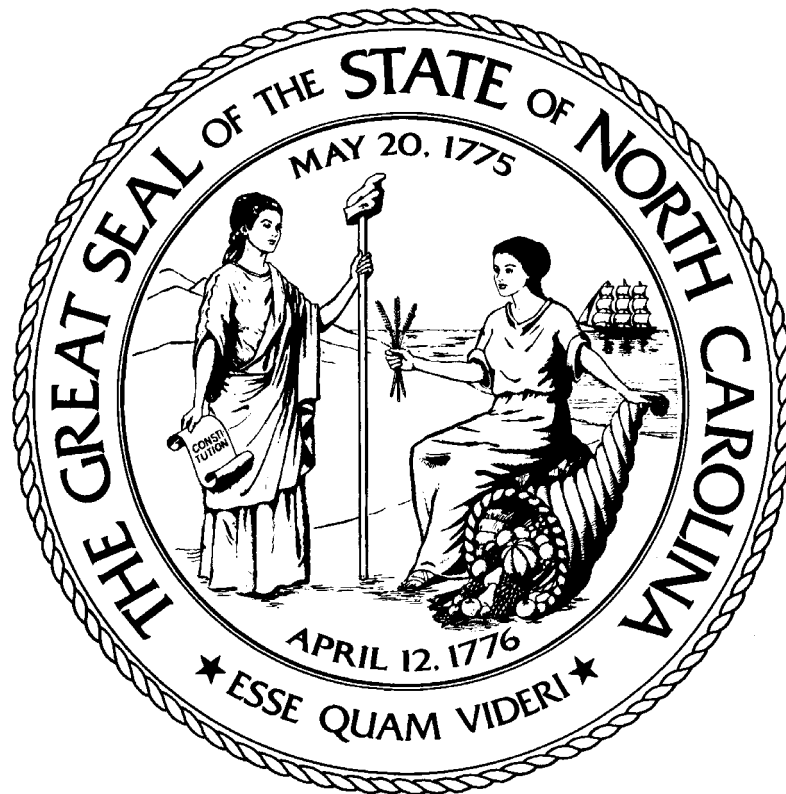


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2010



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

June 15, 2010

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2010 of the 2010 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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Raleigh, NC 27699-1410

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2010

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,179.4	Sales and Use Taxes Payable	\$ 328.6
		Tax Refunds Payable	301.4
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 630.0
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	4.9
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	41.9
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	371.0
		Total Reserved	\$ 567.8
		Unreserved :	
		Fund Balance - July 1, 2009	\$ 92.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(110.6)
		Total Unreserved	\$ (18.4)
		Total Fund Balance	\$ 549.4
Total Assets	\$ 1,179.4	Total Liabilities and Fund Balance	\$ 1,179.4

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2010 AND MAY 31, 2009

Expressed in Millions

Fund Balance:	2009-10	2008-09	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 436.6	\$ (286.6)	(65.6)%
Job Development Incentive Grants.....	4.9	5.2	(.3)	(5.8)%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	41.9	53.1	(11.2)	(21.1)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	371.0	293.0	78.0	26.6%
Total Reserved.....	\$ 567.8	\$ 787.9	\$ (220.1)	(27.9)%
Unreserved:				
Fund Balance - July 1.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	45.3	(45.3)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	(110.6)	(989.1)	878.5	(88.8)%
Total Unreserved.....	\$ (18.4)	\$ (344.8)	\$ 326.4	(94.7)%
Total Fund Balance.....	\$ 549.4	\$ 443.1	\$ 106.3	24.0%

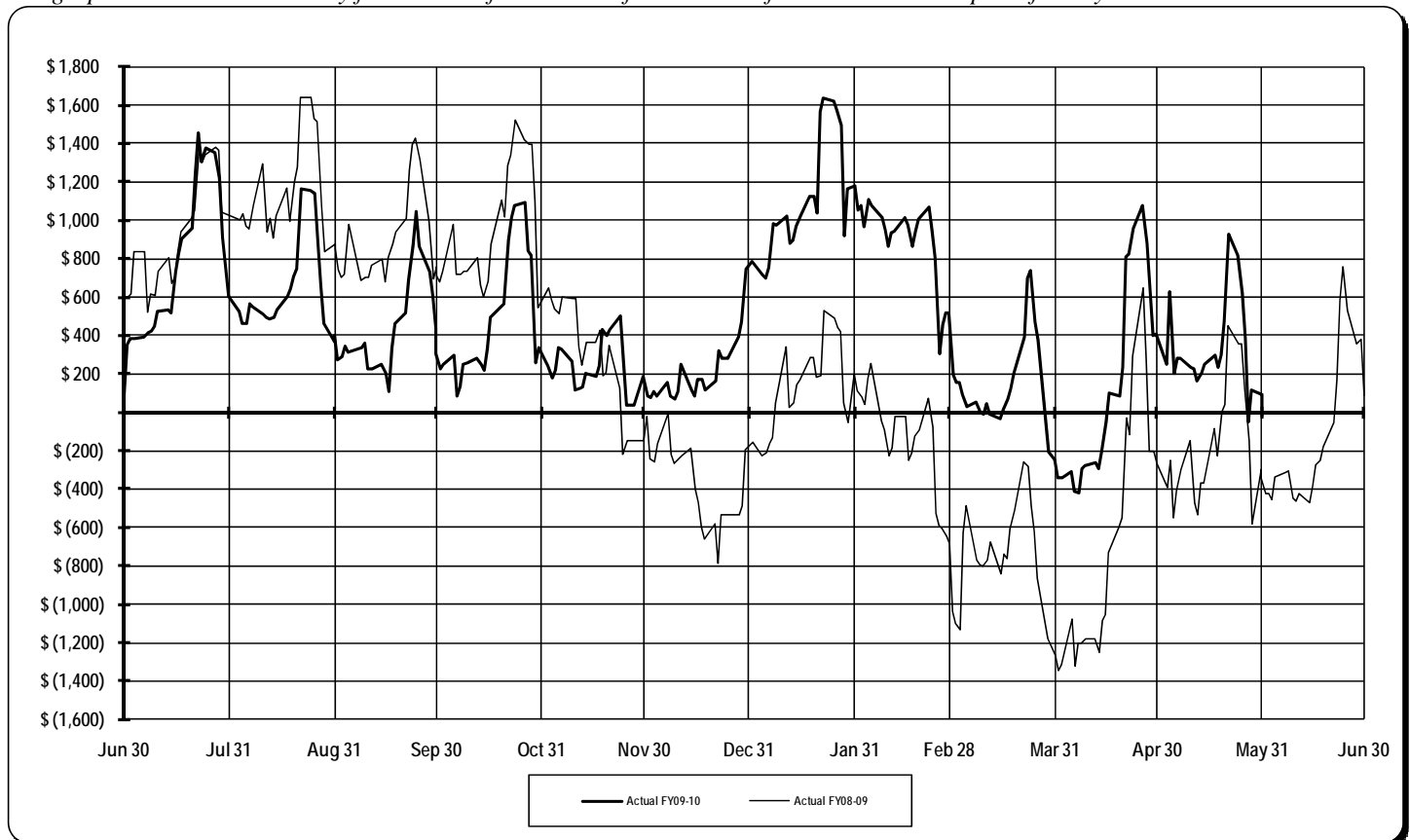
The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2010 AND FISCAL YEAR ENDED MAY 31, 2009

Expressed in Millions

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.



STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2010	2009	2010	2009	2010	2009	2010	2009
Beg. Unreserved Fund Balance	\$ 405.2	\$ (284.7)	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	45.3	—	45.3		
	<u>\$ 405.2</u>	<u>\$ (284.7)</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 345.4	\$ 55.4	\$ 8,340.7	\$ 8,631.2	\$ 9,514.2	\$ 11,386.2	87.7%	75.8%
Corporate Income	0.8	11.3	1,013.3	635.1	1,051.1	1,191.5	96.4%	53.3%
Sales and Use	507.7	342.2	5,090.2	4,351.7	5,628.6	5,374.3	90.4%	81.0%
Franchise	35.3	29.1	725.2	654.6	622.0	587.0	116.6%	111.5%
Insurance	(4.2)	(4.8)	331.8	327.8	487.3	522.2	68.1%	62.8%
Beverage	25.9	21.8	255.9	205.2	287.9	233.8	88.9%	87.8%
Inheritance	2.3	9.4	69.4	100.2	113.1	161.7	61.4%	62.0%
Privilege License	1.1	1.7	31.3	28.3	35.1	56.0	89.2%	50.5%
Tobacco Products	21.3	17.6	229.7	209.3	247.4	236.2	92.8%	88.6%
Real Estate Conveyance Excise	0.4	(0.3)	3.2	1.9	—	—	—	—
Gift	0.2	0.1	12.0	12.1	—	16.5	—	73.3%
Solid Waste	1.0	0.1	4.0	4.3	—	—	—	—
White Goods Disposal	0.6	0.3	1.0	0.6	—	—	—	—
Scrap Tire Disposal	1.3	1.1	2.7	2.4	—	—	—	—
Freight Car Lines	—	0.1	0.3	0.2	—	—	—	—
Piped Natural Gas	2.9	3.7	45.4	43.5	36.1	35.7	125.8%	121.8%
Mill Machinery	2.4	3.0	29.5	30.9	32.3	38.3	91.3%	80.7%
Processed Refunds Pending	168.4	505.0	(301.4)	—	n/a	n/a	n/a	n/a
Other	(0.1)	—	(0.1)	0.1	—	—	—	—
Total Tax Revenue	<u>\$ 1,112.7</u>	<u>\$ 996.8</u>	<u>\$ 15,884.1</u>	<u>\$ 15,239.4</u>	<u>\$ 18,055.1</u>	<u>\$ 19,839.4</u>	<u>88.0%</u>	<u>76.8%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.8	\$ 3.8	\$ 37.2	\$ 112.8	\$ 67.2	\$ 248.1	55.4%	45.5%
Judicial Fees	18.6	15.6	198.9	175.9	247.8	204.8	80.3%	85.9%
Insurance	2.1	2.0	61.3	68.3	77.7	63.5	78.9%	107.6%
Disproportionate Share	—	—	125.0	100.0	125.0	100.0	100.0%	100.0%
Highway Fund Transfer In	—	—	8.8	13.2	17.6	17.6	50.0%	75.0%
Highway Trust Fund Transfer In	27.2	36.9	108.6	147.5	108.5	147.5	100.1%	100.0%
Other	31.5	384.9	307.3	1,189.6	227.6	183.5	135.0%	648.3%
Total Non-Tax Revenue	<u>\$ 82.2</u>	<u>\$ 443.2</u>	<u>\$ 847.1</u>	<u>\$ 1,807.3</u>	<u>\$ 871.4</u>	<u>\$ 965.0</u>	<u>97.2%</u>	<u>187.3%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,194.9</u>	<u>\$ 1,440.0</u>	<u>\$ 16,731.2</u>	<u>\$ 17,046.7</u>	<u>\$ 18,926.5</u>	<u>\$ 20,804.4</u>	<u>88.4%</u>	<u>81.9%</u>
Total Availability	<u>\$ 1,600.1</u>	<u>\$ 1,155.3</u>	<u>\$ 16,823.4</u>	<u>\$ 17,691.0</u>	<u>\$ 19,018.7</u>	<u>\$ 21,448.7</u>	<u>88.5%</u>	<u>82.5%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,595.3	\$ 1,515.3	\$ 16,283.2	\$ 17,542.2	\$ 18,365.9	\$ 20,583.8	88.7%	85.2%
Capital Improvements:								
Funded by General Fund	4.9	—	4.9	—	4.9	129.1	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	18.2	(15.2)	553.7	493.6	644.1	643.1	86.0%	76.8%
Total Appropriation Expenditures	<u>\$ 1,618.4</u>	<u>\$ 1,500.1</u>	<u>\$ 16,841.8</u>	<u>\$ 18,035.8</u>	<u>\$ 19,014.9</u>	<u>\$ 21,356.0</u>	<u>88.6%</u>	<u>84.5%</u>
Unreserved Fund Balance	<u>\$ (18.4)</u>	<u>\$ (344.8)</u>	<u>\$ (18.4)</u>	<u>\$ (344.8)</u>	<u>\$ 3.8</u>	<u>\$ 92.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed in Millions

