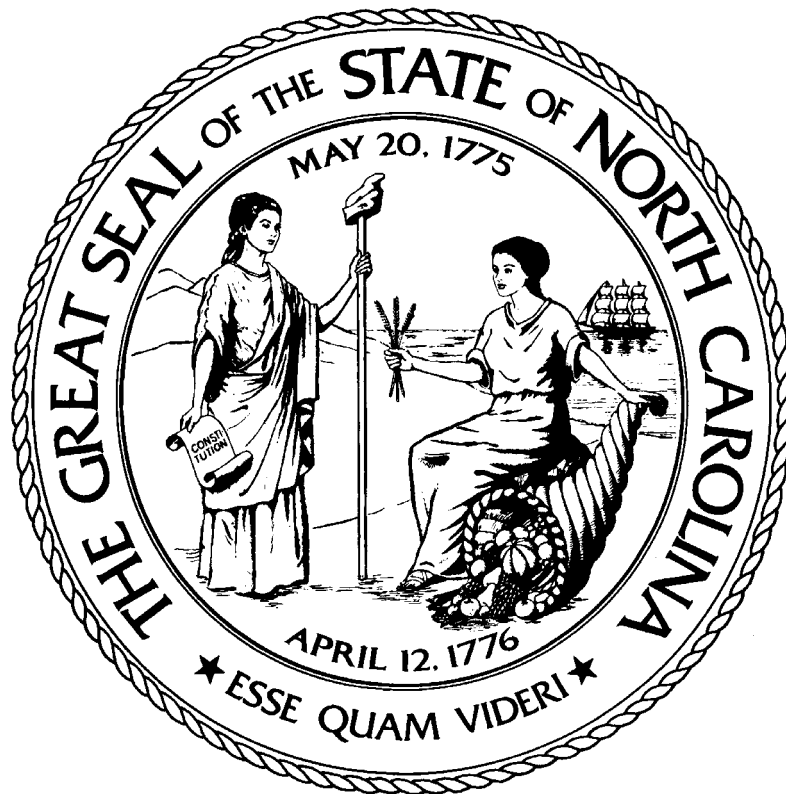


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MARCH 31, 2008



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

April 14, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the nine-month period ended March 31, 2008 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
Robert L. Powell
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

MARCH 31, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,206.2	Sales and Use Taxes Payable	\$ 457.8
		Beverage Taxes Payable	25.5
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 483.3</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	22.8
		Repairs and Renovations Reserve Account	145.0
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	104.6
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	430.6
		Total Reserved	<u>\$ 1,510.0</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	(1,008.3)
		Total Unreserved	<u>\$ 212.9</u>
		Total Fund Balance	<u>\$ 1,722.9</u>
Total Assets	<u>\$ 2,206.2</u>	Total Liabilities and Fund Balance	<u>\$ 2,206.2</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

MARCH, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Mar 31, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	6.7	—	22.8
Repairs and Renovations Reserve Account.....	145.0	—	—	—	145.0
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(9.4)	—	104.6
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	101.4	430.6
Total.....	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (2.7)</u>	<u>\$ 101.4</u>	<u>\$ 1,510.0</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND MARCH 31, 2007

