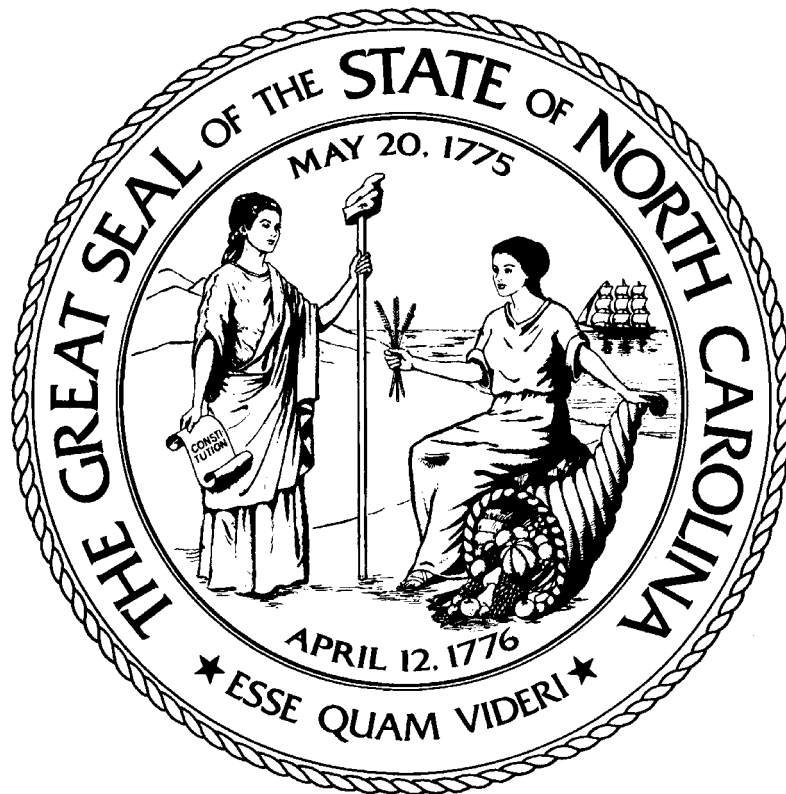


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
AUGUST 31, 2009



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

October 19, 2009

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2009 of the 2010 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**
AUGUST 31, 2009
Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,224.1	Sales and Use Taxes Payable	\$ 386.9
		Tax Refunds Payable	—
		Beverage Taxes Payable	8.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 395.4</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	1.5
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	42.9
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	328.1
		Total Reserved	<u>\$ 522.5</u>
		Unreserved :	
		Fund Balance - July 1, 2009	\$ 92.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	214.0
		Total Unreserved	<u>\$ 306.2</u>
		Total Fund Balance	<u>\$ 828.7</u>
Total Assets	<u>\$ 1,224.1</u>	Total Liabilities and Fund Balance	<u>\$ 1,224.1</u>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND AUGUST 31, 2008

Expressed in Millions

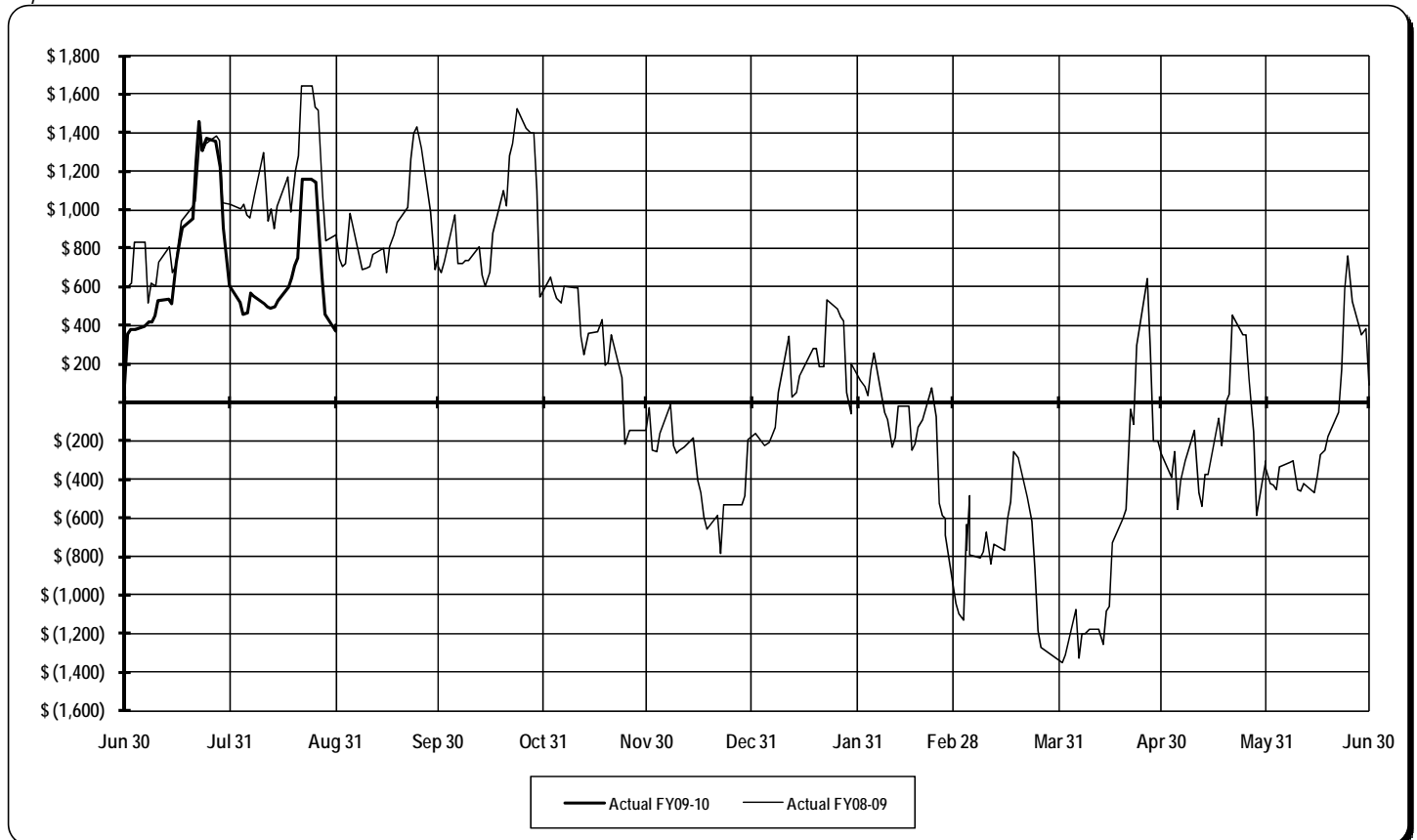
Fund Balance:	2009-10	2008-09	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 786.6	\$ (636.6)	(80.9)%
Job Development Incentive Grants.....	1.5	10.5	(9.0)	(85.7)%
Repairs and Renovations Reserve Account.....	—	69.8	(69.8)	(100.0)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	42.9	68.6	(25.7)	(37.5)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	328.1	372.2	(44.1)	(11.8)%
Total Reserved.....	\$ 522.5	\$ 1,308.8	\$ (786.3)	(60.1)%
Unreserved:				
Fund Balance - July 1.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	45.3	(45.3)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	214.0	216.4	(2.4)	(1.1)%
Total Unreserved.....	\$ 306.2	\$ 860.7	\$ (554.5)	(64.4)%
Total Fund Balance.....	\$ 828.7	\$ 2,169.5	\$ (1,340.8)	(61.8)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND FISCAL YEAR ENDED AUGUST 31, 2008

