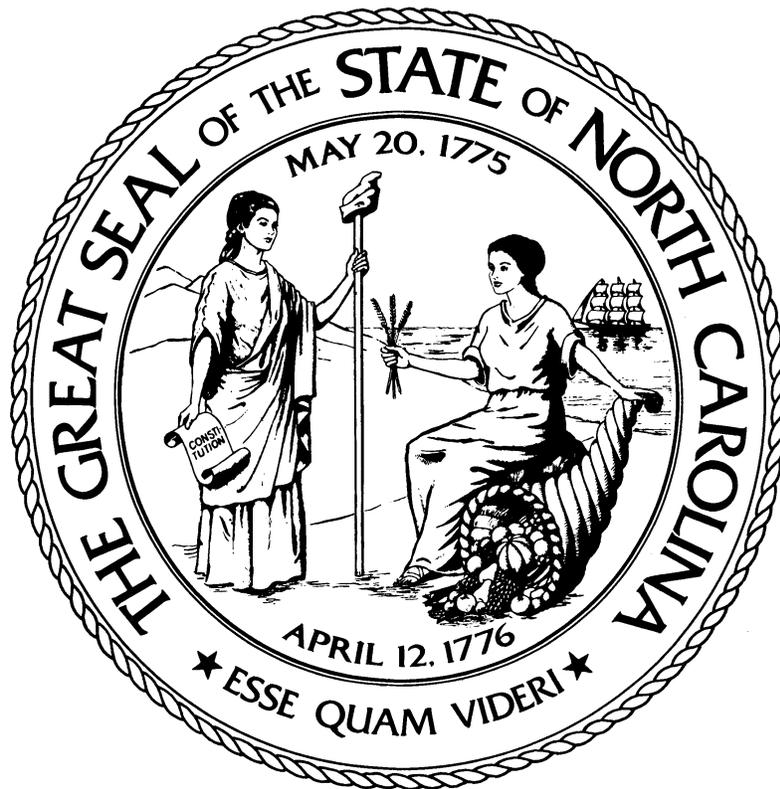


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JANUARY 31, 2013



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

February 12, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended January 31, 2013 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JANUARY 31, 2013
Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,883.3	Sales and Use Taxes Payable	\$ 399.7
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	23.4
		Solid Waste Disposal	4.6
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.9
		Total Liabilities	\$ 432.5
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	1.7
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	1.1
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	781.8
		Total Reserved	\$ 1,215.0
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	842.1
		Total Unreserved	\$ 1,235.8
		Total Fund Balance	\$ 2,450.8
Total Assets	\$ 2,883.3	Total Liabilities and Fund Balance	\$ 2,883.3

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND JANUARY 31, 2012

Expressed in Millions

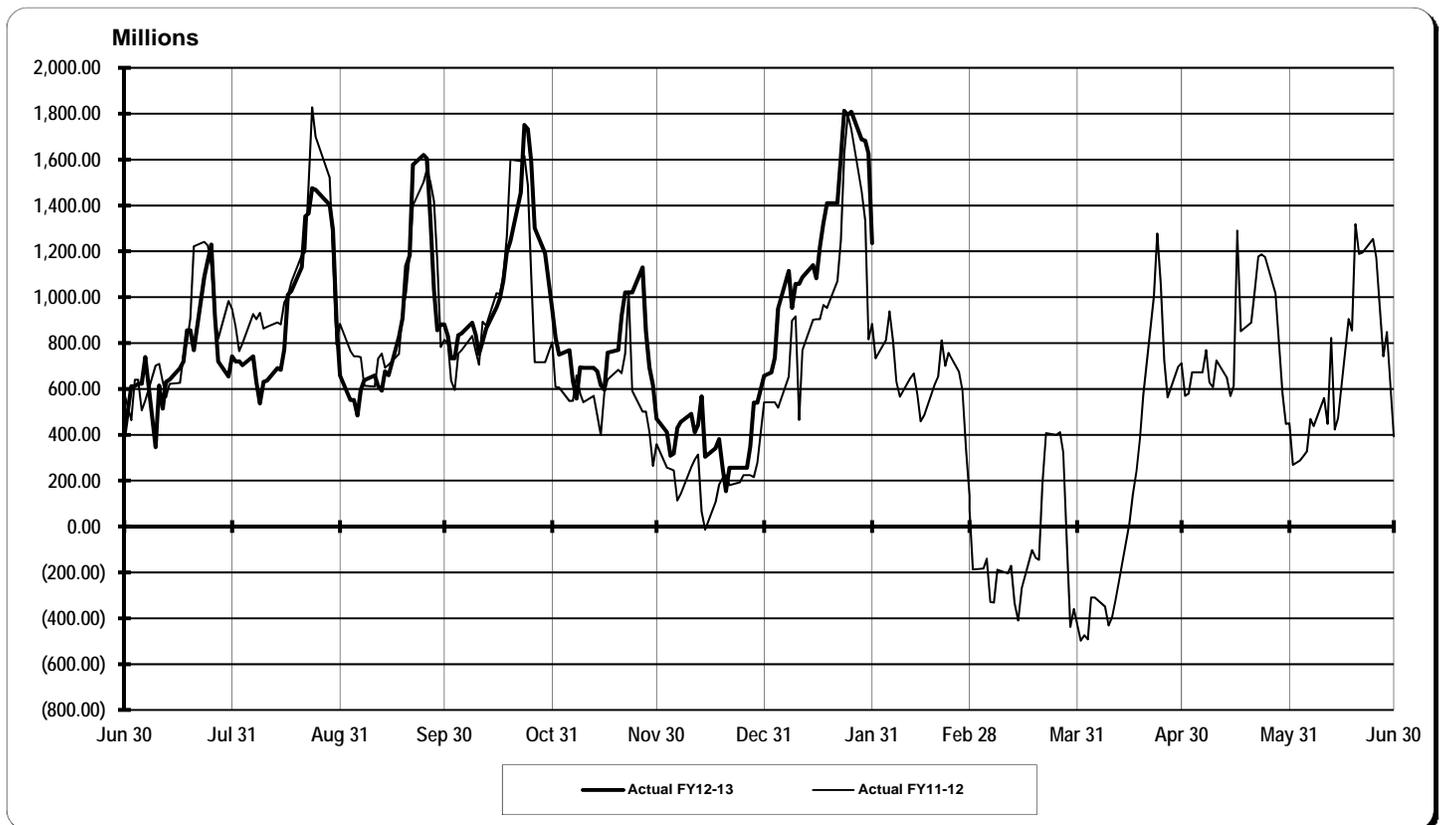
Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	1.7	.1	1.6	1600.0%
Repairs and Renovations Reserve Account.....	11.6	124.5	(112.9)	(90.7)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	1.1	5.7	(4.6)	(80.7)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	781.8	866.4	(84.6)	(9.8)%
Total Reserved.....	\$ 1,215.0	\$ 1,292.3	\$ (77.3)	(6.0)%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	842.1	301.4	540.7	179.4%
Total Unreserved.....	\$ 1,235.8	\$ 883.8	\$ 352.0	39.8%
Total Fund Balance.....	\$ 2,450.8	\$ 2,176.1	\$ 274.7	12.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND FISCAL YEAR ENDED JANUARY 31, 2012

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 657.2	\$ 542.0	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 657.2</u>	<u>\$ 542.0</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,270.3	\$ 933.8	\$ 6,681.4	\$ 6,116.1	\$ 10,517.5	\$ 9,820.0	63.5%	62.3%
Corporate Income	25.8	36.8	462.9	487.5	1,075.0	1,000.2	43.1%	48.7%
Sales and Use	482.3	521.6	3,144.7	3,179.8	5,455.8	5,293.1	57.6%	60.1%
Franchise	61.9	60.9	336.1	274.1	615.1	649.9	54.6%	42.2%
Insurance	6.2	5.0	163.9	161.3	511.1	510.9	32.1%	31.6%
