



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Medoc Mountain State Park
Halifax County

February 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

April 5, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended February 29, 2024, of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nel Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman in a pink dress holding a scale, with a plow and sheaves of wheat below her. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. The date "MAY 20, 1775" is at the top, and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
February 29, 2024
Expressed in Millions

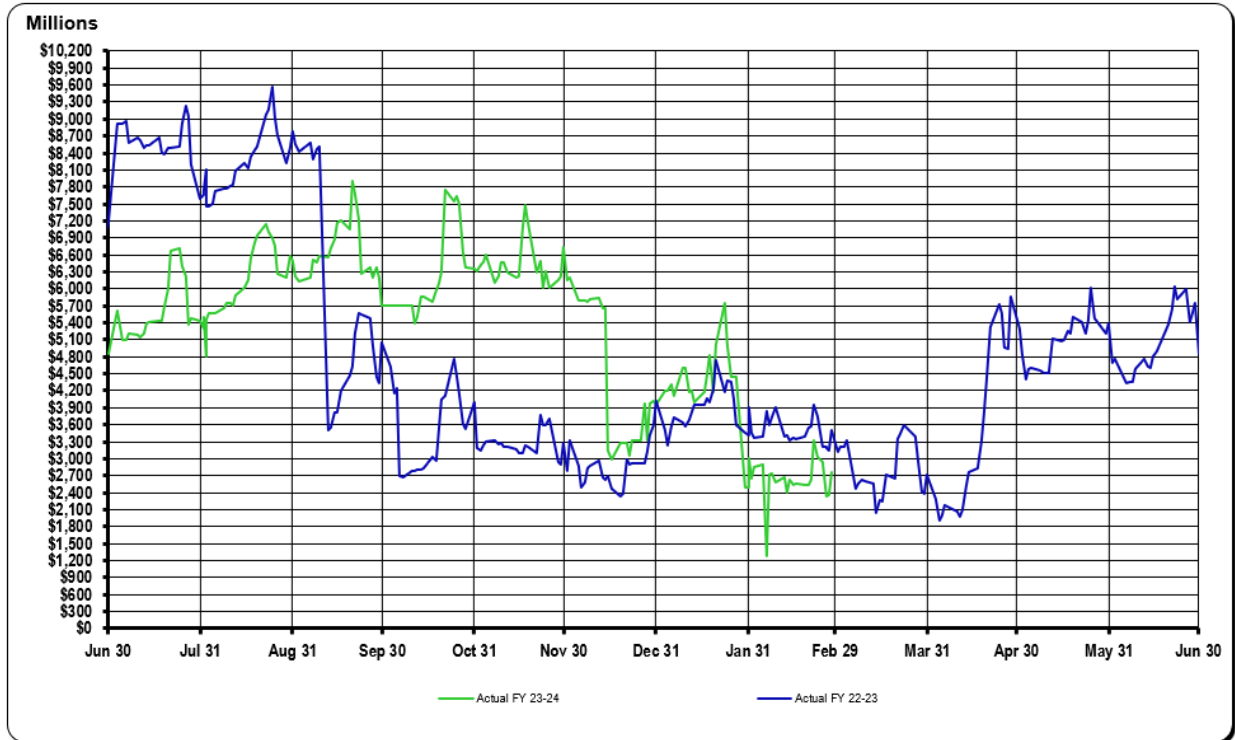
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 24,713.8	Beverage Tax	\$ 25.5
		Sales & Use Tax	522.2
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 547.7
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 10.4
		Carry Forward Reserve	250.1
		Clean Water Drinking Water Reserve	1,000.0
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	248.6
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	57.4
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	0.1
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	129.1
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	670.7
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	12,379.1
		Total Reserved	\$ 21,401.9
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(5,913.4)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	3,828.4
		Total Unreserved	\$ 2,764.2
		Total Fund Balance	\$ 24,166.1
Total Assets	\$ 24,713.8	Total Liabilities and Fund Balance	\$ 24,713.8

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE FEBRUARY 29, 2024 AND FISCAL YEAR ENDED FEBRUARY 28, 2023

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date February 29, 2024 and February 28, 2023

