	FY 2021
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	-	-
<b>Current Operations</b>						
Agriculture	\$ 75.4	\$ 70.8	\$ 4.6	6.5%	0.5%	0.5%
Economic Development	191.1	108.4	82.7	76.3%	1.2%	0.8%
Education	9,297.7	8,614.2	683.5	7.9%	58.7%	60.9%
Environment & Natural Resources	176.5	195.3	(18.8)	(9.6%)	1.1%	1.4%
General Government	338.9	275.0	63.9	23.2%	2.1%	1.9%
Health and Human Services	3,720.3	3,139.4	580.9	18.5%	23.5%	22.2%
Operating Reserves/Rounding	-	133.6	(133.6)	(100.0%)	0.0%	0.9%
Public Safety, Correction, and Regulation	2,041.0	1,477.3	563.7	38.2%	12.9%	10.4%
<b>Total Current Operations</b>	\$ 15,840.9	\$ 14,014.0	\$ 1,826.9	13.0%	100.0%	99.0%
<b>Debt Service</b>						
Debt Service	\$ 1.6	\$ 140.8	\$ (139.2)	(98.9%)	0.0%	1.0%
<b>Total Debt Service</b>	\$ 1.6	\$ 140.8	\$ (139.2)	(98.9%)	0.0%	1.0%
<b>Total Appropriation Expenditures</b>	\$ 15,842.5	\$ 14,154.8	\$ 1,687.7	11.9%	100.0%	100.0%

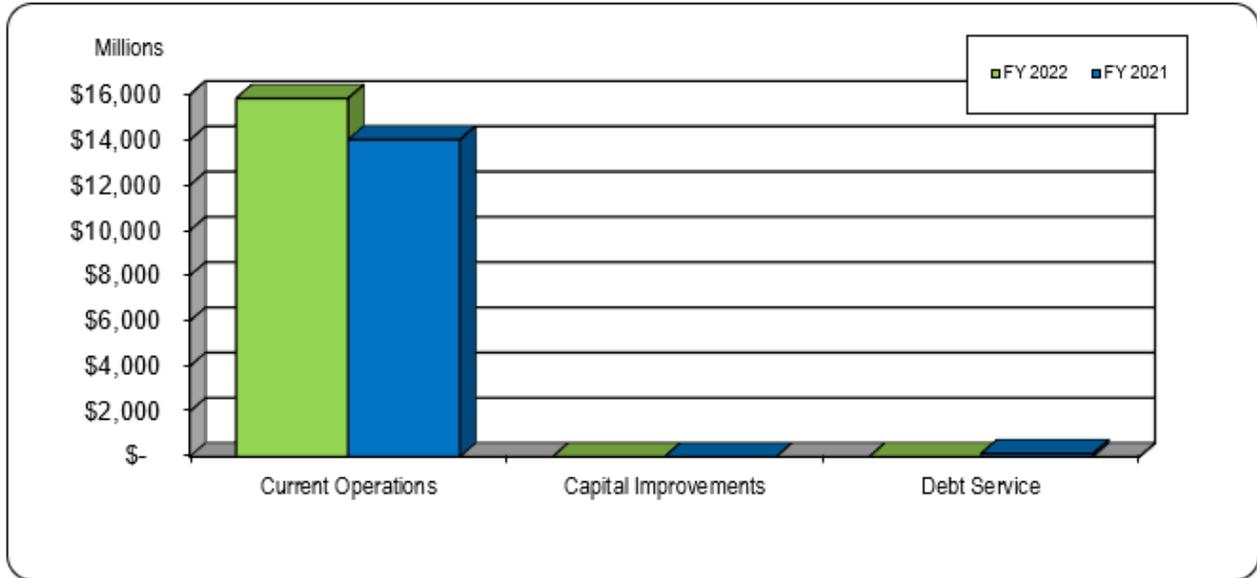
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING**

**ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2022 AND FEBRUARY 28, 2021



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through February 2022 were more than actual appropriation expenditures through February 2021 by \$1.7 billion, or 11.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2022 were more than appropriation expenditures through February 2021 by \$1.8 billion, or 13.0%.



Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	2.4	-	0.0%	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	(16.2)	-	(12.2)	-	132.8%	-
Reserve - Salary Adjustment	-	-	-	16.2	-	16.2	-	100.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	125.0	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	170.0	-	0.0%	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ 125.0	\$ -	\$ 176.4	-	70.9%	-
<b>Total General Government</b>	\$ 56.4	\$ 33.4	\$ 338.9	\$ 408.6	\$ 544.7	\$ 639.6	62.2%	0.0%	-
<b>Education</b>									
Community Colleges	\$ 63.2	\$ 67.0	\$ 737.3	\$ 673.8	\$ 1,316.2	\$ 1,229.6	56.0%	54.8%	-
Public Instruction	621.5	865.0	7,055.4	6,465.3	10,602.8	9,987.4	66.5%	64.7%	-
<b>Sub-Total</b>	\$ 684.7	\$ 932.0	\$ 7,792.7	\$ 7,139.1	\$ 11,919.0	\$ 11,217.0	65.4%	63.6%	-
<b>University System</b>									
Appalachian State University	\$ 7.7	\$ (10.0)	\$ 76.4	\$ 66.9	\$ 151.1	\$ 152.6	50.6%	43.8%	-
ECU - Health Affairs	2.9	7.4	39.5	48.9	81.8	79.0	48.3%	61.9%	-
East Carolina University	(18.3)	24.3	85.7	83.2	238.1	233.1	36.0%	35.7%	-
Elizabeth City State University	1.2	3.1	18.9	22.6	36.0	36.3	52.5%	62.3%	-
Fayetteville State University	1.2	0.3	31.2	30.2	55.7	56.7	56.0%	53.3%	-
NCSU - Academic Affairs	46.1	41.6	191.4	178.3	443.4	431.3	43.2%	41.3%	-



Services for the Blind and Deaf/HH	0.1	0.4	4.8	4.1	8.9	8.8	53.9%	46.6%
Social Services	72.4	11.9	90.1	91.0	218.4	195.0	41.3%	46.7%
Vocational Rehabilitation	2.1	4.0	20.3	20.7	41.7	40.3	48.7%	51.4%
<b>Total Health and Human Services</b>	<b>\$ 677.6</b>	<b>\$ 448.2</b>	<b>\$ 3,720.3</b>	<b>\$ 3,139.4</b>	<b>\$ 5,769.6</b>	<b>\$ 5,719.9</b>	<b>64.5%</b>	<b>54.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Insurance	\$ 4.0	\$ 3.3	\$ 36.1	\$ 27.9	\$ 53.5	\$ 43.6	67.5%	64.0%
Insurance-GF	0.6	1.0	3.4	4.4	9.0	9.6	37.8%	45.8%
Judicial	47.9	54.4	420.9	399.7	672.4	604.1	62.6%	66.2%
Judicial-Indigent Defense	10.7	10.8	80.4	80.0	136.7	127.8	58.8%	62.6%
Justice	2.4	5.5	36.7	37.4	65.1	51.5	56.4%	72.6%
Labor	2.5	1.6	13.0	11.9	21.5	19.3	60.5%	61.7%
Public Safety	162.6	163.3	1,450.5	916.0	2,468.4	1,580.2	58.8%	58.0%
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 230.7</b>	<b>\$ 239.9</b>	<b>\$ 2,041.0</b>	<b>\$ 1,477.3</b>	<b>\$ 3,426.6</b>	<b>\$ 2,436.1</b>	<b>59.6%</b>	<b>60.6%</b>
<b>Rounding [*]</b>	<b>\$ 0.1</b>	<b>\$ 0.2</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.1</b>	<b>\$ -</b>		
<b>Total Current Operations</b>	<b>\$ 1,910.7</b>	<b>\$ 1,876.6</b>	<b>\$ 15,840.9</b>	<b>\$ 14,014.0</b>	<b>\$ 26,028.2</b>	<b>\$ 23,764.9</b>	<b>60.9%</b>	<b>59.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
<b>Debt Service</b>								
Debt Service	\$ (132.0)	\$ -	\$ -	\$ 139.2	\$ -	\$ 721.0	-	19.3%
Debt Service-Federal	-	-	1.6	1.6	-	1.6	-	100.0%
<b>Total Debt Service</b>	<b>\$ (132.0)</b>	<b>\$ -</b>	<b>\$ 1.6</b>	<b>\$ 140.8</b>	<b>\$ -</b>	<b>\$ 722.6</b>	<b>-</b>	<b>19.5%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,778.7</b>	<b>\$ 1,876.6</b>	<b>\$ 15,842.5</b>	<b>\$ 14,154.8</b>	<b>\$ 26,028.2</b>	<b>\$ 24,487.5</b>	<b>60.9%</b>	<b>57.8%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



