



State of North Carolina

Office of the State Controller

Michael F. Easley, Governor

Robert L. Powell, State Controller

July 26, 2004

MEMORANDUM NO.PR2004-020

TO: All Agencies Served by the State Controller's Office
Payroll Section

FROM: Roger Farmer
Payroll Administrator

SUBJECT: 2004-2005 Matching Retirement Percentages Per House Bill 1414

RETIREMENT PERCENTAGE

The matching retirement percentage rates will be updated in our system for August. Since these new percentage rates were actually effective for the month of July, we will send out an adjustment sheet for the July difference, as soon as possible.

TYPE OF RETIREMENT	PERCENTAGE	
	FROM	TO
T&SER	3.420	5.815
POA	8.420	10.815
JUDICIAL	15.120	15.790
OPTIONAL		
MATCH	6.840	6.840
HOSPITAL	3.200	3.200
DISABILITY	<u>0.000</u>	<u>0.445</u>
TOTAL OPTIONAL	10.040	10.485

PLAN TYPE	PERCENTAGE BREAKDOWN	TOTAL
EMPLOYEE DEDUCTION ALL PLANS		6.000
T&SER	2.170 RET. +3.200 HOSP + 0.445 DISABILITY + 0.000 DEATH	5.815
POA	T&SER + 5.000%	10.815
JUDICIAL	12.590 RET +3.200 HOSP + 0.000 DISABILITY + 0.000 DEATH(NA)	15.790
OPTIONAL	6.840 RET +3.200 HOSP + 0.445 DISABILITY + 0.00 DEATH(NA)	10.485

MAILING ADDRESS
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Website: www.osc.state.nc.us/OSC/

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