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 10.4	\$ 54.1	\$ (43.7)	100.0%
Carry Forward Reserve	250.1	302.8	(52.7)	(17.4%)
Clean Water Drinking Water Reserve	1,000.0	-	1,000.0	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	248.6	642.3	(393.7)	(61.3%)
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.8%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	57.4	68.1	(10.7)	(15.7%)
Information Technology Reserve	109.0	108.9	0.1	0.1%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	326.5	-	0.0%
Medicaid Transformation Reserve	60.6	155.6	(95.0)	(61.1%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	0.1	-	0.1	-
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	4.7	-	4.7	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	129.1	-	129.1	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.0%
Stabilization and Inflation Reserve	1,000.0	400.0	600.0	150.0%
State Emergency Response/Disaster Reserve	670.7	748.8	(78.1)	(10.4%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	25.0	(25.0)	(100.0%)
Non-Reverting Departmental Funds	12,379.1	11,717.3	661.8	5.6%
Total Reserved	\$ 21,401.9	\$ 19,678.5	\$ 1,723.4	8.8%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(5,913.4)	(8,496.6)	2,583.2	(30.4%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	3,828.4	4,844.0	(1,015.6)	(21.0%)
Total Unreserved	\$ 2,764.2	\$ 3,513.1	\$ (748.9)	(21.3%)
Total Fund Balance	\$ 24,166.1	\$ 23,191.6	\$ 974.5	4.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,372.9	2,025.3	17,340.4	16,513.6	29,787.3	27,928.4	58.2%	59.1%
Debt Service	-	-	-	(1.6)	-	-	-	-
Total Appropriation Expenditures	\$ 2,372.9	\$ 2,025.3	\$ 17,340.4	\$ 16,512.0	\$ 29,787.3	\$ 27,928.4	58.2%	59.1%
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,764.2	\$ 4,118.9	\$ 8,677.7	\$ 12,009.7	\$ 8,787.5	\$ 9,747.2		
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(21.6)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(148.7)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	-	-	-	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	-	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	-	-	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	(334.0)	-	(1,634.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	(400.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	(271.8)	(75.0)	(945.2)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 2,764.2	\$ 3,513.1	\$ 2,764.2	\$ 3,513.1	\$ 8,787.5	\$ 9,747.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of February 29, 2024 and February 28, 2023