# North Carolina Financial System

## Office of State Controller

### General Fund Unreserved Cash

#### Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of February 28, 2022

*Expressed in Thousands*

	Receipts		Disbursements	
	February	Year-To-Date	February	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 9,864	\$ 66,520	\$ 17,656	\$ 141,888
<b>Total Agriculture</b>	\$ 9,864	\$ 66,520	\$ 17,656	\$ 141,888
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ 132,043	\$ 133,691	\$ -	\$ 133,691
Debt Service-Federal	-	2	-	1,616
<b>Total Debt Service</b>	\$ 132,043	\$ 133,693	\$ -	\$ 135,307
<b>Economic Development</b>				
Commerce	\$ 3,601	\$ 39,492	\$ 3,043	\$ 47,680
Commerce-Economic Development	14,400	14,460	70,244	182,966
Commerce-State Aid	-	-	2,298	14,368
<b>Total Economic Development</b>	\$ 18,001	\$ 53,952	\$ 75,585	\$ 245,014
<b>Education</b>				
Community Colleges	\$ 86,204	\$ 521,844	\$ 149,409	\$ 1,259,089
Public Instruction	765,220	3,271,410	1,386,706	10,326,845
UNC System	323,917	2,744,054	496,665	4,249,074
<b>Total Education</b>	\$ 1,175,341	\$ 6,537,308	\$ 2,032,780	\$ 15,835,008
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 9,615	\$ 63,624	\$ 12,735	\$ 109,753
Natural and Cultural Resources	5,825	45,767	23,761	169,477
Roanoke Island Commission	-	295	-	295
Wildlife Resources	8,805	62,325	10,880	68,988
<b>Total Environment &amp; Natural Resources</b>	\$ 24,245	\$ 172,011	\$ 47,376	\$ 348,513
<b>General Government</b>				
Administration	\$ 6,898	\$ 22,031	\$ 6,476	\$ 53,129
Board of Elections	88	2,126	766	7,409
General Assembly	953	1,254	6,551	50,203
Governor's Office	158	747	539	4,218
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	7,995
Information Technology	1,360	7,439	5,060	65,251
Lieutenant Governor	9	19	98	659
Military and Veterans Affairs	12,452	51,328	13,414	58,119
Office of Administrative Hearings	136	746	692	4,786
Office of State Budget	86	470	813	6,118

Office of State Budget - Special	-	-	31,935	31,935
Office of State Human Resources	76	76	5,087	5,202
Office of the State Controller	540	1,755	2,192	16,890
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	25,000	25,000	25,000	25,000
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	6,996	37,046	12,883	105,684
SCIF	-	-	-	-
Secretary of State	323	699	1,280	10,276
State Auditor	348	4,252	1,624	13,796
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	6,462	27,307	3,883	29,845
State Treasurer-Retirement	-	-	-	24,688
<b>Total General Government</b>	<b>\$ 61,885</b>	<b>\$ 182,295</b>	<b>\$ 118,293</b>	<b>\$ 521,203</b>
<b>Health and Human Services</b>				
Aging	\$ 5,828	\$ 60,809	\$ 13,827	\$ 97,057
Child Development	64,256	874,215	76,892	984,030
DHHS-Administration	113,944	596,989	175,348	724,758
Education Services - Inactive	-	-	-	-
Health Services	53,506	441,276	94,862	571,985
Health Services Regulations	4,207	42,528	5,758	46,407
Medical Assistance	1,319,835	12,028,186	1,727,914	14,740,127
Mental Health/DD/SAS	71,290	664,665	141,300	1,149,461
NC Health Choice	-	-	-	-