	May				Year-To-Date Through May			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Tax Revenues:								
Individual Income	\$ 345.4	\$ 55.4	\$ 290.0	523.5%	\$ 8,340.7	\$ 8,631.2	\$ (290.5)	(3.4)%
Corporate Income	0.8	11.3	(10.5)	(92.9)%	1,013.3	635.1	378.2	59.5%
Sales and Use	507.7	342.2	165.5	48.4%	5,090.2	4,351.7	738.5	17.0%
Franchise	35.3	29.1	6.2	21.3%	725.2	654.6	70.6	10.8%
Insurance	(4.2)	(4.8)	0.6	12.5%	331.8	327.8	4.0	1.2%
Beverage	25.9	21.8	4.1	18.8%	255.9	205.2	50.7	24.7%
Inheritance	2.3	9.4	(7.1)	(75.5)%	69.4	100.2	(30.8)	(30.7)%
Privilege License	1.1	1.7	(0.6)	(35.3)%	31.3	28.3	3.0	10.6%
Tobacco Products	21.3	17.6	3.7	21.0%	229.7	209.3	20.4	9.7%
Real Estate Conveyance Excise	0.4	(0.3)	0.7	233.3%	3.2	1.9	1.3	68.4%
Gift	0.2	0.1	0.1	100.0%	12.0	12.1	(0.1)	(0.8)%
Solid Waste	1.0	0.1	0.9	900.0%	4.0	4.3	(0.3)	(7.0)%
White Goods Disposal	0.6	0.3	0.3	100.0%	1.0	0.6	0.4	66.7%
Scrap Tire Disposal	1.3	1.1	0.2	18.2%	2.7	2.4	0.3	12.5%
Freight Car Lines	—	0.1	(0.1)	(100.0)%	0.3	0.2	0.1	50.0%
Piped Natural Gas	2.9	3.7	(0.8)	(21.6)%	45.4	43.5	1.9	4.4%
Mill Machinery	2.4	3.0	(0.6)	(20.0)%	29.5	30.9	(1.4)	(4.5)%
Processed Refunds Pending	168.4	505.0	(336.6)	(66.7)%	(301.4)	—	(301.4)	—
Other	(0.1)	—	(0.1)	—	(0.1)	0.1	(0.2)	(200.0)%
Total Tax Revenue	\$ 1,112.7	\$ 996.8	\$ 115.9	11.6%	\$ 15,884.1	\$ 15,239.4	\$ 644.7	4.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.8	\$ 3.8	\$ (1.0)	(26.3)%	\$ 37.2	\$ 112.8	\$ (75.6)	(67.0)%
Judicial Fees	18.6	15.6	3.0	19.2%	198.9	175.9	23.0	13.1%
Insurance	2.1	2.0	0.1	5.0%	61.3	68.3	(7.0)	(10.2)%
Disproportionate Share	—	—	—	—	125.0	100.0	25.0	25.0%
Highway Fund Transfer In	—	—	—	—	8.8	13.2	(4.4)	(33.3)%
Highway Trust Fund Transfer In	27.2	36.9	(9.7)	(26.3)%	108.6	147.5	(38.9)	(26.4)%
Other	31.5	384.9	(353.4)	(91.8)%	307.3	1,189.6	(882.3)	(74.2)%
Total Non-Tax Revenue	\$ 82.2	\$ 443.2	\$ (361.0)	(81.5)%	\$ 847.1	\$ 1,807.3	\$ (960.2)	(53.1)%
Total Tax and Non-Tax Revenue	\$ 1,194.9	\$ 1,440.0	\$ (245.1)	(17.0)%	\$ 16,731.2	\$ 17,046.7	\$ (315.5)	(1.9)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2010, when compared to the prior year through May 31, actual net tax and non-tax revenues decreased by \$315.5 million, or 1.9%. Tax revenues through May 2010 increased by \$644.7 million, or 4.2%, and non-tax revenues decreased by \$960.2 million, or 53.1%. Other Non-Tax Revenues continued to decrease in May 2010 as compared to May 2009. In May 2009, for the purpose of providing cash flow to meet the State's obligations, the Governor authorized in Executive Order #6 that specific reserved fund balances be released to the General Fund unreserved fund balance. The amount released in May 2009 totaled \$270.9 million. Also during May 2009, a transfer was made into the General Fund for \$150.8 million to reimburse the May payroll for the Department of Corrections, Administrative Office of the Courts and North Carolina Community College System from the American Recovery and Reinvestment Act. This amount was reflected in Other Non-Tax Revenue. There was not a transfer of this type in May 2010. Investment earnings for the year to date through May 2010 declined by \$75.6 million or 67% due to lower rates of return on investment and lower cash availability for investment.

For fiscal year 2010, when compared to the prior year, Corporate Income Tax Revenue and Non-Tax Revenue Other showed large changes. Senate Bill 202, Session Law 2009-451 authorized the transfer of funds during the months of October 2009 and November 2009 to be accounted for as Non-Tax Revenue. Corporate Income Tax Revenue saw an increase during the month of December 2009 as a result of the Department of Revenue's initiative to focus on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the State. The Department collected a net of \$427.2 million from 236 corporate entities between August 2009 and December 2009, with the majority of the collections being received in December.

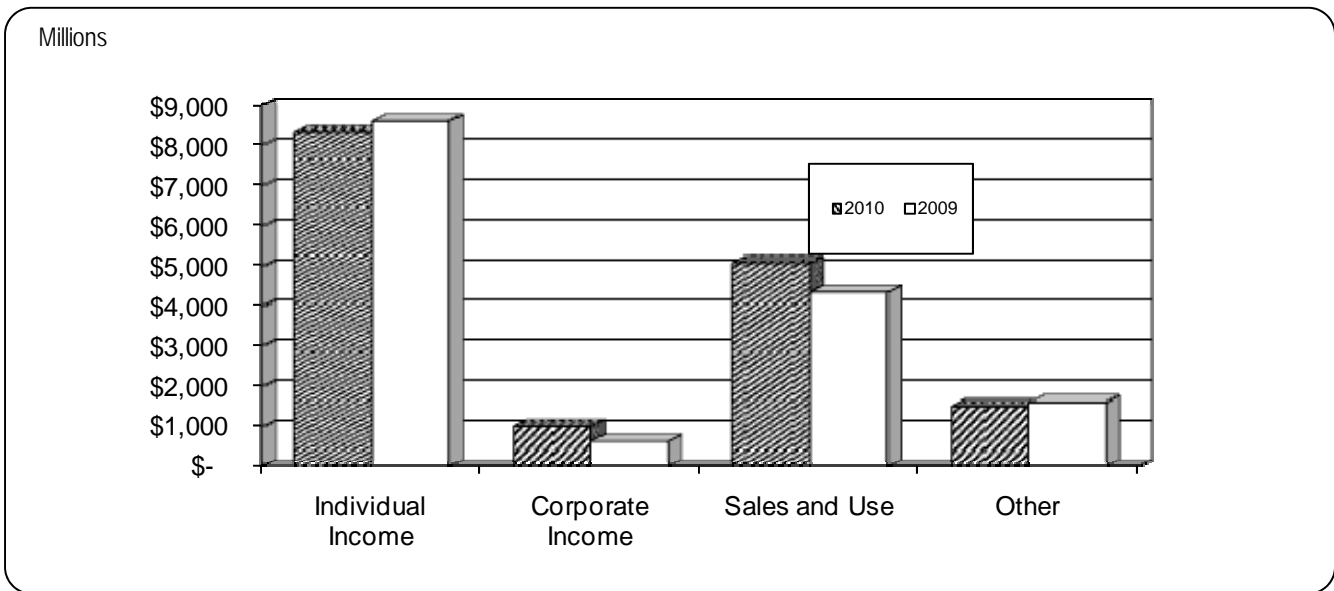
The State and Local Sales and Use Tax rate changed effective October 1, 2009. The State rate increased from 5.5% to 5.75% while the local rate decreased from 2.25% to 2% in all counties except Alexander, Catawba, Cumberland, Haywood, Martin, Pitt, Sampson, and Surry where the county rate decreased from 2.5% to 2.25%. The Sales and Use Tax Revenue has been steadily increasing since this rate change.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2010, the State continues to implement a cash flow management process that monitors state agency spending requirements. At May 31, 2010, not all refunds processed had been disbursed. Processed refunds pending amounted to \$301.4 million.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES