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2010	2009	2010	2009	2010	2009	2010	2009
Beg. Unreserved Fund Balance	\$ 555.2	\$ 1,001.4	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	45.3	—	45.3		
	<u>\$ 555.2</u>	<u>\$ 1,001.4</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 661.9	\$ 730.8	\$ 1,406.6	\$ 1,497.2	\$ 9,514.2	\$ 11,386.2	14.8%	13.1%
Corporate Income	(16.0)	(50.8)	(0.7)	(34.4)	1,051.1	1,191.5	(0.1%)	(2.9%)
Sales and Use	401.4	416.7	849.2	859.5	5,628.6	5,374.3	15.1%	16.0%
Franchise	39.0	43.0	100.2	86.9	622.0	587.0	16.1%	14.8%
Insurance	1.1	1.0	7.7	6.1	487.3	522.2	1.6%	1.2%
Beverage	24.0	24.1	38.1	37.5	287.9	233.8	13.2%	16.0%
Inheritance	5.5	11.6	13.0	20.4	113.1	161.7	11.5%	12.6%
Privilege License	1.8	2.1	9.8	9.8	35.1	56.0	27.9%	17.5%
Tobacco Products	18.9	20.4	38.5	41.2	247.4	236.2	15.6%	17.4%
Real Estate Conveyance Excise	(0.2)	(1.6)	3.4	4.4	—	—	—	—
Gift	—	0.4	9.7	0.8	—	16.5	—	4.8%
Solid Waste	0.7	0.2	4.9	0.2	—	—	—	—
White Goods Disposal	0.3	0.4	0.8	1.0	—	—	—	—
Scrap Tire Disposal	1.3	1.1	2.7	2.6	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.9	2.2	3.9	4.6	36.1	35.7	10.8%	12.9%
Mill Machinery	2.1	2.6	4.5	6.0	32.3	38.3	13.9%	15.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	(0.1)	—	(0.1)	—	—	—	—
Total Tax Revenue	<u>\$ 1,143.9</u>	<u>\$ 1,204.1</u>	<u>\$ 2,492.3</u>	<u>\$ 2,543.7</u>	<u>\$ 18,055.1</u>	<u>\$ 19,839.4</u>	13.8%	12.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 16.5	\$ 8.1	\$ 30.5	\$ 67.2	\$ 248.1	12.1%	12.3%
Judicial Fees	16.4	17.1	33.7	34.9	247.8	204.8	13.6%	17.0%
Insurance	1.0	1.3	2.1	2.1	77.7	63.5	2.7%	3.3%
Disproportionate Share	—	—	—	—	125.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	27.1	36.9	27.1	36.9	108.5	147.5	25.0%	25.0%
Governor's Executive Order #6	—	—	—	—	—	—	—	—
American Recov & Reinv Act (ARRA)	—	—	—	—	—	—	—	—
Other	15.3	5.3	22.1	12.9	245.2	201.1	9.0%	6.4%
Total Non-Tax Revenue	<u>\$ 63.6</u>	<u>\$ 77.1</u>	<u>\$ 93.1</u>	<u>\$ 117.3</u>	<u>\$ 871.4</u>	<u>\$ 965.0</u>	10.7%	12.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,207.5</u>	<u>\$ 1,281.2</u>	<u>\$ 2,585.4</u>	<u>\$ 2,661.0</u>	<u>\$ 18,926.5</u>	<u>\$ 20,804.4</u>	13.7%	12.8%
Total Availability	<u>\$ 1,762.7</u>	<u>\$ 2,282.6</u>	<u>\$ 2,677.6</u>	<u>\$ 3,305.3</u>	<u>\$ 19,018.7</u>	<u>\$ 21,448.7</u>	14.1%	15.4%
Appropriation Expenditures:								
Current Operations	\$ 1,443.5	\$ 1,404.7	\$ 2,361.1	\$ 2,443.6	\$ 18,987.4	\$ 20,583.8	12.4%	11.9%
Capital Improvements:								
Funded by General Fund	—	—	—	—	1.6	129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	13.0	17.0	10.3	0.8	25.9	643.1	39.8%	0.1%
Total Appropriation Expenditures	<u>\$ 1,456.5</u>	<u>\$ 1,421.7</u>	<u>\$ 2,371.4</u>	<u>\$ 2,444.4</u>	<u>\$ 19,014.9</u>	<u>\$ 21,356.0</u>	12.5%	11.4%
Unreserved Fund Balance	<u>\$ 306.2</u>	<u>\$ 860.9</u>	<u>\$ 306.2</u>	<u>\$ 860.9</u>	<u>\$ 3.8</u>	<u>\$ 92.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	August				Year-To-Date Through August			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Tax Revenues:								
Individual Income	\$ 661.9	\$ 730.8	\$ (68.9)	(9.4)%	\$ 1,406.6	\$ 1,497.2	\$ (90.6)	(6.1)%
Corporate Income	(16.0)	(50.8)	34.8	68.5%	(0.7)	(34.4)	33.7	98.0%
Sales and Use	401.4	416.7	(15.3)	(3.7)%	849.2	859.5	(10.3)	(1.2)%
Franchise	39.0	43.0	(4.0)	(9.3)%	100.2	86.9	13.3	15.3%
Insurance	1.1	1.0	0.1	10.0%	7.7	6.1	1.6	26.2%
Beverage	24.0	24.1	(0.1)	(0.4)%	38.1	37.5	0.6	1.6%
Inheritance	5.5	11.6	(6.1)	(52.6)%	13.0	20.4	(7.4)	(36.3)%
Privilege License	1.8	2.1	(0.3)	(14.3)%	9.8	9.8	—	—
Tobacco Products	18.9	20.4	(1.5)	(7.4)%	38.5	41.2	(2.7)	(6.6)%
Real Estate Conveyance Excise	(0.2)	(1.6)	1.4	87.5%	3.4	4.4	(1.0)	(22.7)%
Gift	—	0.4	(0.4)	(100.0)%	9.7	0.8	8.9	1112.5%
Solid Waste	0.7	0.2	0.5	250.0%	4.9	0.2	4.7	2350.0%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	0.8	1.0	(0.2)	(20.0)%
Scrap Tire Disposal	1.3	1.1	0.2	18.2%	2.7	2.6	0.1	3.8%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.9	2.2	(0.3)	(13.6)%	3.9	4.6	(0.7)	(15.2)%
Mill Machinery	2.1	2.6	(0.5)	(19.2)%	4.5	6.0	(1.5)	(25.0)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	(0.1)	0.3	300.0%	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,143.9	\$ 1,204.1	\$ (60.2)	(5.0)%	\$ 2,492.3	\$ 2,543.7	\$ (51.4)	(2.0)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 16.5	\$ (12.7)	(77.0)%	\$ 8.1	\$ 30.5	\$ (22.4)	(73.4)%
Judicial Fees	16.4	17.1	(0.7)	(4.1)%	33.7	34.9	(1.2)	(3.4)%
Insurance	1.0	1.3	(0.3)	(23.1)%	2.1	2.1	—	—
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	27.1	36.9	(9.8)	(26.6)%	27.1	36.9	(9.8)	(26.6)%
Other	15.3	5.3	10.0	188.7%	22.1	12.9	9.2	71.3%
Total Non-Tax Revenue	\$ 63.6	\$ 77.1	\$ (13.5)	(17.5)%	\$ 93.1	\$ 117.3	\$ (24.2)	(20.6)%
Total Tax and Non-Tax Revenue	\$ 1,207.5	\$ 1,281.2	\$ (73.7)	(5.8)%	\$ 2,585.4	\$ 2,661.0	\$ (75.6)	(2.8)%

