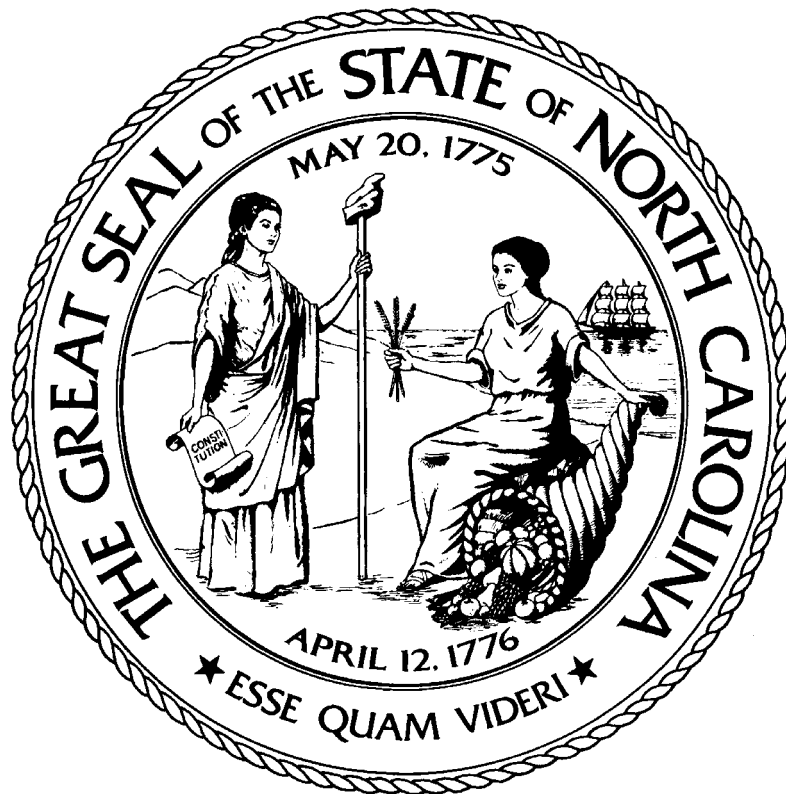


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*MARCH 31, 2010*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

April 16, 2010

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2010 of the 2010 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS  
1410 Mail Service Center  
Raleigh, NC 27699-1410

Telephone: (919) 981-5454  
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Website: [www.osc.nc.gov](http://www.osc.nc.gov)

LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2010

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,195.6	Sales and Use Taxes Payable	\$ 321.9
		Tax Refunds Payable	539.9
		Beverage Taxes Payable	8.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 870.3</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	10.5
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	42.1
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	374.3
		<b>Total Reserved</b>	<u>\$ 576.9</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2009	\$ 92.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(343.8)
		<b>Total Unreserved</b>	<u>\$ (251.6)</u>
		<b>Total Fund Balance</b>	<u>\$ 325.3</u>
<b>Total Assets</b>	<u>\$ 1,195.6</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 1,195.6</u>

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2010 AND MARCH 31, 2009

Expressed in Millions

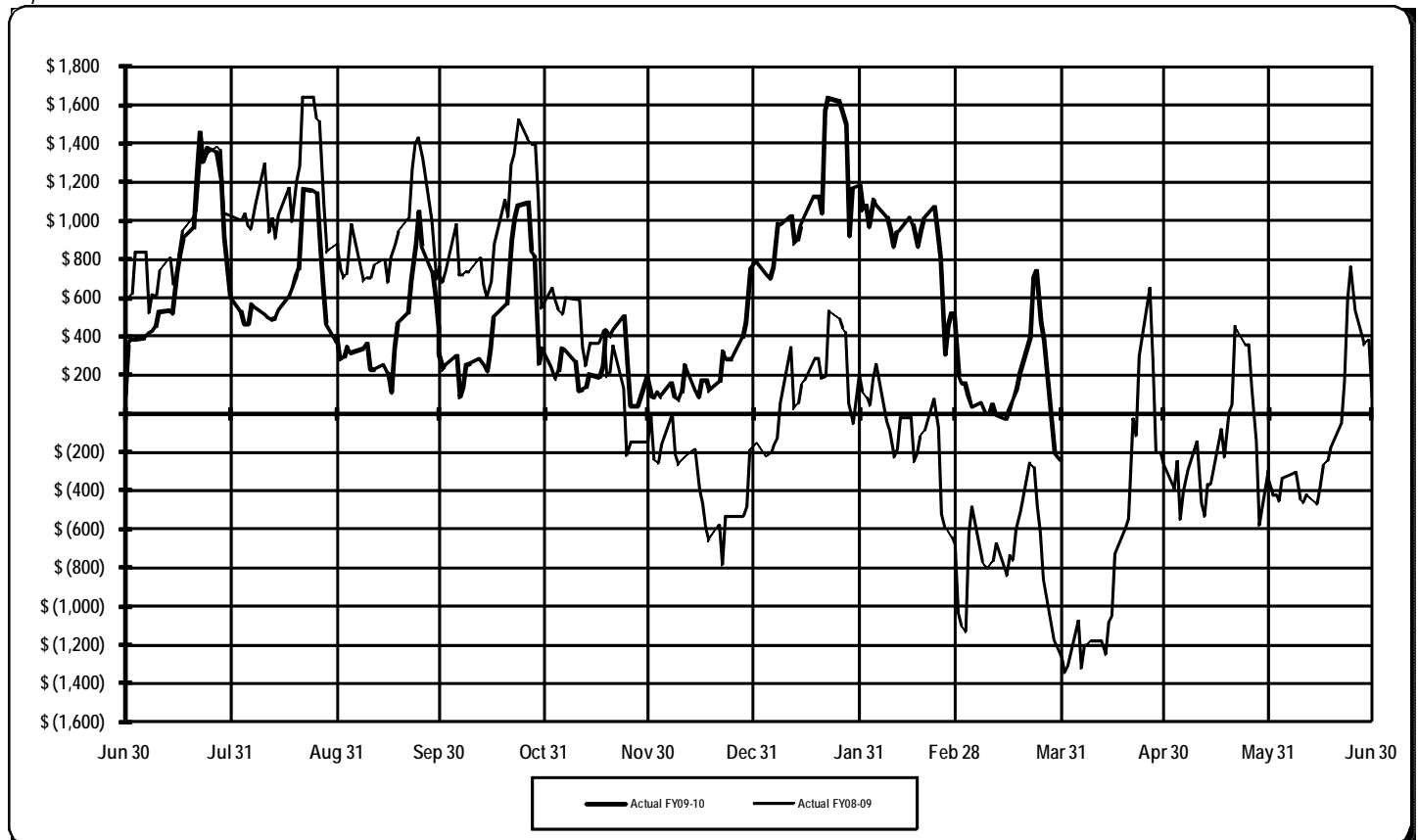
Fund Balance:	2009-10	2008-09	Change	%Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 150.0	\$ 786.6	\$ (636.6)	(80.9)%
Job Development Incentive Grants.....	10.5	5.1	5.4	105.9%
Repairs and Renovations Reserve Account.....	—	69.8	(69.8)	(100.0)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	42.1	52.1	(10.0)	(19.2)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	374.3	343.7	30.6	8.9%
<b>Total Reserved.....</b>	<b>\$ 576.9</b>	<b>\$ 1,258.4</b>	<b>\$ (681.5)</b>	<b>(54.2)%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	45.3	(45.3)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	(343.8)	(1,941.4)	1,597.6	(82.3)%
<b>Total Unreserved.....</b>	<b>\$ (251.6)</b>	<b>\$ (1,297.1)</b>	<b>\$ 1,045.5</b>	<b>(80.6)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 325.3</b>	<b>\$ (38.7)</b>	<b>\$ 364.0</b>	<b>(940.6)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2010 AND FISCAL YEAR ENDED MARCH 31, 2009