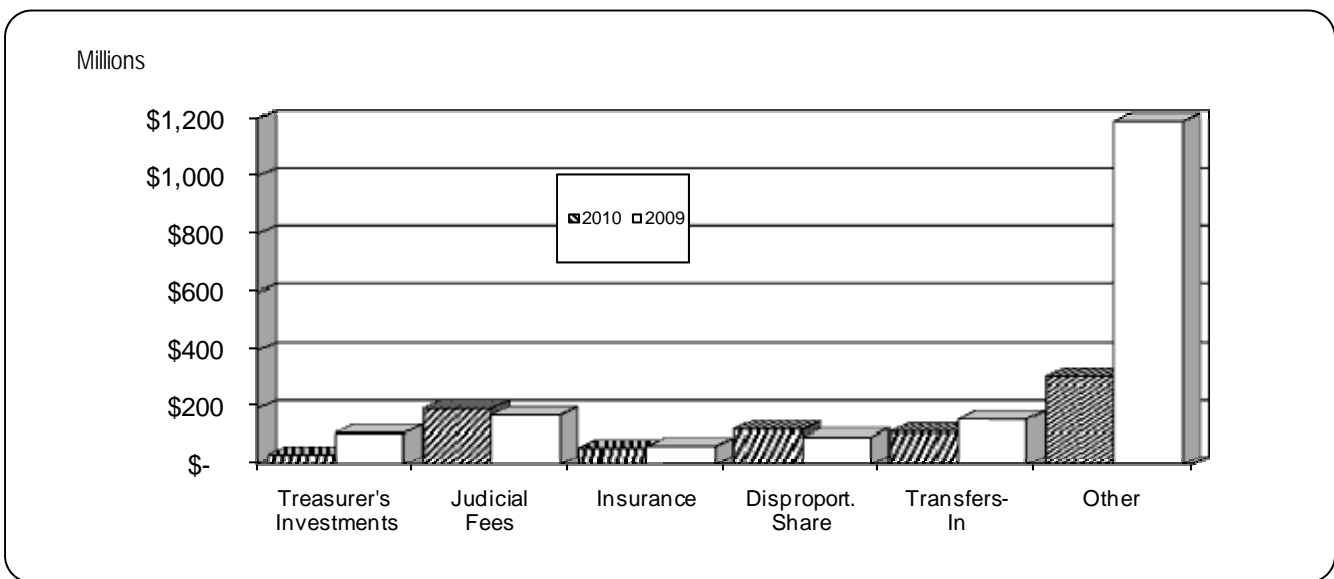
FISCAL YEAR-TO-DATE MAY 31, 2010 AND MAY 31, 2009



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE MAY 31, 2010 AND MAY 31, 2009



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2010 AND MAY 31, 2009
Expressed in Millions

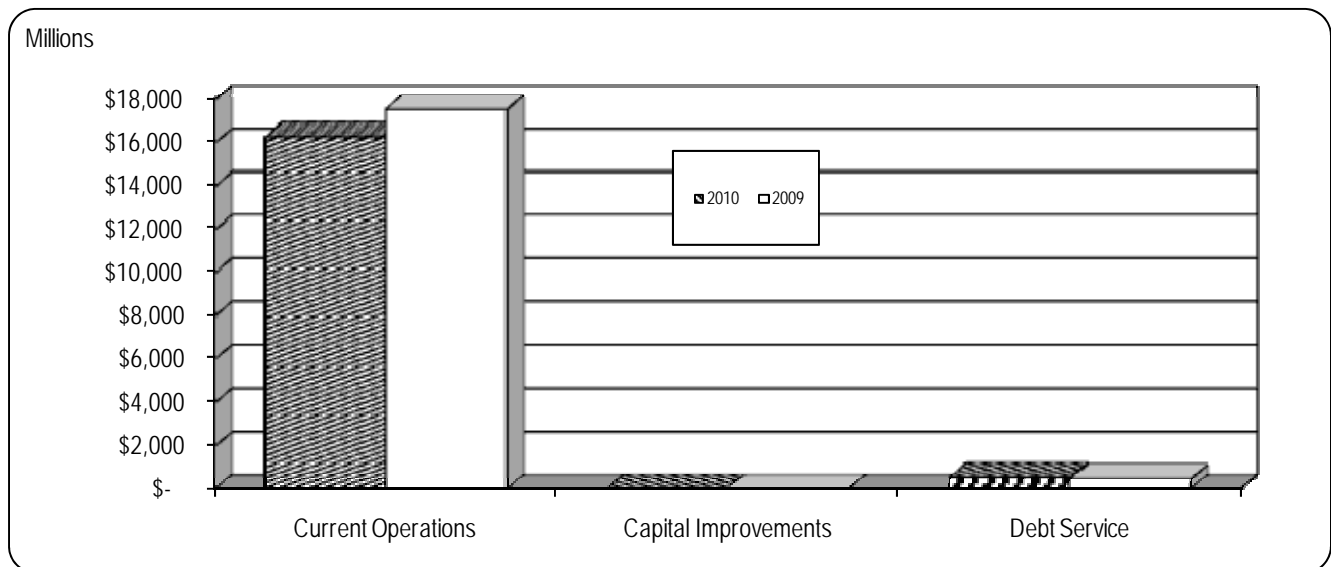
	2010	2009	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2010	2009
Current Operations						
General Government	\$ 328.3	\$ 356.0	\$ (27.7)	(7.8%)	1.9%	2.0%
Education	9,973.5	10,869.3	(895.8)	(8.2%)	59.2%	60.3%
Health and Human Services	3,781.0	4,030.0	(249.0)	(6.2%)	22.5%	22.3%
Economic Development	88.7	149.2	(60.5)	(40.5%)	0.5%	0.8%
Environment and Natural Resources	209.7	252.5	(42.8)	(17.0%)	1.2%	1.4%
Public Safety, Correction, and Regulation	1,822.1	1,824.3	(2.2)	(0.1%)	10.8%	10.1%
Agriculture	51.0	55.2	(4.2)	(7.6%)	0.3%	0.3%
Operating Reserves/Rounding	28.9	5.7	23.2	407.0%	0.2%	—
<i>Total Current Operations</i>	<u>\$ 16,283.2</u>	<u>\$ 17,542.2</u>	<u>\$ (1,259.0)</u>	(7.2%)	96.7%	97.3%
Capital Improvements						
Funded by General Fund	4.9	—	4.9	—	—	—
Debt Service	553.7	493.6	60.1	12.2%	3.3%	2.7%
Total Appropriation Expenditures	<u>\$ 16,841.8</u>	<u>\$ 18,035.8</u>	<u>\$ (1,194.0)</u>	(6.6%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2010 AND MAY 31, 2009