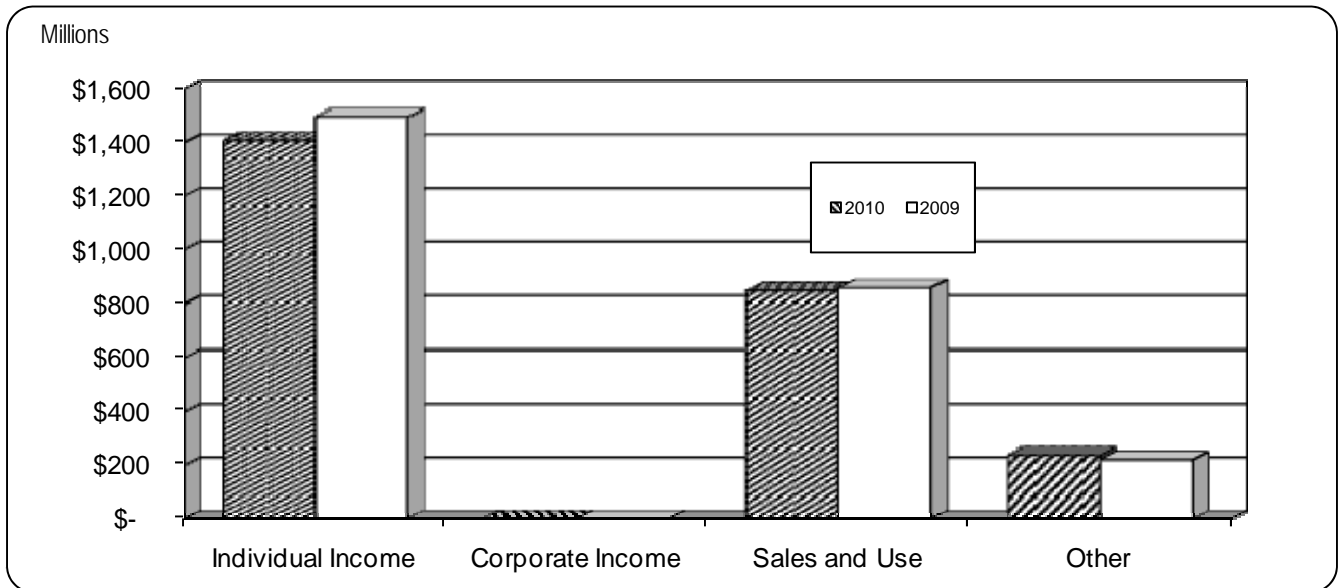
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2010, when compared to the prior year through August 31, actual net tax and non-tax revenues decreased by \$75.6 million, or 2.8%. Tax revenues through August 2009 decreased by \$51.4 million, or 2%, and non-tax revenues decreased by \$24.2 million, or 20.6%. Investment earnings for August 2009 declined by \$22.4 million, or 73.4%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2010, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

