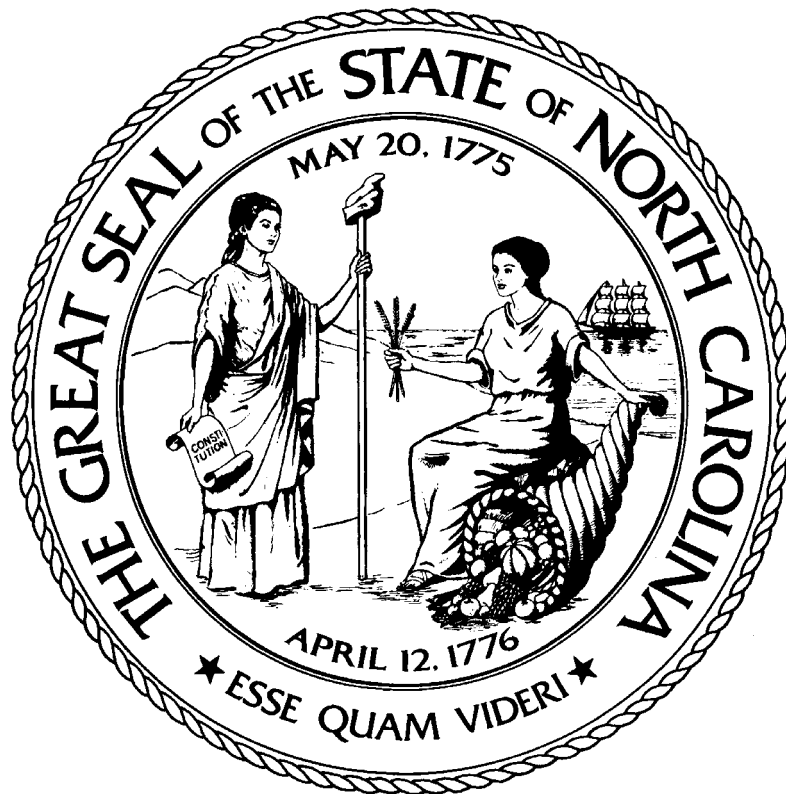


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*JULY 31, 2011*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

September 9, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2011 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JULY 31, 2011

*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,657.7	Sales and Use Taxes Payable	\$ 365.1
		Tax Refunds Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	8.9
		Solid Waste Disposal	4.3
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	4.0
		<b>Total Liabilities</b>	<b>\$ 383.2</b>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	7.2
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.0
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	892.8
		<b>Total Reserved</b>	<b>\$ 1,327.1</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	365.0
		<b>Total Unreserved</b>	<b>\$ 947.4</b>
		<b>Total Fund Balance</b>	<b>\$ 2,274.5</b>
Total Assets	\$ 2,657.7	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,657.7</b>

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2011 AND JULY 31, 2010

Expressed in Millions

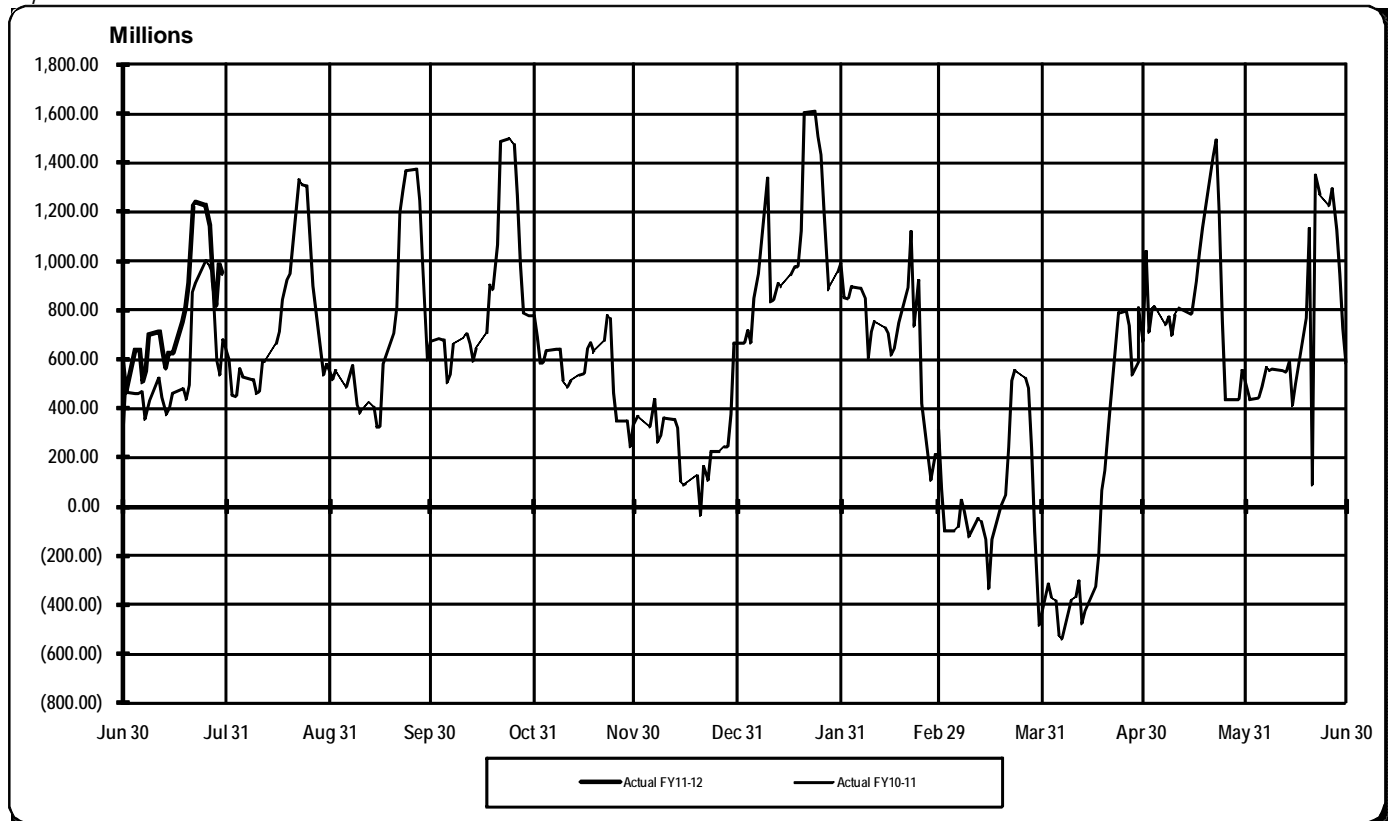
Fund Balance:	2011-12	2010-11	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	7.2	2.5	4.7	188.0%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.0	41.3	(34.3)	(83.1)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	892.8	371.0 [1]	521.8	140.6%
<b>Total Reserved.....</b>	<b>\$ 1,327.1</b>	<b>\$ 564.8</b>	<b>\$ 762.3</b>	<b>135.0%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	365.0	394.2	(29.2)	(7.4)%
<b>Total Unreserved.....</b>	<b>\$ 947.4</b>	<b>\$ 631.1</b>	<b>\$ 316.3</b>	<b>50.1%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,274.5</b>	<b>\$ 1,195.9</b>	<b>\$ 1,078.6</b>	<b>90.2%</b>