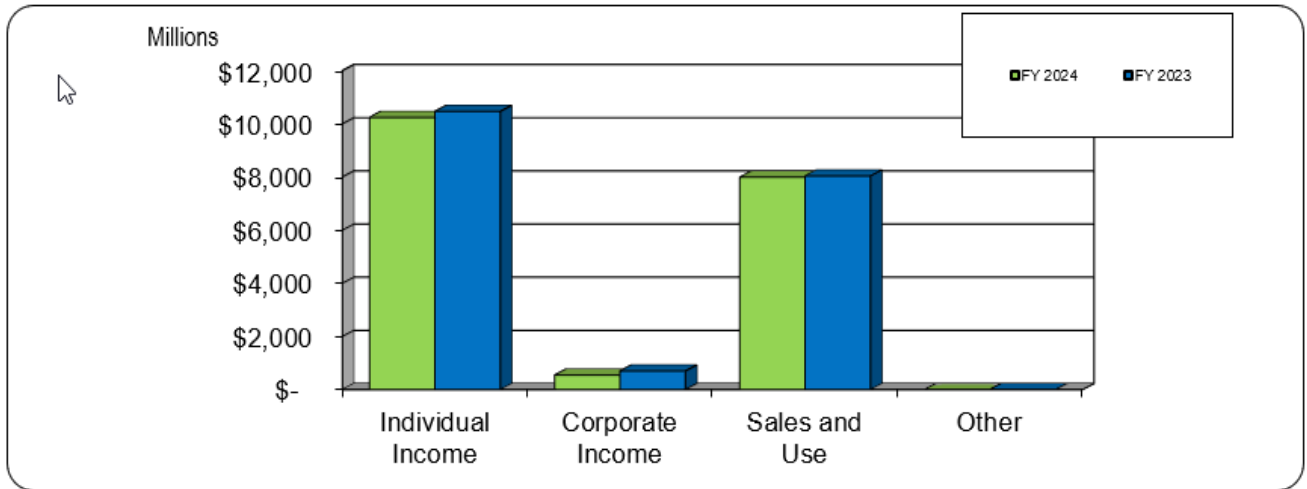
Expressed in Millions



	February				Year-To-Date Through February			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 40.9	\$ 39.9	\$ 1.0	2.5%	\$ 375.5	\$ 366.3	\$ 9.2	2.5%
Corporate Income	(19.4)	36.9	(56.3)	(152.6%)	542.2	698.6	(156.4)	(22.4%)
Estate	-	-	-	-	-	-	-	-
Franchise	45.8	16.4	29.4	179.3%	375.7	491.2	(115.5)	(23.5%)
Freight Car Lines	-	-	-	-	-	0.1	(0.1)	(100.0%)
Gift	-	-	-	-	-	-	-	-
Individual Income	1,258.5	1,272.0	(13.5)	(1.1%)	10,234.9	10,464.9	(230.0)	(2.2%)
Insurance	8.6	10.1	(1.5)	(14.9%)	383.3	292.0	91.3	31.3%
Mill Machinery	-	-	-	-	(0.1)	(0.3)	0.2	(66.7%)
Other	(0.1)	-	(0.1)	-	-	0.2	(0.2)	(100.0%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.4	1.8	(1.4)	(77.8%)	27.1	26.3	0.8	3.0%
Real Estate Conveyance Excise	6.4	5.9	0.5	8.5%	68.8	85.2	(16.4)	(19.2%)
Sales and Use	622.9	751.0	(128.1)	(17.1%)	7,991.1	8,034.9	(43.8)	(0.5%)
Scrap Tire Disposal	2.1	2.1	-	0.0%	9.0	8.9	0.1	1.1%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.5	1.9	0.6	31.6%	7.7	7.7	-	0.0%
Tobacco	20.0	22.4	(2.4)	(10.7%)	178.4	175.9	2.5	1.4%
White Goods Disposal	0.5	0.5	-	0.0%	4.0	3.3	0.7	21.2%
Total Tax Revenues	\$ 1,989.1	\$ 2,160.9	\$ (171.8)	(8.0%)	\$ 20,197.6	\$ 20,655.2	\$ (457.6)	(2.2%)
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	21.7	21.3	0.4	1.9%	58.1	43.3	14.8	34.2%
Judicial Fees	17.9	16.9	1.0	5.9%	139.8	139.7	0.1	0.1%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	21.7	23.6	(1.9)	(8.1%)	130.6	140.6	(10.0)	(7.1%)
Treasurer Investments	74.9	21.8	53.1	243.6%	509.6	247.1	262.5	106.2%
Total Non-Tax Revenue	\$ 136.2	\$ 83.6	\$ 52.6	62.9%	\$ 971.3	\$ 700.9	\$ 270.4	38.6%
Total Tax and Non-Tax Revenue	\$ 2,125.3	\$ 2,244.5	\$ (119.2)	(5.3%)	\$ 21,168.9	\$ 21,356.1	\$ (187.2)	(0.9%)

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

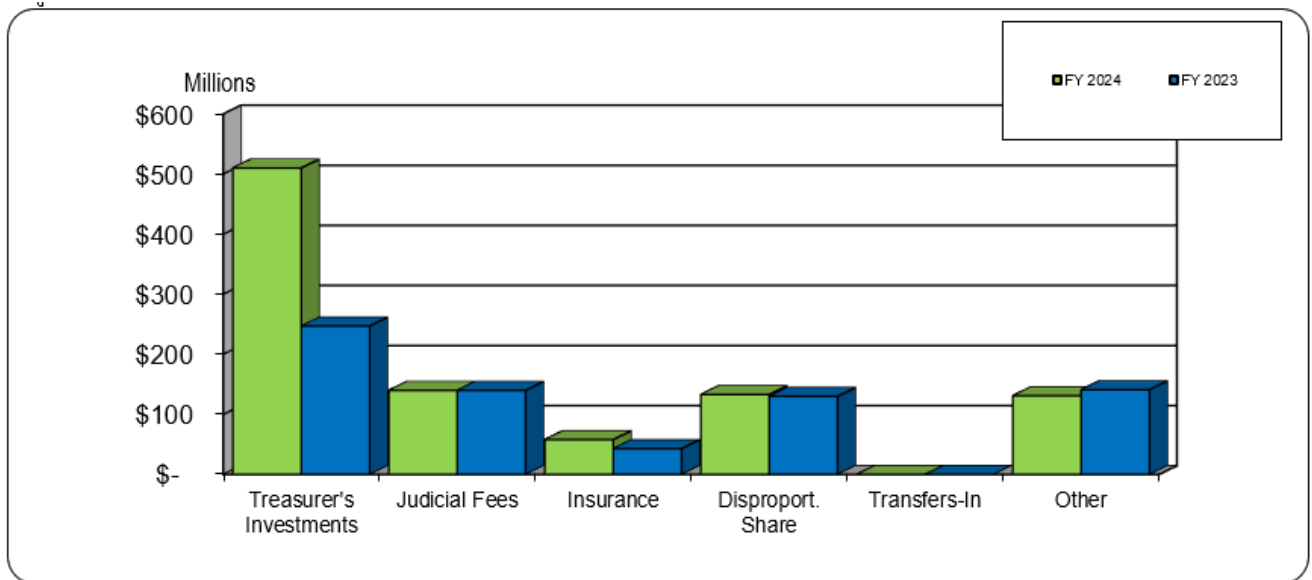
FISCAL YEAR-TO-DATE FEBRUARY 29, 2024 AND FEBRUARY 28, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2024 AND FEBRUARY 28, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