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2010	2009	2010	2009	2010	2009	2010	2009
<b>Beg. Unreserved Fund Balance</b>	\$ 450.6	\$ (680.6)	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	45.3	—	45.3		
	<u>\$ 450.6</u>	<u>\$ (680.6)</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 748.8	\$ 523.7	\$ 6,890.7	\$ 7,130.6	\$ 9,514.2	\$ 11,386.2	72.4%	62.6%
Corporate Income	137.7	145.1	803.9	424.6	1,051.1	1,191.5	76.5%	35.6%
Sales and Use	423.8	324.4	4,038.9	3,566.0	5,628.6	5,374.3	71.8%	66.4%
Franchise	136.2	130.0	562.6	506.2	622.0	587.0	90.5%	86.2%
Insurance	33.8	55.6	200.0	190.2	487.3	522.2	41.0%	36.4%
Beverage	22.0	18.5	207.8	171.0	287.9	233.8	72.2%	73.1%
Inheritance	4.3	10.6	62.8	84.3	113.1	161.7	55.5%	52.1%
Privilege License	1.2	1.1	25.7	23.5	35.1	56.0	73.2%	42.0%
Tobacco Products	19.2	18.4	185.9	173.7	247.4	236.2	75.1%	73.5%
Real Estate Conveyance Excise	(0.1)	0.2	1.8	1.7	—	—	—	—
Gift	0.4	0.6	11.8	3.1	—	16.5	—	18.8%
Solid Waste	—	0.4	4.4	5.0	—	—	—	—
White Goods Disposal	0.3	0.3	0.9	0.9	—	—	—	—
Scrap Tire Disposal	1.2	1.1	3.5	3.2	—	—	—	—
Freight Car Lines	0.1	—	0.1	—	—	—	—	—
Piped Natural Gas	4.3	2.5	34.5	32.2	36.1	35.7	95.6%	90.2%
Mill Machinery	2.5	2.6	24.1	24.8	32.3	38.3	74.6%	64.8%
Processed Refunds Pending	(315.1)	(175.5)	(539.9)	(469.6)	n/a	n/a	n/a	n/a
Other	—	(0.1)	(0.1)	0.1	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 1,220.6</u>	<u>\$ 1,059.5</u>	<u>\$ 12,519.4</u>	<u>\$ 11,871.5</u>	<u>\$ 18,055.1</u>	<u>\$ 19,839.4</u>	69.3%	59.8%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 3.0	\$ 2.1	\$ 32.3	\$ 104.5	\$ 67.2	\$ 248.1	48.1%	42.1%
Judicial Fees	20.9	16.8	162.0	144.5	247.8	204.8	65.4%	70.6%
Insurance	14.4	14.9	49.5	54.7	77.7	63.5	63.7%	86.1%
Disproportionate Share	—	100.0	—	100.0	125.0	100.0	—	100.0%
Highway Fund Transfer In	—	4.4	8.8	13.2	17.6	17.6	50.0%	75.0%
Highway Trust Fund Transfer In	—	—	81.4	110.6	108.5	147.5	75.0%	75.0%
Other	25.7	307.2	363.8	586.8	227.6	183.5	159.8%	319.8%
<b>Total Non-Tax Revenue</b>	<u>\$ 64.0</u>	<u>\$ 445.4</u>	<u>\$ 697.8</u>	<u>\$ 1,114.3</u>	<u>\$ 871.4</u>	<u>\$ 965.0</u>	80.1%	115.5%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,284.6</u>	<u>\$ 1,504.9</u>	<u>\$ 13,217.2</u>	<u>\$ 12,985.8</u>	<u>\$ 18,926.5</u>	<u>\$ 20,804.4</u>	69.8%	62.4%
<b>Total Availability</b>	<u>\$ 1,735.2</u>	<u>\$ 824.3</u>	<u>\$ 13,309.4</u>	<u>\$ 13,630.1</u>	<u>\$ 19,018.7</u>	<u>\$ 21,448.7</u>	70.0%	63.5%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,736.6	\$ 1,886.7	\$ 13,091.4	\$ 14,499.7	\$ 18,365.9	\$ 20,583.8	71.3%	70.4%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.9	129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	250.3	234.7	469.6	427.5	644.1	643.1	72.9%	66.5%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,986.9</u>	<u>\$ 2,121.4</u>	<u>\$ 13,561.0</u>	<u>\$ 14,927.2</u>	<u>\$ 19,014.9</u>	<u>\$ 21,356.0</u>	71.3%	69.9%
<b>Unreserved Fund Balance</b>	<u>\$ (251.6)</u>	<u>\$ (1,297.1)</u>	<u>\$ (251.6)</u>	<u>\$ (1,297.1)</u>	<u>\$ 3.8</u>	<u>\$ 92.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed in Millions