[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011. The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2011 AND FISCAL YEAR ENDED JULY 31, 2010

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2011 AND 2010, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
<b>Beg. Unreserved Fund Balance</b>	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 749.3	\$ 689.5	\$ 749.3	\$ 689.5	\$ 9,800.0	\$ 9,543.3	7.6%	7.2%
Corporate Income	44.4	21.2	44.4	21.2	1,000.2	1,017.5	4.4%	2.1%
Sales and Use	609.6	547.8	609.6	547.8	5,293.1	5,690.8	11.5%	9.6%
Franchise	47.6	47.8	47.6	47.8	649.9	697.9	7.3%	6.8%
Insurance	(3.3)	6.1	(3.3)	6.1	510.9	494.5	(0.6%)	1.2%
Beverage	18.7	16.3	18.7	16.3	296.6	277.2	6.3%	5.9%
Inheritance	0.3	3.6	0.3	3.6	64.0	10.1	0.5%	35.6%
Privilege License	17.3	10.2	17.3	10.2	43.7	41.9	39.6%	24.3%
Tobacco Products	24.9	23.6	24.9	23.6	260.2	251.4	9.6%	9.4%
Real Estate Conveyance Excise	3.2	3.7	3.2	3.7	—	—	—	—
Gift	—	0.1	—	0.1	—	—	—	—
Solid Waste	3.5	3.9	3.5	3.9	—	—	—	—
White Goods Disposal	0.5	0.5	0.5	0.5	—	—	—	—
Scrap Tire Disposal	1.7	1.6	1.7	1.6	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.7	1.7	1.7	1.7	35.0	34.2	4.9%	5.0%
Mill Machinery	3.1	2.7	3.1	2.7	34.1	33.4	9.1%	8.1%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	0.1	0.1	0.1	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 1,522.6</u>	<u>\$ 1,380.4</u>	<u>\$ 1,522.6</u>	<u>\$ 1,380.4</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	8.5%	7.6%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 5.0	\$ 0.4	\$ 5.0	\$ 0.4	\$ 59.4	\$ 57.5	8.4%	0.7%
Judicial Fees	20.7	19.7	20.7	19.7	279.6	253.0	7.4%	7.8%
Insurance	1.0	1.0	1.0	1.0	71.4	67.0	1.4%	1.5%
Disproportionate Share	—	—	—	—	115.0	135.0	—	—
Highway Fund Transfer In	—	—	—	—	217.1	17.6	—	—
Highway Trust Fund Transfer In	—	—	—	—	76.7	72.8	—	—
Other	6.6	6.7	6.6	6.7	335.0	282.8	2.0%	2.4%
<b>Total Non-Tax Revenue</b>	<u>\$ 33.3</u>	<u>\$ 27.8</u>	<u>\$ 33.3</u>	<u>\$ 27.8</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	2.9%	3.1%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,555.9</u>	<u>\$ 1,408.2</u>	<u>\$ 1,555.9</u>	<u>\$ 1,408.2</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	8.1%	7.4%
<b>Total Availability</b>	<u>\$ 2,138.3</u>	<u>\$ 1,645.1</u>	<u>\$ 2,138.3</u>	<u>\$ 1,645.1</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	10.8%	8.6%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,191.0	\$ 1,016.3	\$ 1,191.0	\$ 1,016.3	\$ 18,988.1	\$ 18,240.3	6.3%	5.6%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.5	11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(0.1)	(2.3)	(0.1)	(2.3)	690.6	707.5	—	(0.3%)
<b>Total Appropriation Expenditures</b>	<u>\$ 1,190.9</u>	<u>\$ 1,014.0</u>	<u>\$ 1,190.9</u>	<u>\$ 1,014.0</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	6.1%	5.3%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	947.4	631.1	947.4	631.1	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
<b>Unreserved Fund Balance</b>	<u>\$ 947.4</u>	<u>\$ 631.1</u>	<u>\$ 947.4</u>	<u>\$ 631.1</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JULY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	July				Year-To-Date Through July			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 749.3	\$ 689.5	\$ 59.8	8.7%	\$ 749.3	\$ 689.5	\$ 59.8	8.7%
Corporate Income	44.4	21.2	23.2	109.4%	44.4	21.2	23.2	109.4%
Sales and Use	609.6	547.8	61.8	11.3%	609.6	547.8	61.8	11.3%
Franchise	47.6	47.8	(0.2)	(0.4)%	47.6	47.8	(0.2)	(0.4)%
Insurance	(3.3)	6.1	(9.4)	(154.1)%	(3.3)	6.1	(9.4)	(154.1)%
Beverage	18.7	16.3	2.4	14.7%	18.7	16.3	2.4	14.7%
Inheritance	0.3	3.6	(3.3)	(91.7)%	0.3	3.6	(3.3)	(91.7)%
Privilege License	17.3	10.2	7.1	69.6%	17.3	10.2	7.1	69.6%
Tobacco Products	24.9	23.6	1.3	5.5%	24.9	23.6	1.3	5.5%
Real Estate Conveyance Excise	3.2	3.7	(0.5)	(13.5)%	3.2	3.7	(0.5)	(13.5)%
Gift	—	0.1	(0.1)	(100.0)%	—	0.1	(0.1)	(100.0)%
Solid Waste	3.5	3.9	(0.4)	(10.3)%	3.5	3.9	(0.4)	(10.3)%
White Goods Disposal	0.5	0.5	—	—	0.5	0.5	—	—
Scrap Tire Disposal	1.7	1.6	0.1	6.3%	1.7	1.6	0.1	6.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.7	1.7	—	—	1.7	1.7	—	—
Mill Machinery	3.1	2.7	0.4	14.8%	3.1	2.7	0.4	14.8%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	0.1	—	—	0.1	0.1	—	—
<b>Total Tax Revenue</b>	<b>\$ 1,522.6</b>	<b>\$ 1,380.4</b>	<b>\$ 142.2</b>	<b>10.3%</b>	<b>\$ 1,522.6</b>	<b>\$ 1,380.4</b>	<b>\$ 142.2</b>	<b>10.3%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 5.0	\$ 0.4	\$ 4.6	1150.0%	\$ 5.0	\$ 0.4	\$ 4.6	1150.0%
Judicial Fees	20.7	19.7	1.0	5.1%	20.7	19.7	1.0	5.1%
Insurance	1.0	1.0	—	—	1.0	1.0	—	—
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.6	6.7	(0.1)	(1.5)%	6.6	6.7	(0.1)	(1.5)%
<b>Total Non-Tax Revenue</b>	<b>\$ 33.3</b>	<b>\$ 27.8</b>	<b>\$ 5.5</b>	<b>19.8%</b>	<b>\$ 33.3</b>	<b>\$ 27.8</b>	<b>\$ 5.5</b>	<b>19.8%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,555.9</b>	<b>\$ 1,408.2</b>	<b>\$ 147.7</b>	<b>10.5%</b>	<b>\$ 1,555.9</b>	<b>\$ 1,408.2</b>	<b>\$ 147.7</b>	<b>10.5%</b>