Expressed in Millions

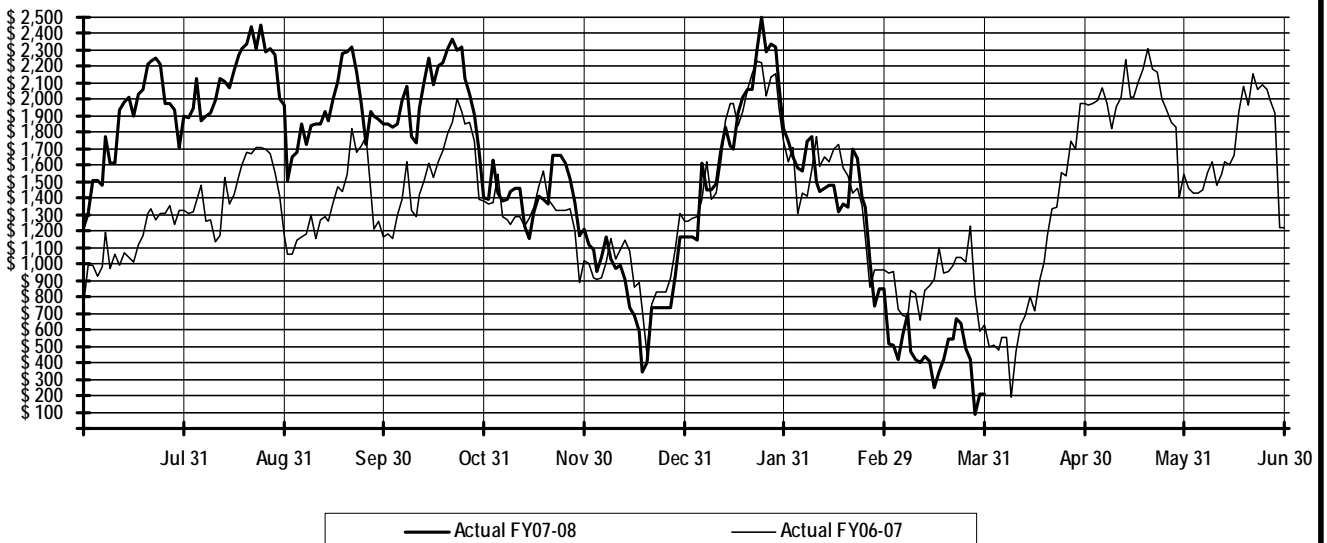
Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 634.6	\$ 152.0	24.0%
Job Development Incentive Grants.....	22.8	18.3	4.5	24.6%
Repairs and Renovations Reserve Account.....	145.0	222.2	(77.2)	(34.7)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	104.6	121.0	(16.4)	(13.6)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	430.6	299.1	131.5	44.0%
Total Reserved.....	\$ 1,510.0	\$ 1,315.6	\$ 194.4	14.8%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	(5.8)	5.8	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(1,008.3)	(112.8)	(895.5)	793.9%
Total Unreserved.....	\$ 212.9	\$ 630.8	\$ (417.9)	(66.2)%
Total Fund Balance.....	\$ 1,722.9	\$ 1,946.4	\$ (223.5)	(11.5)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND FISCAL YEAR ENDED JUNE 30, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Beg. Unreserved Fund Balance	\$ 845.9	\$ 967.7	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 845.9</u>	<u>\$ 967.7</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 547.4	\$ 551.3	\$ 7,256.6	\$ 6,892.7	\$10,895.1	\$ 9,635.4	66.6%	71.5%
Corporate Income	214.1	322.1	655.6	1,003.2	1,095.2	1,052.5	59.9%	95.3%
Sales and Use	287.4	328.3	3,762.2	3,732.9	5,049.4	5,032.5	74.5%	74.2%
Franchise	147.2	158.0	498.6	460.7	549.0	504.9	90.8%	91.2%
Insurance	52.3	45.9	215.6	201.8	481.9	491.9	44.7%	41.0%
Beverage	19.2	17.4	167.7	157.0	219.7	209.1	76.3%	75.1%
Inheritance	17.0	25.9	122.2	126.8	171.8	139.2	71.1%	91.1%
Privilege License	1.1	1.0	37.9	29.6	48.3	46.0	78.5%	64.3%
Tobacco Products	17.7	17.2	178.3	180.6	238.9	238.2	74.6%	75.8%
Real Estate Conveyance Excise	(0.8)	(0.5)	3.4	4.8	—	—	—	—
Gift	2.5	1.4	4.9	3.8	16.7	17.6	29.3%	21.6%
White Goods Disposal	0.4	0.4	1.3	1.3	—	—	—	—
Scrap Tire Disposal	1.0	1.0	3.6	3.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.2	—	—
Piped Natural Gas	3.7	3.2	33.9	33.0	37.0	33.1	91.6%	99.7%
Mill Machinery	3.2	3.1	28.8	27.4	36.5	31.2	78.9%	87.8%
Other	0.3	(0.2)	0.2	(0.2)	—	0.3	—	(66.7%)
Total Tax Revenue	<u>\$ 1,313.7</u>	<u>\$ 1,475.5</u>	<u>\$12,970.8</u>	<u>\$12,858.7</u>	<u>\$18,839.5</u>	<u>\$17,432.1</u>	68.8%	73.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 14.1	\$ 11.4	\$ 189.9	\$ 144.8	\$ 212.1	\$ 124.4	89.5%	116.4%
Judicial Fees	17.0	15.4	148.2	125.5	208.1	164.0	71.2%	76.5%
Insurance	6.9	15.2	28.9	37.3	60.3	53.2	47.9%	70.1%
Disproportionate Share	—	—	—	100.0	100.0	100.0	—	100.0%
Highway Fund Transfer In	—	—	13.6	—	18.2	—	74.7%	—
Highway Trust Fund Transfer In	—	0.1	129.4	43.4	172.5	57.5	75.0%	75.5%
Other	16.1	17.0	91.0	87.7	145.0	185.4	62.8%	47.3%
Total Non-Tax Revenue	<u>\$ 54.1</u>	<u>\$ 59.1</u>	<u>\$ 601.0</u>	<u>\$ 538.7</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	65.6%	78.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,367.8</u>	<u>\$ 1,534.6</u>	<u>\$13,571.8</u>	<u>\$13,397.4</u>	<u>\$19,755.7</u>	<u>\$18,116.6</u>	68.7%	74.0%
Total Availability	<u>\$ 2,213.7</u>	<u>\$ 2,502.3</u>	<u>\$14,793.0</u>	<u>\$14,146.8</u>	<u>\$20,976.9</u>	<u>\$18,866.0</u>	70.5%	75.0%
Appropriation Expenditures:								
Current Operations	\$ 1,759.1	\$ 1,666.1	\$14,025.8	\$12,948.9	\$19,818.7	\$18,090.9	70.8%	71.6%
Capital Improvements:								
Funded by General Fund	—	—	115.4	154.8	230.7	206.3	50.0%	75.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	241.7	199.6	438.9	406.5	610.2	568.8	71.9%	71.5%
Total Appropriation Expenditures	<u>\$ 2,000.8</u>	<u>\$ 1,865.7</u>	<u>\$14,580.1</u>	<u>\$13,510.2</u>	<u>\$20,659.6</u>	<u>\$18,866.0</u>	70.6%	71.6%
Unreserved Fund Balance	<u>\$ 212.9</u>	<u>\$ 636.6</u>	<u>\$ 212.9</u>	<u>\$ 636.6</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	March				Year-To-Date Through March			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 547.4	\$ 551.3	\$ (3.9)	(0.7)%	\$ 7,256.6	\$ 6,892.7	\$ 363.9	5.3%
Corporate Income	214.1	322.1	(108.0)	(33.5)%	655.6	1,003.2	(347.6)	(34.6)%
Sales and Use	287.4	328.3	(40.9)	(12.5)%	3,762.2	3,732.9	29.3	0.8%
Franchise	147.2	158.0	(10.8)	(6.8)%	498.6	460.7	37.9	8.2%
Insurance	52.3	45.9	6.4	13.9%	215.6	201.8	13.8	6.8%
Piped Natural Gas	3.7	3.2	0.5	15.6%	33.9	33.0	0.9	2.7%
Beverage	19.2	17.4	1.8	10.3%	167.7	157.0	10.7	6.8%
Inheritance	17.0	25.9	(8.9)	(34.4)%	122.2	126.8	(4.6)	(3.6)%
Privilege License	1.1	1.0	0.1	10.0%	37.9	29.6	8.3	28.0%
Tobacco Products	17.7	17.2	0.5	2.9%	178.3	180.6	(2.3)	(1.3)%
Real Estate Conveyance Excise	(0.8)	(0.5)	(0.3)	60.0%	3.4	4.8	(1.4)	(29.2)%
Gift	2.5	1.4	1.1	78.6%	4.9	3.8	1.1	28.9%
White Goods Disposal	0.4	0.4	—	—	1.3	1.3	—	—
Scrap Tire Disposal	1.0	1.0	—	—	3.6	3.3	0.3	9.1%
Mill Machinery	3.2	3.1	0.1	3.2%	28.8	27.4	1.4	5.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.3	(0.2)	0.5	250.0%	0.2	(0.2)	0.4	200.0%
Total Tax Revenue	\$ 1,313.7	\$ 1,475.5	\$ (161.8)	(11.0)%	\$ 12,970.8	\$ 12,858.7	\$ 112.1	0.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 14.1	\$ 11.4	\$ 2.7	23.7%	\$ 189.9	\$ 144.8	\$ 45.1	31.1%
Judicial Fees	17.0	15.4	1.6	10.4%	148.2	125.5	22.7	18.1%
Insurance	6.9	15.2	(8.3)	(54.6)%	28.9	37.3	(8.4)	(22.5)%
Disproportionate Share	—	—	—	—	—	100.0	(100.0)	(100.0)%
Highway Fund Transfer In	—	—	—	—	13.6	—	13.6	—
Highway Trust Fund Transfer In	—	0.1	(0.1)	(100.0)%	129.4	43.4	86.0	198.2%
Other	16.1	17.0	(0.9)	(5.3)%	91.0	87.7	3.3	3.8%
Total Non-Tax Revenue	\$ 54.1	\$ 59.1	\$ (5.0)	(8.5)%	\$ 601.0	\$ 538.7	\$ 62.3	11.6%
Total Tax and Non-Tax Revenue	\$ 1,367.8	\$ 1,534.6	\$ (166.8)	(10.9)%	\$ 13,571.8	\$ 13,397.4	\$ 174.4	1.3%

