

STATEMENT OF NET POSITION

June 30, 2021

(Dollars in Thousands)

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Assets				
Cash and cash equivalents (Note 3)	\$ 19,068,868	\$ 3,880,667	\$ 22,949,535	\$ 4,260,446
Investments (Note 3)	402,260	519,295	921,555	6,075,098
Securities lending collateral (Note 3)	241	19	260	63
Receivables, net (Note 4)	4,595,007	735,568	5,330,575	1,730,814
Due from component units (Note 18)	33,404	-	33,404	10,941
Due from primary government (Note 18)	-	-	-	35,310
Internal balances	292,677	(292,677)	-	-
Inventories	229,210	1,031	230,241	194,985
Prepaid items	14,854	15,578	30,432	179,752
Advances to component units	2,191	-	2,191	-
Advances to outside entities	54,817	-	54,817	210
Notes receivable, net (Note 4)	72,773	1,122,441	1,195,214	1,533,151
Investment in joint venture	-	-	-	199,635
Equity interest in component unit	366,500	-	366,500	-
Securities held in trust	58,572	-	58,572	-
Restricted/designated cash and cash equivalents (Note 3)	443,922	39,091	483,013	3,369,753
Restricted investments (Note 3)	1,251,864	799,239	2,051,103	12,366,053
Restricted due from primary government (Note 18)	-	-	-	8,140
Restricted due from component units (Note 18)	-	-	-	7,028
Beneficial interest in assets held by others	-	-	-	3,467
Net OPEB asset (Note 14)	9,320	138	9,458	15,151
Capital assets-nondepreciable (Note 5)	24,338,461	1,011,274	25,349,735	3,003,178
Capital assets-depreciable, net (Note 5)	35,281,337	1,428,636	36,709,973	17,243,927
Total Assets	86,516,278	9,260,300	95,776,578	50,237,102
Deferred Outflows of Resources				
Accumulated decrease in fair value of hedging derivatives	-	-	-	130,457
Deferred loss on refunding	49,259	23,539	72,798	55,757
Forward funded state aid	200,770	-	200,770	-
Deferred outflows for asset retirement obligation	-	-	-	13,406
Deferred outflows for pensions (Note 12)	1,365,925	19,197	1,385,122	1,064,775
Deferred outflows for OPEB (Note 14)	928,919	22,977	951,896	1,437,520
Other deferred outflows	-	-	-	1,746
Total Deferred Outflows of Resources	2,544,873	65,713	2,610,586	2,703,661
Liabilities				
Accounts payable and accrued liabilities	2,139,339	391,175	2,530,514	1,701,259
Medical claims payable	1,044,109	-	1,044,109	299,784
Unemployment benefits payable	-	33,296	33,296	-
Tax refunds payable	1,188,453	-	1,188,453	-
Obligations under securities lending	241	19	260	63
Interest payable	33,763	115,165	148,928	62,010
Due to component units (Note 18)	43,450	-	43,450	17,969
Due to primary government (Note 18)	-	-	-	33,404
Unearned revenue	4,319,572	50,254	4,369,826	905,840
Advance from primary government	-	-	-	2,191
Deposits payable	2,727	9,194	11,921	31,010
Funds held for others	104,118	-	104,118	3,563,699
Hedging derivatives liability (Note 7)	-	-	-	130,606
Long-term liabilities (Note 8):				
Due within one year	845,099	52,134	897,233	534,212
Due in more than one year	16,117,704	2,899,456	19,017,160	19,648,909
Total Liabilities	25,838,575	3,550,693	29,389,268	26,930,956

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*Exhibit A-1**(Dollars in Thousands)*

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Deferred Inflows of Resources				
Deferred gain on refunding	-	6,201	6,201	-
SCA revenue applicable to future years	-	-	-	184,620
Deferred state aid	-	-	-	200,770
Deferred inflows for pensions (Note 12)	25,811	1,147	26,958	20,069
Deferred inflows for OPEB (Note 14)	2,515,666	47,423	2,563,089	4,262,986
Deferred inflows irrevocable split-interest agreements	-	-	-	23,808
Other deferred inflows	-	-	-	2,339
Total Deferred Inflows of Resources	2,541,477	54,771	2,596,248	4,694,592
Net Position				
Net investment in capital assets	56,803,432	516,526	57,319,958	14,107,903
Restricted for:				
Nonexpendable:				
Environment and natural resources	145,425	-	145,425	-
Higher education	-	-	-	3,403,993
Health and human services	-	-	-	402
Expendable:				
Primary and secondary education	6,089	-	6,089	-
Higher education	9,581	-	9,581	6,390,746
Higher education student aid	1,021,163	-	1,021,163	-
Health and human services	83,653	-	83,653	428,639
Economic development	30,754	2,717	33,471	1,033,216
Environment and natural resources	72,488	5	72,493	-
Public safety, corrections, and regulation	128,983	6	128,989	-
Transportation	4,627	18,024	22,651	-
Highway construction/preservation	97,482	-	97,482	-
Agriculture	83,652	8	83,660	-
Debt service	142,723	232,841	375,564	-
Capital projects/repairs and renovations	7,839	-	7,839	-
Other purposes	34,324	2,199	36,523	2
Unrestricted	2,008,884	4,948,223	6,957,107	(4,049,686)
Total Net Position	\$ 60,681,099	\$ 5,720,549	\$ 66,401,648	\$ 21,315,215

The accompanying Notes to the Financial Statements are an integral part of this statement.