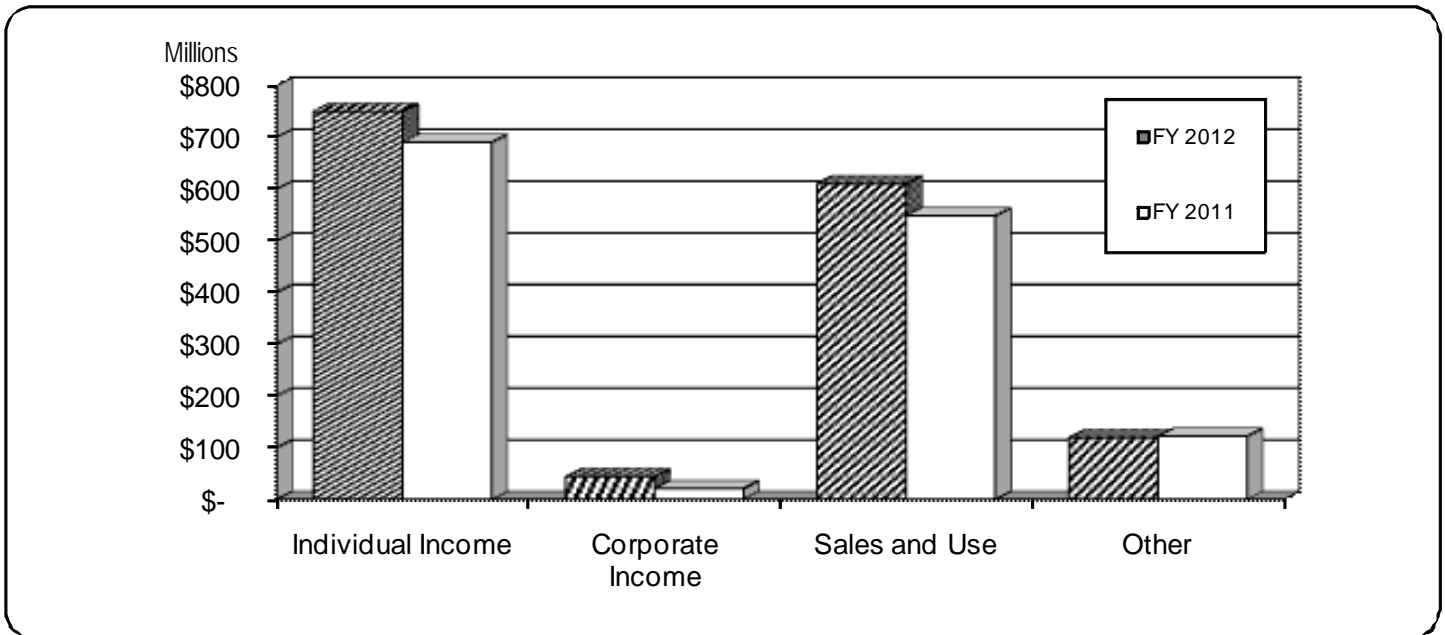
*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

For fiscal year 2012, when compared to the prior year through July 31, actual net tax and non-tax revenues increased by \$147.7 million, or 10.5%. Tax revenues through July 2011 increased by \$142.2 million, or 10.3%, and non-tax revenues increased by \$5.5 million, or 19.8%. Investment earnings, when compared to the prior year through July 2011, increased by \$4.6 million, or 1150.0%. The growth in investment earnings is related to increased cash available for investment and improved rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