Beverage	20.2	22.5	175.4	164.4	293.2	296.6	59.8%	55.4%
Inheritance	7.7	5.3	82.1	29.5	83.5	64.0	98.3%	46.1%
Privilege License	4.7	4.5	31.6	33.8	44.5	43.7	71.0%	77.3%
Tobacco Products	21.5	22.6	152.0	160.8	262.8	260.2	57.8%	61.8%
Real Estate Conveyance Excise	1.5	1.3	5.0	3.6	—	—	—	—
Gift	—	0.1	0.4	0.1	—	—	—	—
Solid Waste	(1.3)	(0.6)	3.3	4.2	—	—	—	—
White Goods Disposal	(0.6)	(0.8)	0.4	0.3	—	—	—	—
Scrap Tire Disposal	(2.2)	(2.9)	1.7	1.4	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	6.6	6.7	16.4	17.0	29.1	35.0	56.4%	48.6%
Mill Machinery	3.7	3.6	21.3	22.2	36.8	34.1	57.9%	65.1%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	0.1	0.1	0.1	1.1	—	9.1%	—
Total Tax Revenue	<u>\$ 1,908.5</u>	<u>\$ 1,620.5</u>	<u>\$ 11,278.7</u>	<u>\$ 10,656.2</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	59.6%	59.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.2	\$ 1.4	\$ 7.3	\$ 11.5	\$ 21.6	\$ 59.4	33.8%	19.4%
Judicial Fees	19.6	19.3	141.3	143.3	258.7	279.6	54.6%	51.3%
Insurance	5.9	6.7	22.6	22.8	73.7	71.4	30.7%	31.9%
Disproportionate Share	74.0	—	74.0	95.0	115.0	115.0	64.3%	82.6%
Highway Fund Transfer In	6.1	5.1	116.2	113.6	220.3	217.1	52.7%	52.3%
Highway Trust Fund Transfer In	—	—	13.8	38.4	27.6	76.7	50.0%	50.1%
Other	58.5	11.1	203.9	146.2	361.6	335.0	56.4%	43.6%
Total Non-Tax Revenue	<u>\$ 165.3</u>	<u>\$ 43.6</u>	<u>\$ 579.1</u>	<u>\$ 570.8</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	53.7%	49.5%
Total Tax and Non-Tax Revenue	<u>\$ 2,073.8</u>	<u>\$ 1,664.1</u>	<u>\$ 11,857.8</u>	<u>\$ 11,227.0</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	59.3%	58.6%
Total Availability	<u>\$ 2,731.0</u>	<u>\$ 2,206.1</u>	<u>\$ 12,251.5</u>	<u>\$ 11,809.4</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	60.1%	59.8%
Appropriation Expenditures:								
Current Operations	\$ 1,495.1	\$ 1,323.1	\$ 10,857.7	\$ 10,757.4	\$ 19,469.1	\$ 19,033.7	55.8%	56.5%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	0.1	(0.8)	151.6	168.2	708.7	665.0	21.4%	25.3%
Total Appropriation Expenditures	<u>\$ 1,495.2</u>	<u>\$ 1,322.3</u>	<u>\$ 11,015.7</u>	<u>\$ 10,925.6</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	54.6%	55.5%
Unreserved Fund Balance -								