	March				Year-To-Date Through March			
	2010	2009	Change	% Change	2010	2009	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 748.8	\$ 523.7	\$ 225.1	43.0%	\$ 6,890.7	\$ 7,130.6	\$ (239.9)	(3.4)%
Corporate Income	137.7	145.1	(7.4)	(5.1)%	803.9	424.6	379.3	89.3%
Sales and Use	423.8	324.4	99.4	30.6%	4,038.9	3,566.0	472.9	13.3%
Franchise	136.2	130.0	6.2	4.8%	562.6	506.2	56.4	11.1%
Insurance	33.8	55.6	(21.8)	(39.2)%	200.0	190.2	9.8	5.2%
Beverage	22.0	18.5	3.5	18.9%	207.8	171.0	36.8	21.5%
Inheritance	4.3	10.6	(6.3)	(59.4)%	62.8	84.3	(21.5)	(25.5)%
Privilege License	1.2	1.1	0.1	9.1%	25.7	23.5	2.2	9.4%
Tobacco Products	19.2	18.4	0.8	4.3%	185.9	173.7	12.2	7.0%
Real Estate Conveyance Excise	(0.1)	0.2	(0.3)	(150.0)%	1.8	1.7	0.1	5.9%
Gift	0.4	0.6	(0.2)	(33.3)%	11.8	3.1	8.7	280.6%
Solid Waste	—	0.4	(0.4)	(100.0)%	4.4	5.0	(0.6)	(12.0)%
White Goods Disposal	0.3	0.3	—	—	0.9	0.9	—	—
Scrap Tire Disposal	1.2	1.1	0.1	9.1%	3.5	3.2	0.3	9.4%
Freight Car Lines	0.1	—	0.1	—	0.1	—	0.1	—
Piped Natural Gas	4.3	2.5	1.8	72.0%	34.5	32.2	2.3	7.1%
Mill Machinery	2.5	2.6	(0.1)	(3.8)%	24.1	24.8	(0.7)	(2.8)%
Processed Refunds Pending	(315.1)	(175.5)	(139.6)	79.5%	(539.9)	(469.6)	(70.3)	15.0%
Other	—	(0.1)	0.1	100.0%	(0.1)	0.1	(0.2)	(200.0)%
<b>Total Tax Revenue</b>	<b>\$ 1,220.6</b>	<b>\$ 1,059.5</b>	<b>\$ 161.1</b>	<b>15.2%</b>	<b>\$ 12,519.4</b>	<b>\$ 11,871.5</b>	<b>\$ 647.9</b>	<b>5.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 3.0	\$ 2.1	\$ 0.9	42.9%	\$ 32.3	\$ 104.5	\$ (72.2)	(69.1)%
Judicial Fees	20.9	16.8	4.1	24.4%	162.0	144.5	17.5	12.1%
Insurance	14.4	14.9	(0.5)	(3.4)%	49.5	54.7	(5.2)	(9.5)%
Disproportionate Share	—	100.0	(100.0)	(100.0)%	—	100.0	(100.0)	(100.0)%
Highway Fund Transfer In	—	4.4	(4.4)	(100.0)%	8.8	13.2	(4.4)	(33.3)%
Highway Trust Fund Transfer In	—	—	—	—	81.4	110.6	(29.2)	(26.4)%
Other	25.7	307.2	(281.5)	(91.6)%	363.8	586.8	(223.0)	(38.0)%
<b>Total Non-Tax Revenue</b>	<b>\$ 64.0</b>	<b>\$ 445.4</b>	<b>\$ (381.4)</b>	<b>(85.6)%</b>	<b>\$ 697.8</b>	<b>\$ 1,114.3</b>	<b>\$ (416.5)</b>	<b>(37.4)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,284.6</b>	<b>\$ 1,504.9</b>	<b>\$ (220.3)</b>	<b>(14.6)%</b>	<b>\$ 13,217.2</b>	<b>\$ 12,985.8</b>	<b>\$ 231.4</b>	<b>1.8%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2010, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$231.4 million, or 1.8%. Tax revenues through March 2010 increased by \$647.9 million, or 5.5%, and non-tax revenues decreased by \$416.5 million, or 37.4%. The decrease in non-tax revenues was due to a transfer made into the General Fund for \$336 million to fund the Medicaid program from the American Recovery and Reinvestment Act. The amount was reflected in Other Non-Tax Revenue. There was not a transfer of that type in March 2010. Investment earnings for the year to date through March 2010 declined by \$72.2 million, or 69.1% due to lower rates of return on investment and lower cash availability for investment.

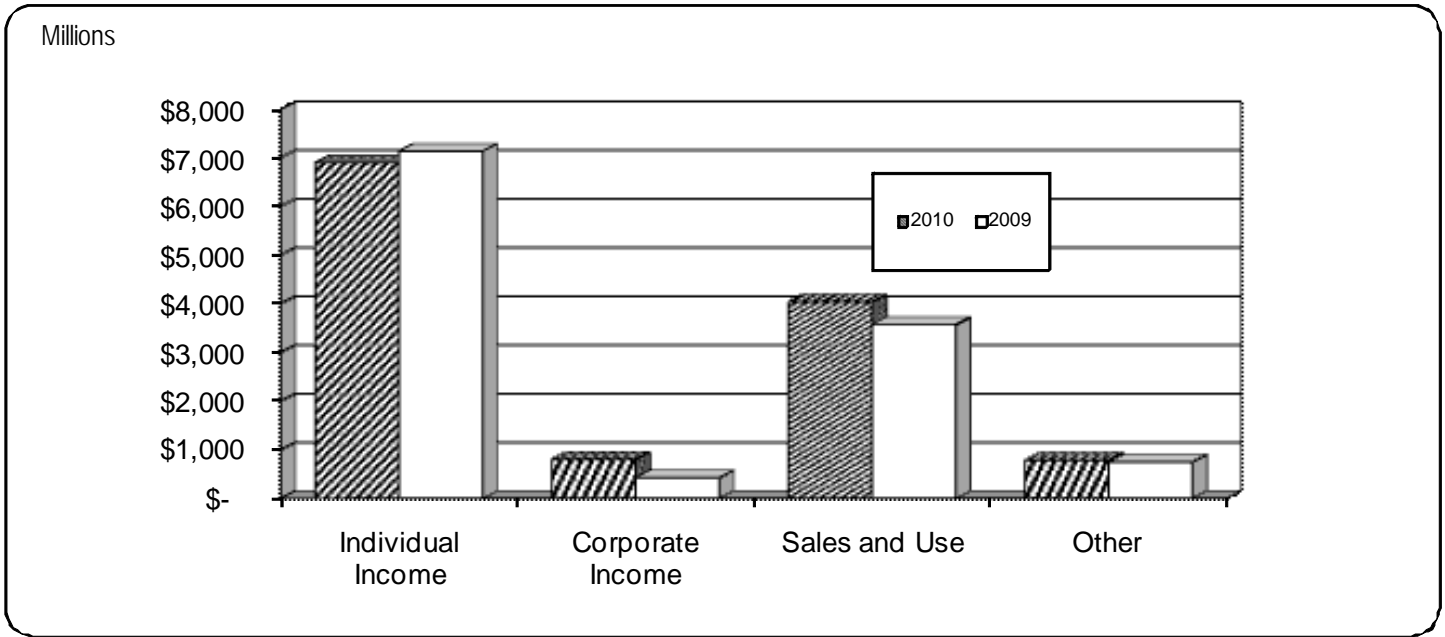
For fiscal year 2010, when compared to the prior year, Corporate Income Tax Revenue and Non-Tax Revenue Other showed large changes. Senate Bill 202, Session Law 2009-451 authorized the transfer of funds during the months of October 2009 and November 2009 to be accounted for as Non-Tax Revenue. Corporate Income Tax Revenue saw an increase during the month of December 2009 as a result of the Department of Revenue's initiative to focus on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the State. The Department collected a net of \$427.2 million from 236 corporate entities between August 2009 and December 2009, with the majority of the collections being received in December.

