



State of North Carolina

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

March 13, 2020

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 29, 2020 of the 2020 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 29, 2020

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 6,628.9	Sales and Use Taxes Payable	\$ 596.9
		Beverage Taxes Payable	27.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 624.1</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,169.3
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	179.7
		Emergency Response & Disaster Relief Fund	74.4
		Carryforward Reserve	173.1
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	425.3
		Non-Reverting Departmental Funds	1,524.2
		Total Reserved	<u>\$ 3,744.0</u>
		Unreserved :	
		Fund Balance - July 1, 2019	\$ 1,709.3
		Transfer to Reserves	(51.6)
		Transfer from Reserves	(64.0)
		Excess of Receipts over (under) Disbursements	667.1
		Total Unreserved	<u>\$ 2,260.8</u>
		Total Fund Balance	<u>\$ 6,004.8</u>
Total Assets	<u>\$ 6,628.9</u>	Total Liabilities and Fund Balance	<u>\$ 6,628.9</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

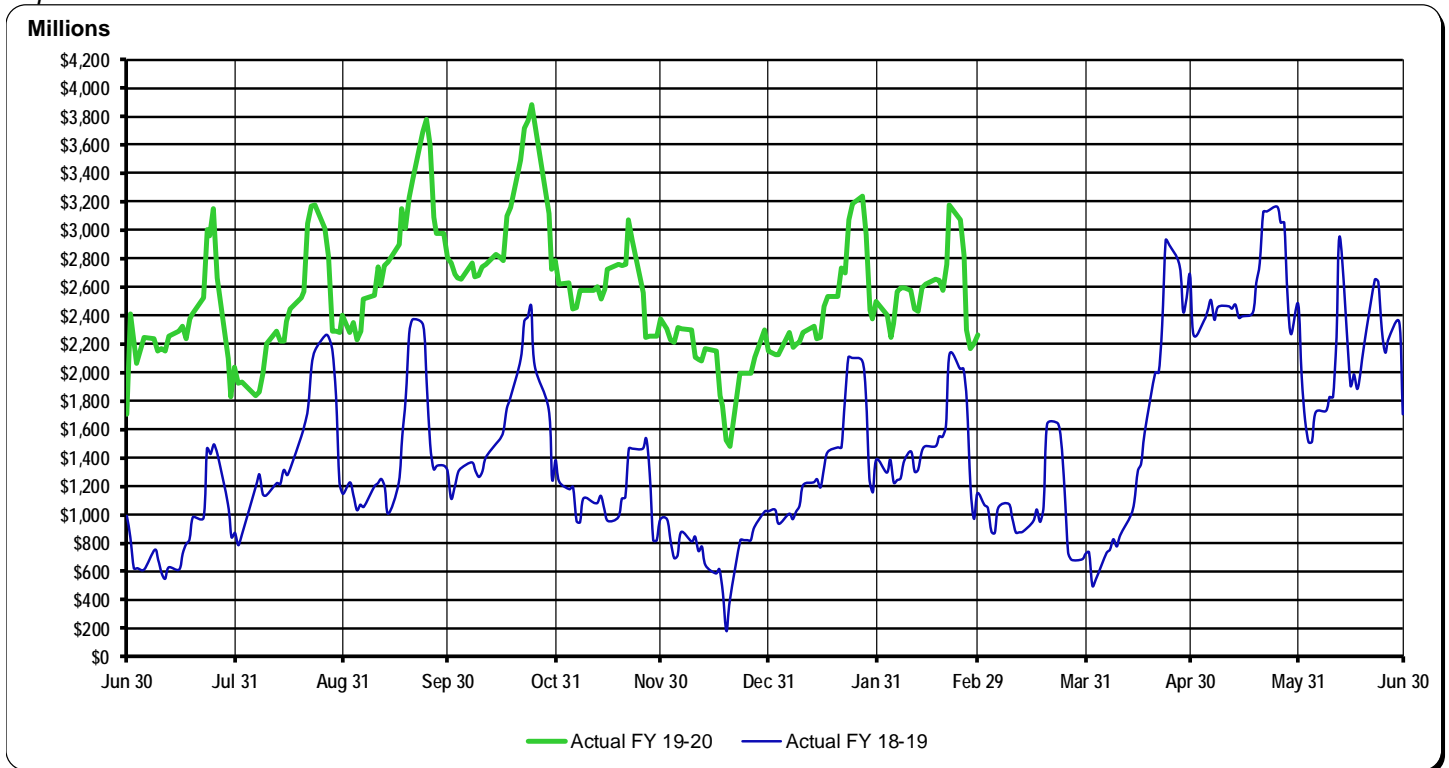
FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FEBRUARY 28, 2019
Expressed in Millions