Before Statutory Reservations	1,235.8	883.8	1,235.8	883.8	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,235.8</u>	<u>\$ 883.8</u>	<u>\$ 1,235.8</u>	<u>\$ 883.8</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JANUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,270.3	\$ 933.8	\$ 336.5	36.0%	\$ 6,681.4	\$ 6,116.1	\$ 565.3	9.2%
Corporate Income	25.8	36.8	(11.0)	(29.9)%	462.9	487.5	(24.6)	(5.0)%
Sales and Use	482.3	521.6	(39.3)	(7.5)%	3,144.7	3,179.8	(35.1)	(1.1)%
Franchise	61.9	60.9	1.0	1.6%	336.1	274.1	62.0	22.6%
Insurance	6.2	5.0	1.2	24.0%	163.9	161.3	2.6	1.6%
Beverage	20.2	22.5	(2.3)	(10.2)%	175.4	164.4	11.0	6.7%
Inheritance	7.7	5.3	2.4	45.3%	82.1	29.5	52.6	178.3%
Privilege License	4.7	4.5	0.2	4.4%	31.6	33.8	(2.2)	(6.5)%
Tobacco Products	21.5	22.6	(1.1)	(4.9)%	152.0	160.8	(8.8)	(5.5)%
Real Estate Conveyance Excise	1.5	1.3	0.2	15.4%	5.0	3.6	1.4	38.9%
Gift	—	0.1	(0.1)	(100.0)%	0.4	0.1	0.3	300.0%
Solid Waste	(1.3)	(0.6)	(0.7)	116.7%	3.3	4.2	(0.9)	(21.4)%
White Goods Disposal	(0.6)	(0.8)	0.2	25.0%	0.4	0.3	0.1	33.3%
Scrap Tire Disposal	(2.2)	(2.9)	0.7	24.1%	1.7	1.4	0.3	21.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	6.6	6.7	(0.1)	(1.5)%	16.4	17.0	(0.6)	(3.5)%
Mill Machinery	3.7	3.6	0.1	2.8%	21.3	22.2	(0.9)	(4.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	0.1	0.1	100.0%	0.1	0.1	—	—
Total Tax Revenue	\$ 1,908.5	\$ 1,620.5	\$ 288.0	17.8%	\$ 11,278.7	\$ 10,656.2	\$ 622.5	5.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.2	\$ 1.4	\$ (0.2)	(14.3)%	\$ 7.3	\$ 11.5	\$ (4.2)	(36.5)%
Judicial Fees	19.6	19.3	0.3	1.6%	141.3	143.3	(2.0)	(1.4)%
Insurance	5.9	6.7	(0.8)	(11.9)%	22.6	22.8	(0.2)	(0.9)%
Disproportionate Share	74.0	—	74.0	—	74.0	95.0	(21.0)	(22.1)%
Highway Fund Transfer In	6.1	5.1	1.0	19.6%	116.2	113.6	2.6	2.3%
Highway Trust Fund Transfer In	—	—	—	—	13.8	38.4	(24.6)	(64.1)%
Other	58.5	11.1	47.4	427.0%	203.9	146.2	57.7	39.5%
Total Non-Tax Revenue	\$ 165.3	\$ 43.6	\$ 121.7	279.1%	\$ 579.1	\$ 570.8	\$ 8.3	1.5%
Total Tax and Non-Tax Revenue	\$ 2,073.8	\$ 1,664.1	\$ 409.7	24.6%	\$ 11,857.8	\$ 11,227.0	\$ 630.8	5.6%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

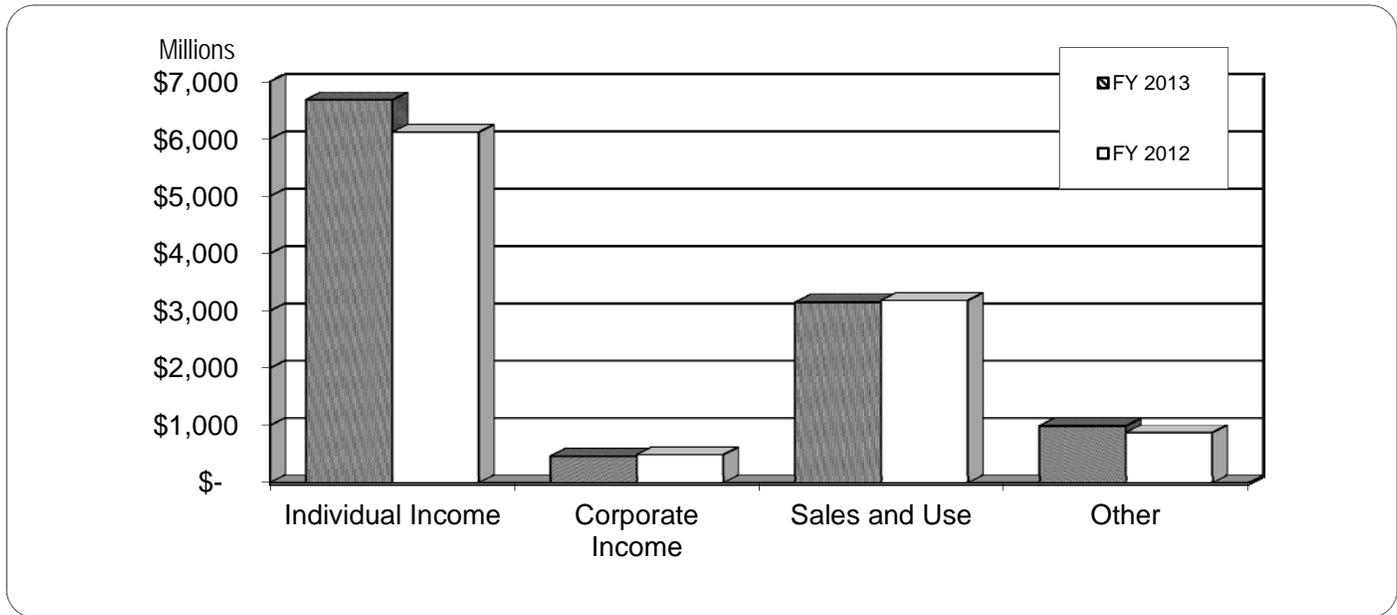
For fiscal year 2013, when compared to the prior year through January 31, actual net tax and non-tax revenues increased by \$630.8 million, or 5.6%. Tax revenues through January 2013 increased by \$622.5 million, or 5.8%, and non-tax revenues increased by \$8.3 million, or 1.5%.

