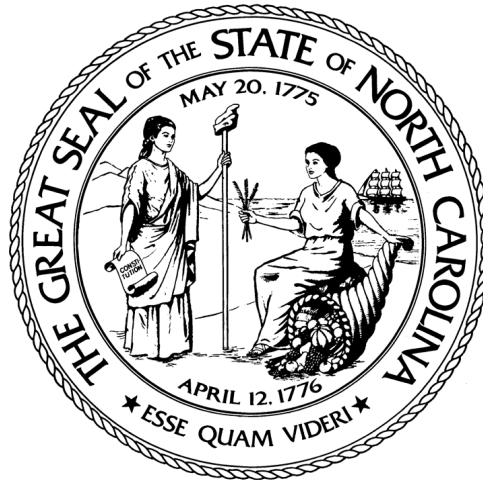




PROPRIETARY FUNDS

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NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for and report activities for which a fee is charged to external users for goods or services.

The following activities are included in the nonmajor enterprise funds:

- Public Education Property Insurance
- North Carolina State Fair
- USS North Carolina Battleship Commission
- Agricultural Farmers Market
- Workers' Compensation
- Utilities Commission
- State Banking Commission
- ABC Commission
- Occupational Licensing Boards
- Departmental Funds

COMBINING STATEMENT OF NET POSITION **NONMAJOR ENTERPRISE FUNDS**

June 30, 2021

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Assets				
Current Assets				
Cash and cash equivalents	\$ 1,000	\$ 7,943	\$ 4,032	\$ 4,174
Investments	103,430	-	-	-
Securities lending collateral	-	-	-	-
Receivables:				
Accounts receivable, net	-	-	116	4
Intergovernmental receivable	-	-	-	-
Interest receivable	-	-	-	-
Premiums receivable	1,390	-	-	-
Due from other funds	-	-	-	-
Inventories	-	131	279	17
Prepaid items	4,372	-	190	-
Restricted cash and cash equivalents	-	-	2,699	-
Total current assets	<u>110,192</u>	<u>8,074</u>	<u>7,316</u>	<u>4,195</u>
Noncurrent Assets				
Investments	-	-	-	-
Notes receivable	-	-	-	-
Prepaid items	-	-	-	-
Restricted/designated cash and cash equivalents	-	-	-	-
Net OPEB asset	1	9	2	2
Capital assets-nondepreciable	-	1,345	169	3,740
Capital assets-depreciable, net	-	10,576	5,640	5,038
Total noncurrent assets	<u>1</u>	<u>11,930</u>	<u>5,811</u>	<u>8,780</u>
Total Assets	<u>110,193</u>	<u>20,004</u>	<u>13,127</u>	<u>12,975</u>
Deferred Outflows of Resources				
Deferred outflows for pensions	108	858	382	301
Deferred outflows for OPEB	112	1,006	635	175
Total Deferred Outflows of Resources	<u>220</u>	<u>1,864</u>	<u>1,017</u>	<u>476</u>
Liabilities				
Current Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	3	180	75	51
Accrued payroll	-	10	14	6
Intergovernmental payable	13	-	-	-
Claims payable	4,174	-	-	-
Obligations under securities lending	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	5,960	3,035	42	-
Notes from direct borrowings	-	-	-	-
Capital leases payable	-	-	-	-
Compensated absences	4	34	7	15
Total current liabilities	<u>10,154</u>	<u>3,259</u>	<u>138</u>	<u>72</u>

