



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by a wreath. The text "OFFICE OF THE STATE CONTROLLER" is written in a circle around the top, and "THE STATE OF NORTH CAROLINA" is written around the bottom. The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written in the center, and "Integrity • Accountability" is written at the bottom. The seal is rendered in a light, semi-transparent blue and yellow color.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
December 31, 2023
Expressed in Millions

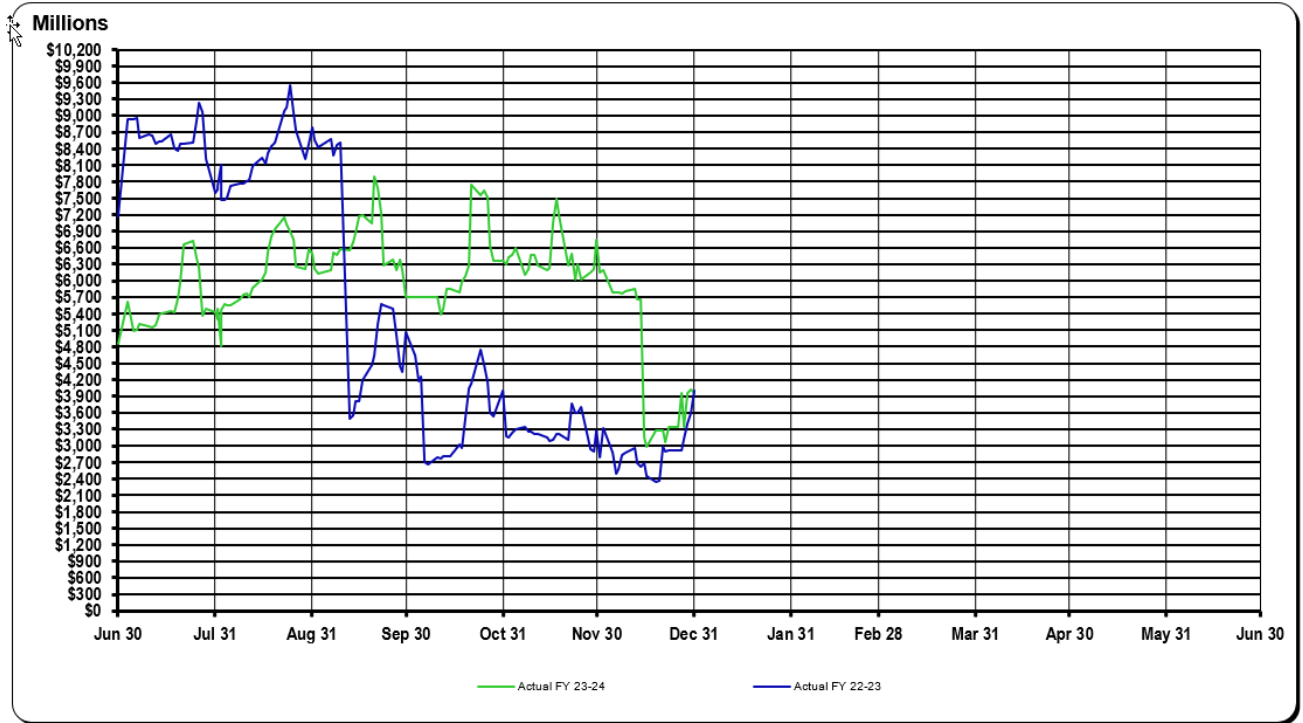
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	24,337.8	Beverage Tax	\$ 24.9
		Sales & Use Tax	441.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	3.2
		White Goods Tax	-
		Total Liabilities	\$ 469.7
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 133.8
		Carry Forward Reserve	279.8
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	249.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	58.5
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	9.3
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	872.2
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	11,176.1
		Total Reserved	\$ 19,509.8
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(3,387.1)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,896.2
		Total Unreserved	4,358.3
		Total Fund Balance	23,868.1
Total Assets	24,337.8	Total Liabilities and Fund Balance	24,337.8

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE DECEMBER 31, 2023 AND FISCAL YEAR ENDED DECEMBER 31, 2022

Expressed in Millions





North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date December 31, 2023 and December 31, 2022