The State and Local Sales and Use Tax rate changed effective October 1, 2009. The State rate increased from 5.5% to 5.75% while the local rate decreased from 2.25% to 2% in all counties except Alexander, Catawba, Cumberland, Haywood, Martin, Pitt, Sampson, and Surry where the county rate decreased from 2.5% to 2.25%. The Sales and Use Tax Revenue has been steadily increasing since this rate change.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2010, the State continues to implement a cash flow management process that monitors state agency spending requirements. At March 31, 2010, not all refunds processed had been disbursed. Processed refunds pending amounted to \$539.9 million.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

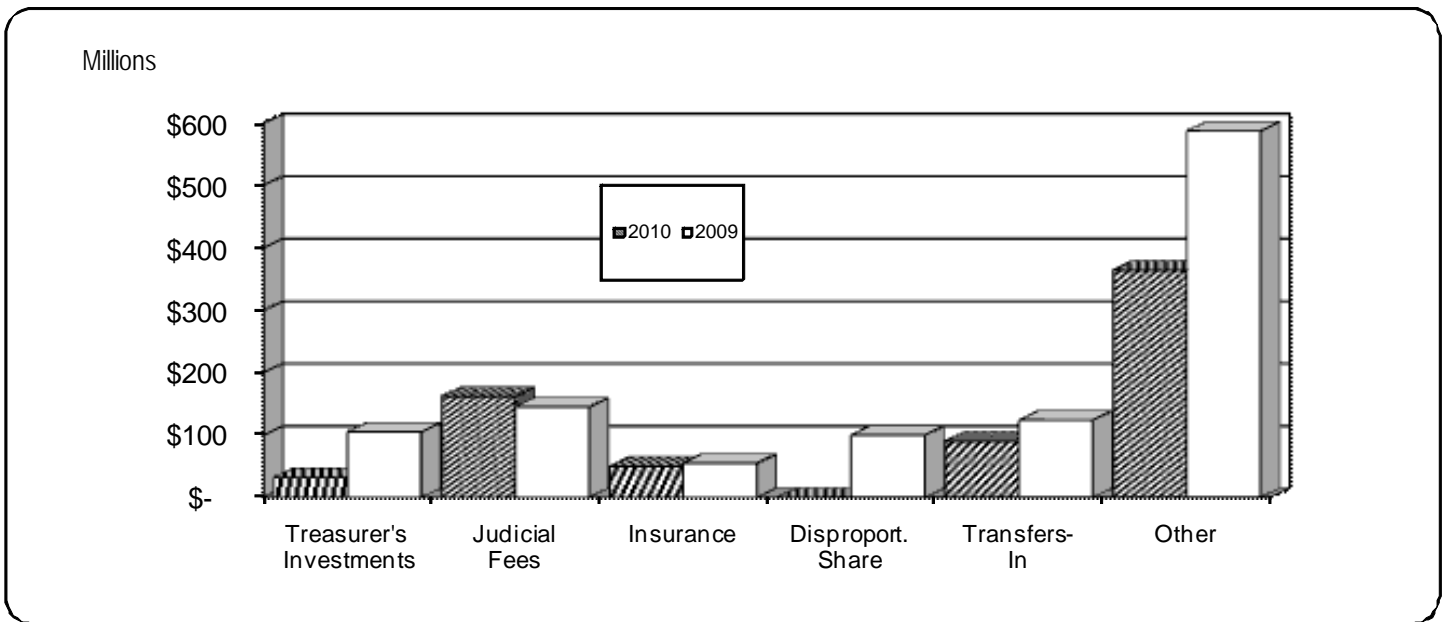
FISCAL YEAR-TO-DATE MARCH 31, 2010 AND MARCH 31, 2009



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2010 AND MARCH 31, 2009



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2010 AND MARCH 31, 2009

*Expressed in Millions*

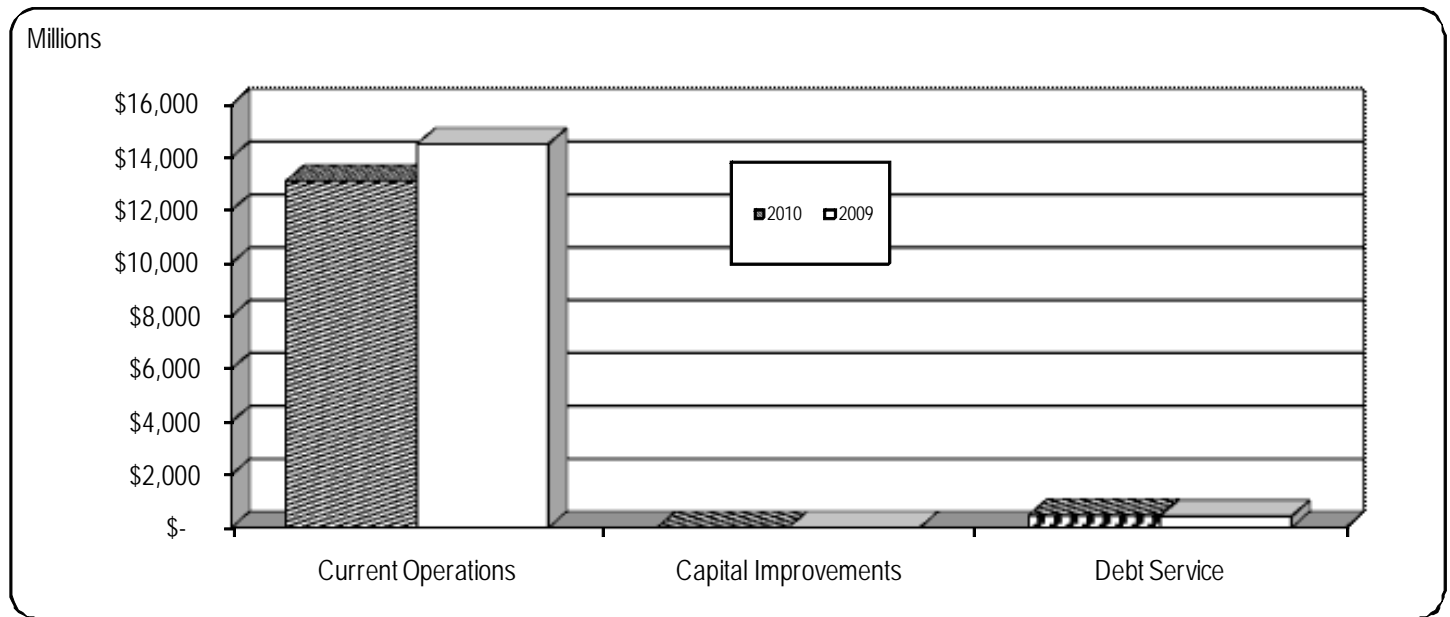
	2010	2009	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2010	2009
<b>Current Operations</b>						
General Government	\$ 266.9	\$ 295.6	\$ (28.7)	(9.7%)	2.0%	2.0%
Education	7,941.3	8,862.3	(921.0)	(10.4%)	58.6%	59.4%
Health and Human Services	3,087.5	3,435.1	(347.6)	(10.1%)	22.8%	23.0%
Economic Development	71.0	126.4	(55.4)	(43.8%)	0.5%	0.8%
Environment and Natural Resources	177.8	223.4	(45.6)	(20.4%)	1.3%	1.5%
Public Safety, Correction, and Regulation	1,475.3	1,511.8	(36.5)	(2.4%)	10.9%	10.1%
Agriculture	44.4	44.5	(0.1)	(0.2%)	0.3%	0.3%
Operating Reserves/Rounding	27.2	0.6	26.6	4433.3%	0.2%	—
<i>Total Current Operations</i>	<u>\$ 13,091.4</u>	<u>\$ 14,499.7</u>	<u>\$ (1,408.3)</u>	(9.7%)	96.5%	97.1%
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	469.6	427.5	42.1	9.8%	3.5%	2.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 13,561.0</u>	<u>\$ 14,927.2</u>	<u>\$ (1,366.2)</u>	(9.2%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2010 AND MARCH 31, 2009