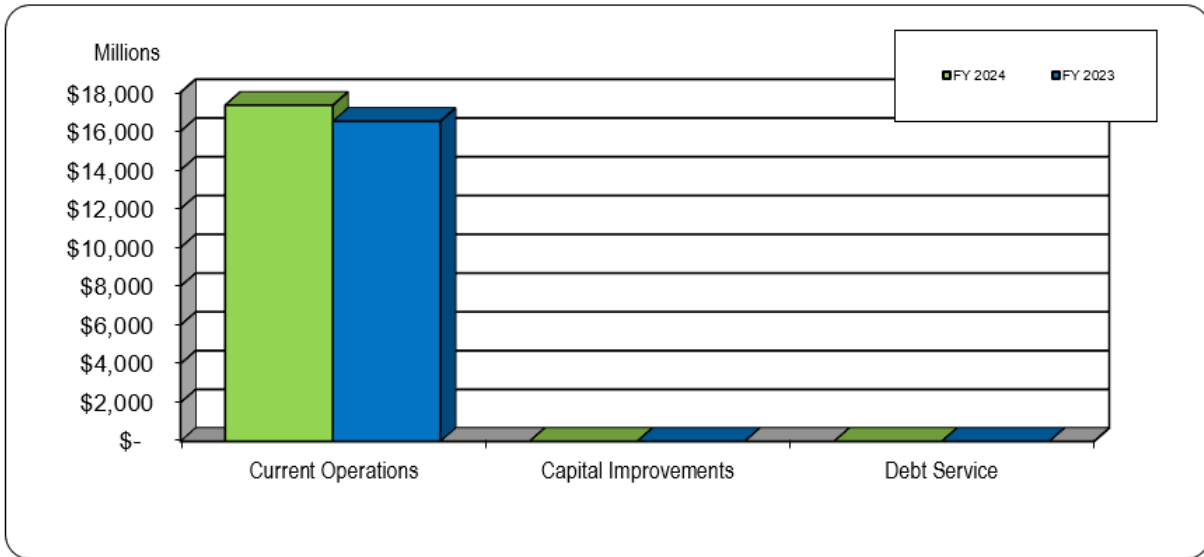
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 95.5	\$ 99.7	\$ (4.2)	(4.2%)	0.6%	0.6%
Economic Development	116.1	142.4	(26.3)	(18.5%)	0.7%	0.9%
Education	10,900.5	9,871.3	1,029.2	10.4%	62.9%	59.8%
Environment & Natural Resources	231.8	230.1	1.7	0.7%	1.3%	1.4%
General Government	(776.5)	313.5	(1,090.0)	(347.7%)	(4.5%)	1.9%
Health and Human Services	4,411.5	3,892.7	518.8	13.3%	25.4%	23.6%
Operating Reserves/Rounding	-	(151.5)	151.5	(100.0%)	0.0%	(0.9%)
Public Safety, Correction, and Regulation	2,361.5	2,115.4	246.1	11.6%	13.6%	12.8%
Total Current Operations	\$ 17,340.4	\$ 16,513.6	\$ 826.8	5.0%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Appropriation Expenditures	\$ 17,340.4	\$ 16,512.0	\$ 828.4	5.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE FEBRUARY 29, 2024 AND FEBUARY 28, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2024 were greater than actual appropriation expenditures through February 2023 by \$828.4 million, or 5.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2024 were greater than appropriation expenditures through February 2023 by \$826.8 million, or 5.0%.

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	24.0	23.5	0.0%	0.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ (151.5)	\$ 24.5	\$ 23.5	0.0%	0.0%	-
Total General Government	\$ 158.9	\$ 32.9	\$ (776.4)	\$ 162.0	\$ 600.2	\$ 579.3	(129.4%)	28.0%	-
Education									
Community Colleges	\$ 73.4	\$ 88.9	\$ 791.3	\$ 776.5	\$ 1,475.7	\$ 1,358.4	53.6%	57.2%	-
Public Instruction	1,177.6	1,038.2	8,203.2	7,329.5	11,571.6	11,277.8	70.9%	65.0%	-
Sub-Total	\$ 1,251.0	\$ 1,127.1	\$ 8,994.5	\$ 8,106.0	\$ 13,047.3	\$ 12,636.2	68.9%	64.1%	-
University System									
Appalachian State University	\$ (55.4)	\$ (42.9)	\$ 59.0	\$ 57.1	\$ 198.3	\$ 187.1	29.8%	30.5%	-
ECU - Health Affairs	(0.7)	4.4	37.8	39.8	93.8	90.8	40.3%	43.8%	-
East Carolina University	(43.4)	(38.6)	107.3	99.6	276.8	265.0	38.8%	37.6%	-
Elizabeth City State University	7.7	5.7	28.4	24.2	47.3	47.2	60.0%	51.3%	-
Fayetteville State University	3.6	6.5	44.3	45.5	82.5	80.8	53.7%	56.3%	-
NCSU - Academic Affairs	62.0	50.1	247.6	197.0	543.5	513.5	45.6%	38.4%	-
NCSU - Agricultural Extension Service	3.5	3.6	29.7	28.0	47.2	44.4	62.9%	63.1%	-
NCSU - Agricultural Research	5.3	4.5	39.1	36.4	61.6	59.2	63.5%	61.5%	-
North Carolina A&T University	27.6	(0.9)	44.5	58.1	164.3	129.7	27.1%	44.8%	-
North Carolina Central University	(19.8)	(1.0)	41.4	38.1	95.8	94.0	43.2%	40.5%	-
North Carolina Sch of Science & Mathematics	3.3	3.2	25.7	25.3	43.5	41.2	59.1%	61.4%	-
UNC - Chapel Hill Academic Affairs	40.0	48.8	95.4	112.5	403.1	329.0	23.7%	34.2%	-
UNC - Chapel Hill Area Health Affairs	1.1	2.7	22.8	23.5	55.6	55.3	41.0%	42.5%	-
UNC - Chapel Hill Health Affairs	(20.0)	(14.8)	107.8	99.7	238.3	231.8	45.2%	43.0%	-
UNC - GA Institutional Programs and Facilities	(2.6)	16.0	8.8	16.9	132.5	63.0	6.6%	26.8%	-
UNC - GA Related Educational Programs	93.3	4.6	416.9	37.0	543.5	124.8	76.7%	29.6%	-

