



FIDUCIARY FUNDS

THIS PAGE INTENTIONALLY LEFT BLANK.



PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2022

*Exhibit F-1**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 84	\$ 147,641	\$ 147,725
Investments:			
Certificates of deposit	-	44,502	44,502
Securities lending collateral	3	-	3
Sureties	823,957	-	823,957
Total Assets	<u>824,044</u>	<u>192,143</u>	<u>1,016,187</u>
Liabilities			
Obligations under securities lending	<u>3</u>	<u>-</u>	<u>3</u>
Net Position			
Restricted for:			
Individuals, organizations, and other governments	824,041	192,143	1,016,184
Total Net Position	<u>\$ 824,041</u>	<u>\$ 192,143</u>	<u>\$ 1,016,184</u>

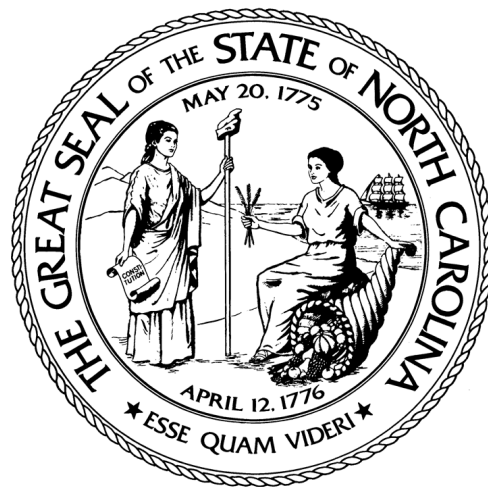
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

For the Fiscal Year Ended June 30, 2022

*Exhibit F-2**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Additions			
Contributions:			
Trustee deposits	\$ 27,169	\$ 174,566	\$ 201,735
Investment Income:			
Investment earnings	-	175	175
Net investment income	-	175	175
Total Additions	<u>27,169</u>	<u>174,741</u>	<u>201,910</u>
Deductions			
Payments in accordance with trust arrangements	8,153	156,576	164,729
Change in net position	19,016	18,165	37,181
Net position — July 1, as restated (Note 23)	805,025	173,978	979,003
Net position — June 30	<u>\$ 824,041</u>	<u>\$ 192,143</u>	<u>\$ 1,016,184</u>

THIS PAGE INTENTIONALLY LEFT BLANK.



CUSTODIAL FUNDS

Custodial funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the custodial funds:

- External Equity Index Investment Account
- External Investment Pool
- External Bond Index Investment Pool
- Local Sales Tax Collections
- Clerks of Court
- Insurers in Receivership
- Vehicle Property Tax Collections
- Swain County Settlement
- Local Fiscal Recovery
- Departmental Funds

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

June 30, 2022

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Assets				
Cash and cash equivalents	\$ -	\$ 5,572	\$ -	\$ 5,572
Investments:				
Corporate bonds	-	-	-	-
Corporate stocks	-	-	-	-
Certificates of deposit	-	-	-	-
State Treasurer investment pool	463,650	1,031,611	195,574	1,690,835
Securities lending collateral	315	33,485	-	33,800
Receivables:				
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Other receivables	-	-	-	-
Intergovernmental receivable	-	-	-	-
Interest receivable	-	677	-	677
Due from other funds	-	-	-	-
Sureties	-	-	-	-
Capital assets-nondepreciable	-	-	-	-
Total Assets	\$ 463,965	\$ 1,071,345	\$ 195,574	\$ 1,730,884
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	\$ -	\$ 996	\$ -	\$ 996
Intergovernmental payable	-	-	-	-
Obligations under securities lending	315	33,485	-	33,800
Deposits payable	-	-	-	-
Funds held for others	-	-	-	-
Total Liabilities	\$ 315	\$ 34,481	\$ -	\$ 34,796
Net Position				
Restricted for:				
Pool participants	-	1,036,864	195,574	1,232,438
Individuals, organizations, and other governments	463,650	-	-	463,650
Total Net Position	\$ 463,650	\$ 1,036,864	\$ 195,574	\$ 1,696,088