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation.

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through March 31 actual net tax and non-tax revenues increased by \$174.4 million, or 1.3%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of March 2008 included:

Increase

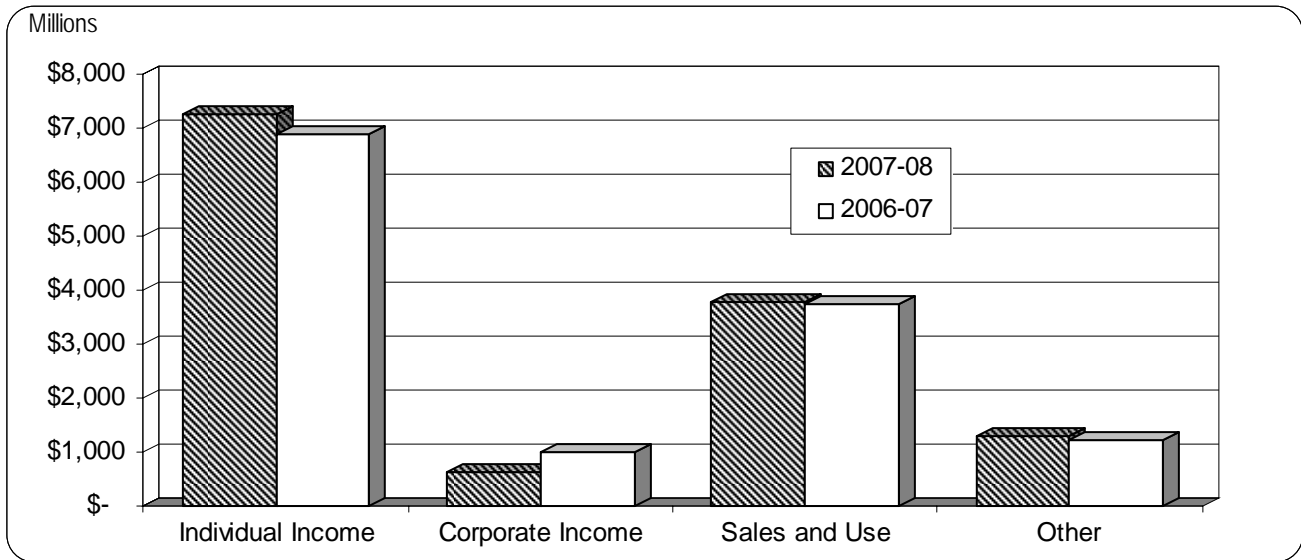
- \$363.9 million for Individual Income

Decrease

- \$347.6 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND MARCH 31, 2007

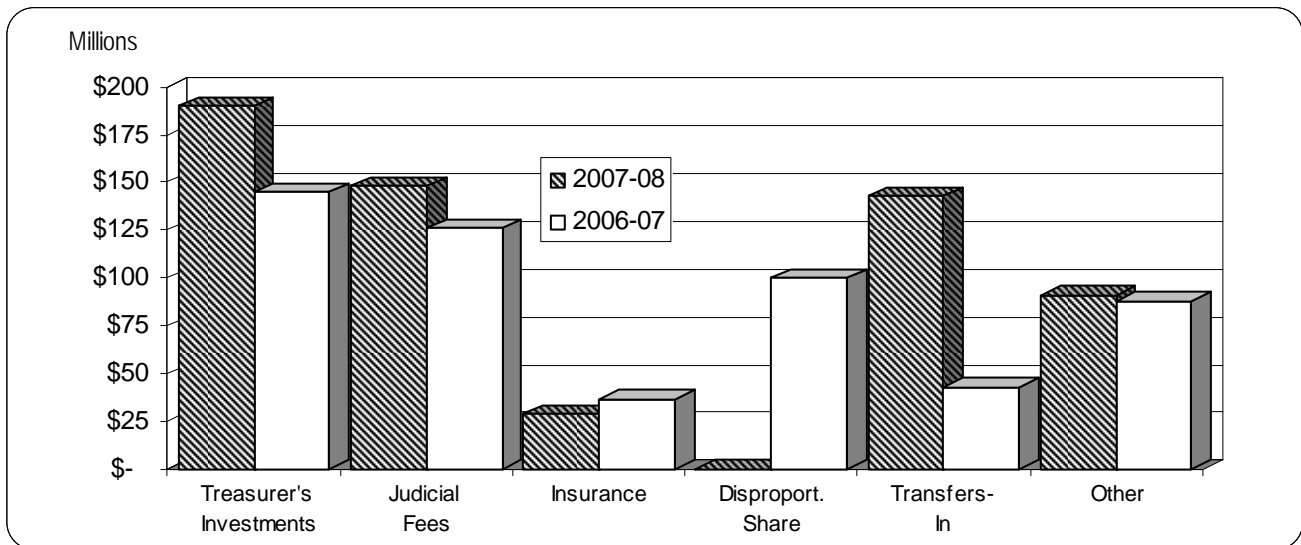


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through March 2008 were more than the period through March 2007 by \$112.1 million, or 0.9%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND MARCH 31, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of March 2008 was \$62.3 million, or 11.6%, more than through the end of March 2007. The substantial increase is due to a \$47.7 million transfer this fiscal year from the Highway Trust Fund. Investment revenues increased by \$45.1 million from the prior year through the end of March.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND MARCH 31, 2007

Expressed in Millions

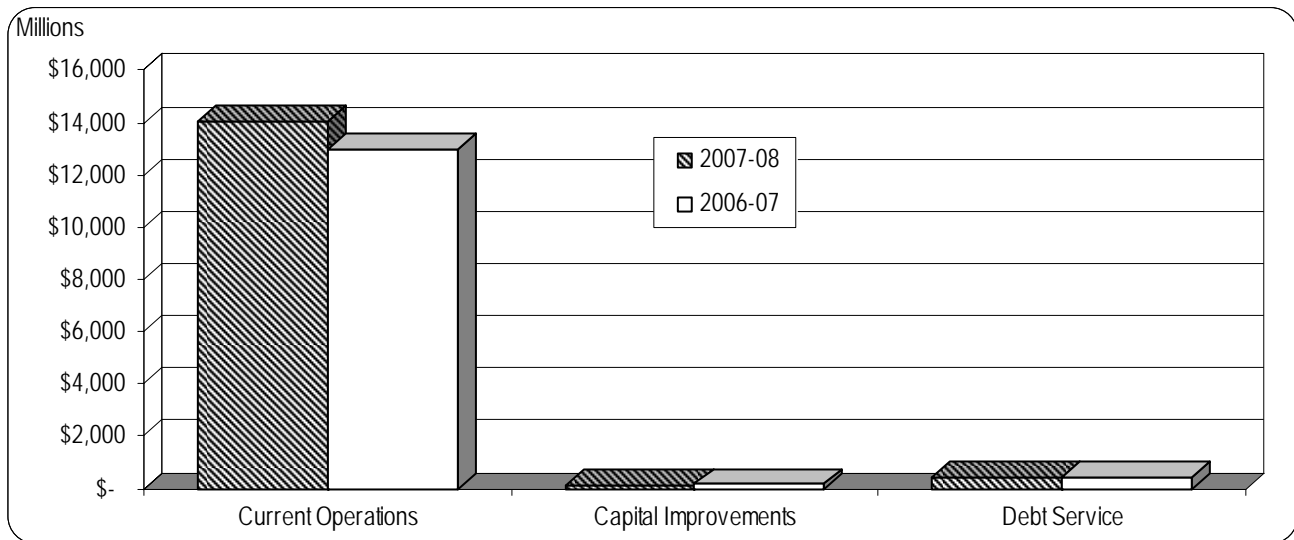
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 309.2	\$ 253.7	\$ 55.5	21.9%	2.1%	1.9%
Education	8,541.6	7,806.2	735.4	9.4%	58.6%	57.8%
Health and Human Services	3,235.6	3,111.1	124.5	4.0%	22.2%	23.0%
Economic Development	177.8	87.9	89.9	102.3%	1.2%	0.7%
Environment and Natural Resources	227.3	215.3	12.0	5.6%	1.6%	1.6%
Public Safety, Correction, and Regulation	1,453.3	1,339.2	114.1	8.5%	10.0%	9.9%
Agriculture	43.3	37.4	5.9	15.8%	0.3%	0.3%
Operating Reserves/Rounding	37.7	98.1	(60.4)	(61.6%)	0.3%	0.7%
<i>Total Current Operations</i>	<u>\$ 14,025.8</u>	<u>\$ 12,948.9</u>	<u>\$ 1,076.9</u>	8.3%	96.2%	95.8%
Capital Improvements						
Funded by General Fund	115.4	154.8	(39.4)	(25.5%)	0.8%	1.1%
Debt Service	438.9	406.5	32.4	8.0%	3.0%	3.0%
Total Appropriation Expenditures	<u>\$ 14,580.1</u>	<u>\$ 13,510.2</u>	<u>\$ 1,069.9</u>	7.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2008 AND MARCH 31, 2007



