

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

August 31, 2005

(Expressed In Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,873.1	Sales and Use Tax Payable	\$ 426.3
		Beverage Tax Payable	7.5
		White Goods	—
		Scrap Tire Fees Payable	—
			<hr/>
		Total Liabilities	\$ 433.8
		<u>Fund Balance:</u>	
		Reserved :	
		Savings Account (G.S. 143-15.3)	\$ 312.6
		Job Development Incentive Grants	1.9
		Repairs and Renovations (G.S. 143-15.3A)	125.0
		Disproportionate Share	19.3
		Disaster relief	206.9
		ONE NC Fund	1.1
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		Total Reserved	\$ 666.8
		Unreserved :	
		Fund Balance - July 1, 2004	478.5
		Transfer to reserves	—
		Transfer from reserves	—
			<hr/>
			478.5
		Excess of Revenue Over Expenditures -	
		Two Months Ended August 31, 2005	294.0
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		Total Unreserved	772.5
		Total Fund Balance	1,439.3
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Total Assets	\$ 1,873.1	Total Liabilities and Fund Balance	\$ 1,873.1

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of August 2005 and 2004, and the Two Months Ended August 31, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Beg. Unreserved Fund Balance	\$ 842.5	\$ 649.5	\$ 478.5	\$ 289.4	\$ 478.5	\$ 289.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	(14.9)		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>842.5</u>	<u>649.5</u>	<u>478.5</u>	<u>289.4</u>	<u>478.5</u>	<u>274.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	701.2	593.0	1,284.3	1,138.9	8,839.8	8,105.9	14.5%	14.1%
Corporate Income	(25.3)	24.3	12.6	43.4	905.9	881.4	1.4%	4.9%
Sales and Use	370.4	367.0	789.0	764.1	4,692.7	4,358.5	16.8%	17.5%
Franchise	39.0	41.5	66.5	70.4	493.8	478.3	13.5%	14.7%
Insurance	3.7	1.6	7.4	5.7	441.7	448.2	1.7%	1.3%
Beverage	19.8	20.0	32.1	30.7	196.0	185.8	16.4%	16.5%
Inheritance	9.4	10.6	18.8	24.6	137.9	136.2	13.6%	18.1%
Privilege License	1.2	1.3	11.9	11.4	46.3	43.1	25.7%	26.5%
Tobacco Products	3.7	3.7	8.0	7.6	161.3	44.9	5.0%	16.9%
Real Estate Conveyance Excise	(0.7)	(0.4)	6.5	5.1	16.6	—	39.2%	—
Gift	0.7	0.4	0.8	0.7	20.0	18.2	4.0%	3.8%
White Goods Disposal	0.5	0.5	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.2	1.2	2.4	2.3	—	—	—	—
Freight Car Lines	—	—	—	—	0.5	—	—	—
Piped Natural Gas	2.6	2.4	5.3	5.0	35.5	38.8	14.9%	12.9%
Other	(0.1)	(0.2)	(0.1)	(0.2)	0.5	1.0	(20.0%)	(20.0%)
Total Tax Revenue	<u>1,127.3</u>	<u>1,066.9</u>	<u>2,246.5</u>	<u>2,110.7</u>	<u>15,988.5</u>	<u>14,740.3</u>	14.1%	14.3%
Non-Tax Revenue:								
Treasurer's Investments	8.0	5.9	17.9	11.3	74.8	86.0	23.9%	13.1%
Judicial Fees	13.2	12.5	24.9	24.8	161.7	136.7	15.4%	18.1%
Insurance	0.8	0.9	1.9	1.4	49.9	58.0	3.8%	2.4%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	16.2	—	—
Highway Trust Fund Transfer In	63.1	60.6	63.1	60.6	252.6	242.6	25.0%	25.0%
Other	6.8	10.4	12.7	17.3	188.8	265.2	6.7%	6.5%
Total Non-Tax Revenue	<u>91.9</u>	<u>90.3</u>	<u>120.5</u>	<u>115.4</u>	<u>827.8</u>	<u>904.7</u>	14.6%	12.8%
Total Tax and Non-Tax Revenue	<u>1,219.2</u>	<u>1,157.2</u>	<u>2,367.0</u>	<u>2,226.1</u>	<u>16,816.3</u>	<u>15,645.0</u>	14.1%	14.2%
Total Availability	<u>2,061.7</u>	<u>1,806.7</u>	<u>2,845.5</u>	<u>2,515.5</u>	<u>17,294.8</u>	<u>15,919.5</u>	16.5%	15.8%
Expenditures:								
Current Operations	1,276.6	1,151.3	2,059.9	1,860.5	16,635.3	15,446.0	12.4%	12.0%
Capital Improvements:								
Funded by General Fund	—	—	—	—	55.0	45.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	12.6	7.8	13.1	7.4	491.1	427.0	2.7%	1.7%
Total Expenditures	<u>1,289.2</u>	<u>1,159.1</u>	<u>2,073.0</u>	<u>1,867.9</u>	<u>17,181.4</u>	<u>15,918.2</u>	12.1%	11.7%
Unreserved Fund Balance	<u>\$ 772.5</u>	<u>\$ 647.8</u>	<u>\$ 772.5</u>	<u>\$ 647.8</u>	<u>\$ 113.4</u>	<u>\$ 1.3</u>		

**SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN
BUDGET VS. ACTUAL
GENERAL FUND**

For the Month of August 2005, and the Two Months Ended August 31, 2005

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income	\$ 694.0	\$ 701.2	\$ 7.2	101.0%	\$ 1,262.5	\$ 1,284.3	\$ 21.8	101.7%
Corporate Income [1]	(20.3)	(25.3)	(5.0)	124.6%	8.2	12.6	4.4	153.7%
Sales and Use	366.7	370.4	3.7	101.0%	790.2	789.0	(1.2)	99.8%
Franchise	42.6	39.0	(3.6)	91.5%	73.0	66.5	(6.5)	91.1%
Insurance	2.6	3.7	1.1	142.3%	6.9	7.4	0.5	107.2%
Beverage	19.2	19.8	0.6	103.1%	30.3	32.1	1.8	105.9%
Inheritance	10.9	9.4	(1.5)	86.2%	21.8	18.8	(3.0)	86.2%
Privilege License	1.5	1.2	(0.3)	80.0%	11.7	11.9	0.2	101.7%
Tobacco Products	3.6	3.7	0.1	102.8%	7.4	8.0	0.6	108.1%
Real Estate Conveyance Excise	(0.7)	(0.7)	—	100.0%	6.5	6.5	—	100.0%
Gift	0.5	0.7	0.2	140.0%	0.8	0.8	—	100.0%
White Goods Disposal	0.5	0.5	—	100.0%	1.0	1.0	—	100.0%
Scrap Tire Disposal	1.2	1.2	—	100.0%	2.4	2.4	—	100.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	2.6	2.6	—	100.0%	5.1	5.3	0.2	103.9%
Other	—	(0.1)	(0.1)	—	—	(0.1)	(0.1)	—
Total Tax Revenue	<u>1,124.9</u>	<u>1,127.3</u>	<u>2.4</u>	100.2%	<u>2,227.8</u>	<u>2,246.5</u>	<u>18.7</u>	100.8%
Non-Tax Revenue								
Treasurer's Investments	6.3	8.0	1.7	127.0%	13.5	17.9	4.4	132.6%
Judicial Fees	11.3	13.2	1.9	116.8%	23.4	24.9	1.5	106.4%
Insurance	1.6	0.8	(0.8)	50.0%	2.2	1.9	(0.3)	86.4%
Disproportionate share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	63.1	63.1	—	100.0%	63.1	63.1	—	100.0%
Other	8.7	6.8	(1.9)	78.2%	14.7	12.7	(2.0)	86.4%
Total Non-Tax Revenue	<u>91.0</u>	<u>91.9</u>	<u>0.9</u>	101.0%	<u>116.9</u>	<u>120.5</u>	<u>3.6</u>	103.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,215.9</u>	<u>\$ 1,219.2</u>	<u>\$ 3.3</u>	100.3%	<u>\$ 2,344.7</u>	<u>\$ 2,367.0</u>	<u>\$ 22.3</u>	101.0%

[1] Corporate Income Tax collections are reported net of the following transfer(s) :

	2005-06		2004-05	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ (25.3)	\$ 12.6	\$ 24.3	\$ 43.4
Public School Building Capital Fund	34.3	34.3	18.5	18.5
Critical School Facility Needs Fund	—	—	—	—
Public School Fund (General Fund receipt to DPI)	—	—	—	—
	<u>34.3</u>	<u>34.3</u>	<u>18.5</u>	<u>18.5</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 9.0</u>	<u>\$ 46.9</u>	<u>\$ 42.8</u>	<u>\$ 61.9</u>