Fund Balance:	2019-20	2018-19	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,169.3	\$ 1,254.3	\$ (85.0)	(6.8)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	173.1	48.8	124.3	254.7%
Emergency Response & Disaster Relief Fd	74.4	67.3	7.1	10.5%
Medicaid Transformation Fund.....	425.3	434.3	(9.0)	(2.1)%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	—	—	—	—
Hurricane Florence Disaster Recovery Reserve.....	179.7	530.0	(350.3)	(66.1)%
Non-reverting Departmental Funds.....	<u>1,524.2</u>	<u>1,428.8</u>	<u>95.4</u>	<u>6.7%</u>
Total Reserved.....	<u>\$ 3,744.0</u>	<u>\$ 3,961.5</u>	<u>\$ (217.5)</u>	<u>(5.5)%</u>
Unreserved:				
Fund Balance - July 1.....	\$ 1,709.3	\$ 995.3	\$ 714.0	71.7%
Transfer to Reserves.....	(51.6)	(356.5)	304.9	(85.5)%
Transfer from Reserves.....	(64.0)	—	(64.0)	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>667.1</u>	<u>514.3</u>	<u>152.8</u>	<u>29.7%</u>
Total Unreserved.....	<u>\$ 2,260.8</u>	<u>\$ 1,153.1</u>	<u>\$ 1,107.7</u>	<u>96.1%</u>
Total Fund Balance.....	<u>\$ 6,004.8</u>	<u>\$ 5,114.6</u>	<u>\$ 890.2</u>	<u>17.4%</u>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FISCAL YEAR ENDED FEBRUARY 28, 2019
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF FEBRUARY 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
	Beg. Unreserved Fund Balance	\$ 2,497.5	\$ 1,391.9	\$ 1,709.3	\$ 995.3	\$ 1,709.3	\$ 995.3	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	(15.0)	—	(79.0)	—	—	—		
	<u>\$ 2,482.5</u>	<u>\$ 1,391.9</u>	<u>\$ 1,630.3</u>	<u>\$ 995.3</u>	<u>\$ 1,709.3</u>	<u>\$ 995.3</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 897.4	\$ 911.2	\$ 8,272.5	\$ 8,058.9	\$ 13,030.1	\$ 12,704.7	63.5%	63.4%
Corporate Income	7.6	(2.3)	268.7	248.9	735.6	709.6	36.5%	35.1%
Sales and Use	626.6	605.2	5,577.7	5,252.3	8,203.3	7,624.9	68.0%	68.9%
Franchise	18.6	28.2	365.6	371.0	745.7	684.1	49.0%	54.2%
Insurance	9.8	1.0	205.6	189.9	565.3	542.6	36.4%	35.0%
Beverage	32.9	31.1	281.6	263.0	411.5	373.7	68.4%	70.4%
Estate	—	—	1.2	0.2	—	—	—	—
Privilege License	0.2	0.4	24.6	23.4	35.6	29.8	69.1%	78.5%
Tobacco Products	19.2	20.8	169.0	174.9	256.2	258.2	66.0%	67.7%
Real Estate Conveyance Excise	5.8	5.3	62.4	53.8	85.1	74.8	73.3%	71.9%
Gift	—	—	0.1	—	—	—	—	—
Solid Waste Disposal	1.6	0.9	7.3	7.1	2.8	2.5	260.7%	284.0%
White Goods Disposal	0.4	0.4	2.8	2.3	2.7	2.6	103.7%	88.5%
Scrap Tire Disposal	1.5	1.4	6.8	6.4	6.2	5.9	109.7%	108.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.1	0.1	0.4	4.3	—	4.2	—	102.4%
Other	(0.1)	(0.2)	—	0.2	0.3	0.3	—	66.7%
Total Tax Revenue	<u>\$ 1,621.6</u>	<u>\$ 1,603.5</u>	<u>\$ 15,246.3</u>	<u>\$ 14,656.6</u>	<u>\$ 24,080.4</u>	<u>\$ 23,017.9</u>	63.3%	63.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 12.5	\$ 13.0	\$ 107.3	\$ 94.1	\$ 167.2	\$ 99.4	64.2%	94.7%
Judicial Fees	19.2	18.9	152.2	147.1	228.8	232.7	66.5%	63.2%
Insurance	19.7	18.0	43.3	35.7	87.8	82.7	49.3%	43.2%
Disproportionate Share	—	—	145.2	142.7	165.3	163.3	87.8%	87.4%
Master Settlement Agreement	—	—	—	—	136.2	139.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	16.8	13.5	114.6	101.3	204.1	194.7	56.1%	52.0%
Total Non-Tax Revenue	<u>\$ 68.2</u>	<u>\$ 63.4</u>	<u>\$ 562.6</u>	<u>\$ 520.9</u>	<u>\$ 989.4</u>	<u>\$ 912.2</u>	56.9%	57.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,689.8</u>	<u>\$ 1,666.9</u>	<u>\$ 15,808.9</u>	<u>\$ 15,177.5</u>	<u>\$ 25,069.8</u>	<u>\$ 23,930.1</u>	63.1%	63.4%
Total Availability	<u>\$ 4,172.3</u>	<u>\$ 3,058.8</u>	<u>\$ 17,439.2</u>	<u>\$ 16,172.8</u>	<u>\$ 26,779.1</u>	<u>\$ 24,925.4</u>	65.1%	64.9%
Appropriation Expenditures:								
Current Operations	\$ 1,911.5	\$ 1,905.7	\$ 15,036.3	\$ 14,561.5	\$ 23,689.3	\$ 23,233.6	63.5%	62.7%
Capital Improvements:								
Funded by General Fund	—	—	—	2.2	—	2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	—	105.5	99.5	717.5	717.5	14.7%	13.9%
Total Appropriation Expenditures	<u>\$ 1,911.5</u>	<u>\$ 1,905.7</u>	<u>\$ 15,141.8</u>	<u>\$ 14,663.2</u>	<u>\$ 24,406.8</u>	<u>\$ 23,953.3</u>	62.0%	61.2%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 2,260.8</u>	<u>\$ 1,153.1</u>	<u>\$ 2,297.4</u>	<u>\$ 1,509.6</u>	<u>\$ 2,372.3</u>	<u>\$ 972.1</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	—	(135.0)	—	(135.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(36.6)	(221.5)	—	(221.5)		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 2,260.8</u>	<u>\$ 1,153.1</u>	<u>\$ 2,260.8</u>	<u>\$ 1,153.1</u>	<u>\$ 2,372.3</u>	<u>\$ 615.6</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2020	FY 2019	Change	%Change	FY 2020	FY 2019	Change	%Change
Tax Revenues:								
Individual Income	\$ 897.4	\$ 911.2	\$ (13.8)	(1.5)%	\$ 8,272.5	\$ 8,058.9	\$ 213.6	2.7%
Corporate Income	7.6	(2.3)	9.9	430.4%	268.7	248.9	19.8	8.0%
Sales and Use	626.6	605.2	21.4	3.5%	5,577.7	5,252.3	325.4	6.2%
Franchise	18.6	28.2	(9.6)	(34.0)%	365.6	371.0	(5.4)	(1.5)%
Insurance	9.8	1.0	8.8	880.0%	205.6	189.9	15.7	8.3%
Beverage	32.9	31.1	1.8	5.8%	281.6	263.0	18.6	7.1%
Estate	—	—	—	—	1.2	0.2	1.0	500.0%
Privilege License	0.2	0.4	(0.2)	(50.0)%	24.6	23.4	1.2	5.1%
Tobacco Products	19.2	20.8	(1.6)	(7.7)%	169.0	174.9	(5.9)	(3.4)%
Real Estate Conveyance Excise	5.8	5.3	0.5	9.4%	62.4	53.8	8.6	16.0%
Gift	—	—	—	—	0.1	—	0.1	—
Solid Waste	1.6	0.9	0.7	77.8%	7.3	7.1	0.2	2.8%
White Goods Disposal	0.4	0.4	—	—	2.8	2.3	0.5	21.7%
Scrap Tire Disposal	1.5	1.4	0.1	7.1%	6.8	6.4	0.4	6.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.1	0.1	—	—	0.4	4.3	(3.9)	(90.7)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	(0.2)	0.1	50.0%	—	0.2	(0.2)	(100.0)%
Total Tax Revenue	\$ 1,621.6	\$ 1,603.5	\$ 18.1	1.1%	\$ 15,246.3	\$ 14,656.6	\$ 589.7	4.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 12.5	\$ 13.0	\$ (0.5)	(3.8)%	\$ 107.3	\$ 94.1	\$ 13.2	14.0%
Judicial Fees	19.2	18.9	0.3	1.6%	152.2	147.1	5.1	3.5%
Insurance	19.7	18.0	1.7	9.4%	43.3	35.7	7.6	21.3%
Disproportionate Share	—	—	—	—	145.2	142.7	2.5	1.8%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	16.8	13.5	3.3	24.4%	114.6	101.3	13.3	13.1%
Total Non-Tax Revenue	\$ 68.2	\$ 63.4	\$ 4.8	7.6%	\$ 562.6	\$ 520.9	\$ 41.7	8.0%
Total Tax and Non-Tax Revenue	\$ 1,689.8	\$ 1,666.9	\$ 22.9	1.4%	\$ 15,808.9	\$ 15,177.5	\$ 631.4	4.2%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