Services for the Blind and Deaf/HH	3,527	21,773	3,668	26,535
Social Services	133,534	777,836	205,937	867,935
Vocational Rehabilitation	9,186	69,072	11,252	89,322
<b>Total Health and Human Services</b>	<b>\$ 1,779,113</b>	<b>\$ 15,577,349</b>	<b>\$ 2,456,758</b>	<b>\$ 19,297,617</b>
<b>Public Safety, Correction, and Regulation</b>				
Insurance	\$ 762	\$ 6,137	\$ 4,795	\$ 42,184
Insurance-GF	1,511	9,328	2,078	12,725
Judicial	9,580	13,048	57,518	433,971
Judicial-Indigent Defense	1,412	10,542	12,064	90,968
Justice	5,189	29,039	7,596	65,714
Labor	1,505	11,424	4,046	24,461
Public Safety	50,834	240,149	213,422	1,690,687
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 70,793</b>	<b>\$ 319,667</b>	<b>\$ 301,519</b>	<b>\$ 2,360,710</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 115,435	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	21,129	-	-
License & Fees-Nontax	22,685	46,125	539	5,770
Judicial Fees	17,269	131,965	-	168
Master Settlement Agreement	-	22,815	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	271	2,330	-	-
Board of Elections	13	134	36	122
CI Appropriation	-	-	-	-
DHHS	391	1,546	-	17
DPS - ABC Board	721	7,419	61	554
DWI Restoration Fees	-	-	-	-
DWI Service Fees	262	2,042	-	-
Deed Mortgage Registration Fee	636	6,153	509	4,923
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	390	3,811	442	3,436
Gas & Oil Inspection	117	811	-	-
Intra State Transfer	106	1,365	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	73	626	-	-
Probation Supervision Fees	597	4,739	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,368	10,366	-	-
Sales Tax Refund	45	764	-	-
Secretary of State-Nontax	11,189	89,523	67	550
Treasurer Investments	2,762	12,229	-	-
<b>Total Non-Tax Revenue</b>	<b>\$ 58,895</b>	<b>\$ 481,328</b>	<b>\$ 1,654</b>	<b>\$ 15,540</b>
<b>Tax Revenues</b>				
Beverage	\$ 36,669	\$ 376,132	\$ 6,258	\$ 23,347
Corporate Income	9,512	705,744	9,392	148,998
Estate	-	192	-	-
Franchise	27,083	482,005	1,903	23,932
Freight Car Lines	4	5	-	-
Gift	-	38	-	-

Individual Income	1,225,642	10,450,143	39,447	462,642
Insurance	12,641	282,649	375	51,461
Mill Machinery	513	1,494	-	243
Miscellaneous	-	1	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,366	27,218	57	370
Real Estate Conveyance Excise	11,180	104,680	-	-
Sales and Use	1,163,245	11,085,247	547,026	3,811,078
Scrap Tire Disposal	1,874	16,764	46	9,090
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,199	18,220	7	10,777
Tobacco	21,068	198,782	3,699	28,771
White Goods Disposal	484	5,477	29	2,479
<b>Total Tax Revenues</b>	\$ 2,514,480	\$ 23,754,791	\$ 608,239	\$ 4,573,188
<b>Total Reverting</b>	\$ 5,844,660	\$ 47,278,914	\$ 5,659,860	\$ 43,473,988
Beginning Unreserved Cash	\$ 6,313,053			
Year-To-Date Receipts	47,278,914			
Year-To-Date Disbursements	43,473,988			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(338,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(109,661)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Medicaid Contingency Reserve	(125,000)			
Medicaid Transformation Reserve	(215,820)			
NC GREAT Reserve	(15,000)			
Opioid Abatement Reserve	-			
Repairs and Renovations Reserve	-			
SCIF General Fund Reserve	(3,649,335)			
Savings Reserve	(1,134,007)			
State Emergency Response/Disaster Reserve	(425,000)			
Unfunded Liability Solvency Reserve	(40,000)			
Wilmington Harbor Enhancements Reserve	(283,800)			
<b>Ending Unreserved Cash</b>	\$ 3,782,356			