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 133.8	\$ 39.3	\$ 94.5	240.5%
Carry Forward Reserve	279.8	379.6	(99.8)	(26.3%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	249.9	652.7	(402.8)	(61.7%)
Federal Infrastructure Match Reserve	95.3	95.3	-	0.0%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	58.5	68.6	(10.1)	(14.7%)
Information Technology Reserve	109.0	109.0	-	0.0%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	326.5	-	0.0%
Medicaid Transformation Reserve	155.6	155.6	-	0.0%
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	9.3	14.0	(4.7)	(33.6%)
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	4.0	(4.0)	(100.0%)
SCIF General Fund Reserve	-	250.0	(250.0)	(100.0%)
Savings Reserve	4,750.0	4,116.0	634.0	15.4%
Stabilization and Inflation Reserve	1,000.0	200.0	800.0	400.0%
State Emergency Response/Disaster Reserve	872.2	227.4	644.8	283.6%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	10.0	-	10.0	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	25.0	(25.0)	(100.0%)
Non-Reverting Departmental Funds	11,176.1	11,509.7	(333.6)	(2.9%)
Total Reserved	19,509.8	18,456.50	1,053.30	5.7%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(3,387.1)	(6,889.9)	3,502.8	(50.8%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,896.2	3,733.1	(836.9)	(22.4%)
Total Unreserved	\$ 4,358.3	\$ 4,008.9	\$ 349.4	8.7%
Total Fund Balance	\$ 23,868.1	\$ 22,465.4	\$ 1,402.7	6.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

Current Operations	1,831.7	2,006.2	12,537.2	11,806.5	29,787.3	27,928.4	42.09%	42.27%
Debt Service	41.8	49.4	-	(1.6)	-	-	-	-
Total Appropriation Expenditures	\$ 1,873.5	\$ 2,055.6	\$12,537.2	\$11,804.9	\$29,787.3	\$27,928.4	42.09%	42.27%
Unreserved Fund Balance – Before Statutory Reservations	\$ 7,187.3	\$ 4,008.9	\$ 7,745.4	\$10,899.2	\$ 8,787.5	\$ 9,747.2	-	-
Reserved								
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	(100.0)	-	(100.0)	(326.0)	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	(21.6)	-	(21.6)	(876.0)	-	-	-	-
Retiree Supplement Reserve	(50.1)	-	(49.9)	(106.0)	-	-	-	-
Stabilization and Inflation Reserve	(45.0)	-	(45.0)	(205.0)	-	-	-	-
Transportation Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	(148.8)	-	(148.7)	(184.0)	-	-	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	(80.1)	-	-	-	-
Coronavirus Relief Reserve	-	-	-	(151.1)	-	-	-	-
Earthquake Disaster Recovery Reserve	(5.0)	-	(5.0)	(246.0)	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	(250.0)	-	(250.0)	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	(100.0)	-	-	-	-
Medicaid Contingency Reserve	(625.0)	-	(625.0)	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	(145.6)	-	(145.6)	(36.0)	-	-	-	-
Opioid Abatement Reserve	(912.9)	-	(1,461.3)	(2,931.5)	-	-	-	-
Public School Contingency Reserve	-	-	-	(1,000.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	(200.0)	-	-	-	-
SCIF General Fund Reserve	(75.0)	-	(75.0)	(423.6)	-	-	-	-
Savings Reserve	(450.0)	-	(450.0)	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(10.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 4,358.3	\$ 4,008.9	\$ 4,358.3	\$ 4,008.9	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

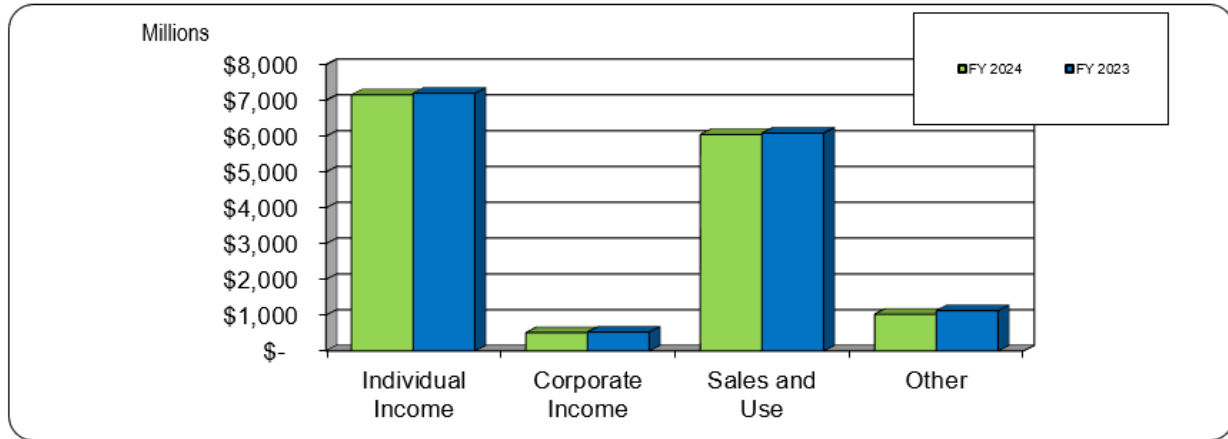
Monthly & Fiscal Year-To-Date as of December 31, 2023 and December 31, 2022