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through March 2010 were less than actual appropriation expenditures through March 2009 by \$1,366.2 million, or 9.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2010 were less than such appropriation expenditures through March 2009 by \$1,408.3 million, or 9.7%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.9	\$ 5.0	\$ 27.1	\$ 29.2	\$ 54.8	\$ 57.9	49.5%	50.4%
Governor's Office	0.5	0.6	4.9	4.7	6.5	6.7	75.4%	70.1%
Office of State Budget	0.6	0.6	4.7	4.6	6.8	7.7	69.1%	59.7%
Housing Finance Agency	1.4	1.4	10.4	15.2	14.6	21.6	71.2%	70.4%
Lieutenant Governor	—	0.1	0.6	0.7	1.0	1.0	60.0%	70.0%
Secretary of State	1.1	0.6	7.9	7.7	11.7	11.7	67.5%	65.8%
State Auditor	—	1.3	8.3	7.9	13.3	13.4	62.4%	59.0%
State Treasurer	1.3	0.6	7.5	8.9	10.8	10.8	69.4%	82.4%
Retirement and Employee Benefits Administration	0.8	—	15.9	10.4	17.8	10.6	89.3%	98.1%
Office of the State Controller	4.1	5.9	40.8	46.2	68.4	74.8	59.6%	61.8%
Revenue	3.6	1.9	17.3	27.6	23.4	34.6	73.9%	79.8%
Cultural Resources	7.6	8.0	63.3	68.0	89.3	89.3	70.9%	76.1%
Cultural Resources - Roanoke Island Commission	6.8	5.5	51.9	56.8	73.5	78.5	70.6%	72.4%
Board of Elections	0.1	0.1	1.4	1.5	2.0	2.1	70.0%	71.4%
Office of Administrative Hearings	2.5	0.5	2.9	4.1	4.9	10.5	59.2%	39.0%
	0.4	0.4	2.0	2.1	4.3	4.5	46.5%	46.7%
	\$ 34.7	\$ 32.5	\$ 266.9	\$ 295.6	\$ 403.1	\$ 435.7	66.2%	67.8%
Reserves - General Assembly	\$ 1.5	\$ 0.1	\$ 5.5	\$ 14.9	\$ 6.5	\$ 21.0	84.6%	71.0%
Reserves - Contingency & Emergency	—	—	—	(4.6)	4.3	0.6	—	(766.7%)
Reserves - SPA Salary Increases	—	—	—	—	—	6.3	—	—
Reserves - Salary Adjustments	—	—	—	—	—	1.6	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	19.0	—	19.0	27.4	100.0%	—
Reserves - Multipurpose Database Reserve	—	—	—	1.0	—	1.0	—	100.0%
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	0.7	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	1.4	(9.5)	(11.7)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	5.0	—	37.0	—	13.5%	—
Reserves - State Employee Benefits	—	—	—	—	0.4	1.0	—	—
Reserves - IT Fund	1.9	—	7.1	2.0	9.4	2.8	75.5%	71.4%
Reserves - Retirement	—	—	—	—	0.2	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	(1.2)	—	0.1	—	(1200.0%)
Reserves - Transfer Public Defenders	—	—	—	—	—	0.4	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(3.0)	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(2.5)	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	0.5	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 3.4	\$ 1.5	\$ 27.1	\$ 0.4	\$ 71.3	\$ 63.8	38.0%	0.6%
<b>Total - General Government</b>	\$ 38.1	\$ 34.0	\$ 294.0	\$ 296.0	\$ 474.4	\$ 499.5	62.0%	59.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009
<b>Education</b>								
Public Instruction	\$ 677.5	\$ 684.1	\$ 5,717.0	\$ 6,405.7	\$ 7,544.6	\$ 8,365.9	75.8%	76.6%
Community Colleges	88.4	90.7	625.9	678.3	1,011.9	1,016.7	61.9%	66.7%
	<u>\$ 765.9</u>	<u>\$ 774.8</u>	<u>\$ 6,342.9</u>	<u>\$ 7,084.0</u>	<u>\$ 8,556.5</u>	<u>\$ 9,382.6</u>	74.1%	75.5%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 3.8	\$ 5.0	\$ 28.7	\$ 35.8	\$ 43.4	\$ 53.4	66.1%	67.0%
UNC - GA Institutional Programs and Facilities	—	—	18.9	15.5	24.5	22.7	77.1%	68.3%
UNC - GA Related Educational Programs	0.1	—	68.1	51.5	68.8	52.2	99.0%	98.7%
UNC- GA Aid to Private Institutions	26.1	11.2	100.5	103.8	101.2	106.8	99.3%	97.2%
UNC - Chapel Hill Academic Affairs	34.8	33.7	141.2	173.7	283.2	304.7	49.9%	57.0%
UNC - Chapel Hill Health Affairs	22.9	19.4	130.8	139.4	204.2	220.9	64.1%	63.1%
UNC - Chapel Hill Area Health Affairs	3.7	4.0	32.5	35.7	51.0	52.1	63.7%	68.5%
NCSU - Academic Affairs	48.3	44.2	211.2	237.4	393.0	411.9	53.7%	57.6%
NCSU - Agricultural Research	4.8	4.8	44.0	46.7	60.5	63.5	72.7%	73.5%
NCSU - Agricultural Extension Service	2.9	4.8	31.1	33.6	44.5	45.4	69.9%	74.0%
University of North Carolina at Greensboro	19.0	19.5	82.7	98.4	162.4	171.1	50.9%	57.5%
University of North Carolina at Charlotte	20.6	17.6	82.8	96.6	183.6	192.2	45.1%	50.3%
University of North Carolina at Asheville	3.3	5.9	22.0	24.7	38.0	41.5	57.9%	59.5%
University of North Carolina at Wilmington	12.8	11.0	48.3	57.3	95.2	104.5	50.7%	54.8%
University of North Carolina at Pembroke	5.0	5.4	30.2	35.9	57.1	60.5	52.9%	59.3%
East Carolina University	25.8	22.6	112.7	130.5	221.1	232.6	51.0%	56.1%
ECU - Health Affairs	4.3	4.8	35.7	37.2	56.7	55.4	63.0%	67.1%
North Carolina A&T University	12.7	26.1	55.0	59.1	97.4	104.7	56.5%	56.4%
UNC Joint Millennial	—	—	—	—	—	1.5	—	—
Western Carolina University	8.9	9.1	44.3	59.8	81.1	97.0	54.6%	61.6%
Appalachian State University	13.5	16.2	76.7	84.8	135.5	139.4	56.6%	60.8%
Winston-Salem State University	7.0	5.8	37.9	43.1	68.0	71.9	55.7%	59.9%
Elizabeth City State University	4.5	3.4	25.2	23.4	36.1	38.5	69.8%	60.8%
Fayetteville State University	5.2	3.7	31.7	37.0	55.5	61.1	57.1%	60.6%
North Carolina Central University	9.0	9.3	47.4	54.0	88.6	96.2	53.5%	56.1%
North Carolina School of the Arts	1.9	2.1	15.2	17.7	27.4	28.6	55.5%	61.9%
University of North Carolina Hospitals	3.5	3.3	31.2	32.9	44.0	46.0	70.9%	71.5%
North Carolina School of Science and Math	1.5	1.5	12.4	12.8	18.3	18.8	67.8%	68.1%
<b>Total University System</b>	<u>\$ 305.9</u>	<u>\$ 294.4</u>	<u>\$ 1,598.4</u>	<u>\$ 1,778.3</u>	<u>\$ 2,740.3</u>	<u>\$ 2,895.1</u>	58.3%	61.4%
<b>Total - Education</b>	<u>\$ 1,071.8</u>	<u>\$ 1,069.2</u>	<u>\$ 7,941.3</u>	<u>\$ 8,862.3</u>	<u>\$ 11,296.8</u>	<u>\$ 12,277.7</u>	70.3%	72.2%
<b>Health and Human Services</b>								
HHS - Administration	\$ 6.6	\$ 6.4	\$ 43.2	\$ 46.2	\$ 75.0	\$ 72.5	57.6%	63.7%
Aging	2.3	4.5	23.7	26.3	35.9	38.2	66.0%	68.8%
Child Development	19.6	22.9	176.3	205.6	257.2	305.0	68.5%	67.4%
Services for Deaf & Hearing Impaired	2.9	3.1	24.1	26.0	37.4	41.0	64.4%	63.4%
Health Services	19.5	11.6	108.8	118.1	162.5	194.0	67.0%	60.9%
Social Services	16.7	31.5	138.0	125.0	208.4	223.5	66.2%	55.9%
Medical Assistance	243.4	406.0	1,846.9	2,117.4	2,318.8	3,182.7	79.6%	66.5%
Children's Health Insurance	4.9	4.3	54.8	47.7	77.2	69.4	71.0%	68.7%
Services for the Blind	0.8	0.7	5.2	7.9	8.8	11.1	59.1%	71.2%
Mental Health	73.2	52.6	522.9	564.1	668.0	759.2	78.3%	74.3%
Facility Services	2.2	0.9	9.9	10.6	18.1	19.4	54.7%	54.6%
Vocational Rehabilitation	5.2	3.0	24.2	23.5	42.2	40.6	57.3%	57.9%
Juvenile Justice	13.1	14.0	109.5	116.7	150.2	165.8	72.9%	70.4%
<b>Total - Health and Human Services</b>	<u>\$ 410.4</u>	<u>\$ 561.5</u>	<u>\$ 3,087.5</u>	<u>\$ 3,435.1</u>	<u>\$ 4,059.7</u>	<u>\$ 5,122.4</u>	76.1%	67.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2010 AND 2009, AND FISCAL YEAR-TO-DATE 2010 AND 2009