# North Carolina Financial System

## Office of State Controller

### General Fund Non-reverting Departmental Cash

#### Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of February 28, 2022

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		February	Year-To-Date	February	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 49,302	\$ 389	\$ 107,051	\$ 2,276	\$ 26,012	\$ 130,341
<b>Total Agriculture</b>	\$ 49,302	\$ 389	\$ 107,051	\$ 2,276	\$ 26,012	\$ 130,341
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	56,101	-	56,101	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ 56,101	\$ -	\$ 56,101	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 13,172	\$ 2	\$ 1,032	\$ -	\$ -	\$ 14,204
Commerce-Div of Employ Sec	35,864	14,594	153,783	15,900	101,512	88,135
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	2,317	150	150	203	1,193	1,274
Commerce-Special Revenue	276,750	193,917	373,632	195,866	380,522	269,860
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 328,180	\$ 208,663	\$ 528,597	\$ 211,969	\$ 483,227	\$ 373,550
<b>Education</b>						
Community Colleges-IT Projects	\$ 24,283	\$ 28,500	\$ 28,500	\$ 31	\$ 3,599	\$ 49,184
Community Colleges-Special Rev	11,140	743	9,397	1,283	11,130	9,407
Community Colleges-Trust	2,380	5	16,787	4,375	13,036	6,131
Public Instruction-IT Projects	18,247	48,757	48,808	246	11,892	55,163
Public Instruction-Internal Service	125,899	262	53,640	4,768	65,120	114,419
Public Instruction-Local Payroll	1,488	4,097	37,034	4,310	37,707	815
Public Instruction-Pub Sch Bldg Fund	381,875	39,833	378,834	5,849	67,516	693,193
Public Instruction-School Technology	10,958	12	18,340	785	5,347	23,951
Public Instruction-Special Revenue	35,598	1,284	6,165	(59)	10,963	30,800
Public Instruction-Trust	9,993	4	51,815	30,351	43,843	17,965
<b>Total Education</b>	\$ 621,861	\$ 123,497	\$ 649,320	\$ 51,939	\$ 270,153	\$ 1,001,028
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 2,221	\$ -	\$ 9	\$ -	\$ 82	\$ 2,148
C W M T F	46,073	3,839	34,280	4,134	13,259	67,094
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	19,801	46,563	95,041	2,536	10,311	104,531
Environmental Quality-Disaster	9,096	4,388	28,218	4,577	5,642	31,672
Land & Water Conservation Fund	881	683	2,613	337	2,581	913