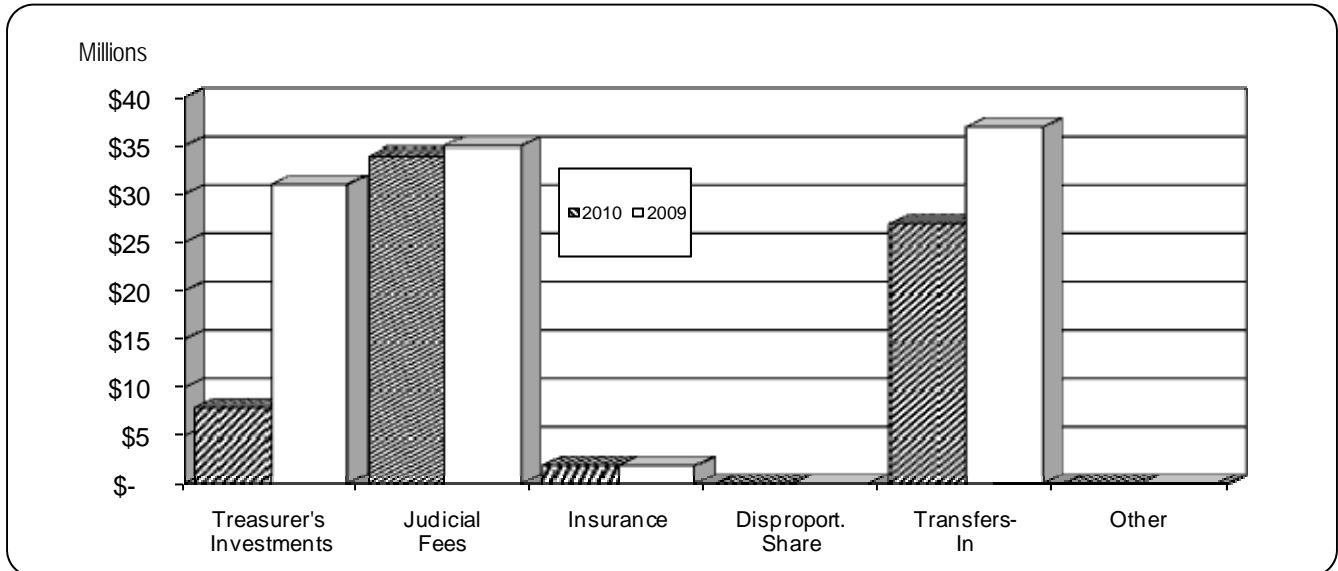
FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND AUGUST 31, 2008



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND AUGUST 31, 2008



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND AUGUST 31, 2008
Expressed in Millions

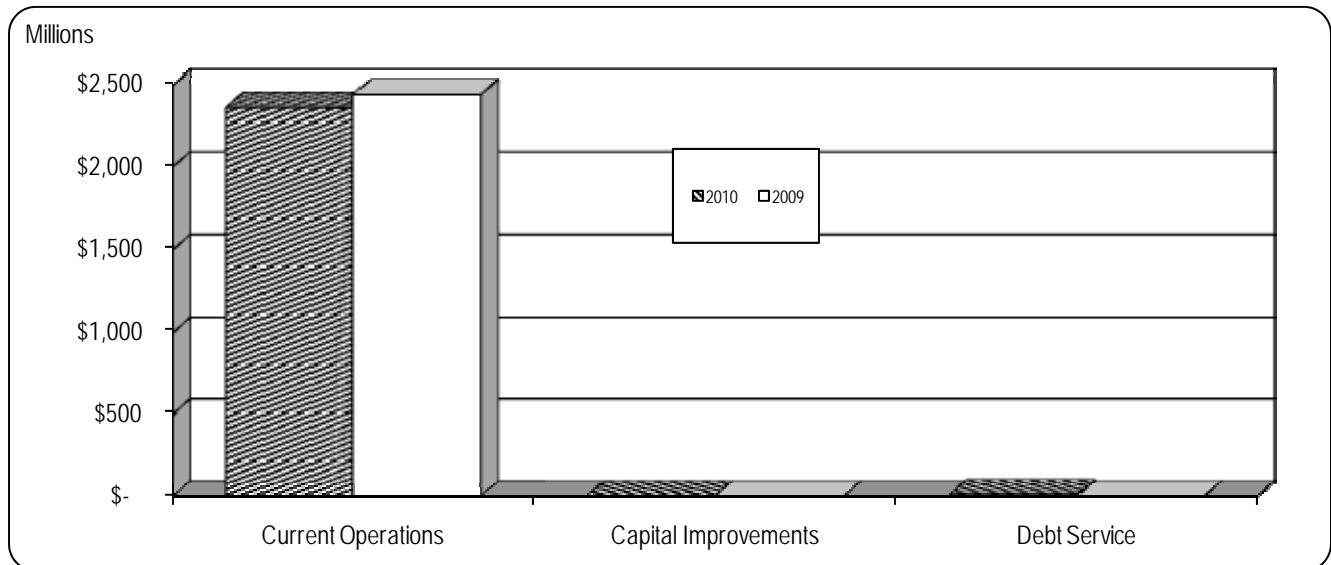
	2010	2009	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2010	2009
Current Operations						
General Government	\$ 45.8	\$ 47.7	\$ (1.9)	(4.0%)	1.9%	2.0%
Education	1,244.9	1,303.3	(58.4)	(4.5%)	52.5%	53.3%
Health and Human Services	726.4	739.0	(12.6)	(1.7%)	30.6%	30.2%
Economic Development	2.9	5.8	(2.9)	(50.0%)	0.1%	0.2%
Environment and Natural Resources	40.8	45.7	(4.9)	(10.7%)	1.7%	1.9%
Public Safety, Correction, and Regulation	302.4	313.6	(11.2)	(3.6%)	12.8%	12.8%
Agriculture	9.1	9.3	(0.2)	(2.2%)	0.4%	0.4%
Operating Reserves/Rounding	(11.2)	(20.8)	9.6	46.2%	(0.5%)	(0.9%)
<i>Total Current Operations</i>	<u>\$ 2,361.1</u>	<u>\$ 2,443.6</u>	<u>\$ (82.5)</u>	(3.4%)	99.6%	100.0%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	10.3	0.8	9.5	1187.5%	0.4%	—
Total Appropriation Expenditures	<u>\$ 2,371.4</u>	<u>\$ 2,444.4</u>	<u>\$ (73.0)</u>	(3.0%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2009 AND AUGUST 31, 2008