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	March		Year-To-Date		2010	2009	2010	2009
	2010	2009	2010	2009				
<b>Economic Development</b>								
Commerce	\$ 3.5	\$ 3.3	\$ 28.7	\$ 41.8	\$ 44.8	\$ 56.2	64.1%	74.4%
Commerce - State Aid to Nonstate Entities	4.7	9.1	42.3	84.6	60.9	131.8	69.5%	64.2%
<b>Total - Economic Development</b>	<b>\$ 8.2</b>	<b>\$ 12.4</b>	<b>\$ 71.0</b>	<b>\$ 126.4</b>	<b>\$ 105.7</b>	<b>\$ 188.0</b>	<b>67.2%</b>	<b>67.2%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 17.0	\$ 21.9	\$ 135.4	\$ 152.4	\$ 202.6	\$ 214.0	66.8%	71.2%
Environment and Natural Resources - State Aid	1.8	6.7	42.4	71.0	50.0	100.0	84.8%	71.0%
<b>Total - Environment and Natural Resources</b>	<b>\$ 18.8</b>	<b>\$ 28.6</b>	<b>\$ 177.8</b>	<b>\$ 223.4</b>	<b>\$ 252.6</b>	<b>\$ 314.0</b>	<b>70.4%</b>	<b>71.1%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 52.0	\$ 52.3	\$ 439.4	\$ 434.4	\$ 609.3	\$ 598.0	72.1%	72.6%
Justice	8.2	10.5	63.8	71.8	91.6	100.9	69.7%	71.2%
Labor	1.1	1.5	11.2	12.4	17.6	18.7	63.6%	66.3%
Insurance	2.9	2.7	22.7	23.4	32.5	33.5	69.8%	69.9%
Insurance - RICO	—	—	1.9	3.1	2.0	3.4	95.0%	91.2%
Correction	113.9	101.1	916.6	939.8	1,325.0	1,303.0	69.2%	72.1%
Crime Control	5.5	5.0	19.7	26.9	35.0	55.3	56.3%	48.6%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 183.6</b>	<b>\$ 173.1</b>	<b>\$ 1,475.3</b>	<b>\$ 1,511.8</b>	<b>\$ 2,113.0</b>	<b>\$ 2,112.8</b>	<b>69.8%</b>	<b>71.6%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 5.4	\$ 7.8	\$ 44.4	\$ 44.5	\$ 63.6	\$ 69.4	69.8%	64.1%
<b>Rounding [*]</b>	<b>\$ 0.3</b>	<b>\$ 0.1</b>	<b>\$ 0.1</b>	<b>\$ 0.2</b>	<b>\$ 0.1</b>	<b>\$ —</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,736.6</b>	<b>\$ 1,886.7</b>	<b>\$ 13,091.4</b>	<b>\$ 14,499.7</b>	<b>\$ 18,365.9</b>	<b>\$ 20,583.8</b>	<b>71.3%</b>	<b>70.4%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 4.9	\$ 129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 4.9</b>	<b>\$ 129.1</b>		
<b>Debt Service</b>	<b>\$ 250.3</b>	<b>\$ 234.7</b>	<b>\$ 469.6</b>	<b>\$ 427.5</b>	<b>\$ 644.1</b>	<b>\$ 643.1</b>	<b>72.9%</b>	<b>66.5%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,986.9</b>	<b>\$ 2,121.4</b>	<b>\$ 13,561.0</b>	<b>\$ 14,927.2</b>	<b>\$ 19,014.9</b>	<b>\$ 21,356.0</b>	<b>71.3%</b>	<b>69.9%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2010 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 4,125	\$ 22,090	\$ 9,440	\$ 66,526
<b>Total - Agriculture</b>	<b>\$ 4,125</b>	<b>\$ 22,090</b>	<b>\$ 9,440</b>	<b>\$ 66,526</b>
<b>Debt Service</b>				
State Treasurer	\$ 2,055	\$ 14,472	\$ 252,345	\$ 482,487
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ 2,055</b>	<b>\$ 14,472</b>	<b>\$ 252,345</b>	<b>\$ 484,103</b>
<b>Education</b>				
Public Instruction	\$ 238,424	\$ 1,708,990	\$ 907,655	\$ 7,426,032
Community Colleges	33,278	428,739	121,627	1,054,604
UNC Systems	84,725	2,527,515	419,296	4,125,866
<b>Total - Education</b>	<b>\$ 356,427</b>	<b>\$ 4,665,244</b>	<b>\$ 1,448,578</b>	<b>\$ 12,606,502</b>
<b>Economic Development</b>				
Commerce	\$ 5,684	\$ 41,834	\$ 9,109	\$ 70,485
Commerce-State Aid	-	6,272	4,667	48,568
<b>Total - Economic Development</b>	<b>\$ 5,684</b>	<b>\$ 48,106</b>	<b>\$ 13,776</b>	<b>\$ 119,053</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 10,626	\$ 68,838	\$ 27,603	\$ 204,211
Environ. and Nat. Resources-St. Aid	-	-	1,860	42,439
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 10,626</b>	<b>\$ 68,838</b>	<b>\$ 29,463</b>	<b>\$ 246,650</b>
<b>General Government</b>				
General Assembly	\$ 152	\$ 8,255	\$ 4,027	\$ 35,404
Governor	37,615	429,742	38,095	434,625
Budget, Planning & Management	313	1,603	839	6,262
Housing Finance Authority	-	-	1,400	10,408
Governor	1,345	1,503	2,848	6,971
Lt. Governor	-	-	73	642
Secretary of State	152	965	1,218	8,840
State Auditor	1,353	3,795	1,400	12,138
State Treasurer-Administration	1,477	16,014	2,795	23,499
State Treasurer-Retirement	-	-	734	15,855
Administration	4,891	31,887	8,959	72,680
State Controller	150	631	3,805	17,956
Revenue	1,552	15,790	9,078	79,044
Cultural Resources	1,000	6,174	7,822	58,114
Cultural Resources-Roanoke Island	-	-	165	1,421
Board of Elections	11	4,368	2,534	7,276
Administrative Hearings	4	1,683	432	3,676
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	19,000
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	11,208	72	1,717
Reserve-Severance	-	-	-	5,000