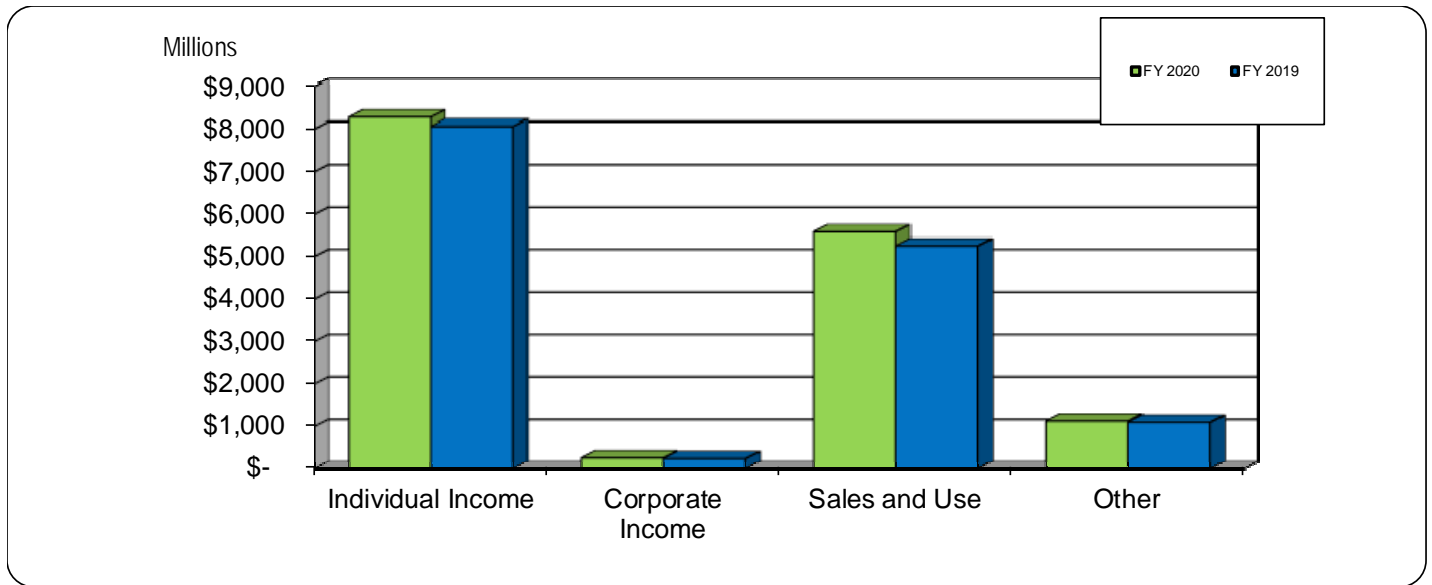
For fiscal year 2020, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$631.4 million, or 4.2%. Tax revenues through February 2020 increased by \$589.7 million, or 4.0%, and non-tax revenues increased by \$41.7 million, or 8.0%.

The Fiscal Research Division estimates that General Fund revenue is \$289.6 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the September 2019 consensus forecast, 2019 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

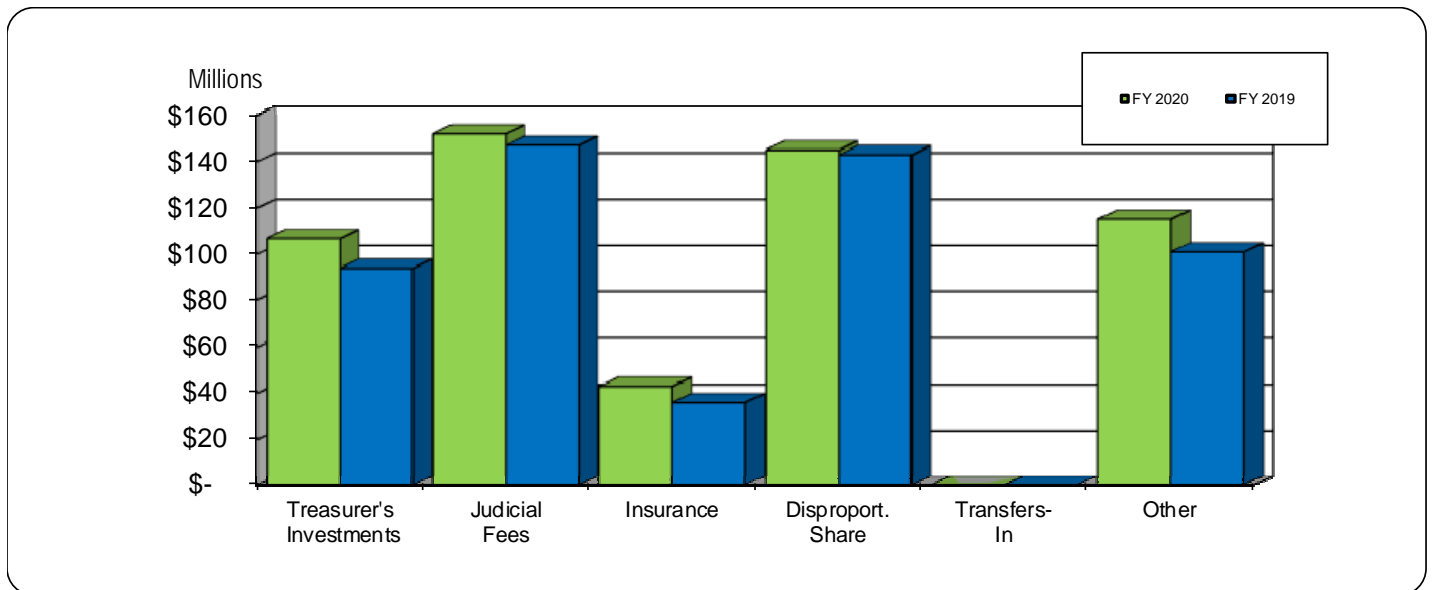
FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FEBRUARY 28, 2019