Exhibit D-1

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
\$ 53,142	\$ 6,507	\$ 8,860	\$ 19,147	\$ 66,785	\$ 6,602	\$ 178,192
15,361	-	-	-	43,692	-	162,483
1	-	-	-	-	-	1
6	3,411	20	148	619	71	4,395
-	5	-	2,333	-	-	2,338
1	1	-	-	625	1	628
-	-	-	-	-	-	1,390
2,100	617	-	-	-	-	2,717
-	32	-	3	82	85	629
-	-	-	-	964	-	5,526
-	-	-	-	1,953	-	4,652
<u>70,611</u>	<u>10,573</u>	<u>8,880</u>	<u>21,631</u>	<u>114,720</u>	<u>6,759</u>	<u>362,951</u>
-	-	-	-	22,763	-	22,763
-	-	-	-	250	-	250
-	-	-	-	83	-	83
-	-	-	-	71	-	71
-	26	18	7	4	7	76
-	-	-	550	17,255	1,867	24,926
-	129	29	1,446	34,581	10,092	67,531
-	155	47	2,003	75,007	11,966	115,700
<u>70,611</u>	<u>10,728</u>	<u>8,927</u>	<u>23,634</u>	<u>189,727</u>	<u>18,725</u>	<u>478,651</u>
-	4,178	2,757	833	435	989	10,841
-	6,208	2,843	922	637	1,642	14,180
-	10,386	5,600	1,755	1,072	2,631	25,021
-	60	56	482	9,371	133	10,411
-	-	-	1	103	7	141
-	-	-	12	-	2	27
23,977	-	-	-	3	-	28,154
1	-	-	-	-	-	1
-	-	-	1	-	-	1
3,982	1	-	-	34,756	268	48,044
-	-	-	-	780	-	780
-	-	-	-	31	-	31
-	127	96	34	1,047	40	1,404
<u>27,960</u>	<u>188</u>	<u>152</u>	<u>530</u>	<u>46,091</u>	<u>450</u>	<u>88,994</u>

Continued

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2021

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Noncurrent Liabilities				
Accounts payable	-	-	-	-
Notes from direct borrowings	-	-	-	-
Capital leases payable	-	-	-	-
Compensated absences	55	500	163	222
Workers' compensation	-	20	-	12
Net pension liability	255	2,452	862	669
Net OPEB liability	495	4,894	2,054	1,336
Total noncurrent liabilities	805	7,866	3,079	2,239
Total Liabilities	10,959	11,125	3,217	2,311
Deferred Inflows of Resources				
Deferred inflows for pensions	3	99	188	25
Deferred inflows for OPEB	348	2,994	1,093	793
Total Deferred Inflows of Resources	351	3,093	1,281	818
Net Position				
Net investment in capital assets	-	11,921	5,810	8,777
Restricted for:				
Expendable:				
Economic development	-	-	2,702	-
Environment and natural resources	-	-	-	-
Public safety, corrections, and regulation	1	-	-	-
Agriculture	-	5	-	2
Other purposes	-	-	-	-
Unrestricted	99,102	(4,276)	1,134	1,543
Total Net Position	\$ 99,103	\$ 7,650	\$ 9,646	\$ 10,322

Exhibit D-1

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
-	-	-	-	1,975	-	1,975
-	-	-	-	18,711	-	18,711
-	-	-	-	35	-	35
-	2,006	1,518	428	1,967	571	7,430
-	-	-	-	-	-	32
-	7,588	5,323	1,881	1,016	2,078	22,124
-	14,549	10,206	3,782	2,179	4,075	43,570
-	24,143	17,047	6,091	25,883	6,724	93,877
27,960	24,331	17,199	6,621	71,974	7,174	182,871
-	69	48	29	33	76	570
-	9,505	6,528	2,093	1,413	2,779	27,546
-	9,574	6,576	2,122	1,446	2,855	28,116
-	129	29	1,996	41,095	11,805	81,562
-	6	9	-	-	-	2,717
-	-	-	-	-	2	2
-	-	-	4	1	-	6
-	-	-	-	-	1	8
-	-	-	-	2,166	-	2,166
42,651	(12,926)	(9,286)	14,646	74,117	(481)	206,224
<u>\$ 42,651</u>	<u>\$ (12,791)</u>	<u>\$ (9,248)</u>	<u>\$ 16,646</u>	<u>\$ 117,379</u>	<u>\$ 11,327</u>	<u>\$ 292,685</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS**