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2009 were less than actual appropriation expenditures through August 2008 by \$73 million, or 3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2009 were less than such appropriation expenditures through August 2008 by \$82.5 million, or 3.4%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 3.5	\$ 1.8	\$ (2.9)	\$ 54.5	\$ 57.9	3.3%	(5.0%)
Governor's Office	0.5	0.9	1.0	1.4	6.2	6.7	16.1%	20.9%
Office of State Budget	0.7	0.6	0.9	0.9	6.8	7.7	13.2%	11.7%
Housing Finance Agency	1.1	0.8	2.1	1.6	14.6	21.6	14.4%	7.4%
Lieutenant Governor	—	—	0.1	0.1	0.9	1.0	11.1%	10.0%
Secretary of State	0.8	0.9	1.6	1.5	11.6	11.7	13.8%	12.8%
State Auditor	0.5	0.5	1.8	0.5	13.1	13.4	13.7%	3.7%
State Treasurer	0.7	3.2	1.4	5.1	17.8	10.8	7.9%	47.2%
Retirement and Employee Benefits Administration	—	0.2	0.2	0.2	10.8	10.6	1.9%	1.9%
Administration	4.2	5.2	7.9	7.1	67.9	74.8	11.6%	9.5%
Office of the State Controller	1.6	2.1	3.3	3.6	23.1	34.6	14.3%	10.4%
Revenue	7.7	9.2	15.5	18.9	89.0	89.3	17.4%	21.2%
Cultural Resources	5.5	5.6	10.0	10.9	73.0	78.5	13.7%	13.9%
Cultural Resources - Roanoke Island Commission	0.2	0.1	0.3	0.3	2.0	2.1	15.0%	14.3%
Board of Elections	0.3	3.0	(2.3)	(1.6)	4.8	10.5	(47.9%)	(15.2%)
Office of Administrative Hearings	0.5	0.4	0.2	0.1	4.2	4.5	4.8%	2.2%
	<u>\$ 28.6</u>	<u>\$ 36.2</u>	<u>\$ 45.8</u>	<u>\$ 47.7</u>	<u>\$ 400.3</u>	<u>\$ 435.7</u>	11.4%	10.9%
Reserves - General Assembly	\$ —	\$ (2.5)	\$ —	\$ (2.8)	\$ 6.5	\$ 21.0	—	(13.3%)
Reserves - Contingency & Emergency	—	—	—	(4.0)	19.0	0.6	—	(666.7%)
Reserves - SPA Salary Increases	—	—	—	—	—	6.3	—	—
Reserves - Salary Adjustments	—	—	—	—	—	1.6	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	—	27.4	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	1.0	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	0.7	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	3.3	(11.2)	(13.9)	642.5	—	(1.7%)	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	5.0	—	—	—
Reserves - State Employee Benefits	—	—	—	—	(3.0)	1.0	—	—
Reserves - IT Fund	—	—	—	—	(2.5)	2.8	—	—
Reserves - Retirement	—	—	—	—	48.0	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	0.1	—	—
Reserves - Transfer Public Defenders	—	—	—	—	1.3	0.4	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	132.2	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	9.4	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	0.5	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ 0.8</u>	<u>\$ (11.2)</u>	<u>\$ (20.7)</u>	<u>\$ 858.4</u>	<u>\$ 63.8</u>	(1.3%)	(32.4%)
Total - General Government	<u>\$ 28.6</u>	<u>\$ 37.0</u>	<u>\$ 34.6</u>	<u>\$ 27.0</u>	<u>\$ 1,258.7</u>	<u>\$ 499.5</u>	2.7%	5.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009
Education								
Public Instruction	\$ 656.0	\$ 697.5	\$ 1,068.8	\$ 1,081.7	\$ 7,458.3	\$ 8,365.9	14.3%	12.9%
Community Colleges	52.6	60.3	105.2	94.1	999.8	1,016.7	10.5%	9.3%
	<u>\$ 708.6</u>	<u>\$ 757.8</u>	<u>\$ 1,174.0</u>	<u>\$ 1,175.8</u>	<u>\$ 8,458.1</u>	<u>\$ 9,382.6</u>	13.9%	12.5%
University System								
University of North Carolina - General Admin.	\$ 3.9	\$ 2.9	\$ 5.6	\$ 2.4	\$ 42.4	\$ 53.4	13.2%	4.5%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(144.5)	22.7	—	—
UNC - GA Related Educational Programs	1.9	59.0	1.9	32.0	68.8	52.2	2.8%	61.3%
UNC - GA Aid to Private Institutions	0.3	—	0.2	0.1	101.2	106.8	0.2%	0.1%
UNC - Chapel Hill Academic Affairs	(5.4)	9.1	(7.7)	(4.5)	302.9	304.7	(2.5%)	(1.5%)
UNC - Chapel Hill Health Affairs	8.6	12.3	21.2	17.2	216.8	220.9	9.8%	7.8%
UNC - Chapel Hill Area Health Affairs	2.7	2.5	6.3	8.5	52.1	52.1	12.1%	16.3%
NCSU - Academic Affairs	9.1	1.9	10.9	12.3	411.6	411.9	2.6%	3.0%
NCSU - Agricultural Research	4.1	5.6	8.4	9.4	59.5	63.5	14.1%	14.8%
NCSU - Agricultural Extension Service	1.7	2.7	6.0	7.3	45.3	45.4	13.2%	16.1%
University of North Carolina at Greensboro	(2.4)	(0.7)	5.8	2.5	171.4	171.1	3.4%	1.5%
University of North Carolina at Charlotte	(44.2)	(25.6)	(36.5)	(23.7)	195.0	192.2	(18.7%)	(12.3%)
University of North Carolina at Asheville	1.3	2.3	3.1	—	39.3	41.5	7.9%	—
University of North Carolina at Wilmington	4.0	(2.4)	10.1	3.4	103.8	104.5	9.7%	3.3%
University of North Carolina at Pembroke	(17.7)	(9.9)	(14.4)	(8.1)	60.1	60.5	(24.0%)	(13.4%)
East Carolina University	(18.2)	(8.9)	(5.6)	4.2	236.3	232.6	(2.4%)	1.8%
ECU - Health Affairs	3.4	3.6	7.7	7.7	54.6	55.4	14.1%	13.9%
North Carolina A&T University	(7.3)	9.6	(1.0)	12.3	102.8	104.7	(1.0%)	11.7%
UNC Joint Millennial	—	—	—	—	—	1.5	—	—
Western Carolina University	6.6	4.1	10.2	5.0	87.7	97.0	11.6%	5.2%
Appalachian State University	14.4	10.8	16.7	10.4	146.9	139.4	11.4%	7.5%
Winston-Salem State University	(4.9)	1.9	(0.3)	6.5	72.5	71.9	(0.4%)	9.0%
Elizabeth City State University	2.9	2.7	4.9	5.7	37.7	38.5	13.0%	14.8%
Fayetteville State University	0.9	1.8	4.5	4.2	58.7	61.1	7.7%	6.9%
North Carolina Central University	(4.9)	(4.8)	0.9	1.5	94.3	96.2	1.0%	1.6%
North Carolina School of the Arts	2.9	1.0	3.5	1.7	27.0	28.6	13.0%	5.9%
University of North Carolina Hospitals	3.2	3.8	6.5	7.6	44.0	46.0	14.8%	16.5%
North Carolina School of Science and Math	1.4	0.6	2.0	1.9	18.7	18.8	10.7%	10.1%
Total University System	<u>\$ (31.7)</u>	<u>\$ 85.9</u>	<u>\$ 70.9</u>	<u>\$ 127.5</u>	<u>\$ 2,706.9</u>	<u>\$ 2,895.1</u>	2.6%	4.4%
Total - Education	<u>\$ 676.9</u>	<u>\$ 843.7</u>	<u>\$ 1,244.9</u>	<u>\$ 1,303.3</u>	<u>\$ 11,165.0</u>	<u>\$ 12,277.7</u>	11.2%	10.6%
Health and Human Services								
HHS - Administration	\$ 6.7	\$ (0.3)	\$ 9.5	\$ 6.9	\$ 75.0	\$ 72.5	12.7%	9.5%
Aging	2.6	3.9	4.8	6.1	35.9	38.2	13.4%	16.0%
Child Development	18.0	23.0	37.3	47.2	257.1	305.0	14.5%	15.5%
Services for Deaf & Hearing Impaired	2.7	2.8	4.9	5.3	36.7	41.0	13.4%	12.9%
Health Services	13.2	13.4	24.6	24.9	161.6	194.0	15.2%	12.8%
Social Services	18.2	19.6	36.2	36.2	208.2	223.5	17.4%	16.2%
Medical Assistance	401.5	176.7	447.4	421.6	2,318.7	3,182.7	19.3%	13.2%