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2008 were more than actual appropriation expenditures through March 2007 by \$1,069.9 million, or 7.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2008 were more than such appropriation expenditures through March 2007 by \$1,076.9 million, or 8.3%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		March		Year-To-Date				Year-To-Date	
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.4	\$ 4.3	\$ 21.8	\$ 22.4	\$ 56.4	\$ 50.1	38.7%	44.7%
Governor's Office	0.4	0.4	4.3	4.2	6.5	6.1	66.2%	68.9%
Office of State Budget	0.5	0.5	4.1	3.7	7.0	6.0	58.6%	61.7%
Housing Finance Agency	1.6	2.2	14.0	15.8	18.6	22.2	75.3%	71.2%
Lieutenant Governor	0.1	0.1	0.7	0.6	1.0	0.9	70.0%	66.7%
Secretary of State	0.9	0.9	7.5	6.6	12.0	10.8	62.5%	61.1%
State Auditor	2.1	1.2	9.2	8.6	13.4	12.5	68.7%	68.8%
State Treasurer	0.7	0.2	9.1	8.0	9.8	9.2	92.9%	87.0%
Retirement and Employee Benefits	—	—	9.1	8.7	9.5	9.2	95.8%	94.6%
Administration	13.3	1.8	53.8	45.5	75.4	66.2	71.4%	68.7%
Office of the State Controller	1.6	1.2	40.5	12.1	47.9	20.6	84.6%	58.7%
Revenue	9.1	8.7	75.9	62.2	92.2	87.3	82.3%	71.2%
Cultural Resources	5.5	6.4	57.1	53.4	76.0	71.3	75.1%	74.9%
Cultural Resources - Roanoke Island Commission	—	—	1.6	1.5	2.1	2.0	76.2%	75.0%
Board of Elections	0.4	0.4	(2.1)	(1.9)	7.4	6.0	(28.4%)	(31.7%)
Office of Administrative Hearings	0.4	0.3	2.6	2.3	4.5	3.5	57.8%	65.7%
	<u>\$ 40.0</u>	<u>\$ 28.6</u>	<u>\$ 309.2</u>	<u>\$ 253.7</u>	<u>\$ 439.7</u>	<u>\$ 383.9</u>	<u>70.3%</u>	<u>66.1%</u>
Reserves - General Assembly	\$ —	\$ —	\$ 1.8	\$ 3.4	\$ 5.5	\$ 6.2	32.7%	54.8%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	2.7	4.1	(207.4%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.2	0.7	(58.3%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	44.9	30.0	45.0	30.0	99.8%	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	35.5	—	35.5	—	35.5	—	100.0%
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	—	—	3.1	4.3	4.1	5.8	75.6%	74.1%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ 35.5</u>	<u>\$ 37.8</u>	<u>\$ 98.5</u>	<u>\$ 89.8</u>	<u>\$ 143.6</u>	<u>42.1%</u>	<u>68.6%</u>
Total - General Government	<u>\$ 40.0</u>	<u>\$ 64.1</u>	<u>\$ 347.0</u>	<u>\$ 352.2</u>	<u>\$ 529.5</u>	<u>\$ 527.5</u>	<u>65.5%</u>	<u>66.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	March		Year-To-Date		Year-To-Date		Year-To-Date		
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	
Education									
Public Instruction	\$ 694.5	\$ 660.8	\$ 6,153.1	\$ 5,634.8	\$ 8,055.8	\$ 7,403.3	76.4%	76.1%	
Community Colleges	84.2	81.2	672.4	640.5	990.5	935.7	67.9%	68.5%	
	<u>\$ 778.7</u>	<u>\$ 742.0</u>	<u>\$ 6,825.5</u>	<u>\$ 6,275.3</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	75.5%	75.3%	
University System									
University of North Carolina - General Admin.	\$ 5.8	\$ 5.1	\$ 41.1	\$ 41.5	\$ 57.1	\$ 60.3	72.0%	68.8%	
UNC - GA Institutional Programs and Facilities	—	—	—	—	13.5	1.1	—	—	
UNC - GA Related Educational Programs	—	10.8	86.5	143.0	86.7	149.0	99.8%	96.0%	
UNC- Chapel Hill Aid to Private Institutions	24.3	—	100.1	—	107.7	—	92.9%	—	
UNC - Chapel Hill Academic Affairs	27.9	29.6	158.2	140.0	286.7	257.1	55.2%	54.5%	
UNC - Chapel Hill Health Affairs	18.6	21.0	133.3	124.2	207.6	186.3	64.2%	66.7%	
UNC - Chapel Hill Area Health Affairs	4.4	4.3	36.3	35.9	49.7	49.1	73.0%	73.1%	
NCSU - Academic Affairs	36.6	33.6	227.4	202.5	377.4	336.8	60.3%	60.1%	
NCSU - Agricultural Research	5.8	3.7	44.3	40.4	66.2	52.7	66.9%	76.7%	
NCSU - Agricultural Extension Service	5.1	3.3	33.2	34.1	44.1	41.4	75.3%	82.4%	
University of North Carolina at Greensboro	17.4	15.3	90.6	82.2	156.6	139.7	57.9%	58.8%	
University of North Carolina at Charlotte	45.1	30.8	89.0	85.1	175.1	159.2	50.8%	53.5%	
University of North Carolina at Asheville	8.2	4.1	22.9	18.4	37.2	33.6	61.6%	54.8%	
University of North Carolina at Wilmington	12.4	10.6	54.4	49.1	100.5	91.8	54.1%	53.5%	