Natural & Cultural Res-LWS	1,189	-	451	-	118	1,522
Natural and Cultural Res-Int Bearing	45	-	38	2	30	53
Natural and Cultural Resources	7,542	8	2,803	176	9,216	1,129
Parks & Recreation Trust Fund	14,674	3,145	17,019	4,006	18,300	13,393
Wildlife	18,283	6,328	40,294	3,936	42,321	16,256
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 120,566</b>	<b>\$ 64,954</b>	<b>\$ 220,766</b>	<b>\$ 19,704</b>	<b>\$ 101,860</b>	<b>\$ 239,472</b>
<b>General Government</b>						
Administration	\$ 89,968	\$ 5,317	\$ 46,773	\$ 19,290	\$ 58,317	\$ 78,424
Board of Elections	8,986	67	932	608	5,240	4,678
DMVA - Special Revenue	-	15,000	15,000	-	-	15,000
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	13,821	23	49	66	826	13,044
Governor's Office	160,919	119,563	1,001,101	155,139	945,919	216,101
Governor's Office-Disaster Relief	-	82	464,742	82	464,742	-
Information Technology	17,734	1,824	49,718	3,371	34,945	32,507
NC Infrastructure Finance Corp	-	-	77,591	-	77,591	-
OSBM-ARP Homeowners Assistance Fund	2	30	246,052	-	-	246,054
OSBM-ARP State & Local Fiscal Recovery Fund	-	(329,487)	2,719,785	352,052	681,783	2,038,002
OSBM-Covid 19 Recovery Act	64,420	814	25,656	772	8,442	81,634
OSBM-Earthquake Disaster Recovery	4,457	2	15,342	563	4,942	14,857
OSBM-Emergency Rental Assistance	645,450	34,437	294,266	121,972	754,495	185,221
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	20,160	2	18	-	-	20,178
OSBM-SCIF	103,802	15,000	3,664,335	449,206	470,466	3,297,671
OSBM-Tropical Storm Fred DR	-	-	44,000	1,751	1,751	42,249
Office of Administrative Hearings	2,022	165	254	12	62	2,214
Payroll Imprest Fund	-	1,345,687	8,691,491	1,345,687	8,691,491	-
Revenue-E 911 Fee	2,615	1,335	10,874	1,435	10,852	2,637
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	27,345	3,772	35,322	5,860	25,362	37,305
Revenue-Tax Distribution	8,845	736,159	3,821,602	473,572	3,567,599	262,848
Revenue-Tax Transfer Fees	5,932	244	2,062	166	2,165	5,829
State Controller	35,809	26,281	35,519	2,948	20,715	50,613
State Treasurer	7,904	277	3,960	3,049	5,376	6,488
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	3,696	5,721	50,293	6,149	47,603	6,386
<b>Total General Government</b>	<b>\$ 1,224,963</b>	<b>\$ 1,982,315</b>	<b>\$ 21,316,737</b>	<b>\$ 2,943,750</b>	<b>\$ 15,880,684</b>	<b>\$ 6,661,016</b>
<b>Health and Human Services</b>						
Aging	\$ -	\$ -	\$ 210	\$ -	\$ 205	\$ 5
Child Development	-	-	-	-	-	-
DHHS-Administration	44,851	5,576	40,494	6,756	72,710	12,635
Health Services	8,303	13,924	113,681	14,069	111,438	10,546
Health Services Regulations	37,139	229	1,874	619	2,605	36,408
Medical Assistance	30,918	29,038	801,097	78,812	284,532	547,483

Mental Health/DD/SAS	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	3,530	28	2,355	-	1,804	4,081
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 124,741</b>	<b>\$ 48,795</b>	<b>\$ 959,711</b>	<b>\$ 100,256</b>	<b>\$ 473,294</b>	<b>\$ 611,158</b>
<b>Public Safety, Correction, and Regulation</b>						
Insurance	\$ 1,415	\$ 23	\$ 8,545	\$ 104	\$ 6,713	\$ 3,247
Labor	-	-	-	-	-	-
Office of the Courts	5,045	5	352	182	262	5,135
Public Safety	195,155	98,282	1,230,904	71,377	1,086,778	339,281
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 201,615</b>	<b>\$ 98,310</b>	<b>\$ 1,239,801</b>	<b>\$ 71,663</b>	<b>\$ 1,093,753</b>	<b>\$ 347,663</b>
<b>Total Non-reverting</b>	<b>\$ 2,671,228</b>	<b>\$ 2,526,923</b>	<b>\$ 25,078,084</b>	<b>\$ 3,401,557</b>	<b>\$ 18,385,084</b>	<b>\$ 9,364,228</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.