Children's Health Insurance	6.0	4.7	12.5	10.4	77.2	69.4	16.2%	15.0%
Services for the Blind	0.7	1.0	1.4	2.1	8.7	11.1	16.1%	18.9%
Mental Health	54.9	34.4	119.9	148.3	664.4	759.2	18.0%	19.5%
Facility Services	1.1	3.2	2.7	3.6	17.9	19.4	15.1%	18.6%
Vocational Rehabilitation	1.4	2.8	2.5	4.0	42.0	40.6	6.0%	9.9%
Juvenile Justice	11.6	14.4	22.7	22.4	148.8	165.8	15.3%	13.5%
Total - Health and Human Services	<u>\$ 538.6</u>	<u>\$ 299.6</u>	<u>\$ 726.4</u>	<u>\$ 739.0</u>	<u>\$ 4,052.2</u>	<u>\$ 5,122.4</u>	17.9%	14.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	August		Year-To-Date		2010	2009	2010	2009
	2010	2009	2010	2009				
Economic Development								
Commerce	\$ 2.4	\$ 2.9	\$ 4.4	\$ 2.4	\$ 44.5	\$ 56.2	9.9%	4.3%
Commerce - State Aid to Nonstate Entities	3.7	15.8	(1.5)	3.4	60.9	131.8	(2.5%)	2.6%
Total - Economic Development	\$ 6.1	\$ 18.7	\$ 2.9	\$ 5.8	\$ 105.4	\$ 188.0	2.8%	3.1%
Environment and Natural Resources								
Environment and Natural Resources	\$ 13.1	\$ 16.0	\$ 26.6	\$ 29.0	\$ 201.1	\$ 214.0	13.2%	13.6%
Environment and Natural Resources - State Aid	7.1	8.4	14.2	16.7	50.0	100.0	28.4%	16.7%
Total - Environment and Natural Resources	\$ 20.2	\$ 24.4	\$ 40.8	\$ 45.7	\$ 251.1	\$ 314.0	16.2%	14.6%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.9	\$ 46.5	\$ 96.7	\$ 91.2	\$ 602.8	\$ 598.0	16.0%	15.3%
Justice	7.9	6.6	12.4	13.9	89.7	100.9	13.8%	13.8%
Labor	1.3	1.5	2.5	2.7	17.4	18.7	14.4%	14.4%
Insurance	2.6	2.7	4.8	4.0	32.2	33.5	14.9%	11.9%
Insurance - RICO	—	—	—	—	2.0	3.4	—	—
Correction	101.3	113.9	193.7	203.9	1,313.8	1,303.0	14.7%	15.6%
Crime Control	4.3	4.0	(7.7)	(2.1)	34.3	55.3	(22.4%)	(3.8%)
Total - Public Safety, Correction, and Regulation	\$ 168.3	\$ 175.2	\$ 302.4	\$ 313.6	\$ 2,092.2	\$ 2,112.8	14.5%	14.8%
Agriculture								
Agriculture and Consumer Services	\$ 4.5	\$ 6.4	\$ 9.1	\$ 9.3	\$ 63.0	\$ 69.4	14.4%	13.4%
Rounding [*]	\$ 0.3	\$ (0.3)	\$ —	\$ (0.1)	\$ (0.2)	\$ —	N/A	N/A
Total Current Operations	\$ 1,443.5	\$ 1,404.7	\$ 2,361.1	\$ 2,443.6	\$ 18,987.4	\$ 20,583.8	12.4%	11.9%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 1.6	\$ 129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 1.6	\$ 129.1		
Debt Service	\$ 13.0	\$ 17.0	\$ 10.3	\$ 0.8	\$ 25.9	\$ 643.1	39.8%	0.1%
Total Appropriation Expenditures	\$ 1,456.5	\$ 1,421.7	\$ 2,371.4	\$ 2,444.4	\$ 19,014.9	\$ 21,356.0	12.5%	11.4%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,008	\$ 4,290	\$ 6,835	\$ 13,408
Total - Agriculture	\$ 2,008	\$ 4,290	\$ 6,835	\$ 13,408
Debt Service				
State Treasurer	\$ 1,113	\$ 4,113	\$ 14,112	\$ 14,427
State Treasurer-Federal	(1,156)	-	-	-
Total Debt Service	\$ (43)	\$ 4,113	\$ 14,112	\$ 14,427
Education				
Public Instruction	\$ 74,261	\$ 147,804	\$ 736,831	\$ 1,216,559
Community Colleges	48,114	99,598	100,677	204,806
UNC Systems	617,005	905,084	589,647	975,885
Total - Education	\$ 739,380	\$ 1,152,486	\$ 1,427,155	\$ 2,397,250
Economic Development				
Commerce	\$ 3,928	\$ 8,770	\$ 6,377	\$ 13,197
Commerce-State Aid	-	5,172	3,702	3,702
Total - Economic Development	\$ 3,928	\$ 13,942	\$ 10,079	\$ 16,899
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,702	\$ 13,937	\$ 20,194	\$ 40,565
Environ. and Nat. Resources-St. Aid	-	-	7,089	14,169
Total - Environ. & Natural Resources	\$ 7,702	\$ 13,937	\$ 27,283	\$ 54,734
General Government				
General Assembly	\$ 100	\$ 7,099	\$ 4,423	\$ 8,921
Governor	9,163	9,197	9,662	10,160
Budget, Planning & Management	20	363	654	1,217
Housing Finance Authority	-	-	1,035	2,070
Governor	-	-	-	-
Lt. Governor	-	-	71	142
Secretary of State	157	331	984	1,916
State Auditor	803	865	1,373	2,690
State Treasurer-Administration	1,753	3,504	2,526	4,925
State Treasurer-Retirement	-	-	-	150
Administration	2,814	5,975	7,000	13,834
State Controller	-	-	1,554	3,288
Revenue	1,233	1,250	8,946	16,779
Cultural Resources	348	1,178	5,914	11,205
Cultural Resources-Roanoke Island	-	-	142	284
Board of Elections	33	3,062	407	796
Administrative Hearings	27	637	524	831
Reserve-Contingency/Emergency	(4,000)	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Postage Reduction	-	11,208	-	-
Reserve-IT Fund	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	(1,175)	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 11,276	\$ 44,669	\$ 45,215	\$ 79,208
Health and Human Services				
Juvenile Justice	\$ 700	\$ 1,268	\$ 12,342	\$ 23,984
HHS-Administration	5,312	11,208	12,060	20,746
Aging	3,975	7,649	6,622	12,468
Child Development	32,877	62,402	51,560	99,669
Education Services	43	63	2,856	4,999
Health Services	49,888	100,388	63,911	124,941
Social Services	80,541	147,338	134,120	183,517
Medical Assistance	649,668	1,528,416	1,053,920	1,975,846
NC Health Choice	17,851	37,736	23,758	50,193
Blind Services	1,405	2,789	2,170	4,205
Mental Health	51,656	72,007	110,113	191,908
Facility Services	4,565	6,998	5,800	9,680
Vocational Rehabilitation Services	7,852	17,022	9,246	19,479
Total - Health and Human Services	\$ 906,333	\$ 1,995,284	\$ 1,488,478	\$ 2,721,635
Public Safety, Correction, and Regulation				
Judicial	\$ 296	\$ 464	\$ 36,761	\$ 74,587
Judicial-Indigent Defense	606	1,206	15,085	23,835
Justice	2,867	6,979	10,521	19,404
Labor	794	1,653	2,140	4,176
Insurance	504	1,091	2,949	5,879
Insurance-RICO	-	-	-	-
Correction	3,039	29,673	108,803	223,359
Crime Control & Public Safety	9,547	31,519	13,822	23,869
Total - Public Safety, Correction and Regulation	\$ 17,653	\$ 72,585	\$ 190,081	\$ 375,109
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 6,602	\$ 14,320	\$ 1,093	\$ 1,317
License Schedule B	1,889	9,851	27	10
Tobacco	20,624	41,803	1,694	3,262
Franchise	39,788	101,953	831	1,758
Individual Income	729,125	1,549,716	67,185	143,091
Sales & Use	642,143	1,324,500	233,568	475,280
Beverage	24,026	46,911	71	8,813
Gift	142	9,901	107	190
Freight Car	1	1	(3)	-
Insurance	1,124	7,696	31	44
Piped Natural Gas	1,920	3,890	7	7