University of North Carolina at Pembroke	6.6	4.8	34.6	28.9	57.6	50.6	60.1%	57.1%	
East Carolina University	21.0	20.7	123.1	108.4	213.2	195.2	57.7%	55.5%	
ECU - Health Affairs	4.1	4.6	36.3	33.9	54.4	49.3	66.7%	68.8%	
North Carolina A&T University	12.9	13.6	53.8	50.5	99.4	89.1	54.1%	56.7%	
Western Carolina University	9.3	8.5	56.6	48.3	88.9	80.8	63.7%	59.8%	
Appalachian State University	13.4	11.7	76.9	74.0	130.5	114.4	58.9%	64.7%	
Winston-Salem State University	7.4	5.9	45.2	34.1	69.6	65.8	64.9%	51.8%	
Elizabeth City State University	3.1	3.1	25.2	22.5	33.6	31.8	75.0%	70.8%	
Fayetteville State University	5.3	4.5	32.6	31.1	57.0	49.2	57.2%	63.2%	
North Carolina Central University	8.0	8.3	51.1	40.8	85.0	74.6	60.1%	54.7%	
North Carolina School of the Arts	1.4	3.5	15.5	17.0	26.9	23.6	57.6%	72.0%	
University of North Carolina Hospitals	3.7	3.8	35.3	34.1	53.0	45.7	66.6%	74.6%	
North Carolina School of Science and Math	1.5	1.2	12.6	10.9	17.5	16.1	72.0%	67.7%	
Total University System	<u>\$ 309.3</u>	<u>\$ 266.4</u>	<u>\$ 1,716.1</u>	<u>\$ 1,530.9</u>	<u>\$ 2,752.7</u>	<u>\$ 2,444.3</u>	62.3%	62.6%	
Total - Education	<u>\$ 1,088.0</u>	<u>\$ 1,008.4</u>	<u>\$ 8,541.6</u>	<u>\$ 7,806.2</u>	<u>\$ 11,799.0</u>	<u>\$ 10,783.3</u>	72.4%	72.4%	
Health and Human Services									
HHS - Administration	\$ 1.3	\$ (8.9)	\$ 35.1	\$ 24.7	\$ 85.3	\$ 72.3	41.1%	34.2%	
Aging	3.8	3.3	26.6	22.5	36.0	34.6	73.9%	65.0%	
Child Development	24.3	23.9	229.4	212.6	306.9	297.0	74.7%	71.6%	
Services for Deaf & Hearing Impaired	3.4	3.0	25.5	24.0	39.2	37.4	65.1%	64.2%	
Health Services	12.4	12.6	124.7	111.6	195.2	171.8	63.9%	65.0%	
Social Services	(5.1)	14.5	129.4	153.1	216.6	205.5	59.7%	74.5%	
Medical Assistance	270.0	279.0	1,962.2	1,896.5	2,923.6	2,650.8	67.1%	71.5%	
Children's Health Insurance	5.1	4.2	43.1	35.1	59.4	51.9	72.6%	67.6%	
Services for the Blind	1.1	1.3	8.1	6.7	11.3	9.9	71.7%	67.7%	
Mental Health	66.0	59.0	502.6	486.9	718.4	691.3	70.0%	70.4%	
Facility Services	0.9	1.7	9.7	9.3	19.2	17.1	50.5%	54.4%	
Vocational Rehabilitation	4.0	3.5	27.9	23.1	45.5	43.3	61.3%	53.3%	
Juvenile Justice	11.9	9.7	111.3	105.0	161.4	150.1	69.0%	70.0%	
Total - Health and Human Services	<u>\$ 399.1</u>	<u>\$ 406.8</u>	<u>\$ 3,235.6</u>	<u>\$ 3,111.1</u>	<u>\$ 4,818.0</u>	<u>\$ 4,433.0</u>	67.2%	70.2%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Economic Development								
Commerce	\$ 3.1	\$ 3.6	\$ 46.1	\$ 55.2	\$ 64.6	\$ 75.3	71.4%	73.3%
Commerce - State Aid to Nonstate Entities	14.3	3.9	131.7	32.7	194.7	56.6	67.6%	57.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 17.4	\$ 7.5	\$ 177.8	\$ 87.9	\$ 259.3	\$ 131.9	68.6%	66.6%
Environment and Natural Resources								
Environment and Natural Resources	\$ 21.2	\$ 15.5	\$ 152.3	\$ 140.3	\$ 210.4	\$ 195.2	72.4%	71.9%
Environment and Natural Resources - State Aid	—	—	75.0	75.0	100.0	100.0	75.0%	75.0%
Total - Environment and Natural Resources	\$ 21.2	\$ 15.5	\$ 227.3	\$ 215.3	\$ 310.4	\$ 295.2	73.2%	72.9%
Public Safety, Correction, and Regulation								
Judicial	\$ 45.4	\$ 43.7	\$ 403.9	\$ 359.1	\$ 558.4	\$ 498.0	72.3%	72.1%
Justice	9.4	8.1	70.5	66.2	99.6	92.3	70.8%	71.7%
Labor	1.6	1.5	11.9	11.1	17.3	16.4	68.8%	67.7%
Insurance	2.7	2.3	22.1	20.6	32.3	30.7	68.4%	67.1%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	122.2	96.3	909.3	845.9	1,260.7	1,166.7	72.1%	72.5%
Crime Control	6.4	7.3	31.1	31.8	52.6	52.5	59.1%	60.6%
Total - Public Safety, Correction, and Regulation	\$ 187.7	\$ 159.2	\$ 1,453.3	\$ 1,339.2	\$ 2,025.4	\$ 1,861.1	71.8%	72.0%
Agriculture								
Agriculture and Consumer Services	\$ 5.6	\$ 5.2	\$ 43.3	\$ 37.4	\$ 77.3	\$ 58.6	56.0%	63.8%
Rounding [*]	\$ 0.1	\$ (0.6)	\$ (0.1)	\$ (0.4)	\$ (0.2)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,759.1	\$ 1,666.1	\$ 14,025.8	\$ 12,948.9	\$ 19,818.7	\$ 18,090.9	70.8%	71.6%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 115.4	\$ 154.8	\$ 230.7	\$ 206.3	50.0%	75.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 115.4	\$ 154.8	\$ 230.7	\$ 206.3		