The Highway Trust Fund Transfer In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Services (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$74 million in January 2013 with the remaining \$41 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue. Other Non-Tax Revenue showed an increase when compared to the prior year. House Bill 950, Session Law 2012-142, Section 2.2.(f) authorized a one time- transfer of \$45 million from the Department of Commerce's One North Carolina Fund to the General Fund. House Bill 950, Session Law 2012-142, Section 2.2.(e) authorized a one time- transfer of \$14 million from the Information Technology Internal Service Fund to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

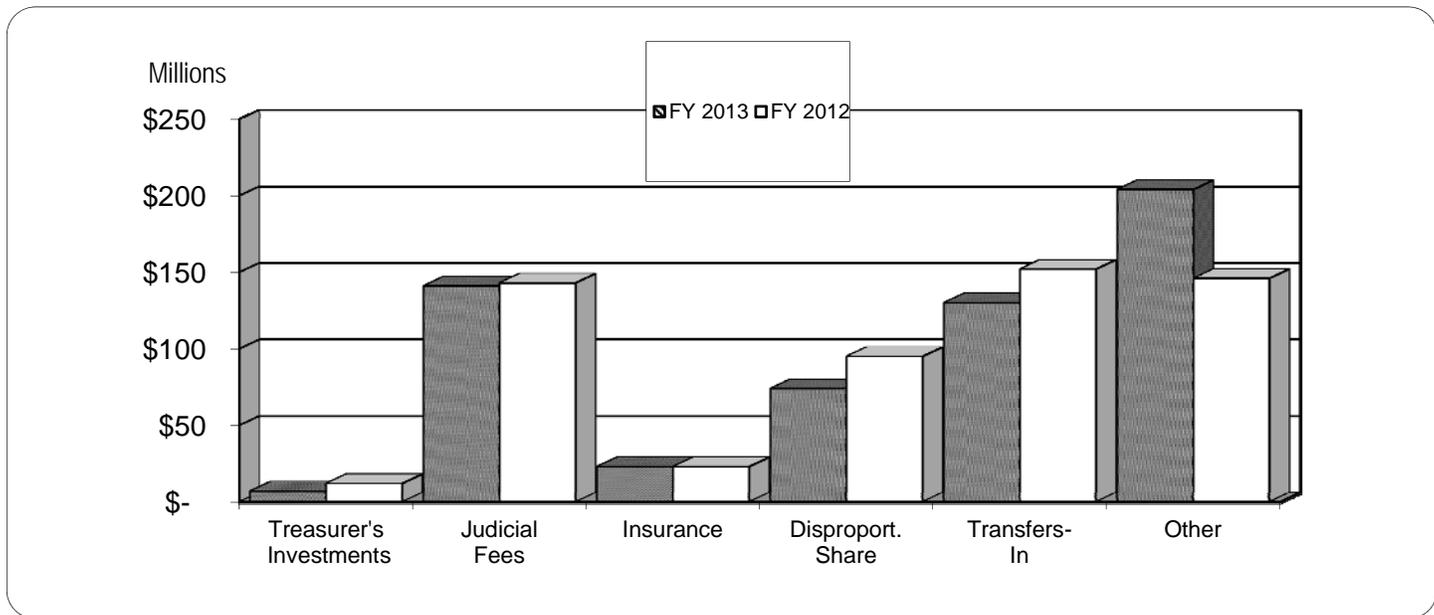
FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND JANUARY 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND JANUARY 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND JANUARY 31, 2012
Expressed in Millions

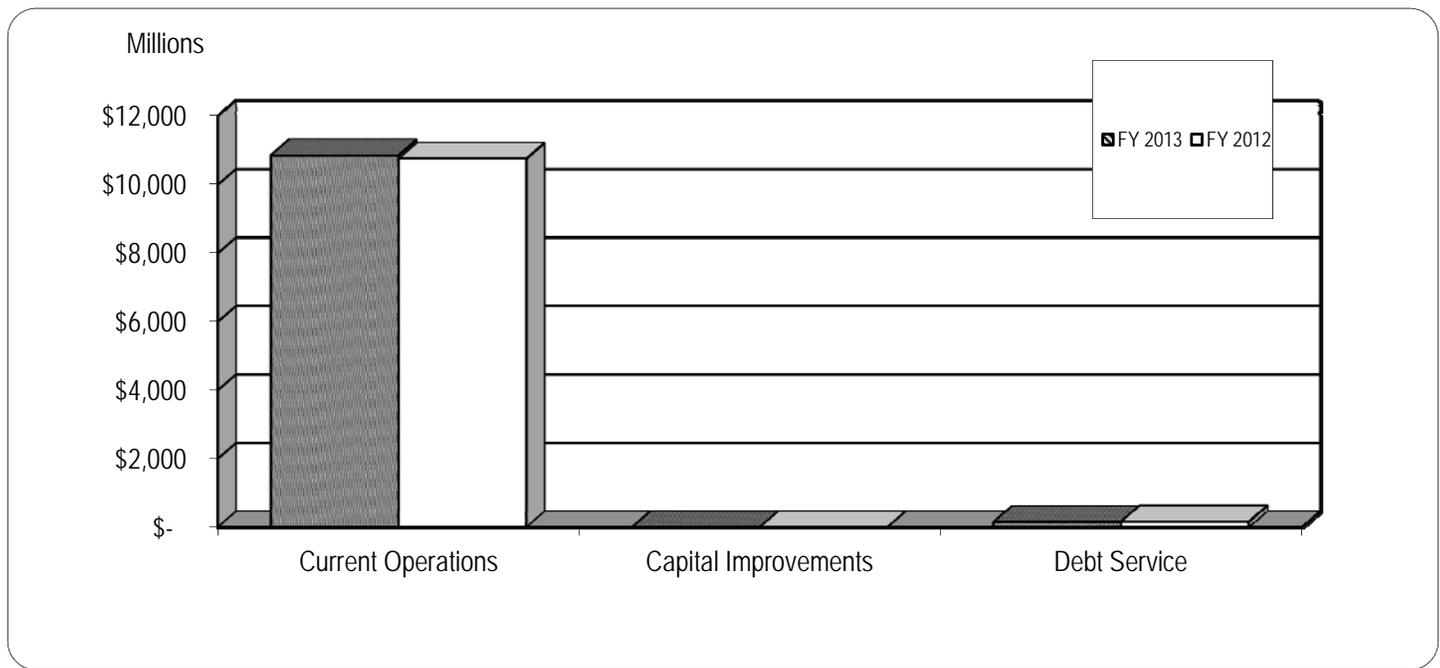
Current Operations	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
General Government	\$ 212.4	\$ 193.4	\$ 19.0	9.8%	1.9%	1.8%
Education	6,108.9	5,878.9	230.0	3.9%	55.5%	53.8%
Health and Human Services	2,961.0	3,079.3	(118.3)	(3.8%)	26.9%	28.2%
Economic Development	60.9	71.3	(10.4)	(14.6%)	0.6%	0.7%
Environment and Natural Resources	89.2	88.6	0.6	0.7%	0.8%	0.8%
Public Safety, Correction, and Regulation	1,336.3	1,338.8	(2.5)	(0.2%)	12.1%	12.3%
Agriculture	58.9	63.7	(4.8)	(7.5%)	0.5%	0.6%
Operating Reserves/Rounding	30.1	43.4	(13.3)	(30.6%)	0.3%	0.4%
<i>Total Current Operations</i>	<u>\$ 10,857.7</u>	<u>\$ 10,757.4</u>	<u>\$ 100.3</u>	0.9%	98.6%	98.5%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	0.1%	—
Debt Service	151.6	168.2	(16.6)	(9.9%)	1.4%	1.5%
Total Appropriation Expenditures	<u>\$ 11,015.7</u>	<u>\$ 10,925.6</u>	<u>\$ 90.1</u>	0.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JANUARY 31, 2013 AND JANUARY 31, 2012



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2013 were more than actual appropriation expenditures through January 2012 by \$90.1 million, or 0.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2013 were more than appropriation expenditures through January 2012 by \$100.3 million, or 0.9%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		January		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 4.2	\$ 29.3	\$ 15.5	\$ 53.5	\$ 54.0	54.8%	28.7%
Governor's Office	0.5	0.4	3.2	3.3	5.2	5.2	61.5%	63.5%
Office of State Budget	0.5	0.4	2.7	3.2	6.1	6.2	44.3%	51.6%
Housing Finance Agency	0.1	0.8	0.9	5.6	1.6	9.7	56.3%	57.7%
Lieutenant Governor	0.1	0.1	0.4	0.5	0.6	0.8	66.7%	62.5%
Secretary of State	1.0	0.8	6.5	5.8	11.8	10.9	55.1%	53.2%
State Auditor	1.1	1.2	6.0	6.4	11.0	12.1	54.5%	52.9%
State Treasurer	0.6	0.2	3.9	4.2	6.9	6.8	56.5%	61.8%
Retirement and Employee Benefits Administration	3.1	3.2	18.7	14.4	27.5	17.8	68.0%	80.9%
Office of the State Controller	6.4	5.2	36.1	29.7	67.7	65.8	53.3%	45.1%
Revenue	1.3	1.6	17.2	16.0	30.6	28.7	56.2%	55.7%
Cultural Resources	5.7	5.7	46.2	44.7	79.4	79.5	58.2%	56.2%
Cultural Resources - Roanoke Island Commission	4.7	5.4	35.9	38.4	63.6	65.7	56.4%	58.4%
Board of Elections	0.1	0.2	0.6	1.1	1.1	1.9	54.5%	57.9%
Office of Administrative Hearings	0.4	0.3	2.8	2.4	5.2	5.4	53.8%	44.4%
	0.3	0.2	2.0	2.2	4.3	4.2	46.5%	52.4%
	<u>\$ 30.0</u>	<u>\$ 29.9</u>	<u>\$ 212.4</u>	<u>\$ 193.4</u>	<u>\$ 376.1</u>	<u>\$ 374.7</u>	<u>56.5%</u>	<u>51.6%</u>
Reserves - General Assembly	\$ —	\$ —	\$ 0.6	\$ 0.6	\$ 1.9	\$ 1.9	31.6%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	4.3	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	4.5	20.9	10.9	20.9	15.4	100.0%	70.8%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(3.3)	10.0	(1.4)	34.9	235.7%	28.7%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.3	0.6	3.7	2.5	5.3	4.4	69.8%	56.8%