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ 884,588	\$ 196,236	\$ 105,070	\$ 106,473	\$ 52,116	\$ 352,715	\$ 51,991	\$ 1,749,189	\$ 1,754,761
-	-	124,483	-	-	-	-	124,483	124,483
-	-	43,342	-	-	-	-	43,342	43,342
-	-	-	-	-	-	400	400	400
-	-	-	-	-	-	-	-	1,690,835
-	-	-	3,366	1,784	12,072	684	17,906	51,706
296,000	-	-	-	-	-	-	296,000	296,000
-	8	88,990	-	-	-	332	89,330	89,330
-	51	-	-	-	-	-	51	51
-	-	-	1	-	-	-	1	1
-	-	15,701	46	27	146	3	15,923	16,600
38,492	-	-	-	-	-	35	38,527	38,527
-	24,390	-	-	-	-	-	24,390	24,390
-	-	68	-	-	-	-	68	68
<u>\$ 1,219,080</u>	<u>\$ 220,685</u>	<u>\$ 377,654</u>	<u>\$ 109,886</u>	<u>\$ 53,927</u>	<u>\$ 364,933</u>	<u>\$ 53,445</u>	<u>\$ 2,399,610</u>	<u>\$ 4,130,494</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 706	\$ 706	\$ 1,702
1,219,080	4,666	-	106,548	-	-	252	1,330,546	1,330,546
-	-	-	3,366	1,784	12,072	684	17,906	51,706
-	-	-	-	-	-	276	276	276
-	-	-	-	-	-	1,256	1,256	1,256
<u>\$ 1,219,080</u>	<u>\$ 4,666</u>	<u>\$ -</u>	<u>\$ 109,914</u>	<u>\$ 1,784</u>	<u>\$ 12,072</u>	<u>\$ 3,174</u>	<u>\$ 1,350,690</u>	<u>\$ 1,385,486</u>
-	-	-	-	-	-	-	-	1,232,438
-	216,019	377,654	(28)	52,143	352,861	50,271	1,048,920	1,512,570
<u>\$ -</u>	<u>\$ 216,019</u>	<u>\$ 377,654</u>	<u>\$ (28)</u>	<u>\$ 52,143</u>	<u>\$ 352,861</u>	<u>\$ 50,271</u>	<u>\$ 1,048,920</u>	<u>\$ 2,745,008</u>

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

For the Fiscal Year Ended June 30, 2022

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Additions				
Investment Income:				
Investment earnings (loss)	\$ (78,662)	\$ 2,009	\$ (16,042)	\$ (92,695)
Less investment expenses	(90)	(33)	(35)	(158)
Net investment income (loss)	<u>(78,752)</u>	<u>1,976</u>	<u>(16,077)</u>	<u>(92,853)</u>
Pool share transactions:				
Reinvestment of distributions	(78,752)	1,976	(16,077)	(92,853)
Net share purchases/(redemptions)	<u>153,903</u>	<u>91,379</u>	<u>85,027</u>	<u>330,309</u>
Net pool share transactions	<u>75,151</u>	<u>93,355</u>	<u>68,950</u>	<u>237,456</u>
Property tax collections for local governments	-	-	-	-
Sales and use tax collections for local governments	-	-	-	-
Participant deposits	-	-	-	-
Child support deposits	-	-	-	-
Federal COVID-19 funds	-	-	-	-
Other additions:				
Sales and services	-	-	-	-
Total Additions	<u>(3,601)</u>	<u>95,331</u>	<u>52,873</u>	<u>144,603</u>
Deductions				
Distributions paid and payable	(78,752)	1,976	(16,077)	(92,853)
Payments of property tax to local governments	-	-	-	-
Payments of sales and use tax to local governments	-	-	-	-
Payments in accordance with custodial arrangements	-	-	-	-
Payments in accordance with child support agreements	-	-	-	-
Payments of grants to local governments	-	-	-	-
Payments of refunds to grantors	-	-	-	-
Administrative expenses	-	-	-	-
Total deductions	<u>(78,752)</u>	<u>1,976</u>	<u>(16,077)</u>	<u>(92,853)</u>
Change in net position	75,151	93,355	68,950	237,456
Net position — July 1, as restated (Note 23)	388,499	943,509	126,624	1,458,632
Net position — June 30	<u>\$ 463,650</u>	<u>\$ 1,036,864</u>	<u>\$ 195,574</u>	<u>\$ 1,696,088</u>

Exhibit F-4

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 3	\$ 117	172	\$ 14	\$ 306	\$ (92,389)
-	-	-	(3)	(2)	(3)	(1)	(9)	(167)
-	-	-	-	115	169	13	297	(92,556)
-	-	-	-	-	-	-	-	(92,853)
-	-	-	-	-	-	-	-	330,309
-	-	-	-	-	-	-	-	237,456
-	-	-	1,167,266	-	-	-	1,167,266	1,167,266
4,974,071	-	-	-	-	-	-	4,974,071	4,974,071
-	669,405	56,918	-	-	-	86,596	812,919	812,919
-	-	-	-	-	-	709,481	709,481	709,481
-	-	-	-	-	352,692	-	352,692	352,692
-	-	-	-	-	-	1,321	1,321	1,321
4,974,071	669,405	56,918	1,167,266	115	352,861	797,411	8,018,047	8,162,650
-	-	-	-	-	-	-	-	(92,853)
-	-	-	1,167,220	-	-	-	1,167,220	1,167,220
4,974,071	-	-	-	-	-	-	4,974,071	4,974,071
-	604,637	14,684	-	-	-	90,809	710,130	710,130
-	-	-	-	-	-	709,706	709,706	709,706
-	-	-	-	-	343,228	-	343,228	343,228
-	-	-	-	-	9,464	-	9,464	9,464
-	-	-	-	-	-	212	212	212
4,974,071	604,637	14,684	1,167,220	-	352,692	800,727	7,914,031	7,821,178
-	64,768	42,234	46	115	169	(3,316)	104,016	341,472
-	151,251	335,420	(74)	52,028	352,692	53,587	944,904	2,403,536
\$ -	\$ 216,019	\$ 377,654	\$ (28)	\$ 52,143	\$ 352,861	\$ 50,271	\$ 1,048,920	\$ 2,745,008