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2010 were less than actual appropriation expenditures through May 2009 by \$1,194 million, or 6.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2010 were less than such appropriation expenditures through May 2009 by \$1,259 million, or 7.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		Year-To-Date		Year-To-Date	
	2010	2009	2010	2009	2010	2009	2010	2009

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.2	\$ 3.9	\$ 35.0	\$ 38.8	\$ 54.8	\$ 57.9	63.9%	67.0%
Governor's Office	0.5	0.4	5.9	5.6	6.5	6.7	90.8%	83.6%
Office of State Budget	0.6	0.6	5.7	5.8	6.8	7.7	83.8%	75.3%
Housing Finance Agency	1.1	—	12.7	18.1	14.6	21.6	87.0%	83.8%
Lieutenant Governor	0.1	—	0.8	0.8	1.0	1.0	80.0%	80.0%
Secretary of State	0.9	0.6	9.7	9.4	11.7	11.7	82.9%	80.3%
State Auditor	0.8	1.0	10.5	9.9	13.3	13.4	78.9%	73.9%
State Treasurer	0.6	(0.3)	8.6	9.1	10.8	10.8	79.6%	84.3%
Retirement and Employee Benefits Administration	0.7	—	17.1	10.5	17.8	10.6	96.1%	99.1%
Office of the State Controller	5.1	3.6	53.8	58.2	68.4	74.8	78.7%	77.8%
Revenue	1.4	1.6	20.3	31.0	23.4	34.6	86.8%	89.6%
Cultural Resources	7.5	7.5	76.1	81.4	89.3	89.3	85.2%	91.2%
Cultural Resources - Roanoke Island Commission	5.9	3.6	64.1	67.8	73.5	78.5	87.2%	86.4%
Board of Elections	0.2	—	1.8	1.8	2.0	2.1	90.0%	85.7%
Office of Administrative Hearings	(0.4)	0.3	3.4	4.9	4.9	10.5	69.4%	46.7%
	0.5	0.3	2.8	2.9	4.3	4.5	65.1%	64.4%
	\$ 29.7	\$ 23.1	\$ 328.3	\$ 356.0	\$ 403.1	\$ 435.7	81.4%	81.7%
Reserves - General Assembly	\$ —	\$ —	\$ 5.8	\$ 19.1	\$ 6.5	\$ 21.0	89.2%	91.0%
Reserves - Contingency & Emergency	—	—	—	(4.6)	4.3	0.6	—	(766.7%)
Reserves - SPA Salary Increases	—	—	—	—	—	6.3	—	—
Reserves - Salary Adjustments	—	—	—	—	—	1.6	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	19.0	—	19.0	27.4	100.0%	—
Reserves - Multipurpose Database Reserve	—	—	—	1.0	—	1.0	—	100.0%
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	0.7	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	0.1	(7.7)	(11.6)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	5.0	—	36.5	—	13.7%	—
Reserves - State Employee Benefits	—	—	—	—	0.4	1.0	—	—
Reserves - IT Fund	—	—	7.1	2.6	9.4	2.8	75.5%	92.9%
Reserves - Retirement	—	—	—	—	0.2	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	(1.2)	—	0.1	—	(1200.0%)
Reserves - Transfer Public Defenders	—	—	—	—	—	0.4	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(2.4)	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(2.0)	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	0.5	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ —	\$ 0.1	\$ 29.2	\$ 5.3	\$ 71.9	\$ 63.8	40.6%	8.3%
Total - General Government	\$ 29.7	\$ 23.2	\$ 357.5	\$ 361.3	\$ 475.0	\$ 499.5	75.3%	72.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009
Education								
Public Instruction	\$ 666.3	\$ 603.1	\$ 7,015.6	\$ 7,769.3	\$ 7,544.6	\$ 8,365.9	93.0%	92.9%
Community Colleges	99.3	85.7	827.6	848.8	1,011.9	1,016.7	81.8%	83.5%
	<u>\$ 765.6</u>	<u>\$ 688.8</u>	<u>\$ 7,843.2</u>	<u>\$ 8,618.1</u>	<u>\$ 8,556.5</u>	<u>\$ 9,382.6</u>	91.7%	91.9%
University System								
University of North Carolina - General Admin.	\$ 3.1	\$ 2.1	\$ 35.0	\$ 41.9	\$ 43.3	\$ 53.4	80.8%	78.5%
UNC - GA Institutional Programs and Facilities	—	—	18.9	15.5	23.4	22.7	80.8%	68.3%
UNC - GA Related Educational Programs	—	0.1	68.2	51.4	68.8	52.2	99.1%	98.5%
UNC- GA Aid to Private Institutions	0.3	—	101.0	104.0	101.2	106.8	99.8%	97.4%
UNC - Chapel Hill Academic Affairs	35.6	26.3	208.8	234.6	283.1	304.7	73.8%	77.0%
UNC - Chapel Hill Health Affairs	21.1	18.9	172.3	180.1	204.0	220.9	84.5%	81.5%
UNC - Chapel Hill Area Health Affairs	4.7	4.1	41.3	44.1	51.0	52.1	81.0%	84.6%
NCSU - Academic Affairs	41.6	34.4	300.2	317.4	392.9	411.9	76.4%	77.1%
NCSU - Agricultural Research	4.7	2.8	52.4	53.4	60.5	63.5	86.6%	84.1%
NCSU - Agricultural Extension Service	4.2	3.3	38.2	38.0	44.5	45.4	85.8%	83.7%
University of North Carolina at Greensboro	16.4	8.8	119.0	125.5	162.4	171.1	73.3%	73.3%
University of North Carolina at Charlotte	20.5	14.9	125.3	135.7	183.7	192.2	68.2%	70.6%
University of North Carolina at Asheville	3.9	3.8	28.9	32.4	38.2	41.5	75.7%	78.1%
University of North Carolina at Wilmington	10.6	11.4	71.2	81.6	95.2	104.5	74.8%	78.1%
University of North Carolina at Pembroke	6.4	3.3	41.8	44.8	57.2	60.5	73.1%	74.0%
East Carolina University	21.9	17.1	160.5	171.1	221.1	232.6	72.6%	73.6%
ECU - Health Affairs	4.5	3.6	44.7	45.1	56.7	55.4	78.8%	81.4%
North Carolina A&T University	9.5	8.1	73.3	77.8	97.4	104.7	75.3%	74.3%
UNC Joint Millennial	—	—	—	—	—	1.5	—	—
Western Carolina University	7.0	7.4	59.3	76.9	81.1	97.0	73.1%	79.3%
Appalachian State University	15.3	11.6	105.9	107.2	135.6	139.4	78.1%	76.9%
Winston-Salem State University	8.2	5.5	52.5	54.5	67.9	71.9	77.3%	75.8%
Elizabeth City State University	3.5	2.7	30.9	28.8	36.1	38.5	85.6%	74.8%
Fayetteville State University	4.6	2.8	41.7	45.1	55.6	61.1	75.0%	73.8%
North Carolina Central University	7.3	5.4	65.7	69.2	88.5	96.2	74.2%	71.9%
North Carolina School of the Arts	3.4	2.0	19.8	20.5	27.5	28.6	72.0%	71.7%
University of North Carolina Hospitals	3.6	2.9	38.3	39.1	44.0	46.0	87.0%	85.0%