Expressed in Millions

	December				Year-To-Date Through December			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 48.7	\$ 49.1	(0.40)	(0.81%)	\$ 273.2	\$ 274.3	\$ (1.1)	(0.40%)
Corporate Income	280.3	368.1	(87.80)	(23.85%)	510.2	524.7	(14.5)	(2.76%)
Estate	-	-	0.00	-	-	-	-	-
Franchise	20.9	43.2	(22.30)	(51.62%)	270.0	455.4	(185.4)	(40.71%)
Freight Car Lines	-	-	0.00	-	-	0.1	(0.1)	-
Gift	-	-	0.00	-	-	-	-	-
Individual Income	1,084.9	1,436.7	(351.80)	(24.49%)	7,150.6	7,193.9	(43.3)	(0.60%)
Insurance	0.7	0.2	0.50	250.00%	356.5	281.3	75.2	26.73%
Mill Machinery	(0.3)	-	(0.30)	-	(0.1)	(0.3)	0.2	(66.67%)
Other	-	-	0.00	-	(0.2)	0.1	(0.3)	(300.00%)
Piped Natural Gas	-	-	0.00	-	-	-	-	-
Privilege License	0.3	0.3	0.00	-	18.9	17.9	1.0	5.59%
Real Estate Conveyance Excise	5.4	9.0	(3.60)	(0.4)	51.8	69.5	(17.7)	(25.47%)
Sales and Use	801.3	779.4	21.90	2.81%	6,040.7	6,081.1	(40.4)	(0.66%)
Scrap Tire Disposal	0.8	2.1	(1.30)	(61.90%)	7.7	9.4	(1.7)	(18.09%)
Soft Drinks Tax - Inactive	-	-	0.00	-	-	-	-	-
Solid Waste	3.2	(0.1)	3.30	(3,300.00%)	7.2	7.9	(0.7)	(8.86%)
Tobacco	18.6	17.8	0.80	4.49%	134.5	127.6	6.9	5.41%
White Goods Disposal	0.4	0.6	(0.20)	(33.33%)	2.7	3.0	(0.3)	(10.00%)
Total Tax Revenues	\$ 2,265.2	\$ 2,706.4	\$ (441.2)	(16.30%)	\$ 14,823.7	\$ 15,045.9	\$ (222.2)	(1.48%)
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.30%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.1	8.2	(7.1)	(86.6%)	11.9	18.6	(6.7)	(36.02%)
Judicial Fees	15.4	16.7	(1.3)	(7.78%)	105.3	105.2	0.1	0.10%
Master Settlement Agreement	-	-	-	-	-	(0.1)	0.1	-
Other	8.6	10.1	(1.5)	(14.85%)	56.3	58.0	(1.7)	(2.93%)
Treasurer Investments	17.8	44.3	(26.5)	(59.82%)	303.0	180.0	123.0	68.33%
Total Non-Tax Revenue	\$ 42.9	\$ 79.3	\$ (36.4)	(45.90%)	\$ 609.7	\$ 491.9	\$ 117.8	23.95%
Total Tax and Non-Tax Revenue	\$ 2,308.1	\$ 2,785.7	\$ (477.6)	(17.14%)	\$15,433.4	\$15,537.8	\$ (104.4)	(0.67%)