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Corporate Income	21,695	50,793	37,638	51,451
Real Estate	3,365	6,984	3,620	3,620
White Goods	365	832	2	2
Scrap Tire	1,296	2,676	15	16
Manufacturing	2,124	4,541	35	47
Solid Waste	726	4,887	1	1
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,496,955	\$ 3,181,255	\$ 345,922	\$ 688,909
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,032	4,132	13	37
License & Fees-Nontax	1,080	2,132	1	1
Gas & Oil Inspection	129	175	-	-
Board of Elections	35	37	34	34
DHHS	154	320	-	-
Disproportionate Share	-	-	-	-
ABC Board	266	593	3	14
Treasurer Investment	3,775	8,121	-	-
Fees & Penalties	202	458	1	7
Highway Trust Transfer	27,140	27,140	-	-
CI Appropriation	9,391	9,391	-	-
Judicial	16,356	33,686	-	1
Sales & Use	1,127	2,635	-	-
Intra State Transfer	168	310	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	616	1,662	-	-
DWI Restoration Fees	50	98	-	-
DWI Service Fees	446	1,054	-	-
Sales Tax Refund	-	125	-	-
Miscellaneous	1	1	-	-
Parole Supervision Fees	48	100	-	-
Butner Fire & Police	-	5	-	-
Banking & Investment Fees	609	963	-	-
Total - Nontax Codes	\$ 63,625	\$ 93,138	\$ 52	\$ 94
Total Reverting	\$ 3,248,817	\$ 6,575,699	\$ 3,555,212	\$ 6,361,673
Beginning Unreserved Cash	\$ 92,237			
Year-To-Date Receipts	6,575,699			
Year-To-Date Disbursements	6,361,673			
Ending Unreserved Cash	\$ 306,263			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	352	2,923	3,322	3,193	3,571	103
Total - Debt Service	\$ 352	\$ 2,923	\$ 3,322	\$ 3,193	\$ 3,571	\$ 103
Education						
Public Instruction-Special Revenue	\$ 3,452	\$ 425	\$ 1,107	\$ 8	\$ 15	\$ 4,544
Public Instruction-IT Projects	31,176	-	-	3,223	6,331	24,845
Public Instruction-Trust	12,337	18	3,733	2	3,303	12,767
Public Instruction-Local Payroll	71	2,184	3,541	2,179	3,511	101
Community Colleges-Special Revenue	12,623	131	561	61	61	13,123
Community Colleges-IT Projects	-	-	-	-	-	-
Community Colleges-Trust	8,927	26	68	513	942	8,053
Total - Education	\$ 68,586	\$ 2,784	\$ 9,010	\$ 5,986	\$ 14,163	\$ 63,433
Economic Development						
Commerce-Floyd Relief	\$ 890	\$ 159	\$ 303	\$ 2	\$ 21	\$ 1,172
Commerce-Special Revenue	6,409	-	-	378	399	6,010
Commerce-IT Projects	2,628	-	-	123	131	2,497
Commerce-Trust	176	4	19	-	-	195
Commerce-CDBG	14,057	41	304	-	-	14,361
Total - Economic Development	\$ 24,160	\$ 204	\$ 626	\$ 503	\$ 551	\$ 24,235
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 4,021	\$ -	\$ -	\$ 303	\$ 565	\$ 3,456
Environment and Natural Resources	3,089	49	99	157	249	2,939
Total - Environment and Natural Resources	\$ 7,110	\$ 49	\$ 99	\$ 460	\$ 814	\$ 6,395