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FEBRUARY 28, 2019



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FEBRUARY 28, 2019
Expressed in Millions

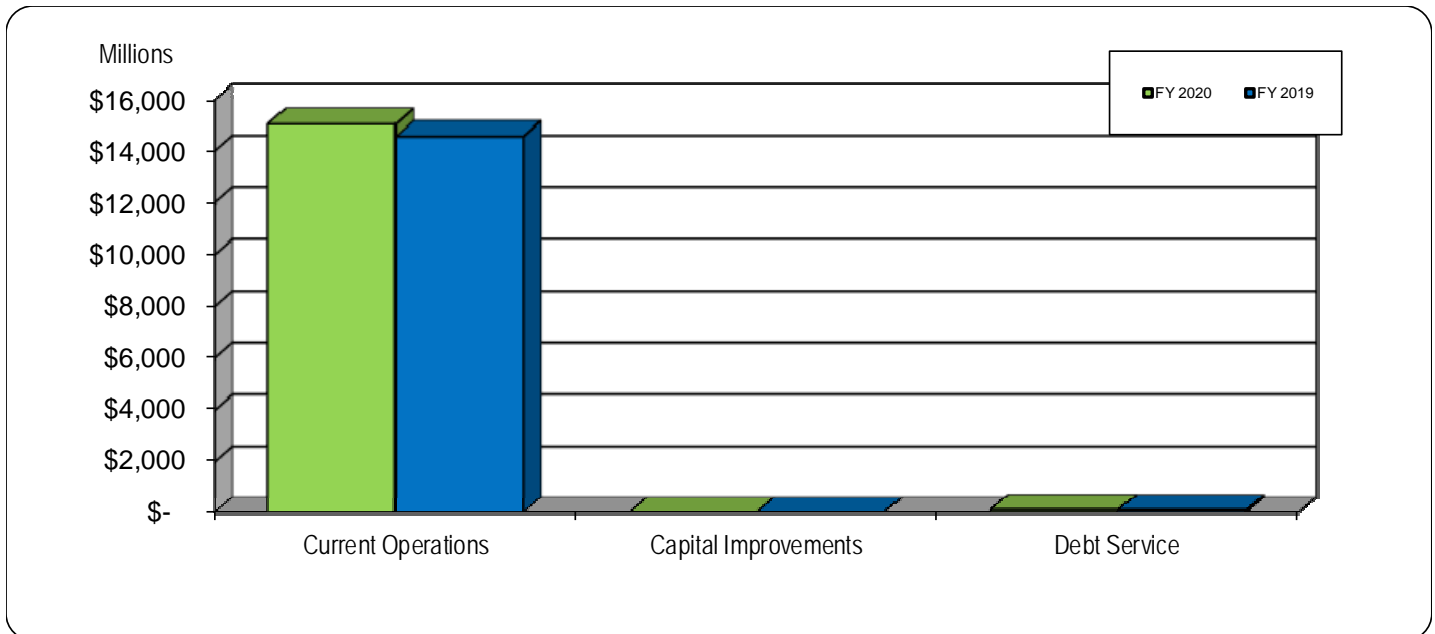
	FY 2020	FY 2019	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2020	FY 2019
Current Operations						
General Government	\$ 258.4	\$ 278.6	\$ (20.2)	(7.3%)	1.7%	1.9%
Education	8,656.2	8,470.6	185.6	2.2%	57.2%	57.8%
Health and Human Services	3,745.3	3,472.0	273.3	7.9%	24.7%	23.7%
Economic Development	151.2	146.9	4.3	2.9%	1.0%	1.0%
Environment and Natural Resources	174.4	195.3	(20.9)	(10.7%)	1.2%	1.3%
Public Safety, Correction, and Regulation	1,949.2	1,894.2	55.0	2.9%	12.9%	12.9%
Agriculture	73.6	95.2	(21.6)	(22.7%)	0.5%	0.6%
Operating Reserves/Rounding	28.0	8.7	19.3	221.8%	0.2%	0.1%
<i>Total Current Operations</i>	<u>\$ 15,036.3</u>	<u>\$ 14,561.5</u>	<u>\$ 474.8</u>	3.3%	99.3%	99.3%
Capital Improvements						
Funded by General Fund	—	2.2	(2.2)	(100.0%)	—	—
Debt Service	105.5	99.5	6.0	6.0%	0.7%	0.7%
Total Appropriation Expenditures	<u>\$ 15,141.8</u>	<u>\$ 14,663.2</u>	<u>\$ 478.6</u>	3.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2020 AND FEBRUARY 28, 2019