For Fiscal Year Ended June 30, 2021

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Operating Revenues				
Sales and services	\$ -	\$ 117	\$ 545	\$ 26
Student tuition and fees, net	-	-	-	-
Rental and lease earnings	-	3,091	65	1,116
Fees, licenses, and fines	-	-	1,097	2,070
Insurance premiums	10,935	-	-	-
Miscellaneous	-	4	123	-
Total operating revenues	10,935	3,212	1,830	3,212
Operating Expenses				
Personal services	389	3,285	2,075	1,566
Supplies and materials	4	644	71	269
Services	37	1,438	639	784
Cost of goods sold	-	-	217	-
Depreciation	-	1,033	178	463
Claims	6,468	-	-	-
Insurance and bonding	18,750	185	23	94
Other	16	151	116	20
Total operating expenses	25,664	6,736	3,319	3,196
Operating income (loss)	(14,729)	(3,524)	(1,489)	16
Nonoperating Revenues (Expenses)				
Noncapital grants	-	886	-	-
Noncapital gifts, net	-	203	2,273	-
Noncapital contributions	9	84	-	23
Investment earnings	(415)	-	58	-
Interest and fees	-	-	-	-
Insurance recoveries	-	-	-	-
Grants, aid, and subsidies	-	(350)	-	-
Gain (loss) on sale of equipment	-	-	-	-
Miscellaneous	-	20	-	9
Total nonoperating revenues (expenses)	(406)	843	2,331	32
Income (loss) before contributions and transfers	(15,135)	(2,681)	842	48
Capital contributions	-	-	2	-
Transfers in	-	4,000	-	-
Transfers out	-	(328)	-	(3)
Change in net position	(15,135)	991	844	45
Net position — July 1, as restated	114,238	6,659	8,802	10,277
Net position — June 30	\$ 99,103	\$ 7,650	\$ 9,646	\$ 10,322

Exhibit D-2

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
\$ -	\$ 89	\$ -	\$ 1	\$ 87	\$ 238	\$ 1,103
-	-	-	-	11	-	11
-	-	-	-	-	1,266	5,538
-	15,072	16,564	21,740	89,530	2,509	148,582
7,016	-	-	-	-	-	17,951
-	391	158	15	853	36	1,580
7,016	15,552	16,722	21,756	90,481	4,049	174,765
-	16,027	11,103	3,760	49,759	4,285	92,249
-	226	133	435	1,100	373	3,255
1,045	1,063	494	15,804	19,217	841	41,362
-	-	-	-	-	56	273
-	9	4	147	2,389	292	4,515
8,552	-	-	-	377	-	15,397
-	2	1	-	470	194	19,719
-	749	542	214	5,477	159	7,444
9,597	18,076	12,277	20,360	78,789	6,200	184,214
(2,581)	(2,524)	4,445	1,396	11,692	(2,151)	(9,449)
-	26	-	-	-	167	1,079
-	-	-	-	-	642	3,118
-	249	175	65	26	70	701
138	30	-	-	3,084	16	2,911
-	-	-	-	(345)	-	(345)
-	-	-	-	-	26	26
-	-	-	-	-	-	(350)
-	-	(1)	-	(219)	(65)	(285)
(1)	3	-	-	(14)	2	19
137	308	174	65	2,532	858	6,874
(2,444)	(2,216)	4,619	1,461	14,224	(1,293)	(2,575)
-	-	-	-	-	-	2
9,128	1,940	-	-	-	1,737	16,805
-	(880)	(154)	(1,398)	-	(51)	(2,814)
6,684	(1,156)	4,465	63	14,224	393	11,418
35,967	(11,635)	(13,713)	16,583	103,155	10,934	281,267
\$ 42,651	\$ (12,791)	\$ (9,248)	\$ 16,646	\$ 117,379	\$ 11,327	\$ 292,685