UNC- GA Aid to Private Institutions	(1.4)	27.0	(0.7)	313.9	1.2	322.4	(58.3%)	97.4%
University of North Carolina - General Admin	6.5	3.2	30.4	32.0	49.1	48.8	61.9%	65.6%
University of North Carolina Sch of the Arts	4.7	8.0	23.1	24.0	41.0	39.5	56.3%	60.8%
University of North Carolina at Asheville	4.5	14.6	22.5	25.0	53.1	50.8	42.4%	49.2%
University of North Carolina at Charlotte	(11.0)	(13.6)	115.4	97.1	322.0	310.3	35.8%	31.3%
University of North Carolina at Greensboro	6.4	1.9	82.2	81.8	208.6	198.6	39.4%	41.2%
University of North Carolina at Pembroke	22.6	10.9	42.7	50.3	101.3	100.4	42.2%	50.1%
University of North Carolina at Wilmington	24.9	27.1	126.1	111.1	207.2	192.4	60.9%	57.7%
Western Carolina University	12.5	13.7	79.2	76.8	161.1	153.7	49.2%	50.0%
Winston-Salem State University	(17.7)	(11.2)	28.5	14.6	72.2	71.7	39.5%	20.4%
Total University System	\$ 157.5	\$ 133.5	\$ 1,905.9	\$ 1,765.3	\$ 4,244.4	\$ 3,845.4	44.9%	45.9%
Total Education	\$ 1,408.5	\$ 1,260.6	\$ 10,900.4	\$ 9,871.3	\$ 17,291.7	\$ 16,481.6	63.0%	59.9%
Agriculture								
Agriculture and Consumer Services	\$ 9.4	\$ 13.8	\$ 95.5	\$ 99.7	\$ 180.6	\$ 176.6	52.9%	56.5%
Total Agriculture	\$ 9.4	\$ 13.8	\$ 95.5	\$ 99.7	\$ 180.6	\$ 176.6	52.9%	56.5%
Economic Development								
Commerce	\$ 1.1	\$ 1.9	\$ 8.4	\$ 8.8	\$ 14.6	\$ 13.8	57.5%	63.8%
Commerce-Economic Development	79.8	-	92.1	122.9	130.2	164.1	70.7%	74.9%
Commerce-State Aid	6.7	2.0	15.6	10.8	29.5	21.7	52.9%	49.8%
Total Economic Development	\$ 87.6	\$ 3.9	\$ 116.1	\$ 142.5	\$ 174.3	\$ 199.6	66.6%	71.4%
Environment & Natural Resources								
Environmental Quality	\$ 27.2	\$ 13.1	\$ 63.0	\$ 75.4	\$ 108.7	\$ 106.1	58.0%	71.1%
Natural and Cultural Resources	19.5	27.3	166.4	143.4	288.5	238.8	57.7%	60.1%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	7.2	1.1	2.3	11.2	18.2	23.6	12.6%	47.5%
Total Environment & Natural Resources	\$ 53.9	\$ 41.5	\$ 231.7	\$ 230.0	\$ 415.4	\$ 368.5	55.8%	62.4%
Health and Human Services								
Aging	\$ 2.9	\$ 7.1	\$ 38.8	\$ 39.4	\$ 53.5	\$ 52.6	72.5%	74.9%
Child Development	9.7	16.5	148.7	117.4	286.3	251.9	51.9%	46.6%
Child and Family Well-Being	4.7	(0.7)	4.5	(2.6)	59.7	-	-	-
DHHS-Administration	(17.9)	(19.6)	116.5	72.7	218.2	197.4	53.4%	36.8%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	(2.6)	14.5	61.2	111.8	133.4	173.9	45.9%	64.3%
Health Services Regulations	1.7	2.7	7.0	4.8	24.9	23.2	28.1%	20.7%
Medical Assistance	259.1	284.3	3,389.0	2,864.1	5,471.3	4,724.7	61.9%	60.6%
Mental Health/DD/SAS	51.5	71.3	483.3	545.3	842.7	845.4	57.4%	64.5%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.9	0.9	4.7	6.4	9.3	9.1	50.5%	70.3%
Social Services	(0.3)	15.3	128.7	107.3	251.7	227.5	51.1%	47.2%
Vocational Rehabilitation	7.0	5.4	29.1	26.2	43.5	42.6	66.9%	61.5%
Total Health and Human Services	\$ 316.7	\$ 397.7	\$ 4,411.5	\$ 3,892.8	\$ 7,394.5	\$ 6,548.3	59.7%	59.4%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 171.0	\$ 141.5	\$ 1,243.3	\$ 1,119.4	\$ 1,995.7	\$ 1,924.5	62.3%	58.2%
Insurance	5.1	5.3	32.2	34.9	51.7	67.0	62.3%	52.1%
Insurance-GF	(0.2)	0.4	0.6	2.4	3.8	11.2	15.8%	21.4%
Judicial	66.6	56.8	496.8	475.7	750.7	718.2	66.2%	66.2%
Judicial-Indigent Defense	15.4	11.9	101.9	87.2	150.9	140.4	67.5%	62.1%
Justice	7.2	5.0	43.6	43.0	65.6	63.5	66.5%	67.7%
Labor	2.0	2.0	14.9	14.9	25.6	24.7	58.2%	60.3%
Public Safety	70.8	52.0	428.3	337.8	686.7	625.2	62.4%	54.0%
State Bureau of Investigation	-	-	-	-	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 337.9	\$ 274.9	\$ 2,361.6	\$ 2,115.3	\$ 3,730.7	\$ 3,574.7	63.3%	59.2%