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2020 were more than actual appropriation expenditures through February 2019 by \$478.6 million, or 3.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2020 were more than appropriation expenditures through February 2019 by \$474.8 million, or 3.3%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended	
February		Year-To-Date		Year-To-Date		Year-To-Date	
FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.9	\$ 5.7	\$ 49.1	\$ 41.5	\$ 71.9	\$ 67.4	68.3%	61.6%
Governor's Office	0.4	0.5	3.2	3.3	5.4	5.2	59.3%	63.5%
Governor-Special Projects	—	—	—	—	—	—	—	—
Military and Veterans Affairs	1.2	0.8	6.2	5.3	9.4	9.2	66.0%	57.6%
Office of State Budget	0.6	0.6	5.4	5.1	8.5	8.3	63.5%	61.4%
Housing Finance Agency	—	—	8.0	23.0	10.7	30.7	74.8%	74.9%
Lieutenant Governor	0.1	0.1	0.5	0.6	0.9	0.9	55.6%	66.7%
Secretary of State	1.2	1.2	9.5	8.9	14.2	13.5	66.9%	65.9%
State Auditor	0.7	1.4	7.2	8.0	14.3	14.0	50.3%	57.1%
State Treasurer	0.6	0.3	2.3	2.4	4.9	4.9	46.9%	49.0%
Retirement and Employee Benefits Administration	—	0.3	23.2	21.8	31.7	30.6	73.2%	71.2%
Office of the State Controller	3.8	4.0	37.7	36.2	64.2	63.8	58.7%	56.7%
Information Technology	1.8	1.7	15.0	12.7	25.1	23.6	59.8%	53.8%
Revenue	2.2	1.4	25.5	42.6	54.1	62.6	47.1%	68.1%
Board of Elections	5.4	8.8	57.8	58.7	89.2	87.0	64.8%	67.5%
Office of Administrative Hearings	0.6	0.5	3.8	4.6	8.5	11.0	44.7%	41.8%
	0.5	0.5	4.0	3.9	6.3	6.2	63.5%	62.9%
	\$ 24.0	\$ 27.8	\$ 258.4	\$ 278.6	\$ 419.3	\$ 438.9	61.6%	63.5%
Reserves - General Assembly	—	—	17.2	11.8	17.2	11.8	100.0%	100.0%
Reserves - Contingency & Emergency	—	—	—	(0.8)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	0.4	8.3	2.9	—	13.8%
Reserves - Minimum Market Adj	—	—	0.4	—	2.4	2.3	16.7%	—
Reserves - Data Proc	—	—	15.0	—	15.0	—	100.0%	—
Reserves - State Emergency Resp & Disaster	—	—	5.0	—	5.0	—	100.0%	—
Reserves - Workers' Compensation	—	—	—	—	—	—	—	—
Reserves - Review of Compensation Plan	—	—	—	—	(3.8)	2.9	—	—
Reserves - Pending Legislation	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	16.8	—	—
Reserves - Enterprise Resource Planning	2.3	—	(34.6)	(2.3)	—	37.0	—	(6.2%)
Reserves - Transfer to DOT	—	—	—	—	36.0	30.0	—	—
Reserves - SCIF	—	—	25.0	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 2.3	\$ —	\$ 28.0	\$ 9.1	\$ 80.1	\$ 103.7	35.0%	8.8%
Total - General Government	\$ 26.3	\$ 27.8	\$ 286.4	\$ 287.7	\$ 499.4	\$ 542.6	57.3%	53.0%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
Education								
Public Instruction	\$ 872.4	\$ 817.1	\$ 6,493.2	\$ 6,322.6	\$ 9,754.6	\$ 9,545.3	66.6%	66.2%
Community Colleges	71.7	59.5	686.2	667.3	1,212.6	1,185.8	56.6%	56.3%
	<u>\$ 944.1</u>	<u>\$ 876.6</u>	<u>\$ 7,179.4</u>	<u>\$ 6,989.9</u>	<u>\$ 10,967.2</u>	<u>\$ 10,731.1</u>	65.5%	65.1%
University System								
University of North Carolina - General Admin	\$ 2.8	\$ 3.2	\$ 30.8	\$ 27.8	\$ 46.5	\$ 54.9	66.2%	50.6%
UNC - GA Institutional Programs and Facilities	—	—	1.0	1.0	29.2	18.3	3.4%	5.5%
UNC - GA Related Educational Programs	0.1	(1.6)	32.7	25.4	110.0	110.9	29.7%	22.9%
UNC - GA Aid to Private Institutions	1.3	2.0	156.3	158.8	181.3	171.3	86.2%	92.7%
UNC - Chapel Hill Academic Affairs	13.7	38.0	113.7	118.6	281.2	282.0	40.4%	42.1%
UNC - Chapel Hill Health Affairs	(11.7)	21.6	100.7	98.9	202.3	207.3	49.8%	47.7%
UNC - Chapel Hill Area Health Affairs	3.8	3.5	24.9	27.1	49.9	54.6	49.9%	49.6%
NCSU - Academic Affairs	46.2	32.9	172.6	172.2	425.5	426.9	40.6%	40.3%
NCSU - Agricultural Research	4.9	4.5	32.9	29.5	55.1	54.9	59.7%	53.7%
NCSU - Agricultural Extension Service	3.3	3.4	26.6	25.9	41.0	40.7	64.9%	63.6%
University of North Carolina at Greensboro	19.0	20.6	83.1	81.4	180.9	179.5	45.9%	45.3%
University of North Carolina at Charlotte	(28.2)	25.1	108.8	116.5	259.6	258.9	41.9%	45.0%
University of North Carolina at Asheville	3.9	3.5	12.1	22.7	40.6	41.0	29.8%	55.4%
University of North Carolina at Wilmington	12.4	10.6	72.2	69.5	147.5	147.8	48.9%	47.0%
University of North Carolina at Pembroke	8.2	21.8	47.9	44.8	78.3	77.8	61.2%	57.6%
East Carolina University	26.2	29.4	90.2	89.5	232.4	230.9	38.8%	38.8%