COMBINING STATEMENT OF CASH FLOWS **NONMAJOR ENTERPRISE FUNDS**

For the Fiscal Year Ended June 30, 2021

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agriculture Farmers Market
Cash Flows From Operating Activities				
Receipts from customers	\$ 16,381	\$ 3,737	\$ 1,648	\$ 3,211
Receipts from other funds	2,234	-	-	-
Payments to suppliers	(12,352)	(2,313)	(1,180)	(1,137)
Payments to employees	(459)	(3,179)	(2,173)	(1,648)
Payments for prizes, benefits, and claims	(10,961)	-	-	-
Other receipts	-	18	-	10
Other payments	-	-	-	-
Net cash provided by (used for) operating activities	(5,157)	(1,737)	(1,705)	436
Cash Flows From Noncapital Financing Activities				
Grant receipts	-	887	-	-
Grants, aid, and subsidies	-	(374)	-	(13)
Transfers from other funds	-	4,000	-	-
Transfers to other funds	-	(328)	-	(3)
Gifts	-	203	2,273	-
Insurance recoveries	-	-	-	-
Net cash provided by (used for) noncapital financing activities	-	4,388	2,273	(16)
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	-	-	(145)	-
Proceeds from the sale of capital assets	-	-	-	-
Proceeds from capital debt	-	-	-	-
Capital contributions	-	-	2	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	-	-	-	-
Net cash provided by (used for) capital and related financing activities	-	-	(143)	-
Cash Flows From Investing Activities				
Proceeds from the sales/maturities of non-State Treasurer investments	-	-	-	-
Purchase of non-State Treasurer investments	-	-	-	-
Investment earnings	46	-	59	-
Net cash provided by (used for) investment activities	46	-	59	-
Net increase (decrease) in cash and cash equivalents	(5,111)	2,651	484	420
Cash and cash equivalents at July 1	6,111	5,292	6,247	3,754
Cash and cash equivalents at June 30	\$ 1,000	\$ 7,943	\$ 6,731	\$ 4,174

Exhibit D-3

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
\$ 7,085	\$ 15,207	\$ 16,565	\$ 21,188	\$ 90,327	\$ 4,065	\$ 179,414
-	-	-	-	-	-	2,234
(1,045)	(2,006)	(1,184)	(17,402)	(17,135)	(1,565)	(57,319)
-	(16,137)	(11,649)	(3,804)	(45,689)	(4,326)	(89,064)
(6,983)	-	-	-	-	-	(17,944)
-	273	72	-	1,232	24	1,629
-	-	-	-	(15,381)	-	(15,381)
(943)	(2,663)	3,804	(18)	13,354	(1,802)	3,569
-	21	-	-	-	167	1,075
-	-	-	-	-	(6)	(393)
9,365	1,940	-	-	-	1,737	17,042
-	(880)	(154)	(1,398)	-	(51)	(2,814)
-	1	-	-	-	643	3,120
-	-	-	-	-	26	26
9,365	1,082	(154)	(1,398)	-	2,516	18,056
-	-	-	-	(7,089)	-	(7,234)
-	-	-	-	19	-	19
-	-	-	-	9,931	-	9,931
-	-	-	-	-	-	2
-	-	-	-	(5,993)	-	(5,993)
-	-	-	-	(345)	-	(345)
-	-	-	-	(3,477)	-	(3,620)
-	-	-	-	16,276	-	16,276
-	-	-	-	(19,514)	-	(19,514)
241	36	-	-	1,401	18	1,801
241	36	-	-	(1,837)	18	(1,437)
8,663	(1,545)	3,650	(1,416)	8,040	732	16,568
44,479	8,052	5,210	20,563	60,769	5,870	166,347
\$ 53,142	\$ 6,507	\$ 8,860	\$ 19,147	\$ 68,809	\$ 6,602	\$ 182,915