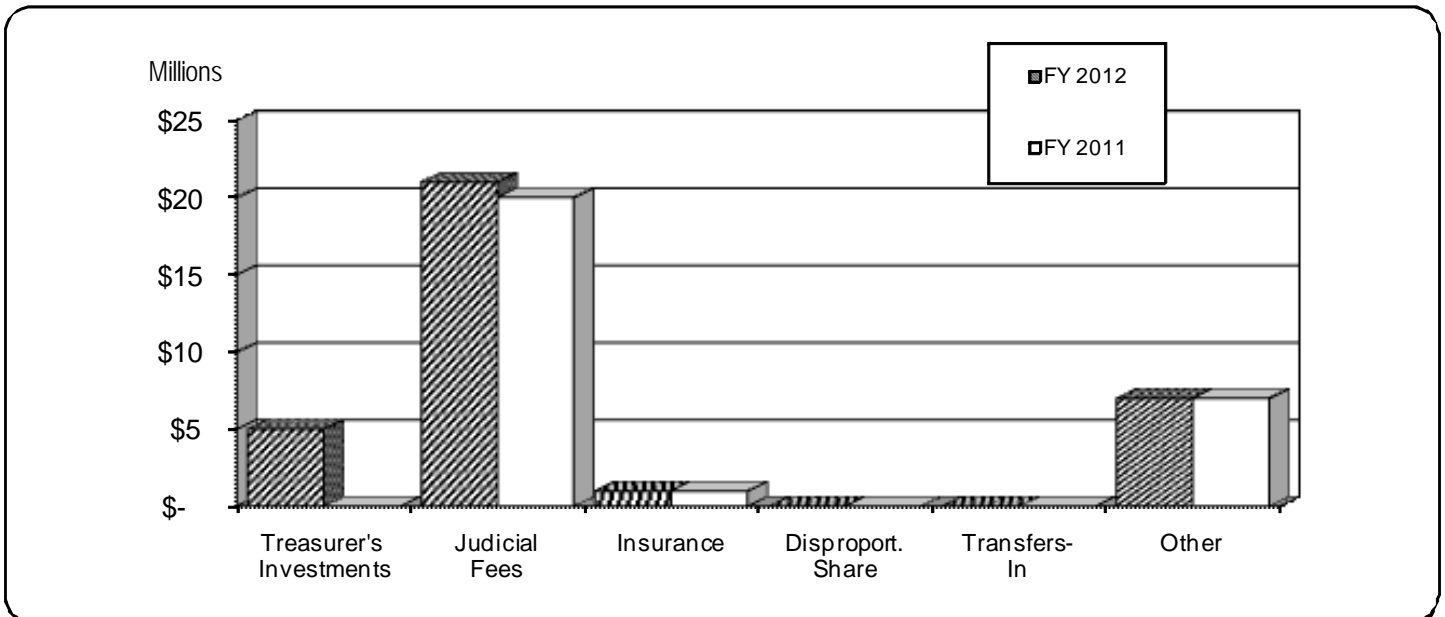
FISCAL YEAR-TO-DATE JULY 31, 2011 AND JULY 31, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2011 AND JULY 31, 2010



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2011 AND JULY 31, 2010  
Expressed in Millions

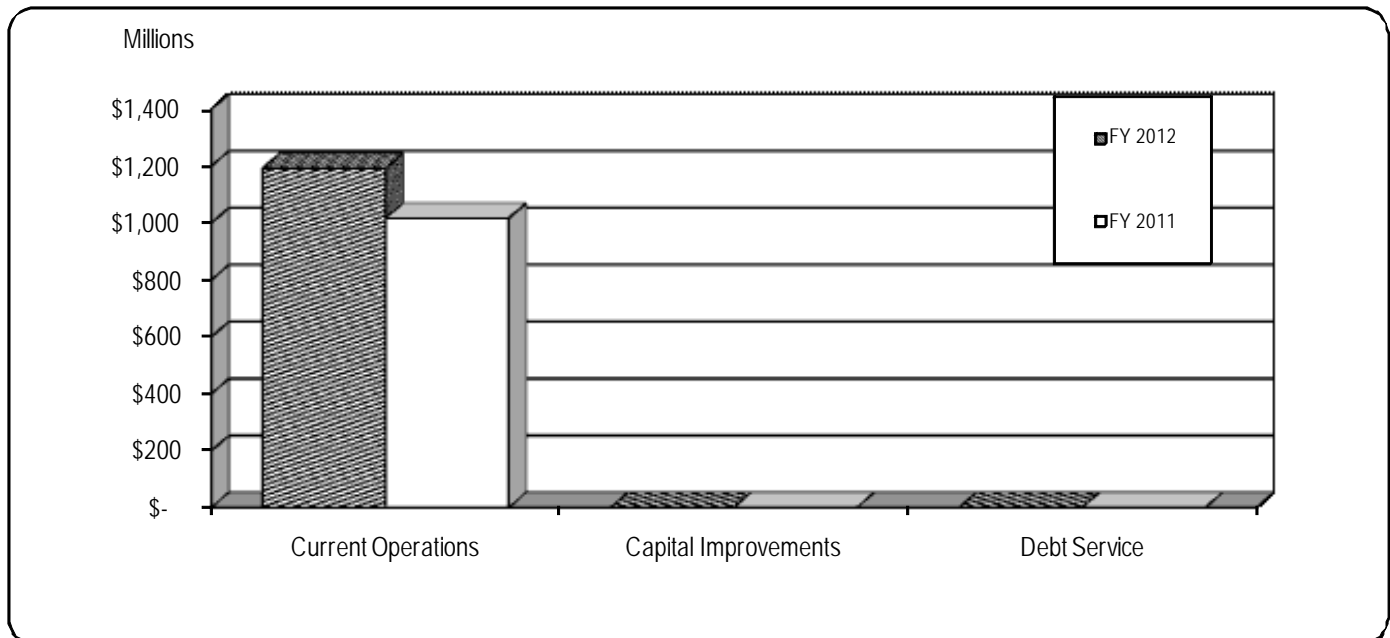
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
<b>Current Operations</b>						
General Government	\$ 13.2	\$ 13.0	\$ 0.2	1.5%	1.1%	1.3%
Education	556.9	542.6	14.3	2.6%	46.8%	53.5%
Health and Human Services	423.5	310.6	112.9	36.3%	35.6%	30.6%
Economic Development	2.3	(0.3)	2.6	866.7%	0.2%	—
Environment and Natural Resources	17.5	16.2	1.3	8.0%	1.5%	1.6%
Public Safety, Correction, and Regulation	172.4	143.2	29.2	20.4%	14.5%	14.1%
Agriculture	5.1	4.8	0.3	6.3%	0.4%	0.5%
Operating Reserves/Rounding	0.1	(13.8)	13.9	100.7%	—	(1.4%)
<i>Total Current Operations</i>	<u>\$ 1,191.0</u>	<u>\$ 1,016.3</u>	<u>\$ 174.7</u>	17.2%	100.0%	100.2%
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	(0.1)	(2.3)	2.2	95.7%	—	(0.2%)
<b>Total Appropriation Expenditures</b>	<u>\$ 1,190.9</u>	<u>\$ 1,014.0</u>	<u>\$ 176.9</u>	17.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

## GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2011 AND JULY 31, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2011 were more than actual appropriation expenditures through July 2010 by \$176.9 million, or 17.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2011 were more than appropriation expenditures through July 2010 by \$174.7 million, or 17.2%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended	
July		Year-To-Date		Year-To-Date		Year-To-Date	
FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

**Current Operations**  
**General Government**

General Assembly	\$ (9.0)	\$ (8.4)	\$ (9.0)	\$ (8.4)	\$ 53.2	\$ 52.7	(16.9%)	(15.9%)
Governor's Office	0.5	0.4	0.5	0.4	4.7	6.4	10.6%	6.3%
Office of State Budget	0.5	0.2	0.5	0.2	5.8	6.4	8.6%	3.1%
Housing Finance Agency	0.8	1.0	0.8	1.0	9.7	11.7	8.2%	8.5%
Lieutenant Governor	0.1	0.1	0.1	0.1	0.8	0.9	12.5%	11.1%
Secretary of State	0.8	0.7	0.8	0.7	10.7	10.7	7.5%	6.5%
State Auditor	1.3	1.3	1.3	1.3	11.9	12.6	10.9%	10.3%
State Treasurer	0.8	0.3	0.8	0.3	6.7	10.2	11.9%	2.9%
Retirement and Employee Benefits Administration	4.3	2.6	4.3	2.6	64.4	65.8	6.7%	4.0%
Office of the State Controller	1.6	1.7	1.6	1.7	28.4	30.1	5.6%	5.6%
Revenue	7.5	7.9	7.5	7.9	78.2	86.1	9.6%	9.2%
Cultural Resources	4.5	3.9	4.5	3.9	64.0	70.9	7.0%	5.5%
Cultural Resources - Roanoke Island Commission	0.2	0.2	0.2	0.2	1.8	2.3	11.1%	8.7%
Board of Elections	(0.9)	0.4	(0.9)	0.4	5.2	6.4	(17.3%)	6.3%
Office of Administrative Hearings	0.2	0.1	0.2	0.1	4.1	4.2	4.9%	2.4%
	<u>\$ 13.2</u>	<u>\$ 13.0</u>	<u>\$ 13.2</u>	<u>\$ 13.0</u>	<u>\$ 367.4</u>	<u>\$ 395.2</u>	<u>3.6%</u>	<u>3.3%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.9	\$ 7.9	—	—
Reserves - Contingency & Emergency	—	(2.0)	—	(2.0)	5.0	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	15.4	20.8	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	(6.7)	—	(6.7)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	(3.0)	—	(3.0)	69.0	0.5	—	(600.0%)
Reserves - State Employee Benefits	—	—	—	—	7.1	2.2	—	—
Reserves - IT Fund	—	(1.9)	—	(1.9)	4.5	7.8	—	(24.4%)
Reserves - Retirement	—	—	—	—	259.2	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	1.0	—	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	0.5	—	—	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ (13.6)</u>	<u>\$ —</u>	<u>\$ (13.6)</u>	<u>\$ 365.6</u>	<u>\$ 156.2</u>	<u>—</u>	<u>(8.7%)</u>
<b>Total - General Government</b>	<u>\$ 13.2</u>	<u>\$ (0.6)</u>	<u>\$ 13.2</u>	<u>\$ (0.6)</u>	<u>\$ 733.0</u>	<u>\$ 551.4</u>	<u>1.8%</u>	<u>(0.1%)</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
<b>Education</b>								
Public Instruction	\$ 369.1	\$ 379.8	\$ 369.1	\$ 379.8	\$ 7,464.5	\$ 7,283.1	4.9%	5.2%
Community Colleges	64.2	36.3	64.2	36.3	985.0	1,050.9	6.5%	3.5%
	<u>\$ 433.3</u>	<u>\$ 416.1</u>	<u>\$ 433.3</u>	<u>\$ 416.1</u>	<u>\$ 8,449.5</u>	<u>\$ 8,334.0</u>	5.1%	5.0%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 1.9	\$ 0.7	\$ 1.9	\$ 0.7	\$ 38.2	\$ 39.6	5.0%	1.8%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(375.2)	18.0	—	—
UNC - GA Related Educational Programs	0.2	—	0.2	—	85.7	57.0	0.2%	—
UNC - GA Aid to Private Institutions	(0.1)	—	(0.1)	—	91.6	105.8	(0.1%)	—
UNC - Chapel Hill Academic Affairs	10.1	18.8	10.1	18.8	309.5	273.9	3.3%	6.9%
UNC - Chapel Hill Health Affairs	12.5	17.9	12.5	17.9	219.5	210.7	5.7%	8.5%
UNC - Chapel Hill Area Health Affairs	3.1	2.0	3.1	2.0	49.7	48.1	6.2%	4.2%
NCSU - Academic Affairs	(1.0)	13.0	(1.0)	13.0	434.6	387.7	(0.2%)	3.4%
NCSU - Agricultural Research	4.9	4.7	4.9	4.7	59.2	58.1	8.3%	8.1%
NCSU - Agricultural Extension Service	2.9	0.6	2.9	0.6	43.5	42.7	6.7%	1.4%
University of North Carolina at Greensboro	8.1	8.7	8.1	8.7	173.2	157.9	4.7%	5.5%
University of North Carolina at Charlotte	7.6	1.1	7.6	1.1	216.5	189.2	3.5%	0.6%
University of North Carolina at Asheville	0.5	1.3	0.5	1.3	42.0	37.4	1.2%	3.5%
University of North Carolina at Wilmington	13.1	8.0	13.1	8.0	105.9	94.7	12.4%	8.4%
University of North Carolina at Pembroke	3.0	1.8	3.0	1.8	61.5	54.9	4.9%	3.3%
East Carolina University	17.5	12.7	17.5	12.7	247.4	221.3	7.1%	5.7%
ECU - Health Affairs	4.5	3.6	4.5	3.6	65.2	63.2	6.9%	5.7%
North Carolina A&T University	8.4	5.8	8.4	5.8	105.4	94.6	8.0%	6.1%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	1.5	2.7	1.5	2.7	90.6	78.5	1.7%	3.4%
Appalachian State University	2.7	4.0	2.7	4.0	145.6	128.5	1.9%	3.1%
Winston-Salem State University	6.7	5.9	6.7	5.9	76.5	66.9	8.8%	8.8%
Elizabeth City State University	2.4	2.5	2.4	2.5	38.2	35.7	6.3%	7.0%