ECU - Health Affairs	6.6	6.0	38.9	39.4	78.4	78.5	49.6%	50.2%
North Carolina A&T University	17.8	23.7	29.8	32.7	94.4	93.8	31.6%	34.9%
Western Carolina University	12.1	11.4	67.9	67.6	133.1	132.6	51.0%	51.0%
Appalachian State University	(4.1)	(4.5)	73.7	70.6	149.5	149.2	49.3%	47.3%
Winston-Salem State University	(0.2)	(6.4)	29.2	31.7	64.5	63.0	45.3%	50.3%
Elizabeth City State University	9.6	2.1	28.3	21.6	40.8	37.9	69.4%	57.0%
Fayetteville State University	5.6	5.5	33.2	33.9	55.1	54.8	60.3%	61.9%
North Carolina Central University	10.5	12.9	40.4	43.8	86.3	85.5	46.8%	51.2%
University of North Carolina Sch of the Arts	(1.1)	3.2	14.4	14.9	33.7	33.6	42.7%	44.3%
North Carolina Sch of Science & Mathematics	1.8	1.9	14.5	14.9	22.8	23.1	63.6%	64.5%
Total University System	<u>\$ 164.5</u>	<u>\$ 274.3</u>	<u>\$ 1,476.8</u>	<u>\$ 1,480.7</u>	<u>\$ 3,119.9</u>	<u>\$ 3,109.7</u>	47.3%	47.6%
Total - Education	<u>\$ 1,108.6</u>	<u>\$ 1,150.9</u>	<u>\$ 8,656.2</u>	<u>\$ 8,470.6</u>	<u>\$ 14,087.1</u>	<u>\$ 13,840.8</u>	61.4%	61.2%
Health and Human Services								
HHS - Administration and Support	\$ 4.4	\$ 21.2	\$ 87.2	\$ 101.6	\$ 119.0	\$ 137.9	73.3%	73.7%
Aging	1.8	3.3	27.3	29.1	45.1	47.1	60.5%	61.8%
Child Development	23.8	12.2	151.1	152.6	228.4	228.5	66.2%	66.8%
Health Services	16.5	11.9	80.9	102.0	155.1	156.5	52.2%	65.2%
Social Services	9.4	3.1	123.8	122.2	194.5	204.8	63.7%	59.7%
Medical Assistance	361.4	323.7	2,716.4	2,480.8	3,921.7	3,826.0	69.3%	64.8%
Children's Health Insurance	—	—	—	—	—	0.4	—	—
Health Benefits	—	0.1	—	(5.2)	—	—	—	—
Services for the Blind and Deaf/HH	0.9	0.5	5.1	4.9	8.7	8.6	58.6%	57.0%
Mental Health/DD/SAS	74.0	64.4	524.6	452.3	754.9	688.0	69.5%	65.7%
Health Services Regulations	1.7	1.9	7.1	7.5	19.6	19.3	36.2%	38.9%
Vocational Rehabilitation	2.7	2.5	21.8	24.2	39.8	39.4	54.8%	61.4%
Total - Health and Human Services	<u>\$ 496.6</u>	<u>\$ 444.8</u>	<u>\$ 3,745.3</u>	<u>\$ 3,472.0</u>	<u>\$ 5,486.8</u>	<u>\$ 5,356.5</u>	68.3%	64.8%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
Economic Development								
Commerce	\$ 2.0	\$ 0.9	\$ 5.6	\$ (0.2)	\$ 11.4	\$ 11.1	49.1%	(1.8%)
Commerce - State Aid to Nonstate Entities	1.4	1.6	10.8	13.1	16.2	19.7	66.7%	66.5%
Commerce - Economic Development	—	0.2	134.8	134.0	150.2	143.2	89.7%	93.6%
Total - Economic Development	\$ 3.4	\$ 2.7	\$ 151.2	\$ 146.9	\$ 177.8	\$ 174.0	85.0%	84.4%
Environment & Natural Resources								
Environmental Quality	\$ 3.6	\$ 6.3	\$ 47.0	\$ 64.9	\$ 84.1	\$ 95.8	55.9%	67.7%
Wildlife Resources	0.6	0.7	9.0	6.4	12.0	11.3	75.0%	56.6%
Natural and Cultural Resources	15.2	15.3	118.0	123.6	181.4	193.2	65.0%	64.0%
Roanoke Island Commission	—	—	0.4	0.4	0.6	0.6	66.7%	66.7%
Total - Environment & Natural Resources	\$ 19.4	\$ 22.3	\$ 174.4	\$ 195.3	\$ 278.1	\$ 300.9	62.7%	64.9%
Public Safety, Correction, & Regulation								
Judicial	\$ 56.4	\$ 57.7	\$ 466.8	\$ 446.9	\$ 703.9	\$ 683.8	66.3%	65.4%
Justice	5.4	4.6	36.9	32.7	52.0	47.9	71.0%	68.3%
Labor	1.6	1.6	11.4	10.9	18.7	18.2	61.0%	59.9%
Insurance	4.0	3.5	29.8	27.8	42.2	40.9	70.6%	68.0%
Insurance-GF	0.6	0.9	3.2	0.7	9.5	8.6	33.7%	8.1%
Public Safety	180.7	179.9	1,401.1	1,375.2	2,198.9	2,076.6	63.7%	66.2%
Total - Public Safety, Correction, & Regulation	\$ 248.7	\$ 248.2	\$ 1,949.2	\$ 1,894.2	\$ 3,025.2	\$ 2,876.0	64.4%	65.9%
Agriculture								
Agriculture and Consumer Services	\$ 8.4	\$ 9.4	\$ 73.6	\$ 95.2	\$ 134.7	\$ 142.7	54.6%	66.7%
Rounding [*]	\$ 0.1	\$ (0.4)	\$ —	\$ (0.4)	\$ 0.2	\$ 0.1	N/A	N/A
Total Current Operations	\$ 1,911.5	\$ 1,905.7	\$ 15,036.3	\$ 14,561.5	\$ 23,689.3	\$ 23,233.6	63.5%	62.7%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 2.2	\$ —	\$ 2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 2.2	\$ —	\$ 2.2	—	100.0%
Debt Service								
Debt Service - Principal and Interest	—	—	141.9	135.9	715.9	715.9	19.8%	19.0%
Debt Service - Federal	—	—	(36.4)	(36.4)	1.6	1.6	(2275.0%)	(2275.0%)
Total - Debt Service	\$ —	\$ —	\$ 105.5	\$ 99.5	\$ 717.5	\$ 717.5	14.7%	13.9%
Total Appropriation Expenditures	\$ 1,911.5	\$ 1,905.7	\$ 15,141.8	\$ 14,663.2	\$ 24,406.8	\$ 23,953.3	62.0%	61.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,234	\$ 114,635	\$ 14,407	\$ 188,205
