

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2021

(Dollars in Thousands)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government					
Governmental Activities					
General government	\$ 2,500,096	\$ 335,269	\$ 160,829	\$ 21,662	\$ (1,982,336)
Primary and secondary education	12,936,328	226,486	1,931,207	-	(10,778,635)
Higher education	5,142,660	151,838	44,052	-	(4,946,770)
Health and human services	25,629,768	338,172	19,485,137	-	(5,806,459)
Economic development	665,102	2,666	428,462	-	(233,974)
Environment and natural resources	821,398	197,366	171,316	15,662	(437,054)
Public safety, corrections, and regulation	4,536,568	565,774	813,773	1,153	(3,155,868)
Transportation	2,793,445	1,102,786	380,166	1,241,391	(69,102)
Agriculture	286,217	30,731	126,020	1,299	(128,167)
Interest on long-term debt	170,435	-	-	-	(170,435)
Total Governmental Activities	55,482,017	2,951,088	23,540,962	1,281,167	(27,708,800)
Business-type Activities					
Unemployment Compensation	7,317,289	599,309	6,832,105	-	114,125
N.C. State Lottery	2,875,899	3,810,995	359	-	935,455
EPA Revolving Loan	17,458	15,956	58,399	-	56,897
N.C. Turnpike Authority	193,813	57,186	9,295	21,391	(105,941)
Regulatory programs	130,081	144,511	3,143	-	17,573
Insurance programs	35,262	17,951	(277)	-	(17,588)
North Carolina State Fair	7,086	3,212	1,109	-	(2,765)
Other business-type activities	12,780	9,091	3,193	2	(494)
Total Business-type Activities	10,589,668	4,658,211	6,907,326	21,393	997,262
Total Primary Government	\$ 66,071,685	\$ 7,609,299	\$ 30,448,288	\$ 1,302,560	\$ (26,711,538)
Component Units					
University of North Carolina System	\$ 13,664,751	\$ 9,419,032	\$ 4,712,582	\$ 514,039	\$ 980,902
Community Colleges	2,402,415	283,898	1,091,736	359,546	(667,235)
State Health Plan	4,063,819	3,752,449	15,820	-	(295,550)
Other component units	1,101,482	444,534	461,915	5,282	(189,751)
Total Component Units	\$ 21,232,467	\$ 13,899,913	\$ 6,282,053	\$ 878,867	\$ (171,634)

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF ACTIVITIES

For the Fiscal Year Ended June 30, 2021

*Exhibit A-2**(Dollars in Thousands)*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Changes in Net Position				
Net (expense) revenue	\$ (27,708,800)	\$ 997,262	\$ (26,711,538)	\$ (171,634)
General Revenues:				
Taxes:				
Individual income tax	15,368,872	-	15,368,872	-
Corporate income tax	1,327,813	-	1,327,813	-
Sales and use tax	9,826,411	-	9,826,411	-
Motor fuels tax	2,067,262	-	2,067,262	-
Franchise tax	882,332	-	882,332	-
Highway use tax	1,003,310	-	1,003,310	-
Insurance tax	722,958	-	722,958	-
Beverage tax	533,088	-	533,088	-
Tobacco products tax	303,060	-	303,060	-
Other taxes	334,913	-	334,913	-
Tobacco settlement	167,417	-	167,417	-
Federal COVID-19	3,117,857	-	3,117,857	-
Unrestricted investment earnings	15,662	-	15,662	316,634
State aid - coronavirus	-	-	-	330,732
State aid	-	-	-	4,284,632
Noncapital contributions	91,696	1,309	93,005	144,247
Miscellaneous	102,661	-	102,661	3,166
Contributions to permanent funds	7,472	-	7,472	-
Contributions to endowments	-	-	-	198,489
Transfers	833,513	(833,513)	-	-
Total general revenues, contributions, and transfers	36,706,297	(832,204)	35,874,093	5,277,900
Change in net position	8,997,497	165,058	9,162,555	5,106,266
Net position — July 1, as restated (Note 23)	51,683,602	5,555,491	57,239,093	16,208,949
Net position — June 30	\$ 60,681,099	\$ 5,720,549	\$ 66,401,648	\$ 21,315,215