Reserves - Retirement	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	7.0	1.0	7.0	1.0	100.0%	100.0%
Reserves - Controller's Fraud Detection Development	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	3.2	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	9.0	—	—	—
	<u>\$ 0.3</u>	<u>\$ 5.1</u>	<u>\$ 29.9</u>	<u>\$ 43.0</u>	<u>\$ 51.2</u>	<u>\$ 77.6</u>	<u>58.4%</u>	<u>55.4%</u>
Total - General Government	<u>\$ 30.3</u>	<u>\$ 35.0</u>	<u>\$ 242.3</u>	<u>\$ 236.4</u>	<u>\$ 427.3</u>	<u>\$ 452.3</u>	<u>56.7%</u>	<u>52.3%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	January		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Education									
Public Instruction	\$ 676.6	\$ 632.1	\$ 4,505.0	\$ 4,371.9	\$ 7,844.6	\$ 7,617.4	57.4%	57.4%	
Community Colleges	89.9	84.8	546.8	513.2	1,040.4	1,006.5	52.6%	51.0%	
	<u>\$ 766.5</u>	<u>\$ 716.9</u>	<u>\$ 5,051.8</u>	<u>\$ 4,885.1</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	56.9%	56.6%	
University System									
University of North Carolina - General Admin.	\$ 3.8	\$ 3.5	\$ 17.9	\$ 19.5	\$ 35.1	\$ 38.6	51.0%	50.5%	
UNC - GA Institutional Programs and Facilities	—	—	16.0	—	26.2	17.7	61.1%	—	
UNC - GA Related Educational Programs	0.3	(0.2)	98.3	65.4	103.1	68.2	95.3%	95.9%	
UNC - GA Aid to Private Institutions	—	0.2	84.5	67.7	86.4	91.6	97.8%	73.9%	
UNC - Chapel Hill Academic Affairs	7.2	(5.3)	57.3	61.9	274.6	266.4	20.9%	23.2%	
UNC - Chapel Hill Health Affairs	(4.6)	(2.0)	49.9	62.3	197.3	178.3	25.3%	34.9%	
UNC - Chapel Hill Area Health Affairs	4.3	3.3	21.3	21.3	42.4	41.8	50.2%	51.0%	
NCSU - Academic Affairs	14.6	8.9	120.9	122.5	389.2	372.5	31.1%	32.9%	
NCSU - Agricultural Research	4.5	4.4	31.5	31.6	54.9	54.3	57.4%	58.2%	
NCSU - Agricultural Extension Service	3.3	3.2	23.0	22.8	39.9	39.2	57.6%	58.2%	
University of North Carolina at Greensboro	(0.6)	(1.6)	54.9	50.8	154.1	150.4	35.6%	33.8%	
University of North Carolina at Charlotte	(4.8)	(20.0)	55.5	48.8	193.2	186.0	28.7%	26.2%	
University of North Carolina at Asheville	0.3	(1.2)	13.8	12.0	37.5	35.7	36.8%	33.6%	
University of North Carolina at Wilmington	4.3	1.9	42.3	34.4	96.7	91.3	43.7%	37.7%	
University of North Carolina at Pembroke	1.3	(0.8)	20.3	19.6	55.1	54.0	36.8%	36.3%	
East Carolina University	(13.8)	(7.7)	53.3	66.3	220.1	209.8	24.2%	31.6%	
ECU - Health Affairs	2.9	2.3	31.6	29.6	64.8	61.9	48.8%	47.8%	
North Carolina A&T University	(12.6)	(12.2)	35.9	29.3	97.6	94.2	36.8%	31.1%	
Western Carolina University	(1.1)	(0.6)	24.8	26.6	82.8	80.2	30.0%	33.2%	
Appalachian State University	9.4	3.5	69.9	56.7	128.6	125.9	54.4%	45.0%	
Winston-Salem State University	4.3	0.7	37.8	35.0	68.1	68.0	55.5%	51.5%	
Elizabeth City State University	3.2	2.6	21.4	20.3	35.8	35.6	59.8%	57.0%	
Fayetteville State University	(0.7)	(0.2)	24.3	22.5	49.6	50.4	49.0%	44.6%	
North Carolina Central University	(7.8)	(3.9)	28.4	36.6	84.3	83.6	33.7%	43.8%	
North Carolina School of the Arts	0.1	0.4	11.6	9.8	27.1	25.8	42.8%	38.0%	
University of North Carolina Hospitals	—	1.5	—	10.5	—	18.0	—	58.3%	
North Carolina School of Science and Math	1.5	1.4	10.7	10.0	19.2	17.7	55.7%	56.5%	
Total University System	<u>\$ 19.3</u>	<u>\$ (17.9)</u>	<u>\$ 1,057.1</u>	<u>\$ 993.8</u>	<u>\$ 2,663.7</u>	<u>\$ 2,557.1</u>	39.7%	38.9%	
Total - Education	<u>\$ 785.8</u>	<u>\$ 699.0</u>	<u>\$ 6,108.9</u>	<u>\$ 5,878.9</u>	<u>\$ 11,548.7</u>	<u>\$ 11,181.0</u>	52.9%	52.6%	
Health and Human Services									
HHS - Administration	\$ 4.1	\$ 6.9	\$ 24.1	\$ 28.8	\$ 62.3	\$ 56.5	38.7%	51.0%	
Aging	2.3	2.3	24.6	21.9	49.0	44.3	50.2%	49.4%	
Child Development	11.9	11.0	142.4	144.6	262.9	262.6	54.2%	55.1%	
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—	
Health Services	(8.6)	13.1	62.0	86.7	166.6	192.0	37.2%	45.2%	
Social Services	18.3	13.8	104.3	101.8	176.6	185.5	59.1%	54.9%	