Total - Agriculture	<u>\$ 6,234</u>	<u>\$ 114,635</u>	<u>\$ 14,407</u>	<u>\$ 188,205</u>
Debt Service				
State Treasurer	\$ -	\$ 1,826	\$ -	\$ 143,709
State Treasurer-Federal	-	38,001	-	1,616
Total Debt Service	<u>\$ -</u>	<u>\$ 39,827</u>	<u>\$ -</u>	<u>\$ 145,325</u>
Education				
Public Instruction	\$ 233,176	\$ 1,472,466	\$ 1,105,741	\$ 7,965,683
Community Colleges	85,308	496,749	157,009	1,182,913
UNC Systems	379,611	2,674,096	492,142	4,150,925
Total - Education	<u>\$ 698,095</u>	<u>\$ 4,643,311</u>	<u>\$ 1,754,892</u>	<u>\$ 13,299,521</u>
Economic Development				
Commerce	\$ 4,252	\$ 42,776	\$ 6,267	\$ 48,387
Commerce-State Aid	-	-	1,346	10,771
Commerce-Economic Dev	-	815	-	135,653
Total - Economic Development	<u>\$ 4,252</u>	<u>\$ 43,591</u>	<u>\$ 7,613</u>	<u>\$ 194,811</u>
Environment & Natural Resources				
Environmental Quality	\$ 8,581	\$ 85,994	\$ 12,096	\$ 132,949
Wildlife Resources	7,211	53,342	7,744	62,295
Natural and Cultural Resources	1,689	35,698	16,921	153,693
Roanoke Island	-	-	-	425
Total - Environ. & Natural Resources	<u>\$ 17,481</u>	<u>\$ 175,034</u>	<u>\$ 36,761</u>	<u>\$ 349,362</u>
General Government				
General Assembly	\$ 38	\$ 432	\$ 4,925	\$ 49,489
Governor	78	821	522	4,028
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	13	146	679	5,575
Military and Veterans Affairs	7,217	45,507	8,399	51,671
Housing Finance Authority	-	-	-	7,995
Governor	-	-	-	17,197
Lt. Governor	-	-	61	485
Secretary of State	25	347	1,166	9,808
State Auditor	1,105	5,385	1,723	12,563
State Treasurer-Administration	3,022	24,622	3,611	26,958
State Treasurer-Retirement	-	-	-	23,213
Administration	879	12,333	4,651	50,047
State Controller	95	1,053	1,837	16,040
Information Technology	75	4,940	2,242	30,440
Revenue	15,893	41,332	13,440	99,111
Board of Elections	-	2,314	589	6,074
Administrative Hearings	82	810	584	4,813
Reserve-Contingency/Emergency	-	324	-	324
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	426
Reserve-Golden LEAF	-	4,500	-	19,500
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	5,000
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-Review of Compensation Plan	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	38,983	2,360	4,400
Reserve - Transfer to DOT	-	12,540	-	37,546
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 28,522	\$ 196,389	\$ 46,789	\$ 482,703
Health and Human Services				
HHS-Administration	\$ 13,995	\$ 67,819	\$ 18,284	\$ 154,998
Aging	5,867	40,013	7,691	67,361
Child Development	37,401	333,778	61,189	484,894
Health Services	42,085	389,076	58,627	470,025
Social Services	109,703	740,088	118,647	863,853
Medical Assistance	796,787	7,951,395	1,158,184	10,667,827
NC Health Choice	-	2	-	2
Health Benefits	-	-	-	-
Blind Services	2,463	21,410	3,324	26,552
Mental Health	48,995	612,680	123,131	1,137,249
Facility Services	3,988	37,049	5,693	44,169
Vocational Rehabilitation Services	8,725	69,747	11,492	91,563
Total - Health and Human Services	\$ 1,070,009	\$ 10,263,057	\$ 1,566,262	\$ 14,008,493
Public Safety, Correction, and Regulation				
Judicial	\$ 265	\$ 2,271	\$ 45,676	\$ 381,089
Judicial-Indigent Defense	590	4,385	12,043	92,386
Justice	1,597	26,564	7,015	63,481
Labor	1,134	10,909	2,755	22,343
Insurance	448	5,428	4,294	35,203
Insurance	771	9,123	1,411	12,373
Public Safety	18,885	197,334	202,598	1,598,390
Total - Public Safety, Correction and Regulation	\$ 23,690	\$ 256,014	\$ 275,792	\$ 2,205,265
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Estate	\$ -	\$ 1,199	\$ -	\$ 5
License Schedule B	283	25,099	62	476
Tobacco	22,338	194,116	3,195	25,165
Franchise	20,393	386,561	1,528	20,930
Individual Income	1,087,111	8,738,354	99,862	465,897
Sales & Use	970,428	8,971,884	695,539	3,394,217
Beverage	33,967	310,091	1,053	28,456
Gift	-	80	-	-
Freight Car	1	2	-	-
Insurance	9,949	209,654	161	4,030
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	16,054	456,965	8,031	188,219
Real Estate	5,751	62,405	-	4
White Goods	447	4,525	60	1,706
Scrap Tire	1,556	14,557	76	7,736