Debt Service	\$ 241.7	\$ 199.6	\$ 438.9	\$ 406.5	\$ 610.2	\$ 568.8	71.9%	71.5%
Total Appropriation Expenditures	\$ 2,000.8	\$ 1,865.7	\$ 14,580.1	\$ 13,510.2	\$ 20,659.6	\$ 18,866.0	70.6%	71.6%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,126	\$ 26,112	\$ 7,631	\$ 69,298
Total - Agriculture	<u>\$ 2,126</u>	<u>\$ 26,112</u>	<u>\$ 7,631</u>	<u>\$ 69,298</u>
Debt Service				
State Treasurer	\$ (740)	\$ 67,131	\$ 240,965	\$ 505,538
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	<u>\$ (740)</u>	<u>\$ 68,287</u>	<u>\$ 240,965</u>	<u>\$ 507,154</u>
Education				
Public Instruction	\$ 150,624	\$ 1,176,805	\$ 841,605	\$ 7,329,655
Community Colleges	25,868	368,556	111,450	1,042,337
UNC Systems	79,620	2,108,474	373,176	3,835,040
Total - Education	<u>\$ 256,111</u>	<u>\$ 3,653,834</u>	<u>\$ 1,326,231</u>	<u>\$ 12,207,032</u>
Economic Development				
Commerce	\$ 4,134	\$ 45,139	\$ 7,265	\$ 91,281
Commerce-State Aid	-	10,133	14,313	141,865
Total - Economic Development	<u>\$ 4,134</u>	<u>\$ 55,272</u>	<u>\$ 21,579</u>	<u>\$ 233,146</u>
Environment & Natural Resources				
Environment and Natural Resources	8,360	81,266	24,339	228,379
Environ. and Nat. Resources-St. Aid	-	-	-	75,000
Total - Environ. & Natural Resources	<u>\$ 8,360</u>	<u>\$ 81,266</u>	<u>\$ 24,339</u>	<u>\$ 303,379</u>
General Government				
General Assembly	\$ 78	\$ 13,350	\$ 3,423	\$ 35,100
Governor	66	389	450	4,695
Budget, Planning & Management	55	664	565	4,743
Housing Finance Authority	-	-	1,551	13,956
Governor	-	3,957	0	5,784
Lt. Governor	0	35	78	725
Secretary of State	130	938	1,077	8,442
State Auditor	18	4,294	2,115	13,486
State Treasurer-Administration	1,638	19,258	2,338	28,356
State Treasurer-Retirement	-	-	-	9,084
Administration	2,339	34,012	15,632	87,785
State Controller	10	918	1,587	41,387
Revenue	271	13,168	9,335	89,031
Cultural Resources	631	5,415	6,076	62,484
Cultural Resources-Roanoke Island	-	-	-	1,567
Board of Elections	3,482	9,680	3,865	7,589
Administrative Hearings	203	276	486	2,725
Reserve-Contingency/Emergency	-	5,632	-	-
Reserve-Salary Adjustment	-	696	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Retirement	\$ -	\$ -	\$ -	\$ 44,930
Reserve-JDIG	-	-	12,400	12,400
Reserve-Postage Reduction	18,496	18,496	431	431
Reserve-IT Fund	-	-	-	3,105
Total - General Government	\$ 27,418	\$ 131,178	\$ 61,411	\$ 477,806
Health and Human Services				
Juvenile Justice	\$ 788	\$ 9,272	\$ 12,975	\$ 120,510
HHS-Administration	13,347	97,569	14,421	132,353
Aging	2,499	30,785	6,264	57,394
Child Development	25,543	240,786	49,843	470,150
Education Services	98	3,114	3,484	28,588
Health Services	46,152	399,239	60,110	523,616
Social Services	53,596	617,670	85,101	747,364
Medical Assistance	498,672	5,617,618	768,618	7,579,787
NC Health Choice	15,353	129,569	20,501	172,738
Blind Services	1,778	14,578	2,467	22,641
Mental Health	32,765	569,926	100,696	1,071,754
Facility Services	3,138	30,477	4,039	40,172
Vocational Rehabilitation Services	9,403	66,249	10,249	93,049
Total - Health and Human Services	\$ 703,134	\$ 7,826,850	\$ 1,138,768	\$ 11,060,115
Public Safety, Correction, and Regulation				
Judicial	\$ 1,147	\$ 8,812	\$ 37,225	\$ 335,945
Judicial-Indigent Defense	1,242	8,034	10,475	84,856
Justice	1,613	22,391	10,690	92,716
Labor	498	6,485	2,068	18,350
Insurance	374	5,387	3,107	27,769
Insurance-RICO	-	-	-	4,500
Correction	6,211	64,497	125,668	969,709
Crime Control & Public Safety	9,450	85,378	15,782	116,631
Total - Public Safety, Correction and Regulation	\$ 20,535	\$ 200,983	\$ 205,015	\$ 1,650,477
Capital Improvement				
Funded by General Fund	-	-	-	115,371
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 115,371
Tax Codes				
Inheritance	\$ 17,124	\$ 124,378	\$ 126	\$ 2,158
License Schedule B	1,111	38,372	41	466
Tobacco	19,062	185,234	1,303	6,897
Franchise	186,580	629,260	39,412	130,681
Individual Income	932,682	8,535,459	385,208	1,278,813
Sales & Use	657,838	6,466,918	370,436	2,704,726