Medical Assistance	367.8	249.9	2,094.4	2,231.2	3,144.6	3,027.0	66.6%	73.7%	
Children's Health Insurance	8.6	5.1	55.8	41.3	80.1	77.9	69.7%	53.0%	
Services for the Blind	0.4	0.5	3.7	3.4	8.2	8.3	45.1%	41.0%	
Mental Health	46.9	55.0	429.6	396.6	695.7	669.4	61.8%	59.2%	
Facility Services	1.4	1.8	3.4	6.3	17.7	15.9	19.2%	39.6%	
Vocational Rehabilitation	1.7	2.8	16.7	16.7	37.2	36.5	44.9%	45.8%	
Total - Health and Human Services	<u>\$ 454.8</u>	<u>\$ 362.2</u>	<u>\$ 2,961.0</u>	<u>\$ 3,079.3</u>	<u>\$ 4,700.9</u>	<u>\$ 4,575.9</u>	63.0%	67.3%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	January		Year-To-Date				Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Economic Development									
Commerce	\$ 2.8	\$ 5.2	\$ 25.2	\$ 28.8	\$ 42.0	\$ 52.3	60.0%	55.1%	
Commerce - State Aid to Nonstate Entities	7.1	5.2	35.7	42.5	70.8	75.8	50.4%	56.1%	
Total - Economic Development	\$ 9.9	\$ 10.4	\$ 60.9	\$ 71.3	\$ 112.8	\$ 128.1	54.0%	55.7%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 9.0	\$ 16.0	\$ 71.2	\$ 71.2	\$ 112.6	\$ 117.3	63.2%	60.7%	
Environment and Natural Resources - State Aid	0.9	1.0	6.4	7.1	10.8	11.4	59.3%	62.3%	
Wildlife Resources	3.0	1.5	11.6	10.3	18.5	18.4	62.7%	56.0%	
Total - Environment and Natural Resources	\$ 12.9	\$ 18.5	\$ 89.2	\$ 88.6	\$ 141.9	\$ 147.1	62.9%	60.2%	
Public Safety, Correction, and Regulation									
Judicial	\$ 47.3	\$ 47.5	\$ 337.8	\$ 334.2	\$ 573.7	\$ 566.0	58.9%	59.0%	
Justice	3.5	5.4	44.7	45.8	77.8	82.9	57.5%	55.2%	
Labor	1.9	1.2	8.2	6.9	16.2	16.2	50.6%	42.6%	
Insurance	1.8	2.5	15.5	16.9	38.1	37.0	40.7%	45.7%	
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%	
Public Safety	140.1	135.1	927.5	932.7	1,716.9	1,730.7	54.0%	53.9%	
Total - Public Safety, Correction, and Regulation	\$ 194.6	\$ 191.7	\$ 1,336.3	\$ 1,338.8	\$ 2,425.3	\$ 2,435.1	55.1%	55.0%	
Agriculture									
Agriculture and Consumer Services	\$ 6.5	\$ 5.9	\$ 58.9	\$ 63.7	\$ 112.5	\$ 114.4	52.4%	55.7%	
Rounding [*]	\$ 0.3	\$ 0.4	\$ 0.2	\$ 0.4	\$ (0.3)	\$ (0.2)	N/A	N/A	
Total Current Operations	\$ 1,495.1	\$ 1,323.1	\$ 10,857.7	\$ 10,757.4	\$ 19,469.1	\$ 19,033.7	55.8%	56.5%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—	
Debt Service	\$ 0.1	\$ (0.8)	\$ 151.6	\$ 168.2	\$ 708.7	\$ 665.0	21.4%	25.3%	
Total Appropriation Expenditures	\$ 1,495.2	\$ 1,322.3	\$ 11,015.7	\$ 10,925.6	\$ 20,184.2	\$ 19,703.2	54.6%	55.5%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,960	\$ 30,361	\$ 12,440	\$ 89,262
Total - Agriculture	\$ 5,960	\$ 30,361	\$ 12,440	\$ 89,262
Debt Service				
State Treasurer	\$ -	\$ 19,803	\$ 103	\$ 169,822
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 19,803	\$ 103	\$ 171,438
Education				
Public Instruction	\$ 223,204	\$ 1,205,462	\$ 901,717	\$ 5,710,435
Community Colleges	46,891	395,878	136,746	942,655
UNC Systems	593,165	2,150,996	616,269	3,208,332
Total - Education	\$ 863,260	\$ 3,752,336	\$ 1,654,732	\$ 9,861,422
Economic Development				
Commerce	\$ 5,933	\$ 59,572	\$ 8,646	\$ 84,801
Commerce-State Aid	-	2,315	7,006	37,966
Total - Economic Development	\$ 5,933	\$ 61,887	\$ 15,652	\$ 122,767
Environment & Natural Resources				
Environment and Natural Resources	\$ 6,795	\$ 41,389	\$ 15,863	\$ 112,565
Environ. and Nat. Resources-St. Aid	-	-	896	6,361
Wildlife Resources	-	-	3,018	11,602
Total - Environ. & Natural Resources	\$ 6,795	\$ 41,389	\$ 19,777	\$ 130,528
General Government				
General Assembly	\$ 85	\$ 2,839	\$ 4,194	\$ 32,163
Governor	1	7,186	512	10,422
Governor-Special Projects	6,881	90,006	6,881	90,006
Budget, Planning & Management	145	1,032	584	3,718
Housing Finance Authority	-	-	134	938
Governor	-	85	142	691
Lt. Governor	-	-	78	405
Secretary of State	26	219	1,014	6,733
State Auditor	276	3,357	1,430	9,388
State Treasurer-Administration	2,456	15,170	3,018	19,025
State Treasurer-Retirement	-	-	3,129	18,745
Administration	3,396	25,168	9,641	61,225