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

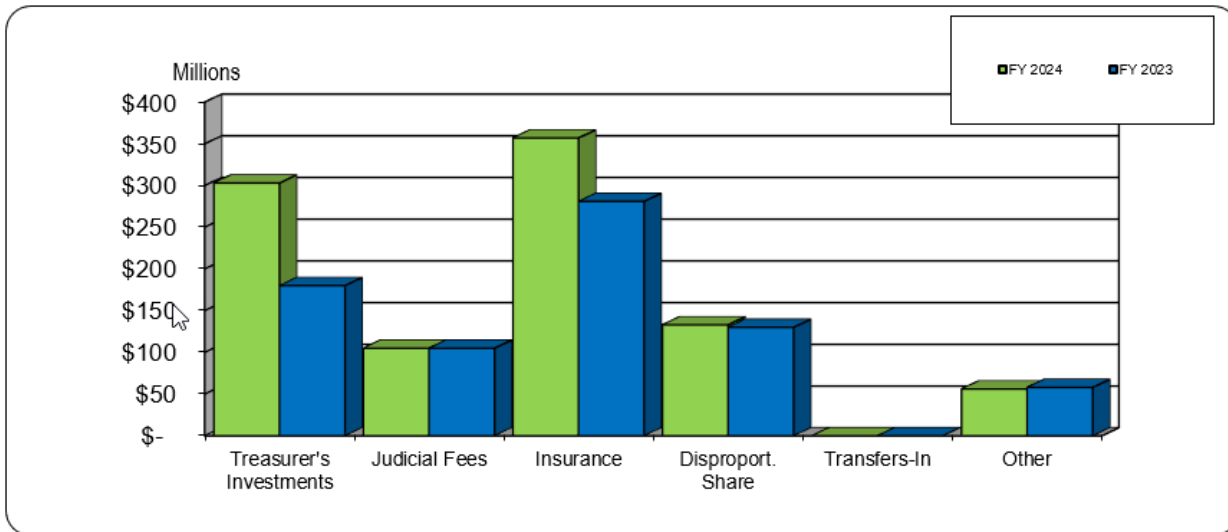
FISCAL YEAR-TO-DATE DECEMBER 31, 2023 AND DECEMBER 31, 2022



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2023 AND DECEMBER 31, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 74.9	\$ 69.2	\$ 5.7	8.2%	0.6%	0.6%
Economic Development	21.2	94.3	(73.1)	(77.5%)	0.2%	0.8%
Education	7,805.4	7,160.0	645.4	9.0%	62.3%	60.7%
Environment & Natural Resources	163.2	143.9	19.3	13.4%	1.3%	1.2%
General Government	(405.4)	210.5	(615.9)	(292.6%)	(3.2%)	1.8%
Health and Human Services	3,173.4	2,748.2	425.2	15.5%	25.3%	23.3%
Operating Reserves/Rounding	-	(151.5)	151.5	-	0.0%	(1.3%)
Public Safety, Correction, and Regulation	1,704.5	1,531.9	172.6	11.3%	13.6%	13.0%
Total Current Operations	\$ 12,537.2	\$ 11,806.5	\$ 730.7	6.2%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Appropriation Expenditures	\$ 12,537.2	\$ 11,804.9	\$ 732.3	6.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

