

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

June 30, 2022

Exhibit B-6

(Dollars in Thousands)

	<u>Custodial Funds</u>			
	<u>Pension and Other Employee Benefit Trust</u>	<u>Private- Purpose Trust Funds</u>	<u>External Investment Pools and Investment Account</u>	<u>Other Custodial Funds</u>
Assets				
Cash and cash equivalents (Note 3)	\$ 1,509,641	\$ 147,725	\$ 5,572	\$ 1,749,189
Investments (Note 3):				
Corporate bonds	-	-	-	124,483
Corporate stocks	-	-	-	43,342
Certificates of deposit	-	44,502	-	400
Collective investment funds	42,720	-	-	-
State Treasurer investment pool	111,735,263	-	1,690,835	-
Unallocated insurance contracts	248,085	-	-	-
Synthetic guaranteed investment contracts	2,094,529	-	-	-
Non-State Treasurer pooled investments	13,982,421	-	-	-
Securities lending collateral (Note 3)	1,149,787	3	33,800	17,906
Receivables:				
Taxes receivable	-	-	-	296,000
Accounts receivable	32,020	-	-	89,330
Other receivables	-	-	-	51
Intergovernmental receivable	103	-	-	1
Interest receivable	884	-	677	15,923
Contributions receivable	201,416	-	-	-
Due from other funds (Note 10)	100,208	-	-	38,527
Due from component units	34,549	-	-	-
Notes receivable	278,952	-	-	-
Sureties	-	823,957	-	24,390
Capital assets-nondepreciable	-	-	-	68
Total Assets	<u>131,410,578</u>	<u>1,016,187</u>	<u>1,730,884</u>	<u>2,399,610</u>
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	2,123	-	996	706
Intergovernmental payable	-	-	-	1,330,546
Benefits payable	6,448	-	-	-
Obligations under securities lending	1,149,787	3	33,800	17,906
Deposits payable	-	-	-	276
Funds held for others	6,085	-	-	1,256
Total Liabilities	<u>1,164,443</u>	<u>3</u>	<u>34,796</u>	<u>1,350,690</u>
Net Position				
Restricted for:				
Pension benefits	124,719,910	-	-	-
Other postemployment benefits	3,088,485	-	-	-
Other employment benefits	2,437,740	-	-	-
Pool participants	-	-	1,232,438	-
Individuals, organizations, and other governments	-	1,016,184	463,650	1,048,920
Total Net Position	<u>\$ 130,246,135</u>	<u>\$ 1,016,184</u>	<u>\$ 1,696,088</u>	<u>\$ 1,048,920</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2022

Exhibit B-7

(Dollars in Thousands)

	Custodial Funds			
	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Funds	External Investment Pools and Investment Account	Other Custodial Funds
Additions				
Contributions:				
Employer Contributions	\$ 5,170,647	\$ -	\$ -	\$ -
Members Contributions	2,048,002	-	-	-
Trustee deposits	-	201,735	-	-
Other contributions	241,504	-	-	-
Total contributions	<u>7,460,153</u>	<u>201,735</u>	<u>-</u>	<u>-</u>
Investment income:				
Investment earnings (losses)	(6,288,095)	175	(92,695)	306
Less investment expenses	(597,881)	-	(158)	(9)
Net investment income (loss)	<u>(6,885,976)</u>	<u>175</u>	<u>(92,853)</u>	<u>297</u>
Pool share transactions:				
Reinvestment of dividends	-	-	(92,853)	-
Net share purchases/(redemptions)	-	-	330,309	-
Net pool share transactions	<u>-</u>	<u>-</u>	<u>237,456</u>	<u>-</u>
Property tax collections for local governments	-	-	-	1,167,266
Sales and use tax collections for local governments	-	-	-	4,974,071
Participant deposits	-	-	-	812,919
Child support deposits	-	-	-	709,481
Federal COVID-19 funds	-	-	-	352,692
Other additions:				
Sales and services	-	-	-	1,321
Fees, licenses, and fines	3,163	-	-	-
Interest earnings on loans	15,119	-	-	-
Miscellaneous	5,194	-	-	-
Total other additions	<u>23,476</u>	<u>-</u>	<u>-</u>	<u>1,321</u>
Total additions	<u>597,653</u>	<u>201,910</u>	<u>144,603</u>	<u>8,018,047</u>
Deductions				
Claims and benefits	7,941,070	-	-	-
Medical insurance premiums	1,044,104	-	-	-
Refund of contributions	199,597	-	-	-
Distributions paid and payable	-	-	(92,853)	-
Payments in accordance with trust arrangements	-	164,729	-	-
Payments of property tax to local governments	-	-	-	1,167,220
Payments of sales and use tax to local governments	-	-	-	4,974,071
Payments in accordance with custodial arrangements	-	-	-	710,130
Payments in accordance with child support arrangements	-	-	-	709,706
Payments of grants to local governments	-	-	-	343,228
Payments of refunds to grantors	-	-	-	9,464
Administrative expenses	34,338	-	-	212
Other deductions	618	-	-	-
Total deductions	<u>9,219,727</u>	<u>164,729</u>	<u>(92,853)</u>	<u>7,914,031</u>
Change in net position	(8,622,074)	37,181	237,456	104,016
Net position — July 1, as restated (Note 23)	<u>138,868,209</u>	<u>979,003</u>	<u>1,458,632</u>	<u>944,904</u>
Net position — June 30	<u>\$ 130,246,135</u>	<u>\$ 1,016,184</u>	<u>\$ 1,696,088</u>	<u>\$ 1,048,920</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.