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Beverage	\$ 19,275	\$ 193,827	\$ 17	\$ 26,106
Gift	2,547	5,335	17	455
Freight Car	-	-	1	4
Insurance	53,137	217,672	816	2,044
Piped Natural Gas	8,477	46,160	4,761	12,231
Corporate Income	238,366	972,803	24,226	317,178
Real Estate	3,419	48,621	4,155	45,202
White Goods	350	3,854	3	2,560
Scrap Tire	1,017	10,665	7	7,061
Manufacturing	3,268	29,165	42	354
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,144,253	\$ 17,507,723	\$ 830,571	\$ 4,536,936
Nontax Codes				
Insurance-Nontax	\$ 278	\$ 16,664	\$ -	\$ -
Secretary of State-Nontax	8,047	41,810	30	204
License & Fees-Nontax	6,676	12,265	41	42
Gas & Oil Inspection	35	443	-	-
Board of Elections	89	447	1	1
DHHS	604	2,693	-	5
Disproportionate Share	-	-	-	-
ABC Board	3,029	6,223	116	1,033
Treasurer Investment	21,385	197,224	7,345	7,345
Fees & Penalties	201	1,930	206	1,730
Highway Trust Transfer	-	129,407	-	-
CI Appropriation	1	1	-	-
Judicial	16,987	148,196	41	45
Sales & Use	1,407	11,595	-	-
Intra State Transfer	128	2,163	-	-
Highway Transfer	-	13,643	-	-
Probation Supervision Fees	1,384	12,231	-	-
DWI Restoration Fees	81	618	-	-
DWI Service Fees	757	6,433	-	-
Sales Tax Refund	125	2,600	-	-
Miscellaneous	1	130	-	72
Parole Supervision Fees	51	471	-	-
Butner Fire & Police	-	20	-	-
Banking & Investment Fees	514	4,140	-	-
Total - Nontax Codes	\$ 61,780	\$ 611,347	\$ 7,780	\$ 10,477
Total Reverting	\$ 3,342,481	\$ 30,162,851	\$ 3,979,659	\$ 31,171,191
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	30,162,851			
Year-To-Date Disbursements	31,171,191			
Ending Unreserved Cash	\$ 212,873			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	255,731	476,615	254,928	473,183	4,564
Total - Debt Service	\$ 1,174	\$ 255,731	\$ 476,616	\$ 254,928	\$ 473,226	\$ 4,564
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 173	\$ 4,769	\$ 2,119	\$ 5,430	\$ 4,127
Public Instruction-IT Projects	-	-	31,079	187	579	30,500
Public Instruction-Trust	38,973	940	5,662	-	6,466	38,169
Public Instruction-Local Payroll	90	3,175	29,884	3,121	29,686	287
Community Colleges-Special Revenue	16,177	13,038	19,033	566	19,501	15,709
Community Colleges-IT Projects	-	-	27,279	14,113	14,113	13,167
Community Colleges-Trust	9,664	98	14,684	705	12,597	11,751
Total - Education	\$ 69,693	\$ 17,425	\$ 132,390	\$ 20,811	\$ 88,373	\$ 113,710
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 63	\$ 714	\$ 19	\$ 451	\$ 2,200
Commerce-Special Revenue	8,250	-	1,000	-	7,083	2,167
Commerce-IT Projects	-	-	3,781	-	412	3,369
Commerce-Trust	144	4	74	-	60	159
Commerce-CDBG	12,190	83	1,360	433	433	13,117
Total - Economic Development	\$ 22,521	\$ 150	\$ 6,929	\$ 452	\$ 8,439	\$ 21,012
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ -	\$ 2,510	\$ 882	\$ 4,167	\$ 1,219
Environment and Natural Resources	946	203	4,175	41	460	4,661
Total - Environment and Natural Resources	\$ 3,822	\$ 203	\$ 6,685	\$ 923	\$ 4,627	\$ 5,880