State Controller	130	779	1,459	17,993
Revenue	3,618	14,854	9,480	61,097
Cultural Resources	497	5,001	5,214	40,916
Cultural Resources-Roanoke Island	-	-	85	634
Board of Elections	5	386	395	3,149
Administrative Hearings	204	1,248	431	3,217
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	38
Reserve-JDIG	-	2,098	-	22,998
Reserve-Severance	-	4,948	-	1,598
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	287	3,699
Reserve-Retirement Rate Adj	-	-	-	500
Reserve-Automated Fraud Det Dev	-	-	-	7,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 17,720	\$ 174,376	\$ 48,108	\$ 416,798
Health and Human Services				
HHS-Administration	6,856	48,897	10,967	72,968
Aging	5,475	32,533	7,866	57,179
Child Development	42,386	231,357	54,400	373,758
Education Services	-	5	1	5
Health Services	80,546	370,421	71,791	432,394
Social Services	80,219	514,790	96,432	619,106
Medical Assistance	1,183,650	5,374,340	1,551,434	7,468,691
NC Health Choice	27,012	144,705	35,663	200,544
Blind Services	1,895	12,504	2,272	16,167
Mental Health	201,595	434,434	248,548	864,052
Facility Services	3,169	28,871	4,623	32,302
Vocational Rehabilitation Services	8,876	62,077	10,891	78,787
Total - Health and Human Services	\$ 1,641,679	\$ 7,254,934	\$ 2,094,888	\$ 10,215,953
Public Safety, Correction, and Regulation				
Judicial	\$ 139	\$ 1,435	\$ 37,446	\$ 263,707
Judicial-Indigent Defense	541	4,465	10,541	79,922
Justice	6,350	22,897	9,643	67,549
Labor	1,058	10,787	2,936	18,996
Insurance	1,878	14,802	3,567	30,318
Insurance-RICO	-	-	-	2,624
Public Safety	18,985	150,433	161,063	1,077,974
Total - Public Safety, Correction and Regulation	\$ 28,951	\$ 204,819	\$ 225,196	\$ 1,541,090
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 7,967	\$ 83,364	\$ 296	\$ 1,255
License Schedule B	5,284	32,262	521	635
Tobacco	23,447	168,393	1,898	16,383
Franchise	63,068	449,126	1,189	113,074
Individual Income	1,306,461	7,058,606	36,126	377,165
Sales & Use	783,270	5,021,088	300,935	1,876,344
Beverage	31,874	199,413	11,653	23,980
Gift	-	448	1	27
Freight Car	-	14	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	6,230	164,270	6	357
Piped Natural Gas	6,610	21,299	-	4,931
Corporate Income	45,228	723,719	19,466	260,839
Real Estate	5,023	26,433	3,458	21,411
White Goods	403	2,691	989	2,288
Scrap Tire	1,659	10,154	3,933	8,502
Manufacturing	3,833	21,606	43	260
Solid Waste	3,284	12,533	4,644	9,253
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,293,641	\$ 13,995,419	\$ 385,158	\$ 2,716,705
Nontax Codes				
Insurance-Nontax	\$ 4,547	\$ 13,708	\$ -	\$ -
Secretary of State-Nontax	30,555	47,503	160	336
License & Fees-Nontax	1,850	10,390	468	1,465
Gas & Oil Inspection	190	683	-	-
Deed Mortgage Registration Fee	647	4,456	517	3,565
Board of Elections	6	55	9	49
DHHS	249	908	-	-
Disproportionate Share	74,000	74,000	-	-
ABC Board	333	2,545	83	563
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,207	7,297	-	-
Fees & Penalties	422	2,654	415	2,234
Highway Trust Transfer	-	13,798	-	-
CI Appropriation	-	-	-	-
Judicial	19,645	141,350	-	24
Sales & Use	736	4,537	-	-
Intra State Transfer	24,333	129,636	-	-
Highway Transfer	6,020	116,165	-	-
Probation Supervision Fees	1,045	7,776	-	-
DWI Restoration Fees	38	329	-	-
DWI Service Fees	606	4,319	-	-
Sales Tax Refund	-	1,212	-	-
Miscellaneous	3	16	-	-
Parole Supervision Fees	65	448	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	559	3,613	-	-
Total - Nontax Codes	\$ 167,056	\$ 587,398	\$ 1,652	\$ 8,236
Total Reverting	\$ 5,030,995	\$ 26,122,722	\$ 4,457,706	\$ 25,280,572
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	26,122,722			
Year-To-Date Disbursements	25,280,572			
Ending Unreserved Cash	\$ 1,235,847			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 267	\$ 5,547	\$ 1,908	\$ 5,750	\$ 16,757
Total Agriculture	\$ 16,960	\$ 267	\$ 5,547	\$ 1,908	\$ 5,750	\$ 16,757