North Carolina School of Science and Math	1.4	1.1	15.2	15.5	18.5	18.8	82.2%	82.4%
Total University System	<u>\$ 263.3</u>	<u>\$ 204.4</u>	<u>\$ 2,130.3</u>	<u>\$ 2,251.2</u>	<u>\$ 2,739.4</u>	<u>\$ 2,895.1</u>	77.8%	77.8%
Total - Education	<u>\$ 1,028.9</u>	<u>\$ 893.2</u>	<u>\$ 9,973.5</u>	<u>\$ 10,869.3</u>	<u>\$ 11,295.9</u>	<u>\$ 12,277.7</u>	88.3%	88.5%
Health and Human Services								
HHS - Administration	\$ 13.4	\$ 0.2	\$ 61.6	\$ 53.8	\$ 75.0	\$ 72.5	82.1%	74.2%
Aging	6.7	0.8	32.9	29.9	35.9	38.2	91.6%	78.3%
Child Development	31.6	8.6	232.5	245.8	257.2	305.0	90.4%	80.6%
Services for Deaf & Hearing Impaired	5.3	2.5	32.1	31.9	37.4	41.0	85.8%	77.8%
Health Services	23.8	(0.7)	147.4	137.0	162.5	194.0	90.7%	70.6%
Social Services	16.4	(1.1)	166.0	176.7	208.4	223.5	79.7%	79.1%
Medical Assistance	158.5	357.4	2,234.6	2,432.5	2,318.8	3,182.7	96.4%	76.4%
Children's Health Insurance	5.6	3.3	67.6	60.1	77.2	69.4	87.6%	86.6%
Services for the Blind	0.9	0.4	6.3	8.6	8.8	11.1	71.6%	77.5%
Mental Health	49.0	52.1	619.6	671.7	668.0	759.2	92.8%	88.5%
Facility Services	1.7	0.4	12.5	13.2	18.1	19.4	69.1%	68.0%
Vocational Rehabilitation	7.2	0.8	34.0	28.0	42.2	40.6	80.6%	69.0%
Juvenile Justice	12.4	10.8	133.9	140.8	150.2	165.8	89.1%	84.9%
Total - Health and Human Services	<u>\$ 332.5</u>	<u>\$ 435.5</u>	<u>\$ 3,781.0</u>	<u>\$ 4,030.0</u>	<u>\$ 4,059.7</u>	<u>\$ 5,122.4</u>	93.1%	78.7%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	May		Year-To-Date		2010	2009	2010	2009
	2010	2009	2010	2009				
Economic Development								
Commerce	\$ 2.9	\$ 2.5	\$ 36.2	\$ 47.3	\$ 44.8	\$ 56.2	80.8%	84.2%
Commerce - State Aid to Nonstate Entities	4.8	10.1	52.5	101.9	60.9	131.8	86.2%	77.3%
Total - Economic Development	\$ 7.7	\$ 12.6	\$ 88.7	\$ 149.2	\$ 105.7	\$ 188.0	83.9%	79.4%
Environment and Natural Resources								
Environment and Natural Resources	\$ 15.9	\$ 11.7	\$ 164.6	\$ 174.7	\$ 202.6	\$ 214.0	81.2%	81.6%
Environment and Natural Resources - State Aid	0.1	0.2	45.1	77.8	50.0	100.0	90.2%	77.8%
Total - Environment and Natural Resources	\$ 16.0	\$ 11.9	\$ 209.7	\$ 252.5	\$ 252.6	\$ 314.0	83.0%	80.4%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.6	\$ 40.7	\$ 536.4	\$ 526.0	\$ 609.3	\$ 598.0	88.0%	88.0%
Justice	5.7	6.9	76.3	84.6	91.6	100.9	83.3%	83.8%
Labor	1.3	1.6	13.8	15.6	17.6	18.7	78.4%	83.4%
Insurance	2.6	2.1	27.9	28.4	32.5	33.5	85.8%	84.8%
Insurance - RICO	—	—	1.9	3.1	2.0	3.4	95.0%	91.2%
Correction	110.9	80.9	1,140.3	1,135.3	1,325.4	1,303.0	86.0%	87.1%
Crime Control	3.3	1.2	25.5	31.3	35.0	55.3	72.9%	56.6%
Total - Public Safety, Correction, and Regulation	\$ 174.4	\$ 133.4	\$ 1,822.1	\$ 1,824.3	\$ 2,113.4	\$ 2,112.8	86.2%	86.3%
Agriculture								
Agriculture and Consumer Services	\$ 6.5	\$ 5.0	\$ 51.0	\$ 55.2	\$ 63.6	\$ 69.4	80.2%	79.5%
Rounding [*]	\$ (0.4)	\$ 0.5	\$ (0.3)	\$ 0.4	\$ —	\$ —	N/A	N/A
Total Current Operations	\$ 1,595.3	\$ 1,515.3	\$ 16,283.2	\$ 17,542.2	\$ 18,365.9	\$ 20,583.8	88.7%	85.2%
Capital Improvements								
Funded by General Fund	\$ 4.9	\$ —	\$ 4.9	\$ —	\$ 4.9	\$ 129.1	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ 4.9	\$ —	\$ 4.9	\$ —	\$ 4.9	\$ 129.1		
Debt Service	\$ 18.2	\$ (15.2)	\$ 553.7	\$ 493.6	\$ 644.1	\$ 643.1	86.0%	76.8%
Total Appropriation Expenditures	\$ 1,618.4	\$ 1,500.1	\$ 16,841.8	\$ 18,035.8	\$ 19,014.9	\$ 21,356.0	88.6%	84.5%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 1,697	\$ 31,084	\$ 8,149	\$ 82,048
Total - Agriculture	\$ 1,697	\$ 31,084	\$ 8,149	\$ 82,048
Debt Service				
State Treasurer	\$ 15,333	\$ 52,471	\$ 33,533	\$ 604,544
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 15,333	\$ 52,471	\$ 33,533	\$ 606,160
Education				
Public Instruction	\$ 231,116	\$ 2,202,611	\$ 903,413	\$ 9,218,170
Community Colleges	28,982	484,465	128,291	1,312,038
UNC Systems	103,617	2,698,331	395,377	4,828,402
Total - Education	\$ 363,715	\$ 5,385,407	\$ 1,427,081	\$ 15,358,610
Economic Development				
Commerce	\$ 6,923	\$ 57,228	\$ 9,790	\$ 93,412
Commerce-State Aid	-	6,272	4,825	58,792
Total - Economic Development	\$ 6,923	\$ 63,500	\$ 14,615	\$ 152,204
Environment & Natural Resources				
Environment and Natural Resources	\$ 8,172	\$ 85,685	\$ 24,068	\$ 250,304
Environ. and Nat. Resources-St. Aid	-	-	127	45,129
Total - Environ. & Natural Resources	\$ 8,172	\$ 85,685	\$ 24,195	\$ 295,433
General Government				
General Assembly	\$ 117	\$ 8,443	\$ 4,280	\$ 43,412
Governor	27,046	482,989	27,547	488,861
Budget, Planning & Management	247	2,026	782	7,699
Housing Finance Authority	-	-	1,157	12,721
Governor	-	3,006	-	8,815
Lt. Governor	-	-	79	793
Secretary of State	109	1,149	996	10,865
State Auditor	631	4,510	1,452	14,992
State Treasurer-Administration	2,964	21,190	3,340	29,804
State Treasurer-Retirement	-	-	654	17,103
Administration	2,654	36,595	7,708	90,394
State Controller	11	660	1,480	21,006
Revenue	1,556	20,898	9,058	97,008
Cultural Resources	992	7,975	6,961	72,104
Cultural Resources-Roanoke Island	-	-	165	1,751
Board of Elections	1,505	5,874	1,347	9,241
Administrative Hearings	3	1,694	483	4,509
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	19,000
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	11,208	-	3,475
Reserve-Severance	-	-	-	5,000