Total Current Operations	\$ 2,372.9	\$ 2,025.3	\$ 17,340.4	\$ 16,513.6	\$ 29,787.4	\$ 27,928.6	58.2%	59.1%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,372.9	\$ 2,025.3	\$ 17,340.4	\$ 16,512.0	\$ 29,787.4	\$ 27,928.6	58.2%	59.1%



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of February 29, 2024

Expressed in Thousands

	Receipts		Disbursements	
	February	Year-To-Date	February	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 17,313	\$ 72,173	\$ 26,675	\$ 167,694
Total Agriculture	\$ 17,313	\$ 72,173	\$ 26,675	\$ 167,694
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 15,387	\$ 78,742	\$ 15,387	\$ 78,742
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 15,387	\$ 78,742	\$ 15,387	\$ 78,742
Economic Development				
Commerce	\$ 3,735	\$ 30,161	\$ 4,841	\$ 38,537
Commerce-Economic Development	89,928	133,350	169,707	225,448
Commerce-State Aid	-	268,566	6,825	284,194
Total Economic Development	\$ 93,663	\$ 432,077	\$ 181,373	\$ 548,179
Education				
Community Colleges	\$ 101,216	\$ 601,166	\$ 174,573	\$ 1,392,460
Public Instruction	135,532	2,205,986	1,313,170	10,409,227
UNC System	504,524	2,953,331	662,018	4,859,238
Total Education	\$ 741,272	\$ 5,760,483	\$ 2,149,761	\$ 16,660,925
Environment & Natural Resources				
Environmental Quality	\$ 2,861	\$ 51,996	\$ 30,037	\$ 115,039
Natural and Cultural Resources	3,834	47,895	23,376	214,313
Roanoke Island Commission	-	-	-	-
Wildlife Resources	8,532	83,878	15,686	86,215
Total Environment & Natural Resources	\$ 15,227	\$ 183,769	\$ 69,099	\$ 415,567
General Government				
Administration	\$ 586	\$ 8,679	\$ 8,555	\$ 52,101
Board of Elections	91	11,345	801	7,062
General Assembly	50	352	6,437	51,633
Governor's Office	178	996	630	4,890
Governor-Special Projects	-	-	-	-
Housing Finance Authority	45,000	45,000	-	52,995
Information Technology	105	49,507	8,877	59,160
Lieutenant Governor	-	-	105	844
Military and Veterans Affairs	167	977	693	8,934
Office of Administrative Hearings	209	854	760	5,219
Office of State Budget	59	11,080	1,509	8,925
Office of State Budget - Special	48,375	1,346,027	216,100	305,135
Office of State Human Resources	452	1,786	746	7,833

Office of the State Controller	11	1,590	4,065	22,718
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	13,416	44,042	16,494	117,036
SCIF	-	-	-	-
Secretary of State	154	871	1,437	12,304
State Auditor	27	4,068	1,576	14,007
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,347	37,104	5,541	40,283
State Treasurer-Retirement	-	-	700	16,739
Total General Government	\$ 116,227	\$ 1,564,278	\$ 275,026	\$ 787,818
Health and Human Services				
Aging	\$ 10,534	\$ 58,452	\$ 13,409	\$ 97,237
Child Development	81,354	612,986	91,039	761,668
Child and Family Well-Being	40,737	388,624	45,391	393,125
DHHS-Administration	78,825	268,399	60,937	384,856
Education Services - Inactive	-	-	-	-
Health Services	66,243	251,631	63,686	312,861
Health Services Regulations	3,909	36,775	5,602	43,779
Medical Assistance	2,034,392	16,430,675	2,293,533	19,819,689
Mental Health/DD/SAS	86,749	718,997	138,276	1,202,343
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,404	19,880	4,262	24,606
Social Services	68,358	860,721	68,061	989,385