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	66	103	112,656	103	112,722	-
Total - Debt Service	\$ 66	\$ 103	\$ 112,656	\$ 103	\$ 112,722	\$ -
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 7,332	\$ 101,708	\$ 7,734	\$ 103,646	\$ 11,827
Public Instruction-School Technology	13,557	11	29,692	1,936	23,456	19,793
Public Instruction-IT Projects	8,605	-	15	876	4,299	4,321
Public Instruction-Public School Bldg Fund	175,503	26,730	54,648	2,717	59,102	171,049
Public Instruction-Trust	7,846	428	15,877	100	10,426	13,297
Public Instruction-Local Payroll	28	4,780	32,043	4,713	31,962	109
Public Instruction-Internal Service	84,744	511	61,873	5,584	92,812	53,805
Community Colleges-Special Revenue	5,759	1,525	5,768	1,561	5,121	6,406
Community Colleges-IT Projects	3,124	-	2,061	23	147	5,038
Community Colleges-Trust	1,459	4	17,005	2,143	9,586	8,878
Total - Education	\$ 314,390	\$ 41,321	\$ 320,690	\$ 27,387	\$ 340,557	\$ 294,523
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 201	\$ 776	\$ 8	\$ 95	\$ 2,630
Commerce-Special Revenue	78,645	13,197	127,573	15,164	167,652	38,566
Commerce-IT Projects	2,348	-	578	200	1,213	1,713
Commerce-Trust	207	5	18	61	69	156
Commerce-CDBG	14,235	70	1,806	-	-	16,041
Commerce-Div of Employ Sec	18,680	11,297	75,306	9,858	73,327	20,659
Total - Economic Development	\$ 116,064	\$ 24,770	\$ 206,057	\$ 25,291	\$ 242,356	\$ 79,765
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ 6	\$ 420	\$ 159
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	918	7,871	1,274	17,574	58,478
Environment and Natural Resources	2,035	307	1,225	111	1,510	1,750
Wildlife	22,178	7,800	56,064	7,845	57,345	20,897
Total - Environment and Natural Resources	\$ 93,734	\$ 9,025	\$ 65,160	\$ 9,236	\$ 76,849	\$ 82,045

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ 117,447	\$ 238,723	\$ 117,635	\$ 271,718	\$ 2,094
Governor's Office-Disaster Relief	-	117	3,316	117	3,316	-
Payroll Imprest Fund	-	586,781	4,171,223	586,780	4,171,222	1
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	61	2,268	-	9	3,184
State Treasurer-Blount St. Properties	5,407	2	15	-	-	5,422
Administration	21,048	2,185	16,155	2,295	14,980	22,223
State Controller	34,331	934	24,864	1,792	13,618	45,577
Revenue-Project Collect	33,383	2,514	16,223	1,642	9,834	39,772
Revenue-Tax Distribution	-	178,536	1,629,441	178,539	1,629,441	-
Revenue-Lee Act Credits	300	11	165	118	160	305
Revenue-Tax Transfer Fees	1,599	103	624	39	279	1,944
Revenue-IT Project	30,941	-	16,276	1,553	9,225	37,992
Cultural Resources	154	23	80	55	181	53
Cultural Resources-Interest Bearing	58	1	30	5	20	68
Board of Elections	5,525	4	353	-	712	5,166
NC Infrastructure Finance Corporation	-	-	67,062	-	67,062	-
Information Technology	590	287	4,401	420	4,793	198
State Treasurer-Basis Swap	-	-	2,341	-	2,341	-
Administrative Hearings	246	-	59	-	104	201
Total - General Government	\$ 186,968	\$ 889,006	\$ 6,193,619	\$ 890,990	\$ 6,203,305	\$ 177,282
Health and Human Services						
Health Services	\$ 433	\$ 23,304	\$ 124,078	\$ 17,755	\$ 118,365	\$ 6,146
Social Services	3,466	1,247	7,513	1,254	3,051	7,928
Medical Assistance	\$ 11,483	\$ 12,803	\$ 120,907	\$ 25,660	\$ 117,589	\$ 14,801
Child Development	-	-	-	-	-	-
Facility Services	11,669	128	2,385	643	1,262	12,792
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	21,601	89,103	19,456	91,223	23,404
Aging	-	-	73	-	73	-
Blind Services	7	2	12	5	13	6
Total - Health and Human Services	\$ 52,582	\$ 59,085	\$ 344,071	\$ 64,773	\$ 331,576	\$ 65,077
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 14	\$ 99	\$ 17	\$ 64	\$ 230
Public Safety	\$ 65,395	\$ 4,325	\$ 44,254	\$ 5,393	\$ 43,559	\$ 66,090
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 4,339	\$ 44,353	\$ 5,410	\$ 43,623	\$ 66,320
Total Nonreverting	\$ 846,354	\$ 1,027,916	\$ 7,292,153	\$ 1,025,098	\$ 7,356,738	\$ 781,769

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).