Fayetteville State University	2.0	1.4	2.0	1.4	56.9	52.8	3.5%	2.7%
North Carolina Central University	7.4	4.9	7.4	4.9	94.3	85.8	7.8%	5.7%
North Carolina School of the Arts	0.9	1.3	0.9	1.3	27.8	26.0	3.2%	5.0%
University of North Carolina Hospitals	1.5	2.1	1.5	2.1	18.0	34.8	8.3%	6.0%
North Carolina School of Science and Math	1.3	1.0	1.3	1.0	18.9	18.4	6.9%	5.4%
<b>Total University System</b>	<u>\$ 123.6</u>	<u>\$ 126.5</u>	<u>\$ 123.6</u>	<u>\$ 126.5</u>	<u>\$ 2,540.2</u>	<u>\$ 2,682.2</u>	4.9%	4.7%
<b>Total - Education</b>	<u>\$ 556.9</u>	<u>\$ 542.6</u>	<u>\$ 556.9</u>	<u>\$ 542.6</u>	<u>\$ 10,989.7</u>	<u>\$ 11,016.2</u>	5.1%	4.9%
<b>Health and Human Services</b>								
HHS - Administration	\$ 1.3	\$ 5.9	\$ 1.3	\$ 5.9	\$ 50.2	\$ 71.2	2.6%	8.3%
Aging	2.8	3.7	2.8	3.7	37.0	37.4	7.6%	9.9%
Child Development	21.5	22.4	21.5	22.4	266.1	234.4	8.1%	9.6%
Services for Deaf & Hearing Impaired	—	2.3	—	2.3	—	28.6	—	8.0%
Health Services	10.4	6.6	10.4	6.6	190.4	158.3	5.5%	4.2%
Social Services	14.7	9.4	14.7	9.4	186.2	192.6	7.9%	4.9%
Medical Assistance	296.3	200.2	296.3	200.2	2,958.4	2,465.7	10.0%	8.1%
Children's Health Insurance	5.1	2.1	5.1	2.1	79.5	88.4	6.4%	2.4%
Services for the Blind	0.2	0.6	0.2	0.6	8.4	8.1	2.4%	7.4%
Mental Health	58.5	48.1	58.5	48.1	665.7	714.2	8.8%	6.7%
Facility Services	1.3	0.9	1.3	0.9	16.1	16.2	8.1%	5.6%
Vocational Rehabilitation	1.4	—	1.4	—	37.1	40.0	3.8%	—
Juvenile Justice	10.0	8.4	10.0	8.4	135.6	144.1	7.4%	5.8%
<b>Total - Health and Human Services</b>	<u>\$ 423.5</u>	<u>\$ 310.6</u>	<u>\$ 423.5</u>	<u>\$ 310.6</u>	<u>\$ 4,630.7</u>	<u>\$ 4,199.2</u>	9.1%	7.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	July		Year-To-Date		FY 2012	FY 2011	FY 2012	FY 2011
	FY 2012	FY 2011	FY 2012	FY 2011				
<b>Economic Development</b>								
Commerce	\$ 2.3	\$ (0.4)	\$ 2.3	\$ (0.4)	\$ 50.9	\$ 61.5	4.5%	(0.7%)
Commerce - State Aid to Nonstate Entities	—	0.1	—	0.1	75.8	80.3	—	0.1%
<b>Total - Economic Development</b>	<u>\$ 2.3</u>	<u>\$ (0.3)</u>	<u>\$ 2.3</u>	<u>\$ (0.3)</u>	<u>\$ 126.7</u>	<u>\$ 141.8</u>	1.8%	(0.2%)
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 15.1	\$ 12.0	\$ 15.1	\$ 12.0	\$ 183.8	\$ 191.8	8.2%	6.3%
Environment and Natural Resources - State Aid	1.0	4.2	1.0	4.2	11.3	50.0	8.8%	8.4%
Wildlife Resources	1.4	—	1.4	—	—	—	—	—
<b>Total - Environment and Natural Resources</b>	<u>\$ 17.5</u>	<u>\$ 16.2</u>	<u>\$ 17.5</u>	<u>\$ 16.2</u>	<u>\$ 195.1</u>	<u>\$ 241.8</u>	9.0%	6.7%
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 53.4	\$ 44.4	\$ 53.4	\$ 44.4	\$ 549.0	\$ 575.2	9.7%	7.7%
Justice	4.1	4.1	4.1	4.1	80.7	85.7	5.1%	4.8%
Labor	0.9	0.8	0.9	0.8	15.8	16.3	5.7%	4.9%
Insurance	2.2	2.2	2.2	2.2	36.4	30.7	6.0%	7.2%
Insurance - RICO	—	—	—	—	2.3	1.5	—	—
Correction	96.5	95.6	96.5	95.6	1,337.8	1,288.1	7.2%	7.4%
Crime Control	15.3	(3.9)	15.3	(3.9)	225.3	32.3	6.8%	(12.1%)
<b>Total - Public Safety, Correction, and Regulation</b>	<u>\$ 172.4</u>	<u>\$ 143.2</u>	<u>\$ 172.4</u>	<u>\$ 143.2</u>	<u>\$ 2,247.3</u>	<u>\$ 2,029.8</u>	7.7%	7.1%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 5.1	\$ 4.8	\$ 5.1	\$ 4.8	\$ 65.5	\$ 59.9	7.8%	8.0%
<b>Rounding [*]</b>	<u>\$ 0.1</u>	<u>\$ (0.2)</u>	<u>\$ 0.1</u>	<u>\$ (0.2)</u>	<u>\$ 0.1</u>	<u>\$ 0.2</u>	N/A	N/A
<b>Total Current Operations</b>	<u>\$ 1,191.0</u>	<u>\$ 1,016.3</u>	<u>\$ 1,191.0</u>	<u>\$ 1,016.3</u>	<u>\$ 18,988.1</u>	<u>\$ 18,240.3</u>	6.3%	5.6%
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 4.5	\$ 11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4.5</u>	<u>\$ 11.2</u>	—	—
<b>Debt Service</b>	<u>\$ (0.1)</u>	<u>\$ (2.3)</u>	<u>\$ (0.1)</u>	<u>\$ (2.3)</u>	<u>\$ 690.6</u>	<u>\$ 707.5</u>	—	(0.3%)
<b>Total Appropriation Expenditures</b>	<u>\$ 1,190.9</u>	<u>\$ 1,014.0</u>	<u>\$ 1,190.9</u>	<u>\$ 1,014.0</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	6.1%	5.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2011 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 2,054	\$ 2,054	\$ 7,203	\$ 7,203
<b>Total - Agriculture</b>	<b>\$ 2,054</b>	<b>\$ 2,054</b>	<b>\$ 7,203</b>	<b>\$ 7,203</b>
<b>Debt Service</b>				
State Treasurer	\$ 196	\$ 196	\$ 79	\$ 79
State Treasurer-Federal	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 196</b>	<b>\$ 196</b>	<b>\$ 79</b>	<b>\$ 79</b>
<b>Education</b>				
Public Instruction	\$ 104,858	\$ 104,858	\$ 473,994	\$ 473,994
Community Colleges	55,237	55,237	119,401	119,401
UNC Systems	214,681	214,681	338,246	338,246
<b>Total - Education</b>	<b>\$ 374,776</b>	<b>\$ 374,776</b>	<b>\$ 931,641</b>	<b>\$ 931,641</b>
