

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

June 30, 2021

Exhibit B-6

(Dollars in Thousands)

	<u>Custodial Funds</u>			
	<u>Pension and Other Employee Benefit Trust</u>	<u>Private- Purpose Trust Funds</u>	<u>External Investment Pools and Investment Account</u>	<u>Other Custodial Funds</u>
Assets				
Cash and cash equivalents (Note 3)	\$ 1,360,173	\$ 139,403	\$ 4,036	\$ 1,520,102
Investments (Note 3):				
Corporate bonds	-	-	-	130,825
Corporate stocks	-	-	-	51,683
Certificates of deposit	-	34,658	-	400
Collective investment funds	48,126	-	-	-
State Treasurer investment pool	122,255,586	-	1,463,590	-
Unallocated insurance contracts	244,816	-	-	-
Synthetic guaranteed investment contracts	2,069,058	-	-	-
Non-State Treasurer pooled investments	12,220,738	-	-	-
Securities lending collateral (Note 3)	813,825	-	10	2
Receivables:				
Taxes receivable	-	-	-	286,200
Accounts receivable	31,898	-	-	69,490
Intergovernmental receivable	304	-	-	2
Interest receivable	282	-	1,146	5,338
Contributions receivable	228,256	-	-	-
Due from other funds (Note 10)	92,106	-	-	32,655
Due from component units	31,168	-	-	-
Notes receivable	299,492	-	-	-
Sureties	-	804,942	-	40,013
Capital assets-nondepreciable	-	-	-	68
Total Assets	<u>139,695,828</u>	<u>979,003</u>	<u>1,468,782</u>	<u>2,136,778</u>
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	1,574	-	10,140	12
Intergovernmental payable	-	-	-	1,190,970
Benefits payable	5,959	-	-	-
Obligations under securities lending	813,825	-	10	2
Unearned revenue	269	-	-	9
Deposits payable	-	-	-	405
Funds held for others	5,992	-	-	748
Total Liabilities	<u>827,619</u>	<u>-</u>	<u>10,150</u>	<u>1,192,146</u>
Net Position				
Restricted for:				
Pension benefits	133,655,203	-	-	-
Other postemployment benefits	2,916,348	-	-	-
Other employment benefits	2,296,658	-	-	-
Pool participants	-	-	1,070,133	-
Individuals, organizations, and other governments	-	979,003	388,499	944,632
Total Net Position	<u>\$ 138,868,209</u>	<u>\$ 979,003</u>	<u>\$ 1,458,632</u>	<u>\$ 944,632</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

For the Fiscal Year Ended June 30, 2021

Exhibit B-7

(Dollars in Thousands)

	Custodial Funds			
	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Funds	External Investment Pools and Investment Account	Other Custodial Funds
Additions				
Contributions:				
Employer	\$ 4,650,343	\$ -	\$ -	\$ -
Members	1,916,203	-	-	-
Trustee deposits	-	170,656	-	-
Other contributions	245,200	-	-	-
Total contributions	<u>6,811,746</u>	<u>170,656</u>	<u>-</u>	<u>-</u>
Investment income:				
Investment earnings	21,918,484	-	127,693	263
Less investment expenses	(390,193)	-	(122)	(2)
Net investment income	<u>21,528,291</u>	<u>-</u>	<u>127,571</u>	<u>261</u>
Pool share transactions:				
Reinvestment of dividends	-	-	127,571	-
Net share purchases/(redemptions)	-	-	(212,082)	-
Net pool share transactions	<u>-</u>	<u>-</u>	<u>(84,511)</u>	<u>-</u>
Property tax collections for local governments	-	-	-	1,138,379
Sales and use tax collections for local governments	-	-	-	4,631,843
Participant deposits	-	-	-	828,161
Child support deposits	-	-	-	771,097
Federal COVID-19 funds	-	-	-	352,692
Other additions:				
Sales and services	-	-	-	1,296
Fees, licenses, and fines	2,669	-	-	-
Interest earnings on loans	17,348	-	-	-
Miscellaneous	765	-	-	-
Total other additions	<u>20,782</u>	<u>-</u>	<u>-</u>	<u>1,296</u>
Total additions	<u>28,360,819</u>	<u>170,656</u>	<u>43,060</u>	<u>7,723,729</u>
Deductions				
Claims and benefits	7,614,835	-	-	-
Medical insurance premiums	1,100,802	-	-	-
Refund of contributions	160,998	-	-	-
Distributions paid and payable	-	-	127,571	-
Payments in accordance with trust arrangements	-	178,735	-	932
Payments of property tax to local governments	-	-	-	1,138,453
Payments of sales and use tax to local governments	-	-	-	4,631,843
Payments in accordance with custodial arrangements	-	-	-	763,827
Payments in accordance with child support arrangements	-	-	-	760,672
Administrative expenses	34,296	-	-	16
Other deductions	839	-	-	1
Total deductions	<u>8,911,770</u>	<u>178,735</u>	<u>127,571</u>	<u>7,295,744</u>
Change in net position	19,449,049	(8,079)	(84,511)	427,985
Net position — July 1, as restated (Note 23)	<u>119,419,160</u>	<u>987,082</u>	<u>1,543,143</u>	<u>516,647</u>
Net position — June 30	<u>\$ 138,868,209</u>	<u>\$ 979,003</u>	<u>\$ 1,458,632</u>	<u>\$ 944,632</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.