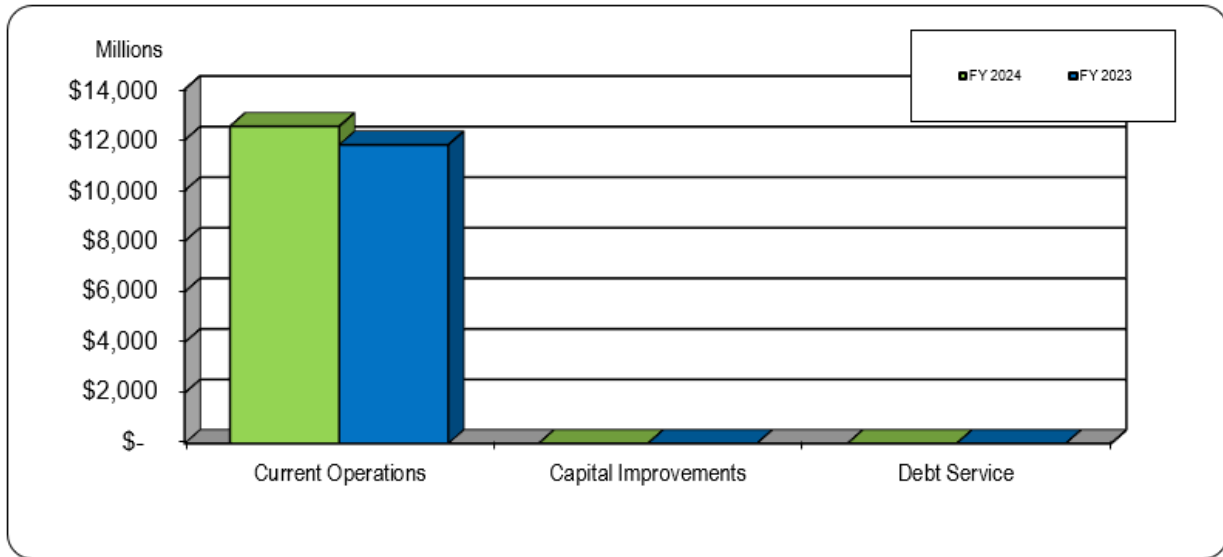
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	(3.5)	-	-	-
Reserve - Salary Adjustment	-	-	-	-	0.7	36.7	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 0.7	\$ 36.7	-	-	0.0%
Total General Government	\$ (580.3)	\$ 41.1	\$ (405.4)	\$ 210.4	\$ 576.8	\$ 592.6	(70.3%)	-	35.5%
Education									
Community Colleges	\$ 137.0	\$ 124.4	\$ 602.5	\$ 580.4	\$ 1,475.7	\$ 1,358.4	40.8%	-	42.7%
Public Instruction	1,164.2	972.2	5,754.5	5,207.5	11,574.6	11,277.8	49.7%	-	46.2%
Sub-Total	\$ 1,301.2	\$ 1,096.6	\$ 6,357.0	\$ 5,787.9	\$ 13,050.3	\$ 12,636.2	48.7%	-	45.8%
University System									
Appalachian State University	\$ 32.9	\$ 21.7	\$ 89.6	\$ 81.6	\$ 187.5	\$ 186.9	47.8%	-	43.7%
ECU - Health Affairs	6.4	6.2	32.7	29.5	91.4	90.7	35.8%	-	32.5%
East Carolina University	18.7	21.4	77.5	76.8	264.6	267.4	29.3%	-	28.7%
Elizabeth City State University	2.3	5.8	18.2	17.0	46.0	47.2	39.6%	-	36.0%
Fayetteville State University	7.2	7.5	36.6	33.7	78.8	80.2	46.4%	-	42.0%
NCSU - Academic Affairs	8.3	5.4	151.7	113.0	516.4	514.1	29.4%	-	22.0%
NCSU - Agricultural Extension Service	3.1	3.8	21.9	20.9	45.9	44.4	47.7%	-	47.1%
NCSU - Agricultural Research	4.4	4.7	28.7	27.6	59.7	59.2	48.1%	-	46.6%
North Carolina A&T University	11.2	2.4	52.2	34.7	156.4	129.6	33.4%	-	26.8%
North Carolina Central University	13.0	12.7	36.5	36.8	91.6	94.0	39.8%	-	39.1%
North Carolina Sch of Science & Mathematics	3.8	3.4	18.9	18.9	42.0	41.2	45.0%	-	45.9%
UNC - Chapel Hill Academic Affairs	32.9	32.1	91.4	98.9	384.5	329.5	23.8%	-	30.0%
UNC - Chapel Hill Area Health Affairs	5.7	3.0	15.1	17.8	55.3	55.3	27.3%	-	32.2%
UNC - Chapel Hill Health Affairs	28.0	24.8	106.5	96.1	232.0	230.7	45.9%	-	41.7%
UNC - GA Institutional Programs and Facilities	-	0.9	-	0.9	300.9	65.0	0.0%	-	1.4%
UNC - GA Related Educational Programs	47.4	9.6	291.3	32.4	545.9	120.2	53.4%	-	27.0%
UNC- GA Aid to Private Institutions	(3.0)	16.3	(2.3)	286.9	1.2	327.0	(191.7%)	-	87.7%
University of North Carolina - General Admin	3.5	6.1	22.9	23.0	47.4	47.6	48.3%	-	48.3%
University of North Carolina Sch of the Arts	1.1	2.9	16.8	14.1	39.4	39.5	42.6%	-	35.7%
University of North Carolina at Asheville	4.2	5.4	22.8	16.6	50.4	50.8	45.2%	-	32.7%
University of North Carolina at Charlotte	4.6	10.1	54.6	44.6	307.2	309.8	17.8%	-	14.4%
University of North Carolina at Greensboro	14.9	14.7	67.0	65.0	197.7	197.9	33.9%	-	32.8%

Debt Service-Federal	41.8	49.4	-	(1.6)	-	-	-	-
Total Debt Service	\$ 41.8	\$ 49.4	\$ -	\$ (1.6)	\$ -	\$ -	\$ -	\$ -
Total Appropriation Expenditures	\$ 1,873.5	\$ 2,056.0	\$ 12,537.2	\$ 11,956.0	\$ 29,786.6	\$ 27,932.1	42.1%	42.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE DECEMBER 31, 2023 AND DECEMBER 31, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2023 were greater than actual appropriation expenditures through December 2022 by \$732.3 million, or 6.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2023 were greater than appropriation expenditures through December 2022 by \$730.7, or 6.2%.