<b>Economic Development</b>				
Commerce	\$ 6,572	\$ 6,572	\$ 8,893	\$ 8,893
Commerce-State Aid	-	-	-	-
<b>Total - Economic Development</b>	<b>\$ 6,572</b>	<b>\$ 6,572</b>	<b>\$ 8,893</b>	<b>\$ 8,893</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 6,439	\$ 6,439	\$ 21,585	\$ 21,585
Environ. and Nat. Resources-St. Aid	-	-	1,001	1,001
Wildlife Resources	-	-	1,400	1,400
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 6,439</b>	<b>\$ 6,439</b>	<b>\$ 23,986</b>	<b>\$ 23,986</b>
<b>General Government</b>				
General Assembly	\$ 13,088	\$ 13,088	\$ 4,072	\$ 4,072
Governor	3,509	3,509	3,961	3,961
Budget, Planning & Management	168	168	675	675
Housing Finance Authority	-	-	806	806
Governor	-	-	-	-
Lt. Governor	-	-	76	76
Secretary of State	123	123	934	934
State Auditor	20	20	1,279	1,279
State Treasurer-Administration	3,789	3,789	4,609	4,609
State Treasurer-Retirement	-	-	-	-
Administration	2,739	2,739	7,049	7,049
State Controller	93	93	1,688	1,688
Revenue	15	15	7,487	7,487
Cultural Resources	1,214	1,214	5,741	5,741
Cultural Resources-Roanoke Island	-	-	150	150
Board of Elections	1,316	1,316	442	442
Administrative Hearings	777	777	1,004	1,004
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Severance	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 26,851</b>	<b>\$ 26,851</b>	<b>\$ 39,973</b>	<b>\$ 39,973</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 992	\$ 992	\$ 10,980	\$ 10,980
HHS-Administration	7,669	7,669	8,991	8,991
Aging	4,956	4,956	7,741	7,741
Child Development	26,062	26,062	47,543	47,543
Education Services	-	-	13	13
Health Services	52,794	52,794	63,173	63,173
Social Services	73,132	73,132	87,840	87,840
Medical Assistance	501,165	501,165	797,500	797,500
NC Health Choice	16,097	16,097	21,203	21,203
Blind Services	1,909	1,909	2,155	2,155
Mental Health	26,710	26,710	85,212	85,212
Facility Services	3,101	3,101	4,444	4,444
Vocational Rehabilitation Services	8,206	8,206	9,632	9,632
<b>Total - Health and Human Services</b>	<b>\$ 722,793</b>	<b>\$ 722,793</b>	<b>\$ 1,146,427</b>	<b>\$ 1,146,427</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 361	\$ 361	\$ 38,200	\$ 38,200
Judicial-Indigent Defense	1,416	1,416	17,026	17,026
Justice	4,882	4,882	9,009	9,009
Labor	1,535	1,535	2,398	2,398
Insurance	1,057	1,057	3,221	3,221
Insurance-RICO	-	-	-	-
Correction	12,963	12,963	109,442	109,442
Crime Control & Public Safety	7,525	7,525	22,780	22,780
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 29,739</b>	<b>\$ 29,739</b>	<b>\$ 202,076</b>	<b>\$ 202,076</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 327	\$ 327	\$ 8	\$ 8
License Schedule B	17,310	17,310	15	15
Tobacco	26,847	26,847	1,959	1,959
Franchise	47,985	47,985	363	363
Individual Income	799,753	799,753	50,454	50,454
Sales & Use	822,481	822,481	212,883	212,883
Beverage	27,647	27,647	8,917	8,917
Gift	14	14	-	-
Freight Car	1	1	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	(3,156)	(3,156)	129	129
Piped Natural Gas	1,705	1,705	5	5
Corporate Income	51,868	51,868	7,477	7,477
Real Estate	3,222	3,222	-	-
White Goods	486	486	-	-
Scrap Tire	1,660	1,660	5	5
Manufacturing	3,156	3,156	37	37
Solid Waste	3,545	3,545	-	-
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 1,804,851</b>	<b>\$ 1,804,851</b>	<b>\$ 282,252</b>	<b>\$ 282,252</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,403	2,403	28	28
License & Fees-Nontax	1,024	1,024	-	-
Gas & Oil Inspection	119	119	-	-
Deed Mortgage Registration Fee	127	127	-	-
Board of Elections	2	2	-	-
DHHS	342	342	-	-
Disproportionate Share	-	-	-	-
ABC Board	373	373	112	112
Treasurer Investment	5,058	5,058	9	9
Fees & Penalties	461	461	5	5
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,682	20,682	1	1
Sales & Use	-	-	-	-
Intra State Transfer	141	141	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	1,141	1,141	-	-
DWI Restoration Fees	55	55	-	-
DWI Service Fees	653	653	-	-
Sales Tax Refund	310	310	-	-
Miscellaneous	4	4	-	-
Parole Supervision Fees	60	60	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	370	370	-	-
<b>Total - Nontax Codes</b>	<b>\$ 33,325</b>	<b>\$ 33,325</b>	<b>\$ 155</b>	<b>\$ 155</b>
<b>Total Reverting</b>	<b>\$ 3,007,596</b>	<b>\$ 3,007,596</b>	<b>\$ 2,642,685</b>	<b>\$ 2,642,685</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 582,450</b>			
<b>Year-To-Date Receipts</b>	<b>3,007,596</b>			
<b>Year-To-Date Disbursements</b>	<b>2,642,685</b>			
