



## **REQUIRED SUPPLEMENTARY INFORMATION**

### **PENSIONS — EMPLOYERS (PRIMARY GOVERNMENT AND COMPONENT UNITS)**

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*Required supplementary information for employers provides information on the allocations of net pension liabilities and employer contributions.*

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The Required Supplementary Information for Employers includes the following schedules:

Schedule of the Primary Government's and Component Units' Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's (Nonemployer) Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's and Component Units' Contributions: Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

*Note: For information about the net pension liability of Consolidated Judicial and Legislative (single employer plans) and the primary government's contributions to Consolidated Judicial, Legislative, Firefighters' and Rescue Squad Workers', and North Carolina National Guard, refer to the preceding section on required supplementary information for pension plans. Firefighters' and Rescue Squad Workers' and the North Carolina National Guard are special funding situations in which the State is not the employer but is the only contributing entity. The net pension liabilities of pension plans were measured as of June 30, 2021. The net pension liabilities of employers were measured as of June 30, 2020.*

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS'**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Last Eight Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Teachers' and State Employees'</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Primary Government</b>					
Proportion of the net pension liability	22.26%	21.83%	21.75%	21.74%	21.93%
Proportionate share of the net pension liability	\$ 2,689,921	\$ 2,263,139	\$ 2,165,010	\$ 1,725,012	\$ 2,015,413
Covered payroll	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890	\$ 3,311,814
Proportionate share of the net pension liability as a percentage of covered payroll	71.20%	63.89%	61.87%	52.84%	60.86%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Proportion of the net pension liability	15.12%	15.05%	14.90%	14.72%	14.43%
Proportionate share of the net pension liability	\$ 1,826,248	\$ 1,559,975	\$ 1,482,962	\$ 1,167,833	\$ 1,325,896
Covered payroll	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204	\$ 2,117,672
Proportionate share of the net pension liability as a percentage of covered payroll	75.11%	65.71%	65.03%	53.03%	62.61%
<b>Community Colleges</b>					
Proportion of the net pension liability	5.56%	5.68%	5.80%	5.96%	5.92%
Proportionate share of the net pension liability	\$ 671,817	\$ 588,482	\$ 577,687	\$ 472,532	\$ 543,846
Covered payroll	\$ 927,386	\$ 873,702	\$ 876,939	\$ 895,962	\$ 871,399
Proportionate share of the net pension liability as a percentage of covered payroll	72.44%	67.36%	65.88%	52.74%	62.41%
<b>Other Component Units</b>					
Proportion of the net pension liability	0.18%	0.17%	0.17%	0.16%	0.16%
Proportionate share of the net pension liability	\$ 21,667	\$ 18,087	\$ 16,760	\$ 12,763	\$ 14,653
Covered payroll	\$ 30,285	\$ 28,153	\$ 27,263	\$ 27,154	\$ 25,454
Proportionate share of the net pension liability as a percentage of covered payroll	71.54%	64.25%	61.48%	47.00%	57.57%
Plan fiduciary net position as a percentage of the total pension liability	85.98%	87.56%	87.61%	89.51%	87.32%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

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<u>2016</u>	<u>2015</u>	<u>2014</u>
22.47%	22.78%	22.95%
\$ 828,018	\$ 267,119	\$ 1,393,385
\$ 3,498,284	\$ 3,255,443	\$ 3,203,001
23.67%	8.21%	43.50%
14.45%	14.79%	14.48%
\$ 532,624	\$ 173,441	\$ 878,936
\$ 2,053,148	\$ 2,089,885	\$ 1,987,497
25.94%	8.30%	44.22%
5.89%	5.87%	5.80%
\$ 216,890	\$ 68,803	\$ 352,004
\$ 861,639	\$ 853,383	\$ 1,165,333
25.17%	8.06%	30.21%
0.17%	0.17%	0.17%
\$ 6,224	\$ 2,049	\$ 10,605
\$ 25,574	\$ 25,673	\$ 39,228
24.34%	7.98%	27.03%
94.64%	98.24%	90.60%