North Carolina Financial System

Office of State Controller

NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of December 31, 2023

Expressed in Thousands

	Receipts		Disbursements	
	December	Year-To-Date	December	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 10,485	\$ 45,676	\$ 18,987	\$ 120,602
Total Agriculture	\$ 10,485	\$ 45,676	\$ 18,987	\$ 120,602
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 86	\$ 63,355	\$ 41,876	\$ 63,355
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 86	\$ 63,355	\$ 41,876	\$ 63,355
Economic Development				
Commerce	\$ 3,245	\$ 24,929	\$ 5,481	\$ 31,145
Commerce-Economic Development	5,300	40,300	250	45,314
Commerce-State Aid	250,000	253,103	255,324	263,045
Total Economic Development	\$ 258,545	\$ 318,332	\$ 261,055	\$ 339,504
Education				
Community Colleges	\$ 52,719	\$ 441,963	\$ 189,679	\$ 1,044,450
Public Instruction	319,485	1,934,514	1,483,638	7,688,966
UNC System	233,762	2,010,395	533,106	3,458,824
Total Education	\$ 605,966	\$ 4,386,872	\$ 2,206,423	\$ 12,192,240
Environment & Natural Resources				
Environmental Quality	\$ 3,533	\$ 30,857	\$ 11,705	\$ 68,867
Natural and Cultural Resources	2,966	35,605	24,277	154,740
Roanoke Island Commission	-	-	-	-
Wildlife Resources	9,672	57,945	15,464	63,990
Total Environment & Natural Resources	\$ 16,171	\$ 124,407	\$ 51,446	\$ 287,597
General Government				
Administration	\$ 835	\$ 7,477	\$ 10,692	\$ 36,163
Board of Elections	5,447	5,557	618	4,686
General Assembly	37	266	7,289	35,078
Governor's Office	82	727	645	3,648
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	191	5,604	3,700	24,657
Lieutenant Governor	-	-	103	629
Military and Veterans Affairs	2	810	620	7,068
Office of Administrative Hearings	156	573	744	3,826
Office of State Budget	171	989	1,121	6,398
Office of State Budget - Special	625,000	625,000	10,000	10,000
Office of State Human Resources	-	1,319	777	6,299
Office of the State Controller	14	1,156	3,750	15,772
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,382	28,013	13,551	80,726
SCIF	-	-	-	-
Secretary of State	19	668	1,488	9,320
State Auditor	974	2,504	1,845	10,608
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,622	24,745	5,048	29,119
State Treasurer-Retirement	-	-	400	10,639
Total General Government	\$ 642,932	\$ 705,408	\$ 62,391	\$ 299,966
Health and Human Services				
Aging	\$ 3,563	\$ 37,416	\$ 14,548	\$ 61,499
Child Development	103,423	444,342	85,445	539,569
Child and Family Well-Being	48,743	301,994	40,252	294,101
DHHS-Administration	21,286	166,756	39,825	273,979
Education Services - Inactive	-	-	-	-
Health Services	9,437	140,897	27,055	214,189
Health Services Regulations	4,004	27,590	5,004	31,845
Medical Assistance	1,777,336	12,338,252	2,094,578	14,737,306
Mental Health/DD/SAS	64,033	561,044	130,889	907,509
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,089	13,294	2,836	16,193
Social Services	151,126	675,387	181,921	786,210
Vocational Rehabilitation	11,534	61,816	12,799	79,914
Total Health and Human Services	\$ 2,196,574	\$ 14,768,788	\$ 2,635,152	\$ 17,942,314
Public Safety, Correction, and Regulation				
Adult Correction	\$ 2,522	\$ 86,206	\$ 173,324	\$ 977,431
Insurance	338	2,764	5,286	26,736

