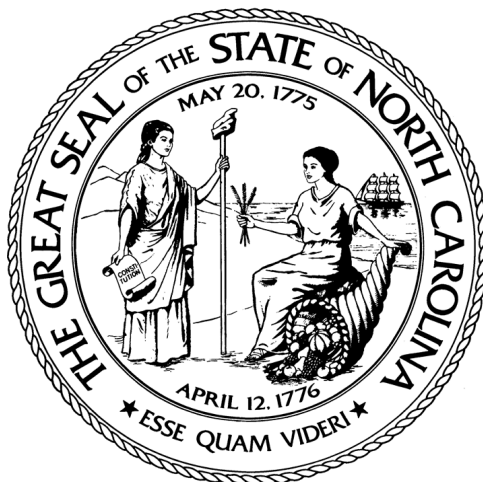




## *FIDUCIARY FUNDS*

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## PRIVATE PURPOSE TRUST FUNDS

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*Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.*

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The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund  
Administrative Office of the Courts Trust Fund

**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2021

*Exhibit F-1**(Dollars In Thousands)*

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 83	\$ 139,320	\$ 139,403
Investments:			
Certificates of deposit	-	34,658	34,658
Sureties	804,942	-	804,942
Total Assets	<u>805,025</u>	<u>173,978</u>	<u>979,003</u>
<b>Net Position</b>			
Restricted for:			
Individuals, organizations, and other governments	805,025	173,978	979,003
Total Net Position	<u>\$ 805,025</u>	<u>\$ 173,978</u>	<u>\$ 979,003</u>

# **COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PRIVATE PURPOSE TRUST FUNDS**

For the Fiscal Year Ended June 30, 2021

*Exhibit F-2**(Dollars In Thousands)*

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Total
<b>Additions</b>			
Contributions:			
Trustee deposits	\$ 44,746	\$ 125,910	\$ 170,656
Total Additions	44,746	125,910	170,656
<b>Deductions</b>			
Payments in accordance with trust arrangements	38,764	139,971	178,735
Change in net position	5,982	(14,061)	(8,079)
Net position — July 1, as restated (Note 23)	799,043	188,039	987,082
Net position — June 30	\$ 805,025	\$ 173,978	\$ 979,003

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## CUSTODIAL FUNDS

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*Custodial funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.*

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The following activities are included in the custodial funds:

- External Equity Index Investment Account
- External Investment Pool
- External Bond Index Investment Pool
- Local Sales Tax Collections
- Clerks of Court
- Insurers in Receivership
- Vehicle Property Tax Collections
- Swain County Settlement
- Local Fiscal Recovery Reserve
- Departmental Funds

# **COMBINING STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS**

June 30, 2021

*(Dollars In Thousands)*

	<b>External Investment Pools and Investment Account</b>			
	<b>External Equity Index Investment Account</b>	<b>External Investment Pool</b>	<b>External Bond Index Investment Pool</b>	<b>Total External Investment Pools and Investment Account</b>
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 4,036	\$ -	\$ 4,036
Investments:				
Corporate bonds	-	-	-	-
Corporate stocks	-	-	-	-
Certificates of deposit	-	-	-	-
State Treasurer investment pool	388,499	948,467	126,624	1,463,590
Securities lending collateral	-	10	-	10
Receivables:				
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Intergovernmental receivable	-	-	-	-
Interest receivable	-	1,146	-	1,146
Due from other funds	-	-	-	-
Sureties	-	-	-	-
Capital assets-nondepreciable	-	-	-	-
<b>Total Assets</b>	<b>\$ 388,499</b>	<b>\$ 953,659</b>	<b>\$ 126,624</b>	<b>\$ 1,468,782</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities:				
Accounts payable	\$ -	\$ 10,140	\$ -	\$ 10,140
Intergovernmental payable	-	-	-	-
Obligations under securities lending	-	10	-	10
Unearned revenue	-	-	-	-
Deposits payable	-	-	-	-
Funds held for others	-	-	-	-
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ 10,150</b>	<b>\$ -</b>	<b>\$ 10,150</b>
<b>Net Position</b>				
Restricted for:				
Pool participants	-	943,509	126,624	1,070,133
Individuals, organizations, and other governments	388,499	-	-	388,499
<b>Total Net Position</b>	<b>\$ 388,499</b>	<b>\$ 943,509</b>	<b>\$ 126,624</b>	<b>\$ 1,458,632</b>



**COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS**
*Exhibit F-3*

Other Custodial Funds									
Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery Reserve	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds	
\$ 764,184	\$ 114,905	\$ 78,342	\$ 103,828	\$ 52,028	\$ 352,692	\$ 54,123	\$ 1,520,102	\$ 1,524,138	
-	-	130,825	-	-	-	-	130,825	130,825	
-	-	51,683	-	-	-	-	51,683	51,683	
-	-	-	-	-	-	400	400	400	
-	-	-	-	-	-	-	-	1,463,590	
-	-	-	1	1	-	-	2	12	
286,200	-	-	-	-	-	-	286,200	286,200	
-	242	69,174	-	-	-	74	69,490	69,490	
-	-	-	2	-	-	-	2	2	
-	-	5,328	1	9	-	-	5,338	6,484	
32,524	-	-	-	-	-	131	32,655	32,655	
-	40,013	-	-	-	-	-	40,013	40,013	
-	-	68	-	-	-	-	68	68	
\$ 1,082,908	\$ 155,160	\$ 335,420	\$ 103,832	\$ 52,038	\$ 352,692	\$ 54,728	\$ 2,136,778	\$ 3,605,560	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	12	12	\$ 10,152	
1,082,908	3,909	-	103,905	-	-	248	1,190,970	1,190,970	
-	-	-	1	1	-	-	2	12	
-	-	-	-	9	-	-	9	9	
-	-	-	-	-	-	405	405	405	
-	-	-	-	-	-	748	748	748	
\$ 1,082,908	\$ 3,909	\$ -	\$ 103,906	\$ 10	\$ -	\$ 1,413	\$ 1,192,146	\$ 1,202,296	
-	-	-	-	-	-	-	-	1,070,133	
-	151,251	335,420	(74)	52,028	352,692	53,315	944,632	1,333,131	
\$ -	\$ 151,251	\$ 335,420	\$ (74)	\$ 52,028	\$ 352,692	\$ 53,315	\$ 944,632	\$ 2,403,264	

# **COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS**

For the Fiscal Year Ended June 30, 2021

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
<b>Additions</b>				
Investment Income:				
Investment earnings (loss)	\$ 124,136	\$ 4,327	\$ (770)	\$ 127,693
Less investment expenses	(89)	(8)	(25)	(122)
Net investment income (loss)	124,047	4,319	(795)	127,571
Pool share transactions:				
Reinvestment of distributions	124,047	4,319	(795)	127,571
Net share purchases/(redemptions)	(365,082)	130,045	22,955	(212,082)
Net pool share transactions	(241,035)	134,364	22,160	(84,511)
Property tax collections for local governments	-	-	-	-
Sales and use tax collections for local governments	-	-	-	-
Participant deposits	-	-	-	-
Child support deposits	-	-	-	-
Federal COVID-19 funds	-	-	-	-
Other additions:				
Sales and services	-	-	-	-
Total Additions	(116,988)	138,683	21,365	43,060
<b>Deductions</b>				
Distributions paid and payable	124,047	4,319	(795)	127,571
Payments in accordance with trust arrangements	-	-	-	-
Payments of property tax to local governments	-	-	-	-
Payments of sales and use tax to local governments	-	-	-	-
Payments in accordance with custodial arrangements	-	-	-	-
Payments in accordance with child support agreements	-	-	-	-
Administrative expenses	-	-	-	-
Other deductions	-	-	-	-
Total deductions	124,047	4,319	(795)	127,571
Change in net position	(241,035)	134,364	22,160	(84,511)
Net position — July 1, as restated (Note 23)	629,534	809,145	104,464	1,543,143
Net position — June 30	\$ 388,499	\$ 943,509	\$ 126,624	\$ 1,458,632

# **COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS**

*Exhibit F-4*

Other Custodial Funds								
Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery Reserve	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 1	\$ 228	-	\$ 34	\$ 263	\$ 127,956
-	-	-	(1)	(1)	-	-	(2)	(124)
-	-	-	-	227	-	34	261	127,832
-	-	-	-	-	-	-	-	127,571
-	-	-	-	-	-	-	-	(212,082)
-	-	-	-	-	-	-	-	(84,511)
-	-	-	1,138,379	-	-	-	1,138,379	1,138,379
4,631,843	-	-	-	-	-	-	4,631,843	4,631,843
-	616,619	114,750	-	-	-	96,792	828,161	828,161
-	-	-	-	-	-	771,097	771,097	771,097
-	-	-	-	-	352,692	-	352,692	352,692
-	-	-	-	-	-	1,296	1,296	1,296
4,631,843	616,619	114,750	1,138,379	227	352,692	869,219	7,723,729	7,766,789
-	-	-	-	-	-	-	-	127,571
-	-	-	-	932	-	-	932	932
-	-	-	1,138,453	-	-	-	1,138,453	1,138,453
4,631,843	-	-	-	-	-	-	4,631,843	4,631,843
-	589,626	84,200	-	-	-	90,001	763,827	763,827
-	-	-	-	-	-	760,672	760,672	760,672
-	-	-	-	-	-	16	16	16
-	-	-	-	-	-	1	1	1
4,631,843	589,626	84,200	1,138,453	932	-	850,690	7,295,744	7,423,315
-	26,993	30,550	(74)	(705)	352,692	18,529	427,985	343,474
-	124,258	304,870	-	52,733	-	34,786	516,647	2,059,790
\$ -	\$ 151,251	\$ 335,420	\$ (74)	\$ 52,028	\$ 352,692	\$ 53,315	\$ 944,632	\$ 2,403,264