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	118	542	13	162
Solid Waste	2,084	17,596	27	10,305
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	5	5	-	-
Total - Tax Codes	\$ 2,170,485	\$ 19,393,635	\$ 809,607	\$ 4,147,308
Nontax Codes				
Insurance-Nontax	\$ -	\$ 12,051	\$ -	\$ -
Secretary of State-Nontax	11,679	82,484	59	562
License & Fees-Nontax	19,659	34,455	30	3,279
Gas & Oil Inspection	254	1,015	-	-
Deed Mortgage Registration Fee	589	4,978	471	3,982
Board of Elections	25	373	17	352
DHHS	472	2,444	-	-
Disproportionate Share	-	145,241	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	16	33	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	12,528	107,296	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	367	3,099	511	2,735
DPS - ABC Board	1,296	4,264	99	955
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,250	152,471	47	240
Sales & Use	1,200	8,811	-	-
Intra State Transfer	111	1,929	-	-
Probation Supervision Fees	806	6,336	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	355	2,767	-	-
Sales Tax Refund	392	1,639	-	-
Miscellaneous	1	10	-	1
Parole Supervision Fees	80	707	-	-
Banking & Investment Fees	589	2,294	-	-
Total - Nontax Codes	\$ 69,669	\$ 574,697	\$ 1,234	\$ 12,106
Total Reverting	\$ 4,088,437	\$ 35,700,190	\$ 4,513,357	\$ 35,033,099
Beginning Unreserved Cash	\$ 1,709,285			
Year-To-Date Receipts	35,700,190			
Year-To-Date Disbursements	35,033,099			
Reservations:				
Transfer to DOT Emergency Reserve	(64,000)			
Transfer to Savings Reserve	(36,555)			
Transfer to SCIF	(15,000)			
Ending Unreserved Cash	\$ 2,260,821			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 61,591	\$ 273	\$ 76,690	\$ 4,876	\$ 81,882	\$ 56,399
Total Agriculture	<u>\$ 61,591</u>	<u>\$ 273</u>	<u>\$ 76,690</u>	<u>\$ 4,876</u>	<u>\$ 81,882</u>	<u>\$ 56,399</u>
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	55,224	-	55,224	-
Total - Debt Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,224</u>	<u>\$ -</u>	<u>\$ 55,224</u>	<u>\$ -</u>
Education						
Public Instruction-Special Revenue	\$ 19,160	\$ 5,937	\$ 12,513	\$ 33	\$ 2,675	\$ 28,998
Public Instruction-School Technology	22,583	17,708	18,945	1,270	19,333	22,195
Public Instruction-IT Projects	24,816	-	289	265	6,446	18,659
Public Instruction-Pub Sch Bldg Fund	285,923	12,862	99,578	10,281	75,166	310,335
Public Instruction-Trust	6,450	985	19,209	2,385	4,822	20,837
Public Instruction-Local Payroll	865	5,071	45,571	5,025	45,079	1,357
Public Instruction-Internal Service	96,991	161	2,016	184	54,029	44,978
Community Colleges-Special Rev	7,385	606	4,832	183	3,788	8,429
Community Colleges-IT Projects	8,573	11,765	11,765	135	816	19,522
Community Colleges-Trust	3,071	21	17,295	6,370	17,431	2,935
Total - Education	<u>\$ 475,817</u>	<u>\$ 55,116</u>	<u>\$ 232,013</u>	<u>\$ 26,131</u>	<u>\$ 229,585</u>	<u>\$ 478,245</u>
Economic Development						
Commerce-Floyd Relief	\$ -	\$ 1	\$ 10	\$ -	\$ 1	\$ 9
Commerce-Special Revenue	184,151	11,112	219,825	50,038	173,132	230,844
Commerce-IT Projects	442	-	876	6	262	1,056
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	13,281	21	176	-	518	12,939
Commerce-Div of Employ Sec	27,281	5,574	66,394	4,269	68,956	24,719
Total - Economic Development	<u>\$ 225,232</u>	<u>\$ 16,708</u>	<u>\$ 287,281</u>	<u>\$ 54,313</u>	<u>\$ 242,869</u>	<u>\$ 269,644</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 5,243	\$ -	\$ 8,405	\$ 740	\$ 1,969	\$ 11,679
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	14,158	12	848	327	2,830	12,176
Natural and Cultural Resources	804	36	167	15	65	906
C W M T F	52,443	1,487	12,626	1,089	19,572	45,497
Land & Water Conservation Fund	208	-	2,965	44	2,759	414
Natural & Cultural Res-LWS	1,018	2	99	-	-	1,117
Aquariums	2,964	-	-	10	(5)	2,969
Parks & Recreation Trust Fund	19,192	1,494	11,844	1,293	17,344	13,692
Natural and Cultural Res-Int Bearing	82	-	37	4	59	60
Wildlife	12,233	2,136	37,586	4,432	41,709	8,110
Total - Environment and Natural Resources	<u>\$ 109,106</u>	<u>\$ 5,167</u>	<u>\$ 74,577</u>	<u>\$ 7,954</u>	<u>\$ 86,302</u>	<u>\$ 97,381</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 40,109	\$ 54,943	\$ 479,017	\$ 52,622	\$ 404,805	\$ 114,321
Governor's Office-Disaster Relief	-	847	23,106	847	23,106	-
Payroll Imprest Fund	-	801,901	6,461,529	801,901	6,461,529	-
OSBM- Rural Health Care Stabilization	-	1	13,398	-	-	13,398
OSBM-SCIF	-	15,000	15,000	-	-	15,000
OSBM-IT Projects	661	-	-	-	-	661
General Assembly	15,149	12	43	-	20	15,172
State Treasurer	6,613	1,142	4,513	205	4,613	6,513
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	63,982	4,955	34,363	3,783	31,766	66,579
State Controller	31,836	3,646	13,875	1,635	8,553	37,158
Statewide-Worker's Comp Plan	5,227	1,056	46,780	5,541	50,231	1,776
Revenue-Project Collect	54,369	3,085	22,077	14,240	31,968	44,478
Revenue-Tax Distribution	-	327,388	2,878,997	327,388	2,878,997	-
Revenue-Lee Act Credits	294	1	6	-	-	300
Revenue-Tax Transfer Fees	5,358	210	1,751	190	1,545	5,564
Revenue-IT Project	121	-	-	-	-	121
Revenue-E 911 Fee	2,520	1,329	10,192	1,166	9,980	2,732
Board of Elections	11,678	11,641	11,816	201	1,978	21,516
NC Infrastructure Finance Corp	-	-	90,212	-	90,212	-
Information Technology	32,863	2,161	22,481	5,456	18,589	36,755
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,595	51	257	7	48	1,804
Total - General Government	\$ 272,375	\$ 1,229,369	\$ 10,129,413	\$ 1,215,182	\$ 10,017,940	\$ 383,848
Health and Human Services						
Health Services	\$ 3,296	\$ 12,897	\$ 106,385	\$ 10,532	\$ 102,395	\$ 7,286
Social Services	3,166	214	3,289	1,745	3,258	3,197
Medical Assistance	50,381	11,689	101,967	20,680	130,512	21,836
Facility Services	32,551	285	3,885	284	1,677	34,759
DHHS-Administration	23,964	16,144	116,064	18,038	125,072	14,956
Aging	-	-	68	-	68	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	\$ 113,358	\$ 41,229	\$ 331,658	\$ 51,279	\$ 362,982	\$ 82,034
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 47	\$ 2	\$ 24	\$ 3	\$ 62	\$ 9
Public Safety	108,824	29,150	444,940	31,578	397,082	156,682
Total - Public Safety, Correction and Regulation	\$ 108,871	\$ 29,152	\$ 444,964	\$ 31,581	\$ 397,144	\$ 156,691
Total Nonreverting	\$ 1,366,350	\$ 1,377,014	\$ 11,631,820	\$ 1,391,316	\$ 11,473,928	\$ 1,524,242

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).