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	1,862	7,108
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 50,015</b>	<b>\$ 533,618</b>	<b>\$ 88,158</b>	<b>\$ 827,636</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 626	\$ 5,225	\$ 13,782	\$ 114,742
HHS-Administration	8,564	82,331	15,160	125,544
Aging	5,637	36,457	7,993	60,180
Child Development	32,819	295,444	53,013	471,704
Education Services	42	2,069	2,861	26,139
Health Services	44,235	427,901	63,602	536,700
Social Services	70,524	710,199	127,458	848,249
Medical Assistance	633,460	6,593,952	880,832	8,440,857
NC Health Choice	15,362	168,676	20,239	223,497
Blind Services	1,591	15,720	2,582	20,889
Mental Health	42,207	510,741	115,708	1,033,604
Facility Services	2,307	34,084	4,578	43,945
Vocational Rehabilitation Services	7,552	76,010	12,807	100,254
<b>Total - Health and Human Services</b>	<b>\$ 864,926</b>	<b>\$ 8,958,809</b>	<b>\$ 1,320,615</b>	<b>\$ 12,046,304</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 141	\$ 1,954	\$ 41,782	\$ 348,794
Judicial-Indigent Defense	1,948	9,615	12,335	102,234
Justice	4,266	27,154	12,392	90,977
Labor	1,708	11,650	2,423	22,870
Insurance	699	4,506	3,552	27,171
Insurance-RICO	-	-	-	1,900
Correction	2,481	71,799	117,807	988,438
Crime Control & Public Safety	16,634	97,398	20,281	117,048
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 27,877</b>	<b>\$ 224,076</b>	<b>\$ 210,572</b>	<b>\$ 1,699,432</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 4,769	\$ 66,230	\$ 517	\$ 3,472
License Schedule B	1,272	25,988	46	287
Tobacco	21,032	202,622	1,860	16,755
Franchise	176,171	703,742	39,970	141,097
Individual Income	1,020,307	7,934,948	271,439	1,044,229
Sales & Use	681,257	6,172,506	257,462	2,133,600
Beverage	22,025	217,317	9	9,549
Gift	459	12,239	73	422
Freight Car	89	92	-	-
Insurance	36,103	212,876	2,240	12,837