Vocational Rehabilitation	14,273	84,999	21,251	114,097
Total Health and Human Services	\$ 2,488,778	\$ 19,732,139	\$ 2,805,447	\$ 24,143,646
Public Safety, Correction, and Regulation				
Adult Correction	\$ 2,328	\$ 90,286	\$ 173,411	\$ 1,333,572
Insurance	371	5,081	5,496	37,282
Insurance-GF	2,201	11,248	2,005	11,810
Judicial	1,889	14,337	68,496	511,088
Judicial-Indigent Defense	912	11,820	16,282	113,738
Justice	1,726	29,331	8,951	72,886
Labor	1,344	12,973	3,339	27,898
Public Safety	19,744	116,888	90,562	545,152
State Bureau of Investigation	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 30,515	\$ 291,964	\$ 368,542	\$ 2,653,426
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	23,221	-	-
License & Fees-Nontax	22,891	39,680	1,233	4,759
Judicial Fees	17,949	139,873	85	42
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	514	2,737	2,359	2,359
Board of Elections	-	91	-	89
CI Appropriation	-	-	-	-
DHHS	470	1,642	-	-
DPS - ABC Board	1,070	3,907	-	3
DWI Restoration Fees	-	-	-	-
DWI Service Fees	241	1,834	-	-
Deed Mortgage Registration Fee	473	4,201	378	3,361
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	594	4,285	400	3,707
Gas & Oil Inspection	131	937	-	-
Intra State Transfer	118	1,772	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	71	589	-	-
Probation Supervision Fees	591	4,471	(29)	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,194	9,392	-	-
Sales Tax Refund	122	1,520	-	-
Secretary of State-Nontax	19,268	103,765	96	1,043
Treasurer Investments	74,938	509,550	-	-
Total Non-Tax Revenue	\$ 140,635	\$ 986,643	\$ 4,522	\$ 15,363
Tax Revenues				
Beverage	\$ 40,907	\$ 401,320	\$ 5	\$ 25,809
Corporate Income	13,481	759,861	32,832	217,634
Estate	-	-	-	3
Franchise	48,100	429,222	2,314	53,572
Freight Car Lines	-	2	-	-
Gift	-	-	-	-
Individual Income	1,336,965	11,200,447	78,448	965,597

Insurance	15,302	425,614	6,652	42,323
Mill Machinery	(31)	126	-	262
Miscellaneous	-	-	-	-
Severance	(70)	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	537	27,596	90	460
Real Estate Conveyance Excise	6,379	68,772	-	-
Sales and Use	1,361,583	13,035,505	738,681	5,044,442
Scrap Tire Disposal	2,149	19,643	81	10,608
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,520	19,269	17	11,545
Tobacco	20,116	178,999	93	615
White Goods Disposal	560	6,583	74	2,610
Total Tax Revenues	\$ 2,848,498	\$ 26,572,959	\$ 859,287	\$ 6,375,480
Total Reverting	\$ 3,019,648	\$ 27,851,566	\$ 1,232,351	\$ 9,044,269
Beginning Unreserved Cash	4,849,228			
Year-To-Date Receipts	55,675,226			
Year-To-Date Disbursements	51,846,841			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(21,600)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(148,654)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			

World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,764,166			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of February 29, 2024

Expressed in Thousands

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	February	Year-To-Date	February	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 7,812	\$ 69,281	\$ 6,574	\$ 48,899	\$ 127,892
Total Agriculture	\$ 107,510	\$ 7,812	\$ 69,281	\$ 6,574	\$ 48,899	\$ 127,892
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	15,000	55,381	15,387	55,768	(387)
Total Debt Service	\$ -	\$ 15,000	\$ 55,381	\$ 15,387	\$ 55,768	\$ (387)
Economic Development						
Commerce-CDBG	\$ 14,500	\$ -	\$ 329	\$ -	\$ -	\$ 14,829
Commerce-Div of Employ Sec	47,772	10,582	72,886	6,936	71,648	49,010
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	15	1	220	1,478
Commerce-Special Revenue	451,019	91,343	549,380	28,617	722,911	277,488
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 101,925	\$ 622,610	\$ 35,554	\$ 794,779	\$ 342,882
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ 550	\$ 671	\$ 9,718	\$ 42,153
Community Colleges-Special Rev	12,476	3,093	32,087	3,182	27,553	17,010
Community Colleges-Trust	8,022	32	683	-	6,455	2,250
Public Instruction-IT Projects	81,599	-	2	327	2,718	78,883
Public Instruction-Internal Service	159,923	935	2,880	2,413	56,279	106,524
Public Instruction-Local Payroll	2,005	5,664	46,687	6,546	47,341	1,351
Public Instruction-Pub Sch Bldg Fund	1,179,797	31,418	405,945	80,645	207,731	1,378,011
Public Instruction-School Technology	17,241	-	2,441	1,352	9,492	10,190
Public Instruction-Special Revenue	28,835	408	14,423	275	3,467	39,791
Public Instruction-Trust	18,031	6,020	15,252	6,000	6,013	27,270
Total Education	\$ 1,559,250	\$ 47,570	\$ 520,950	\$ 101,411	\$ 376,767	\$ 1,703,433
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 77	\$ 112	\$ 4,893
C W M T F	101,241	10,458	35,765	6,382	24,860	112,146
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	2,390	91,572	14,370	98,165	77,068
Environmental Quality-Disaster	35,417	-	11,731	1,991	5,173	41,975
Land & Water Conservation Fund	13,334	-	19,121	100	1,235	31,220
Natural & Cultural Res-LWS	2,630	10	2,987	-	-	5,617
Natural and Cultural Res-Int Bearing	23	-	52	3	30	45
Natural and Cultural Resources	9,753	368	14,083	1,063	16,641	7,195