Insurance-GF	(3,559)	858	(2,523)	4,642
Judicial	523	4,862	63,857	372,516
Judicial-Indigent Defense	550	10,203	13,560	82,707
Justice	4,767	22,139	9,350	54,572
Labor	1,174	10,081	3,690	20,350
Public Safety	10,072	85,292	64,007	387,912
State Bureau of Investigation	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 16,387	\$ 222,405	\$ 330,551	\$ 1,926,866
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	327	-	-
License & Fees-Nontax	1,600	14,659	502	3,096
Judicial Fees	15,380	103,870	-	(1,394)
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	22	1,854	-	-
Board of Elections	23	87	12	74
CI Appropriation	-	-	-	-
DHHS	574	1,172	-	-
DPS - ABC Board	244	2,383	3	3
DWI Restoration Fees	-	-	-	-
DWI Service Fees	196	1,351	-	(21)
Deed Mortgage Registration Fee	480	3,263	384	2,610
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	366	3,298	-	2,527
Gas & Oil Inspection	142	674	-	-
Intra State Transfer	139	1,544	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	68	436	-	(8)
Probation Supervision Fees	456	3,241	-	(81)
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,542	7,110	-	-
Sales Tax Refund	27	1,104	-	-
Secretary of State-Nontax	4,757	34,566	64	640
Treasurer Investments	17,759	303,017	-	-
Total Non-Tax Revenue	\$ 43,775	\$ 617,131	\$ 965	\$ 7,446
Tax Revenues				
Beverage	\$ 48,678	\$ 298,276	\$ 13	\$ 25,121
Corporate Income	307,943	673,219	27,658	162,973
Estate	-	-	-	3
Franchise	35,356	317,871	14,495	47,832
Freight Car Lines	-	2	-	-
Gift	-	-	-	-
Individual Income	1,167,912	7,887,071	83,054	736,484
Insurance	809	392,119	69	35,628
Mill Machinery	(30)	161	275	262
Miscellaneous	-	-	-	-
Severance	-	(152)	-	-
Piped Natural Gas	-	-	-	-
Privilege License	319	19,206	63	287
Real Estate Conveyance Excise	5,376	51,778	-	-

Sales and Use	1,448,281	9,804,959	647,003	3,764,286
Scrap Tire Disposal	727	13,138	40	5,401
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	-	13,036	(3,213)	5,847
Tobacco	18,605	134,837	50	345
White Goods Disposal	454	3,924	31	1,233
Total Tax Revenues	\$ 3,034,430	\$ 19,609,445	\$ 769,538	\$ 4,785,702
Total Reverting	\$ 3,094,592	\$ 20,448,981	\$ 1,101,054	\$ 6,720,014
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	40,861,816			
Year-To-Date Disbursements	37,965,592			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(100,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(21,600)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(148,654)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(625,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(1,461,275)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 4,358,323			

North Carolina Financial System Office of State Controller



NC General Fund Non-reverting Departmental Cash Schedule of Receipts and Disbursements by Function and Agency Report Monthly & Fiscal Year-to-Date as of December 31, 2023

Expressed in Thousands

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	December	Year-To-Date	December	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 42	\$ 21,244	\$ 3,470	\$ 27,432	\$ 101,322
Total Agriculture	\$ 107,510	\$ 42	\$ 21,244	\$ 3,470	\$ 27,432	\$ 101,322
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	\$ -	\$ 39,149	\$ 40,381	\$ 39,149	\$ 40,381	\$ -
Total Debt Service	\$ -	\$ 39,149	\$ 40,381	\$ 39,149	\$ 40,381	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 49	\$ 277	\$ -	\$ -	\$ 14,777
Commerce-Div of Employ Sec	47,772	9,660	57,801	9,576	58,089	47,484
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	-	103	212	1,471
Commerce-Special Revenue	451,019	7,096	442,204	387,143	591,614	301,609
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 16,805	\$ 500,282	\$ 396,822	\$ 649,915	\$ 365,418
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ -	\$ 665	\$ 5,692	\$ 45,629
Community Colleges-Special Rev	12,476	2,314	26,425	219	18,396	20,505
Community Colleges-Trust	8,022	551	647	349	6,224	2,445
Public Instruction-IT Projects	81,599	-	2	117	2,258	79,343
Public Instruction-Internal Service	159,923	261	1,760	1,144	48,296	113,387
Public Instruction-Local Payroll	2,005	5,603	34,874	5,614	34,895	1,984
Public Instruction-Pub Sch Bldg Fund	1,179,797	32,272	320,328	14,649	127,216	1,372,909
Public Instruction-School Technology	17,241	370	2,079	1,276	6,057	13,263
Public Instruction-Special Revenue	28,835	456	13,679	135	3,108	39,406
Public Instruction-Trust	18,031	2,278	7,748	-	13	25,766
Total Education	\$ 1,559,250	\$ 44,105	\$ 407,542	\$ 24,168	\$ 252,155	\$ 1,714,637
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ -	\$ 19	\$ 4,986
C W M T F	101,241	6,662	19,195	5,972	14,919	105,517
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	11,926	34,242	19,433	66,698	51,205
Environmental Quality-Disaster	35,417	-	1,237	664	2,270	34,384
Land & Water Conservation Fund	13,334	-	-	337	543	12,791
Natural & Cultural Res-LWS	2,630	9	53	-	-	2,683
Natural and Cultural Res-Int Bearing	23	18	30	3	23	30
Natural and Cultural Resources	9,753	380	12,813	3,066	13,417	9,149
Parks & Recreation Trust Fund	32,042	128	45,573	10,523	49,205	28,410