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	2,019	9,466	2,000	9,447	19
Payroll Imprest Fund	-	689,398	5,217,001	689,398	5,217,001	-
State Auditor	179	680	680	1	162	697
State Treasurer-IT Projects	-	-	573	84	451	122
State Treasurer-Blount St. Properties	-	14	3,320	-	-	3,320
Administration	235	5,000	5,000	113	132	5,103
State Controller	58,331	728	38,115	5,098	41,513	54,932
Revenue-Project Collect	37,564	2,312	13,664	-	7,108	44,119
Revenue-Tax Distribution	-	346,098	2,382,308	345,875	2,382,085	223
Revenue-Tax Transfer Fees	389	59	513	54	383	519
Revenue-IT Project	-	-	5,000	19	161	4,839
Cultural Resources	83	9	72	5	45	109
Board of Elections	29,755	128	1,321	564	7,002	24,074
Total - General Government	\$ 127,850	\$ 1,046,445	\$ 7,677,033	\$ 1,043,211	\$ 7,665,491	\$ 139,392
Health and Human Services						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	765	11,618	1,267	2,469	19,834
Medical Assistance	57,276	32,116	131,549	7,975	105,054	83,771
Facility Services	4,724	434	3,793	-	-	8,517
Major Medical	4,657	20,720	174,108	20,769	175,246	3,519
DHHS-Administration	7,922	128	2,274	386	2,001	8,195
Aging	16	-	40	-	40	16
Health Services	-	16,591	146,459	16,591	146,459	-
Blind Services	6	4	37	4	37	6
Total - Health and Human Services	\$ 86,182	\$ 70,759	\$ 469,878	\$ 46,992	\$ 431,848	\$ 124,212
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	495	17	48	447
Juvenile Justice	7,164	53	9,665	709	5,390	11,439
Crime Control and Public Safety	10,753	2,806	18,037	512	18,879	9,910
Total - Public Safety, Correction and Regulation	\$ 17,931	\$ 2,859	\$ 28,196	\$ 1,238	\$ 24,317	\$ 21,810
Total Nonreverting	\$ 329,218	\$ 1,393,572	\$ 8,797,727	\$ 1,368,555	\$ 8,696,321	\$ 430,624

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).