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S (NONEMPLOYER)**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Last Eight Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Firefighters' and Rescue Squad Workers'</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Primary Government</b>					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 36,185	\$ 36,283	\$ 48,840	\$ 48,512	\$ 66,819
Plan fiduciary net position as a percentage of the total pension liability	92.58%	92.43%	89.69%	89.35%	84.94%

**Single-Employer, Defined Benefit Pension Plans**

**North Carolina  
National Guard**

<b>Primary Government</b>					
Proportion of the net pension liability	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability	\$ 16,537	\$ 33,661	\$ 51,173	\$ 53,845	\$ 59,381
Plan fiduciary net position as a percentage of the total pension liability	89.85%	80.46%	71.72%	69.23%	64.91%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

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<u>2016</u>	<u>2015</u>	<u>2014</u>
100.00%	100.00%	100.00%
\$ 36,359	\$ 27,418	\$ 67,725
91.40%	93.42%	83.58%

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100.00%	100.00%	100.00%
\$ 40,721	\$ 30,176	\$ 36,267
73.08%	78.48%	72.51%

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS' CONTRIBUTIONS**  
**COST-SHARING, MULTIPLE-EMPLOYER, DEFINED BENEFIT PENSION PLANS**

Last Eight Fiscal Years

(Dollars in Thousands)

Teachers' and State Employees'	2021	2020	2019	2018	2017
<b>Primary Government</b>					
Contractually required contribution	\$ 589,308	\$ 490,020	\$ 435,359	\$ 377,224	\$ 325,836
Contributions in relation to the contractually required contribution	589,308	490,020	435,359	377,224	325,836
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,987,199	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295	\$ 3,264,890
Contributions as a percentage of covered payroll	14.78%	12.97%	12.29%	10.78%	9.98%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Contractually required contribution	\$ 359,987	\$ 315,375	\$ 291,770	\$ 245,838	\$ 219,780
Contributions in relation to the contractually required contribution	359,987	315,375	291,770	245,838	219,780
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,435,636	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501	\$ 2,202,204
Contributions as a percentage of covered payroll	14.78%	12.97%	12.29%	10.78%	9.98%
<b>Community Colleges</b>					
Contractually required contribution	\$ 134,459	\$ 120,282	\$ 107,378	\$ 94,534	\$ 89,417
Contributions in relation to the contractually required contribution	134,459	120,282	107,378	94,534	89,417
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 909,736	\$ 927,386	\$ 873,702	\$ 876,939	\$ 895,962
Contributions as a percentage of covered payroll	14.78%	12.97%	12.29%	10.78%	9.98%
<b>Other Component Units</b>					
Contractually required contribution	\$ 4,614	\$ 3,928	\$ 3,460	\$ 2,939	\$ 2,710
Contributions in relation to the contractually required contribution	4,614	3,928	3,460	2,939	2,710
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 31,218	\$ 30,285	\$ 28,153	\$ 27,263	\$ 27,154
Contributions as a percentage of covered payroll	14.78%	12.97%	12.29%	10.78%	9.98%

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<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 303,031	\$ 320,093	\$ 282,898
303,031	320,093	282,898
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,311,814	\$ 3,498,284	\$ 3,255,443
9.15%	9.15%	8.69%

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\$ 193,767	\$ 187,863	\$ 181,611
193,767	187,863	181,611
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,117,672	\$ 2,053,148	\$ 2,089,885
9.15%	9.15%	8.69%

\$ 79,733	\$ 78,840	\$ 74,159
79,733	78,840	74,159
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 871,399	\$ 861,639	\$ 853,383
9.15%	9.15%	8.69%

\$ 2,329	\$ 2,340	\$ 2,231
2,329	2,340	2,231
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 25,454	\$ 25,574	\$ 25,673
9.15%	9.15%	8.69%

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