Wildlife	18,892	10,131	33,912	2,243	35,626	17,178
Total Environment & Natural Resources	\$ 302,759	\$ 29,254	\$ 147,055	\$ 42,241	\$ 182,720	\$ 267,094
General Government						
Administration	\$ 83,448	\$ 5,437	\$ 24,331	\$ 5,417	\$ 36,287	\$ 71,492
Board of Elections	3,460	9	137	33	1,312	2,285
DMVA - Special Revenue	15,949	73	6,475	-	132	22,292
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	-	3	1	209	36,628
Governor's Office	159,792	92,445	647,078	92,545	639,124	167,746
Governor's Office-Disaster Relief	-	-	1,299	-	1,299	-
Information Technology	48,645	1,087	10,227	4,224	35,219	23,653
NC Infrastructure Finance Corp	-	2,727	22,975	2,727	22,975	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	27	699	27	699	-
OSBM-ARP Homeowners Assistance Fund	48,855	(1)	693	3,685	41,155	8,393
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	(283)	63,505	27,154	214,558	3,246,890
OSBM-Covid 19 Recovery Act	4	(7)	3,567	-	3,564	7
OSBM-Earthquake Disaster Recovery	3,471	849	904	968	2,329	2,046
OSBM-Emergency Rental Assistance	84,783	(5)	2,489	3,651	12,856	74,416
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	(1)	181	-	-	9,657
OSBM-SCIF	3,103,661	896,643	1,523,790	158,956	509,011	4,118,440
OSBM-Tropical Storm Fred DR	25,940	-	143	535	3,529	22,554
Office of Administrative Hearings	2,479	-	118	-	2	2,595
Payroll Imprest Fund	-	-	4,022,991	-	4,022,991	-
Revenue-E 911 Fee	2,430	44	5,779	1,080	7,154	1,055
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	5,673	28,635	3,154	20,031	68,776
Revenue-Tax Distribution	4,289	572,786	3,073,458	580,425	3,073,965	3,782
Revenue-Tax Transfer Fees	5,723	194	1,822	1	1,628	5,917
State Controller	63,053	1,163	6,599	3,714	24,314	45,338
State Treasurer	7,116	1,126	3,769	482	2,201	8,684
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	5,134	27,812	5,974	31,005	2,423
Total General Government	\$ 7,174,215	\$ 1,585,120	\$ 9,479,479	\$ 894,753	\$ 8,707,549	\$ 7,946,145
Health and Human Services						
Aging	\$ 30	\$ 1,034	\$ 1,299	\$ 1,034	\$ 1,317	\$ 12
Child Development	1,478	-	10,125	(1,133)	11,440	163
Child and Family Well-Being	-	16,960	98,516	15,187	98,516	-
DHHS-Administration	168,419	139	17,645	9,485	34,540	151,524
Health Services	52,031	249	126,525	1,158	140,919	37,637
Health Services Regulations	39,321	323	3,075	-	627	41,769
Medical Assistance	396,545	26,318	55,954	36,327	106,917	345,582
Mental Health/DD/SAS	369	25	25	442	388	6
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	123	10,481	1,204	8,551	12,255
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 45,171	\$ 323,645	\$ 63,704	\$ 403,215	\$ 588,948

Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 27	\$ 14,334	\$ 282	\$ 21,775	\$ 26,892
Insurance	4,824	61	774	35	901	4,697
Labor	-	-	-	-	-	-
Office of the Courts	6,124	1,220	8,408	444	4,340	10,192
Public Safety	151,343	111,634	319,538	84,077	320,089	150,792
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 112,942	\$ 343,054	\$ 84,838	\$ 347,105	\$ 192,573
Total Non-reverting	\$ 10,523,927	\$ 1,872,588	\$ 11,262,682	\$ 1,549,145	\$ 10,610,472	\$ 11,176,137

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.