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 334	\$ 25	\$ 75	\$ 40	\$ 55	\$ 354
Governor's Office-Disaster Relief	-	1,100	1,100	1,100	1,100	-
Payroll Imprest Fund	-	500,324	991,210	500,324	991,210	-
State Auditor	229	-	-	-	3	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties Administration	5,293	8	16	-	-	5,309
State Controller	36	-	-	4	4	32
Revenue-Project Collect	37,591	742	772	2,704	3,000	35,363
Revenue-Tax Distribution	7,068	1,640	2,860	1,194	1,194	8,734
Revenue-Lee Act Credits	-	212,610	421,877	212,610	421,877	-
Revenue-Tax Transfer Fees	227	8	18	-	-	245
Revenue-IT Project	733	64	108	63	63	778
Cultural Resources	24,719	-	-	2,850	2,907	21,812
Cultural Resources-Interest Bearing	308	16	23	10	25	306
Board of Elections	18	-	7	-	-	25
NC Infrastructure Finance Corporation	12,759	31	49	301	3,220	9,588
State Treasurer-Basis Swap	-	11,271	11,271	11,271	11,271	-
Administrative Hearings	-	-	-	-	-	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 89,816	\$ 727,839	\$ 1,429,386	\$ 732,471	\$ 1,435,929	\$ 83,273
Health and Human Services						
Health Services	\$ -	\$ 13,285	\$ 36,674	\$ 10,316	\$ 33,705	\$ 2,969
Social Services	20,205	665	777	408	526	20,456
Medical Assistance	23,486	19,855	27,490	12,511	12,578	38,398
Facility Services	9,000	292	583	-	-	9,583
Major Medical	2,639	23,941	50,474	28,080	51,620	1,493
DHHS-Administration	30,580	2,408	7,478	3,841	13,229	24,829
Aging	-	17	27	17	27	-
Blind Services	6	3	7	3	7	6
Total - Health and Human Services	\$ 85,916	\$ 60,466	\$ 123,510	\$ 55,176	\$ 111,692	\$ 97,734
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	562	-	-	358	384	178
Corrections-Interest Bearing Funds	72	42	54	-	-	126
Juvenile Justice	42,152	66	87	575	1,167	41,072
Crime Control and Public Safety	9,533	3,617	5,080	1,593	3,162	11,451
Total - Public Safety, Correction and Regulation	\$ 52,334	\$ 3,725	\$ 5,221	\$ 2,526	\$ 4,713	\$ 52,842
Total Nonreverting	\$ 328,318	\$ 797,990	\$ 1,571,174	\$ 800,315	\$ 1,571,433	\$ 328,059

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).