Continued

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2021

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agriculture Farmers Market
Reconciliation of Operating Income to Net Cash Provided				
By Operating Activities				
Operating income (loss)	\$ (14,729)	\$ (3,524)	\$ (1,489)	\$ 16
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	-	1,033	178	463
Nonoperating miscellaneous and other income (expense)	9	104	-	32
Change in assets and deferred outflows:				
Receivables	4,677	36	(67)	(1)
Inventories	-	1	(10)	-
Prepaid items	6,461	-	63	-
Net OPEB asset	-	(1)	(1)	-
Deferred outflows for pensions	-	178	18	(44)
Deferred outflows for OPEB	28	389	(181)	26
Change in liabilities and deferred inflows:				
Accounts payable and accrued liabilities	(4,497)	98	(490)	29
Due to other funds	(2)	-	-	-
Compensated absences	(41)	(78)	29	27
Workers' compensation	-	(5)	-	(6)
Unearned revenue	3,003	492	(13)	-
Net pension liability	40	255	19	83
Net OPEB liability	(71)	(972)	175	(229)
Deferred inflows for pensions	(8)	14	(1)	(4)
Deferred inflows for OPEB	(27)	243	65	44
Deposits payable	-	-	-	-
Net cash provided by (used for) operations	<u>\$ (5,157)</u>	<u>\$ (1,737)</u>	<u>\$ (1,705)</u>	<u>\$ 436</u>
Noncash Investing, Capital, and Financing Activities				
Noncash distributions from the State Treasurer Bond Index				
External Investment Pool and/or other agents	\$ 2,561	\$ -	\$ -	\$ -
Capital asset writeoff	-	-	-	-
Assets acquired through the assumption of a liability	-	-	-	-
Change in fair value of investments	(3,008)	-	-	-
Increase in receivables related to nonoperating income	-	-	-	-
Change in securities lending collateral	(134)	-	(95)	-

Exhibit D-3

<u>Workers'</u> <u>Compensation</u>	<u>Utilities</u> <u>Commission</u>	<u>State Banking</u> <u>Commission</u>	<u>ABC</u> <u>Commission</u>	<u>Occupational</u> <u>Licensing</u> <u>Boards</u>	<u>Departmental</u> <u>Funds</u>	<u>Total</u> <u>Nonmajor</u> <u>Enterprise</u> <u>Funds</u>
\$ (2,581)	\$ (2,524)	\$ 4,445	\$ 1,396	\$ 11,692	\$ (2,151)	\$ (9,449)
-	9	4	147	2,389	292	4,515
-	252	174	65	102	72	810
(6)	46	-	(553)	23	(11)	4,144
-	-	-	1	1	34	27
-	-	-	-	75	-	6,599
-	(5)	(3)	(1)	(1)	(1)	(13)
-	(916)	(580)	(106)	46	(44)	(1,448)
-	(1,689)	(811)	221	153	253	(1,611)
1,568	34	(14)	(943)	(1,692)	28	(5,879)
-	-	-	(6)	(25)	-	(33)
-	50	31	23	242	(21)	262
-	-	-	-	-	(23)	(34)
76	-	-	-	591	64	4,213
-	1,744	1,025	274	116	314	3,870
-	(580)	(920)	(560)	(174)	(566)	(3,897)
-	(109)	(66)	(33)	(40)	(46)	(293)
-	1,025	519	57	(144)	98	1,880
-	-	-	-	-	(94)	(94)
<u>\$ (943)</u>	<u>\$ (2,663)</u>	<u>\$ 3,804</u>	<u>\$ (18)</u>	<u>\$ 13,354</u>	<u>\$ (1,802)</u>	<u>\$ 3,569</u>
\$ 345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,906
-	-	-	-	(18)	-	(18)
-	-	-	-	11	-	11
(411)	-	-	-	351	-	(3,068)
-	5	-	-	-	-	5
(910)	(149)	-	-	(408)	(81)	(1,777)