<b>Ending Unreserved Cash</b>	<b>\$ 947,361</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2011 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 9,496	\$ 10	\$ 10	\$ 538	\$ 538	\$ 8,968
<b>Total Agriculture</b>	<b>\$ 9,496</b>	<b>\$ 10</b>	<b>\$ 10</b>	<b>\$ 538</b>	<b>\$ 538</b>	<b>\$ 8,968</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	79	79	79	79	114
<b>Total - Debt Service</b>	<b>\$ 114</b>	<b>\$ 79</b>	<b>\$ 79</b>	<b>\$ 79</b>	<b>\$ 79</b>	<b>\$ 114</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 34,923	\$ 4,452	\$ 4,452	\$ 17,560	\$ 17,560	\$ 21,815
Public Instruction-School Technology	11,560	14	14	536	536	11,038
Public Instruction-IT Projects	12,269	-	-	45	45	12,224
Public Instruction-Public Sch Bldg Fd	184,932	199	199	12,143	12,143	172,988
Public Instruction-Trust	15,534	4,838	4,838	3,319	3,319	17,053
Public Instruction-Local Payroll	4	4,552	4,552	4,525	4,525	31
Public Instruction-Internal Service	48,464	131	131	2,901	2,901	45,694
Community Colleges-Special Revenue	5,763	93	93	12	12	5,844
Community Colleges-IT Projects	2,536	-	-	12	12	2,524
Community Colleges-Trust	5,692	21	21	-	-	5,713
<b>Total - Education</b>	<b>\$ 321,677</b>	<b>\$ 14,300</b>	<b>\$ 14,300</b>	<b>\$ 41,053</b>	<b>\$ 41,053</b>	<b>\$ 294,924</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 687	\$ 155	\$ 155	\$ -	\$ -	\$ 842
Commerce-Special Revenue	76,203	1,629	1,629	1,206	1,206	76,626
Commerce-IT Projects	2,482	-	-	31	31	2,451
Commerce-Trust	199	14	14	-	-	213
Commerce-CDBG	13,666	277	277	-	-	13,943
<b>Total - Economic Development</b>	<b>\$ 93,237</b>	<b>\$ 2,075</b>	<b>\$ 2,075</b>	<b>\$ 1,237</b>	<b>\$ 1,237</b>	<b>\$ 94,075</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 2,102	\$ -	\$ -	\$ 557	\$ 557	\$ 1,545
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	1,650	1,650	3,458	3,458	94,935
Environment and Natural Resources	10,776	1	1	811	811	9,966
<b>Total - Environment and Natural Resources</b>	<b>\$ 110,446</b>	<b>\$ 1,651</b>	<b>\$ 1,651</b>	<b>\$ 4,826</b>	<b>\$ 4,826</b>	<b>\$ 107,271</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2011 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 8,143	\$ 7	\$ 7	\$ 2,421	\$ 2,421	\$ 5,729
Governor's Office-Disaster Relief	-	-	-	-	-	-
Payroll Imprest Fund	-	493,390	493,390	493,390	493,390	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	105	105	-	-	276
State Treasurer-Blount St. Properties	5,366	5	5	-	-	5,371
Administration	18,129	1,680	1,680	2,043	2,043	17,766
State Controller	31,731	691	691	366	366	32,056
Revenue-Project Collect	21,744	2,410	2,410	-	-	24,154
Revenue-Tax Distribution	-	195,477	195,477	195,477	195,477	-
Revenue-Lee Act Credits	285	8	8	-	-	293
Revenue-Tax Transfer Fees	1,186	82	82	37	37	1,231
Revenue-IT Project	35,059	2,689	2,689	179	179	37,569
Cultural Resources	269	41	41	64	64	246
Cultural Resources-Interest Bearing	45	7	7	1	1	51
Board of Elections	6,244	20	20	30	30	6,234
NC Infrastructure Finance Corporation	-	-	-	-	-	-
Information Technology	1,482	2	2	935	935	549
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	446	-	-	96	96	350
<b>Total - General Government</b>	<b>\$ 130,312</b>	<b>\$ 696,614</b>	<b>\$ 696,614</b>	<b>\$ 695,039</b>	<b>\$ 695,039</b>	<b>\$ 131,887</b>
<b>Health and Human Services</b>						
Health Services	\$ 522	\$ 18,330	\$ 18,330	\$ 15,830	\$ 15,830	\$ 3,022
Social Services	4,006	152	152	415	415	3,743
Medical Assistance	\$ 171,039	\$ 9,763	\$ 9,763	\$ 31,905	\$ 31,905	\$ 148,897
Child Development	-	-	-	-	-	-
Facility Services	11,657	449	449	219	219	11,887
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	5,640	5,640	8,314	8,314	32,887
Aging	-	10	10	10	10	-
Blind Services	6	1	1	1	1	6
<b>Total - Health and Human Services</b>	<b>\$ 222,791</b>	<b>\$ 34,345</b>	<b>\$ 34,345</b>	<b>\$ 56,694</b>	<b>\$ 56,694</b>	<b>\$ 200,442</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 100	\$ 22	\$ 22	\$ -	\$ -	\$ 122
Corrections	4	-	-	-	-	4
Corrections-Interest Bearing Funds	310	19	19	-	-	329
Juvenile Justice	25,395	23	23	1,907	1,907	23,511
Crime Control and Public Safety	\$ 33,689	\$ 2,501	\$ 2,501	\$ 4,993	\$ 4,993	\$ 31,197
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 59,498</b>	<b>\$ 2,565</b>	<b>\$ 2,565</b>	<b>\$ 6,900</b>	<b>\$ 6,900</b>	<b>\$ 55,163</b>
<b>Total Nonreverting</b>	<b>\$ 947,571</b>	<b>\$ 751,639</b>	<b>\$ 751,639</b>	<b>\$ 806,366</b>	<b>\$ 806,366</b>	<b>\$ 892,844</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**GASB Statement No. 54** – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15)** – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).