Parks & Recreation Trust Fund	32,042	144	61,282	2,379	51,604	41,720
Wildlife	18,892	5,856	43,343	4,599	41,147	21,088
Total Environment & Natural Resources	\$ 302,759	\$ 19,226	\$ 279,936	\$ 30,964	\$ 238,967	\$ 343,728
General Government						
Administration	\$ 83,448	\$ 5,609	\$ 33,943	\$ 6,283	\$ 48,789	\$ 68,602
Board of Elections	3,460	13	392	69	1,405	2,447
DMVA - Special Revenue	15,949	77	6,580	-	83	22,446
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	38	15,073	-	213	51,694
Governor's Office	159,792	131,263	911,752	103,873	872,659	198,885
Governor's Office-Disaster Relief	-	-	1,313	-	1,313	-
Information Technology	48,645	3,192	29,375	7,815	47,253	30,767
NC Infrastructure Finance Corp	-	-	22,975	-	22,975	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	291	1,147	304	1,142	5
OSBM-ARP Homeowners Assistance Fund	48,855	10	735	-	48,947	643
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	11,278	106,528	33,958	365,961	3,138,510
OSBM-Covid 19 Recovery Act	4	-	4,104	-	4,099	9
OSBM-Earthquake Disaster Recovery	3,471	7	918	610	3,001	1,388
OSBM-Emergency Rental Assistance	84,783	262	3,016	-	13,413	74,386
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	34	249	-	-	9,725
OSBM-SCIF	3,103,661	1,022,613	2,567,932	167,221	762,655	4,908,938
OSBM-Tropical Storm Fred DR	25,940	29	172	505	4,801	21,311
Office of Administrative Hearings	2,479	-	118	-	3	2,594
Payroll Imprest Fund	-	-	4,022,991	-	4,022,991	-
Revenue-E 911 Fee	2,430	1,096	9,189	1,292	9,487	2,132
Revenue-IT Project	121	25,000	25,000	270	270	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	5,011	37,707	32,265	52,296	45,583
Revenue-Tax Distribution	4,289	485,826	4,009,828	485,826	4,011,068	3,049
Revenue-Tax Transfer Fees	5,723	253	2,461	8	2,576	5,608
State Controller	63,053	1,451	9,247	11,434	41,453	30,847
State Treasurer	7,116	298	4,352	2,594	5,278	6,190
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	7,604	40,123	6,671	44,515	1,224
Total General Government	\$ 7,174,215	\$ 1,701,255	\$ 11,867,220	\$ 860,998	\$ 10,388,646	\$ 8,652,789
Health and Human Services						
Aging	\$ 30	\$ 659	\$ 2,008	\$ 8	\$ 1,342	\$ 696
Child Development	1,478	-	10,125	125	11,565	38
Child and Family Well-Being	-	15,767	132,552	15,767	132,552	-
DHHS-Administration	168,419	4,603	22,328	2,973	50,127	140,620
Health Services	52,031	283,520	828,192	277,921	618,947	261,276
Health Services Regulations	39,321	362	3,731	1,130	1,758	41,294
Medical Assistance	396,545	108,051	331,491	64,247	340,566	387,470
Mental Health/DD/SAS	369	-	2,536	2,511	2,899	6
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	312	12,551	38	11,719	11,157

Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 413,274	\$ 1,345,514	\$ 364,720	\$ 1,171,475	\$ 842,557
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 33	\$ 19,706	\$ 2,290	\$ 41,156	\$ 12,883
Insurance	4,824	5,334	6,151	195	1,126	9,849
Labor	-	-	750	563	563	187
Office of the Courts	6,124	497	9,928	745	8,892	7,160
Public Safety	151,343	37,684	609,182	50,647	424,416	336,109
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 43,548	\$ 645,717	\$ 54,440	\$ 476,153	\$ 366,188
Total Non-reverting	\$ 10,523,927	\$ 2,349,610	\$ 15,406,609	\$ 1,470,048	\$ 13,551,454	\$ 12,379,082

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.