



COMPONENT UNITS – DISCRETELY PRESENTED

The component units listed below are legally separate entities for which the State is financially accountable.

Nonmajor component units are comprised of the following entities:

- State Education Assistance Authority
- N.C. Housing Finance Agency
- The Golden LEAF, Inc.
- N.C. State Ports Authority
- N.C. Global TransPark Authority
- North Carolina Railroad Company
- North Carolina Biotechnology Center
- N.C. Partnership for Children, Inc.
- Centennial Authority
- Economic Development Partnership of N.C.

This section also includes a statement of cash flows for the State Health Plan, a major component unit, which does not issue separate financial statements.

COMBINING STATEMENT OF NET POSITION **NONMAJOR COMPONENT UNITS**

June 30, 2021

(Dollars in Thousands)

	State Education Assistance Authority	N.C. Housing Finance Agency	The Golden LEAF, Inc.	N.C. State Ports Authority	N.C. Global TransPark Authority
Assets					
Cash and cash equivalents	\$ -	\$ 40,028	\$ 998	\$ 3,236	\$ 7,953
Investments	-	-	1,364,212	55,735	-
Securities lending collateral	-	7	-	-	-
Receivables, net	56,132	12,711	-	7,956	3,556
Due from primary government	-	-	-	1,094	-
Due from component units	2,600	-	412	-	-
Inventories	-	-	-	656	-
Prepaid items	13	-	128	3,562	3,200
Advances to outside entities	-	-	-	-	-
Notes receivable, net	1,007,264	411,317	30	-	-
Restricted/designated cash and cash equivalents	577,644	762,842	-	303	-
Restricted investments	3,473,359	1,250,508	5	22,929	-
Restricted due from component units	-	-	3,299	-	-
Net OPEB asset	8	24	-	35	3
Capital assets-nondepreciable	-	-	904	99,505	23,594
Capital assets-depreciable, net	2,088	2,399	2,232	388,827	129,591
Total Assets	5,119,108	2,479,836	1,372,220	583,838	167,897
Deferred Outflows of Resources					
Accumulated decrease in fair value of hedging derivatives	-	1,850	-	-	-
Deferred loss on refunding	-	-	-	303	-
Deferred outflows for pensions	700	3,147	-	4,775	243
Deferred outflows for OPEB	2,306	2,800	-	5,511	484
Total Deferred Outflows of Resources	3,006	7,797	-	10,589	727
Liabilities					
Accounts payable and accrued liabilities	22,663	3,583	139,965	10,117	1,214
Obligations under securities lending	-	7	-	-	-
Interest payable	1,055	20,076	-	664	13
Due to component units	-	-	14,258	-	3,711
Due to primary government	-	28,625	-	-	-
Unearned revenue	23	21,146	-	349	111
Advance from primary government	-	-	-	-	2,191
Deposits payable	-	3,716	-	-	-
Funds held for others	3,518,637	-	-	-	70
Hedging derivatives liability	-	1,850	-	149	-
Long-term liabilities:					
Due within one year	75,466	43,501	30	6,349	461
Due in more than one year	735,900	1,461,934	10	126,758	9,977
Total Liabilities	4,353,744	1,584,438	154,263	144,386	17,748
Deferred Inflows of Resources					
Deferred state aid	125,930	-	-	-	-
Deferred inflows for pensions	33	-	-	-	22
Deferred inflows for OPEB	1,956	5,945	-	8,934	459
Other deferred inflows	-	-	-	-	4
Total Deferred Inflows of Resources	127,919	5,945	-	8,934	485
Net Position					
Net investment in capital assets	2,088	2,399	3,136	385,745	141,522
Restricted for:					
Expendable:					
Higher education	531,752	-	-	-	-
Health and human services	-	-	-	-	-
Economic development	-	875,081	1,075	23,444	479
Unrestricted	106,611	19,770	1,213,746	31,918	8,390
Total Net Position	\$ 640,451	\$ 897,250	\$ 1,217,957	\$ 441,107	\$ 150,391

Exhibit G-1

North Carolina Railroad Company	North Carolina Biotechnology Center	N.C. Partnership for Children, Inc.	Centennial Authority	Economic Development Partnership of N.C.	Total
\$ 18,964	\$ 5,384	\$ 5,024	\$ 12,475	\$ 6,996	\$ 101,058
-	13,593	-	-	-	1,433,540
-	-	-	-	-	7
4,306	303	6,819	2,629	267	94,679
-	-	-	-	-	1,094
-	-	-	-	-	3,012
-	-	-	-	-	656
185	193	100	-	982	8,363
-	-	-	-	4	4
-	8,985	-	-	-	1,427,596
6	-	24	23,282	-	1,364,101
108,457	-	-	820	-	4,856,078
-	-	-	-	-	3,299
-	-	-	-	-	70
54,652	-	-	-	-	178,655
198,913	7,983	11	95,646	349	828,039
385,483	36,441	11,978	134,852	8,598	10,300,251
-	-	-	-	-	1,850
-	-	-	-	-	303
-	-	-	66	-	8,931
-	-	-	-	-	11,101
-	-	-	66	-	22,185
8,875	346	6,114	9,053	1,113	203,043
-	-	-	-	-	7
-	-	-	-	-	21,808
-	-	-	-	-	17,969
-	-	-	-	2,053	30,678
10,050	-	4,067	200	21	35,967
-	-	-	-	-	2,191
58	-	-	-	-	3,774
-	-	-	-	-	3,518,707
-	-	-	-	-	1,999
-	4	40	-	412	126,263
-	-	135	119	126	2,334,959
18,983	350	10,356	9,372	3,725	6,297,365
-	-	-	-	-	125,930
-	-	-	7	-	62
-	-	-	-	-	17,294
-	-	-	-	-	4
-	-	-	7	-	143,290
253,566	7,980	11	95,646	-	892,093
-	-	-	-	-	531,752
-	-	75	-	-	75
108,457	700	-	23,980	-	1,033,216
4,477	27,411	1,536	5,913	4,873	1,424,645
\$ 366,500	\$ 36,091	\$ 1,622	\$ 125,539	\$ 4,873	\$ 3,881,781