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	10,137	46,824	5,848	12,303
Corporate Income	138,728	1,074,166	1,020	270,306
Real Estate	1,824	25,196	1,884	23,372
White Goods	265	3,137	-	2,224
Scrap Tire	1,169	11,002	3	7,520
Manufacturing	2,519	24,639	7	559
Solid Waste	13	14,181	1	9,800
Processed Refunds Pending	(315,122)	(539,934)	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 1,803,017</b>	<b>\$ 16,207,771</b>	<b>\$ 582,379</b>	<b>\$ 3,688,332</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 57	\$ 16,224	\$ -	\$ -
Secretary of State-Nontax	11,485	54,365	46	196
License & Fees-Nontax	14,407	33,274	4	7
Gas & Oil Inspection	164	725	-	-
Deed Mortgage Registration Fee	108	672	-	-
Board of Elections	93	599	-	34
DHHS	934	2,205	-	-
Disproportionate Share	-	-	-	-
ABC Board	3,747	6,969	39	562
Treasurer Investment	4,558	33,831	1,517	1,517
Fees & Penalties	407	2,124	371	1,721
Highway Trust Transfer	-	81,421	-	-
CI Appropriation	-	21,006	-	-
Judicial	21,709	161,955	-	4
Sales & Use	1,122	9,887	-	-
Intra State Transfer	4,583	248,397	-	1,200
Highway Transfer	-	8,779	-	-
Probation Supervision Fees	1,404	8,416	-	-
DWI Restoration Fees	50	403	-	-
DWI Service Fees	808	5,216	-	-
Sales Tax Refund	703	1,337	-	-
Miscellaneous	1	82	-	1
Parole Supervision Fees	67	479	-	-
Butner Fire & Police	-	20	-	-
Banking & Investment Fees	541	4,511	-	-
<b>Total - Nontax Codes</b>	<b>\$ 66,948</b>	<b>\$ 702,897</b>	<b>\$ 1,977</b>	<b>\$ 5,242</b>
<b>Total Reverting</b>	<b>\$ 3,191,700</b>	<b>\$ 31,445,921</b>	<b>\$ 3,957,303</b>	<b>\$ 31,789,780</b>
Beginning Unreserved Cash	\$ 92,237			
Year-To-Date Receipts	31,445,921			
Year-To-Date Disbursements	31,789,780			
<b>Ending Unreserved Cash</b>	<b>\$ (251,622)</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2010 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
<b>Total Agriculture</b>	<u>\$ 44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 351	\$ -	\$ 226	\$ 125
State Treasurer-Retirement	352	271,165	422,743	271,150	423,043	52
<b>Total - Debt Service</b>	<u>\$ 352</u>	<u>\$ 271,165</u>	<u>\$ 423,094</u>	<u>\$ 271,150</u>	<u>\$ 423,269</u>	<u>\$ 177</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 3,452	\$ 37,733	\$ 223,659	\$ 37,506	\$ 223,071	\$ 4,040
Public Instruction-IT Projects	31,176	-	-	440	18,657	12,519
Public Instruction-Trust	12,337	66	8,898	3,199	12,198	9,037
Public Instruction-Local Payroll	71	4,642	28,611	4,595	28,338	344
Community Colleges-Special Revenue	12,623	2,098	11,407	2,736	16,281	7,749
Community Colleges-IT Projects	-	-	-	-	-	-
Community Colleges-Trust	8,927	34	14,721	1,039	15,510	8,138
<b>Total - Education</b>	<u>\$ 68,586</u>	<u>\$ 44,573</u>	<u>\$ 287,296</u>	<u>\$ 49,515</u>	<u>\$ 314,055</u>	<u>\$ 41,827</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 890	\$ 138	\$ 1,469	\$ 4	\$ 190	\$ 2,169
Commerce-Special Revenue	69,098	100	26,431	3,436	24,540	70,989
Commerce-IT Projects	2,628	-	435	25	309	2,754
Commerce-Trust	176	4	77	68	68	185
Commerce-CDBG	14,057	35	607	-	-	14,664
<b>Total - Economic Development</b>	<u>\$ 86,849</u>	<u>\$ 277</u>	<u>\$ 29,019</u>	<u>\$ 3,533</u>	<u>\$ 25,107</u>	<u>\$ 90,761</u>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 4,021	\$ 2,112	\$ 6,580	\$ 973	\$ 3,200	\$ 7,401
Environment and Natural Resources	3,089	127	3,037	69	3,193	2,933
<b>Total - Environment and Natural Resources</b>	<u>\$ 7,110</u>	<u>\$ 2,239</u>	<u>\$ 9,617</u>	<u>\$ 1,042</u>	<u>\$ 6,393</u>	<u>\$ 10,334</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 334	\$ 1,525	\$ 3,126	\$ 77	\$ 1,538	\$ 1,922
Governor's Office-Disaster Relief	-	-	1,867	-	1,867	-
Payroll Imprest Fund	-	735,629	5,173,505	735,629	5,173,505	-
General Assembly	-	-	23	3	7	16
State Auditor	229	-	-	-	3	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties	5,293	6	68	-	1	5,360
Administration	36	199	248	107	191	93
State Controller	37,591	663	12,129	4,074	22,608	27,112
Revenue-Project Collect	7,068	2,406	13,344	1,212	10,501	9,911
Revenue-Tax Distribution	-	290,691	2,026,089	290,691	2,026,089	-
Revenue-Lee Act Credits	227	19	170	87	98	299
Revenue-Tax Transfer Fees	733	66	513	86	372	874
Revenue-IT Project	24,719	-	-	1,764	9,565	15,154
Cultural Resources	308	-	131	13	119	320
Cultural Resources-Interest Bearing	18	4	18	-	-	36
Board of Elections	12,759	111	6,537	(913)	2,916	16,380
NC Infrastructure Finance Corporation	-	4,146	78,501	4,146	78,501	-
State Treasurer-Basis Swap	-	2,055	3,801	2,055	3,801	-
Administrative Hearings	446	-	-	-	-	446
<b>Total - General Government</b>	<b>\$ 89,816</b>	<b>\$ 1,037,520</b>	<b>\$ 7,320,070</b>	<b>\$ 1,039,031</b>	<b>\$ 7,331,682</b>	<b>\$ 78,204</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 15,909	\$ 145,842	\$ 14,396	\$ 144,329	\$ 1,513
Social Services	\$ 20,205	1,451	5,072	2,965	22,483	2,794
Medical Assistance	23,486	29,006	172,202	38,343	155,559	40,129
Facility Services	9,000	622	3,267	-	755	11,512
Major Medical	2,639	20,345	224,366	31,352	226,997	8
DHHS-Administration	30,580	4,720	48,622	5,583	41,444	37,758
Aging	-	-	74	-	74	-
Blind Services	6	3	30	3	30	6
<b>Total - Health and Human Services</b>	<b>\$ 85,916</b>	<b>\$ 72,056</b>	<b>\$ 599,475</b>	<b>\$ 92,642</b>	<b>\$ 591,671</b>	<b>\$ 93,720</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	562	-	-	-	421	141
Corrections-Interest Bearing Funds	72	15	141	-	-	213
Juvenile Justice	42,152	50	10,664	1,862	11,019	41,797
Crime Control and Public Safety	9,533	2,785	25,647	773	18,107	17,073
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 52,334</b>	<b>\$ 2,850</b>	<b>\$ 36,452</b>	<b>\$ 2,635</b>	<b>\$ 29,547</b>	<b>\$ 59,239</b>
<b>Total Nonreverting</b>	<b>\$ 391,007</b>	<b>\$ 1,430,680</b>	<b>\$ 8,705,023</b>	<b>\$ 1,459,548</b>	<b>\$ 8,721,724</b>	<b>\$ 374,306</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).