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	-	7,108
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 37,835	\$ 608,217	\$ 67,489	\$ 965,661
Health and Human Services				
Juvenile Justice	\$ 473	\$ 6,130	\$ 12,820	\$ 140,009
HHS-Administration	6,686	83,133	19,928	144,725
Aging	3,505	46,457	12,893	79,386
Child Development	27,918	353,039	59,490	585,502
Education Services	62	2,171	5,384	34,291
Health Services	41,030	521,557	73,029	668,922
Social Services	72,404	863,051	133,180	1,029,100
Medical Assistance	850,945	8,271,608	1,009,839	10,506,190
NC Health Choice	17,499	208,404	23,087	276,050
Blind Services	2,197	19,241	3,748	25,548
Mental Health	45,231	616,828	94,176	1,236,443
Facility Services	2,483	39,305	4,153	51,767
Vocational Rehabilitation Services	10,877	92,970	19,036	127,001
Total - Health and Human Services	\$ 1,081,310	\$ 11,123,894	\$ 1,470,763	\$ 14,904,934
Public Safety, Correction, and Regulation				
Judicial	\$ 294	\$ 3,390	\$ 39,447	\$ 425,605
Judicial-Indigent Defense	838	11,551	12,334	125,789
Justice	4,121	33,949	9,663	110,217
Labor	1,055	13,839	2,415	27,685
Insurance	899	6,300	3,437	34,230
Insurance-RICO	-	-	-	1,900
Correction	2,380	78,500	119,032	1,218,773
Crime Control & Public Safety	9,787	116,325	12,742	141,816
Total - Public Safety, Correction and Regulation	\$ 19,374	\$ 263,854	\$ 199,070	\$ 2,086,015
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ 4,875	\$ 4,875
Total - Capital Improvement	\$ -	\$ -	\$ 4,875	\$ 4,875
Tax Codes				
Inheritance	\$ 2,328	\$ 73,305	\$ 50	\$ 3,937
License Schedule B	1,151	31,690	74	423
Tobacco	23,611	250,791	2,326	21,104
Franchise	37,427	871,625	2,043	146,377
Individual Income	738,182	10,240,703	392,763	1,899,976
Sales & Use	726,133	7,662,103	218,472	2,571,946
Beverage	25,987	267,889	54	11,948
Gift	148	12,424	8	437
Freight Car	27	339	-	-
Insurance	(3,302)	352,079	801	20,233