COMBINING STATEMENT OF ACTIVITIES **NONMAJOR COMPONENT UNITS**

For the Fiscal Year Ended June 30, 2021

(Dollars in Thousands)

	State Education Assistance Authority	N.C. Housing Finance Agency	The Golden LEAF, Inc.	N.C. State Ports Authority	N.C. Global TransPark Authority
Total expenses	\$ 303,132	\$ 368,848	\$ 133,679	\$ 61,292	\$ 10,950
Program revenues:					
Charges for services	46,134	312,891	258	56,992	2,574
Operating grants and contributions:					
Federal Aid - COVID-19	-	-	-	-	-
State aid - program	78,482	38,418	-	-	-
Other operating grants and contributions	177,898	44,024	4	932	3,233
Capital grants and contributions:					
Other capital grants and contributions	-	-	-	2,647	62
Net program (expense) revenue	(618)	26,485	(133,417)	(721)	(5,081)
Non-tax general revenues:					
Unrestricted investment earnings	23,606	-	279,410	-	272
State aid - coronavirus	-	-	77,952	-	-
State aid - general	-	30,660	17,500	50,500	863
Noncapital contributions	797	228	-	344	9
Miscellaneous	-	-	-	-	-
Total non-tax general revenues	24,403	30,888	374,862	50,844	1,144
Change in net position	23,785	57,373	241,445	50,123	(3,937)
Net position — July 1, as restated	616,666	839,877	976,512	390,984	154,328
Net position — June 30	\$ 640,451	\$ 897,250	\$ 1,217,957	\$ 441,107	\$ 150,391

Exhibit G-2

North Carolina Railroad Company	North Carolina Biotechnology Center	N.C. Partnership for Children, Inc.	Centennial Authority	Economic Development Partnership of N.C.	Total
\$ 41,273	\$ 16,539	\$ 109,462	\$ 17,777	\$ 38,530	\$ 1,101,482
22,862	187	-	2,295	341	444,534
-	-	-	-	1,099	1,099
-	-	90,383	-	-	207,283
-	-	13,850	11,715	1,877	253,533
-	-	-	2,573	-	5,282
(18,411)	(16,352)	(5,229)	(1,194)	(35,213)	(189,751)
11,883	1,342	2	119	-	316,634
-	-	-	-	17,736	95,688
-	13,600	5,539	-	18,836	137,498
-	-	-	-	-	1,378
854	1,312	69	-	-	2,235
12,737	16,254	5,610	119	36,572	553,433
(5,674)	(98)	381	(1,075)	1,359	363,682
372,174	36,189	1,241	126,614	3,514	3,518,099
<u>\$ 366,500</u>	<u>\$ 36,091</u>	<u>\$ 1,622</u>	<u>\$ 125,539</u>	<u>\$ 4,873</u>	<u>\$ 3,881,781</u>

STATEMENT OF CASH FLOWS
MAJOR COMPONENT UNIT

June 30, 2021

Exhibit G-3

(Dollars in Thousands)

	State Health Plan
Cash Flows From Operating Activities	
Receipts from customers	\$ 3,729,062
Payments to suppliers	(249,804)
Payments to employees	(4,957)
Payments for claims	(3,571,057)
Net cash provided by (used for) operating activities	(96,756)
Cash Flows From Noncapital Financing Activities	
Grant receipts	11,156
Grants, aid, and subsidies	(187,000)
Net cash provided by (used for) noncapital financing activities	(175,844)
Cash Flows From Investing Activities	
Investment earnings	6,087
Net increase (decrease) in cash and cash equivalents	(266,513)
Cash and cash equivalents at July 1	1,032,420
Cash and cash equivalents at June 30	\$ 765,907
Reconciliation of Operating Income (Loss) to Net Cash Used For Operating Activities	
Operating income (loss)	\$ (124,359)
Nonoperating miscellaneous and other income (expense)	93
Change in assets and deferred outflows:	
Receivables	(19,982)
Net OPEB asset	(1)
Deferred outflows for pensions	(12)
Deferred outflows for OPEB	(1,487)
Change in liabilities and deferred inflows:	
Accounts payable and accrued liabilities	(15,893)
Compensated absences	58
Unearned revenue	(3,591)
Medical claims payable	66,522
Net pension liability	447
Net OPEB liability	868
Deferred inflows for pensions	(44)
Deferred inflows for OPEB	625
Net cash provided by (used for) operations	\$ (96,756)
Noncash Investing, Capital, and Financing Activities	
Changes in securities lending collateral	(22,505)