



Office of the State Controller

OFFICIAL MEMORANDUM

To: Fiscal Officers

From: Anne Godwin, Deputy State Controller

Date: April 21, 2020

Subject: Fiscal Year 2020 Cash Year-End Closing Procedures

Please review and abide with the following requirements in closing the 2019-20 fiscal year:

- **Imprest Cash Accounts** - Imprest Cash Accounts should be reimbursed and closed out as of **June 26, 2020**. The amount for Imprest Cash is redeposited to the allotment account for the month of June 2020. For guidance, please refer to Section 4 of the "[State Budget Manual](#)."
- **Travel Advances** - All permanent and temporary travel advances must be repaid prior to **June 19, 2020**. For guidance, please refer to Section 5 of the "[State Budget Manual](#)."
- **Sale of Surplus Property** - [G.S. § 143-64.05](#) requires that any receipts, over the amount budgeted, from the sale of surplus property by State departments, institutions and agencies supported by appropriations from the General Fund must be deposited as non-tax revenue to the General Fund (See Attachment).
- **Net Proceeds from Sale, Lease or Rental of State Lands** - [G.S. § 146-30](#) requires that the net proceeds from the sale, lease, rental or other disposition of lands by a state agency be deposited with the State Treasurer and be credited to the General Fund. NC Wildlife Resources Commission, Department of Agriculture and Consumer Services, Department of Natural and Cultural Resources and the DHHS-John Umstead Hospital are statutorily exempt from this provision. (See Attachment).
- **CMCS Year End Processing** - See Attachment.
- **Capital Improvement Funds/Capital Improvement Reversions** - See Attachment.



- **2019-2020 CMCS Database** - Any *requisitions and transfers* not approved and updated during the 11:30 update process on **June 30th**, **will be deleted** from the 2019-2020 CMCS database. ***Certification of Deposits are not included in this process and therefore will not be deleted.***

Agencies and institutions will need to re-enter these transactions into the 2020-2021 CMCS database on or after **July 2, 2020**. To aid in this, please verify the CMCS transactions after the 2:00 pm update on June 30th and maintain copies of any prepared/passed/submitted transactions. The Office of the State Controller will also maintain a list of deleted transactions for your reference (Attachment).

My staff and I appreciate your cooperation as we once again complete the cash closing process. Please share these requirements with the appropriate members of your staff to ensure all deadlines are met.

Should you have questions regarding any aspect of this memorandum or the close-out process, please contact Taylor Brumbeloe at (919) 707-0667 or taylor.brumbeloe@osc.nc.gov or the OSC Support Services Center at 919-707-0795.

Attachment

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