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	2,861	57,676	-	12,303
Corporate Income	22,858	1,315,693	22,137	302,440
Real Estate	3,187	31,188	2,805	28,001
White Goods	603	4,106	2	3,142
Scrap Tire	1,209	13,711	6	11,060
Manufacturing	2,664	30,523	243	1,036
Solid Waste	1,067	18,251	1	14,227
Processed Refunds Pending	(168,400)	(301,400)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,417,741	\$ 20,932,696	\$ 641,785	\$ 5,048,590
Nontax Codes				
Insurance-Nontax	\$ -	\$ 22,794	\$ -	\$ -
Secretary of State-Nontax	6,873	78,602	65	381
License & Fees-Nontax	2,048	38,479	-	7
Gas & Oil Inspection	185	910	-	-
Deed Mortgage Registration Fee	146	963	-	-
Board of Elections	102	704	-	34
DHHS	428	2,965	-	-
Disproportionate Share	124,995	124,995	-	-
ABC Board	2,940	14,839	115	779
Treasurer Investment	2,798	38,720	-	1,517
Fees & Penalties	232	2,623	265	2,391
Highway Trust Transfer	27,140	108,562	-	-
CI Appropriation	1,155	22,162	-	-
Judicial	18,592	198,856	-	5
Sales & Use	1,170	12,203	-	-
Intra State Transfer	(108,572)	149,970	-	1,200
Highway Transfer	-	8,779	-	-
Probation Supervision Fees	964	10,332	-	-
DWI Restoration Fees	51	513	-	-
DWI Service Fees	633	6,478	-	-
Sales Tax Refund	248	1,696	-	-
Miscellaneous	-	83	1	1
Parole Supervision Fees	50	576	-	-
Butner Fire & Police	-	1,213	-	-
Banking & Investment Fees	478	5,387	-	-
Total - Nontax Codes	\$ 82,656	\$ 853,404	\$ 446	\$ 6,315
Total Reverting	\$ 3,034,756	\$ 39,400,212	\$ 3,892,001	\$ 39,510,845
Beginning Unreserved Cash	\$ 92,237			
Year-To-Date Receipts	39,400,212			
Year-To-Date Disbursements	39,510,845			
Ending Unreserved Cash	\$ (18,396)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 351	\$ 25	\$ 351	\$ -
State Treasurer-Retirement	352	46,101	545,918	46,032	545,955	315
Total - Debt Service	\$ 352	\$ 46,101	\$ 546,269	\$ 46,057	\$ 546,306	\$ 315
Education						
Public Instruction-Special Revenue	\$ 3,452	\$ 27,820	\$ 277,940	\$ 27,355	\$ 277,335	\$ 4,057
Public Instruction-IT Projects	31,176	17,847	17,848	289	20,506	28,518
Public Instruction-Trust	12,337	649	10,387	-	13,027	9,697
Public Instruction-Local Payroll	71	5,145	38,432	5,353	38,241	262
Community Colleges-Special Revenue	12,623	4,509	19,133	4,532	24,695	7,061
Community Colleges-IT Projects	-	-	1,250	-	-	1,250
Community Colleges-Trust	8,927	179	14,912	299	15,977	7,862
Total - Education	\$ 68,586	\$ 56,149	\$ 379,902	\$ 37,828	\$ 389,781	\$ 58,707
Economic Development						
Commerce-Floyd Relief	\$ 890	\$ 115	\$ 1,727	\$ 11	\$ 213	\$ 2,404
Commerce-Special Revenue	69,098	4,728	32,023	4,397	32,950	68,171
Commerce-IT Projects	2,628	-	435	39	384	2,679
Commerce-Trust	176	5	86	-	72	190
Commerce-CDBG	14,057	30	671	-	-	14,728
Total - Economic Development	\$ 86,849	\$ 4,878	\$ 34,942	\$ 4,447	\$ 33,619	\$ 88,172
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 4,021	\$ -	\$ 6,242	\$ 372	\$ 3,897	\$ 6,366
Environment and Natural Resources	3,089	157	3,327	241	3,505	2,911
Total - Environment and Natural Resources	\$ 7,110	\$ 157	\$ 9,569	\$ 613	\$ 7,402	\$ 9,277

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 334	\$ 129	\$ 3,255	\$ 21	\$ 3,091	\$ 498
Governor's Office-Disaster Relief	-	190	2,057	190	2,057	-
Payroll Imprest Fund	-	558,382	6,264,345	558,382	6,264,345	-
General Assembly	-	-	23	1	9	14
State Auditor	229	-	-	-	3	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties	5,293	6	82	13	14	5,361
Administration	36	-	248	7	202	82
State Controller	37,591	748	13,746	318	23,950	27,387
Revenue-Project Collect	7,068	2,332	18,260	6,379	18,101	7,227
Revenue-Tax Distribution	-	177,342	2,368,326	177,342	2,368,326	-
Revenue-Lee Act Credits	227	4	200	-	99	328
Revenue-Tax Transfer Fees	733	41	751	47	458	1,026
Revenue-IT Project	24,719	5,000	5,000	183	10,043	19,676
Cultural Resources	308	15	193	13	143	358
Cultural Resources-Interest Bearing	18	-	22	-	-	40
Board of Elections	12,759	20	6,578	1,135	4,184	15,153
NC Infrastructure Finance Corporation	-	-	90,015	-	90,015	-
State Treasurer-Basis Swap	-	-	3,801	-	3,801	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 89,816	\$ 744,209	\$ 8,776,902	\$ 744,031	\$ 8,788,841	\$ 77,877
Health and Human Services						
Health Services	\$ -	\$ 17,456	\$ 177,335	\$ 13,771	\$ 173,650	\$ 3,685
Social Services	\$ 20,205	238	6,565	562	23,734	3,036
Medical Assistance	23,486	9,682	195,284	23,434	196,946	21,824
Facility Services	9,000	265	3,734	-	1,025	11,709
Major Medical	2,639	23,403	277,396	23,790	273,573	6,462
DHHS-Administration	30,580	2,182	55,648	3,894	51,340	34,888
Aging	-	-	74	-	74	-
Blind Services	6	4	37	3	37	6
Total - Health and Human Services	\$ 85,916	\$ 53,230	\$ 716,073	\$ 65,454	\$ 720,379	\$ 81,610
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	562	-	-	-	562	-
Corrections-Interest Bearing Funds	72	13	167	-	-	239
Juvenile Justice	42,152	487	11,209	3,380	15,697	37,664
Crime Control and Public Safety	9,533	3,314	32,492	4,755	24,995	17,030
Total - Public Safety, Correction and Regulation	\$ 52,334	\$ 3,814	\$ 43,868	\$ 8,135	\$ 41,254	\$ 54,948
Total Nonreverting	\$ 391,007	\$ 908,538	\$ 10,507,525	\$ 906,565	\$ 10,527,582	\$ 370,950

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).