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of August 2005 and 2004, and the Two Months Ended August 31, 2005 and 2004
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended		
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.</p>									
General Fund Expenditures									
Current Operations :									
General Government									
General Assembly	\$ 4.1	\$ 2.9	\$ (3.6)	\$ (0.9)	\$ 42.9	\$ 45.9	(8.4%)	(2.0%)	
Governor's Office	0.8	0.6	1.1	0.7	5.6	5.4	19.6%	13.0%	
Office of State Budget	0.5	0.4	(1.0)	0.6	5.1	5.3	(19.6%)	11.3%	
Office of State Planning	—	—	—	—	—	—	—	—	
Housing Finance Agency	0.4	0.7	0.8	1.1	10.5	6.5	7.6%	16.9%	
Disaster Relief (carryforward from FY2000)	—	—	—	—	—	—	—	—	
Lieutenant Governor	—	0.1	0.1	0.1	0.8	0.7	12.5%	14.3%	
Secretary of State	0.6	0.7	1.2	1.0	9.1	8.4	13.2%	11.9%	
State Auditor	0.7	0.8	1.4	1.4	11.1	11.0	12.6%	12.7%	
State Treasurer	1.7	0.5	(5.3)	(1.0)	8.7	8.3	(60.9%)	(12.0%)	
Retirement and Employee Benefits	—	1.9	—	2.0	8.8	8.1	—	24.7%	
Administration	5.4	4.2	8.6	8.5	62.4	58.0	13.8%	14.7%	
Office of the State Controller	0.9	0.8	1.6	1.6	10.2	10.0	15.7%	16.0%	
Revenue	7.2	7.1	12.3	13.1	81.5	77.1	15.1%	17.0%	
Cultural Resources	4.5	4.3	8.6	8.5	73.2	70.5	11.7%	12.1%	
Cultural Resources - Roanoke Island Commission	0.2	0.2	0.3	0.3	1.8	1.8	16.7%	16.7%	
Board of Elections	0.1	1.0	(3.0)	(0.4)	5.1	7.2	(58.8%)	(5.6%)	
Office of Administrative Hearings	0.3	0.2	0.5	0.4	3.0	2.9	16.7%	13.8%	
Rules Review Committee	—	0.1	—	0.1	—	0.1	—	100.0%	
	<u>27.4</u>	<u>26.5</u>	<u>23.6</u>	<u>37.1</u>	<u>339.8</u>	<u>327.2</u>	6.9%	11.3%	
Reserves - General Assembly	—	1.0	(0.2)	0.9	11.4	5.3	(1.8%)	17.0%	
Reserves - Contingency & Emergency	—	—	(1.9)	(0.4)	4.5	1.5	(42.2%)	(26.7%)	
Reserves - SPA Salary Increases	—	—	—	—	237.3	—	—	—	
Reserves - Salary Adjustments	—	—	(0.5)	—	10.6	2.9	(4.7%)	—	
Reserves - Employer Portion Retirement Payback	—	—	—	—	25.0	—	—	—	
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	9.0	4.5	—	—	
Reserves - Fuel Cost Increase	—	—	—	—	3.0	—	—	—	
Reserves - Health & Wellness Trust Fund	—	—	—	—	10.0	—	—	—	
Reserves - Contingent Appropriations	—	—	—	—	85.0	—	—	—	
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—	
Reserves - ITS Rate Reduction	—	—	—	—	(2.3)	—	—	—	
Reserves - Salary Adjustments 1999-00	—	—	—	—	—	—	—	—	
Reserves - Management Flexibility	—	—	—	—	—	—	—	—	
Reserves - Juvenile Justice	—	—	—	—	18.4	—	—	—	
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—	
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	0.7	—	—	—	
Reserves - Severance	—	—	—	—	—	—	—	—	
Reserves - State Employee Benefits	—	—	—	—	108.6	0.1	—	—	
	—	—	—	—	6.0	—	—	—	
Reserves - Retirement	—	—	—	—	33.3	(2.3)	—	—	
Reserves - Special Needs Children	—	—	—	—	—	—	—	—	
Reserves - MH/DD/SA Reform	—	10.0	—	10.0	10.0	10.0	—	100.0%	
	<u>—</u>	<u>11.0</u>	<u>(2.6)</u>	<u>10.5</u>	<u>570.5</u>	<u>22.0</u>	(0.5%)	47.7%	
Total - General Government	<u>27.4</u>	<u>37.5</u>	<u>21.0</u>	<u>47.6</u>	<u>910.3</u>	<u>349.2</u>	2.3%	13.6%	

State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

For the Months of August 2005 and 2004, and the Two Months Ended August 31, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Education								
Public Instruction	634.1	492.7	941.8	787.4	6,605.2	6,519.0	14.3%	12.1%
North Carolina School of Science and Mathematics	1.3	1.1	1.9	1.8	14.6	13.8	13.0%	13.0%
Community Colleges	31.0	28.1	64.5	55.7	787.8	751.1	8.2%	7.4%
	<u>666.4</u>	<u>521.9</u>	<u>1,008.2</u>	<u>844.9</u>	<u>7,407.6</u>	<u>7,283.9</u>	13.6%	11.6%
University System :								
University of North Carolina - General Admin.	3.6	3.4	6.1	7.5	51.5	52.9	11.8%	14.2%
UNC - GA Institutional Programs and Facilities	—	—	—	—	6.2	—	—	—
UNC - GA Related Educational Programs	1.7	22.0	9.8	15.8	112.9	112.4	8.7%	14.1%
UNC - Chapel Hill Academic Affairs	(3.0)	(11.4)	(9.6)	(12.5)	216.7	205.8	(4.4%)	(6.1%)
UNC - Chapel Hill Health Affairs	7.6	7.3	13.5	13.7	166.4	159.0	8.1%	8.6%
UNC - Chapel Hill Area Health Affairs	2.0	1.7	7.6	7.2	44.7	44.8	17.0%	16.1%
NCSU - Academic Affairs	11.3	16.2	16.8	18.1	302.0	286.7	5.6%	6.3%
NCSU - Agricultural Research	4.0	3.4	6.7	7.0	45.2	46.3	14.8%	15.1%
NCSU - Agricultural Extension Service	2.8	3.8	4.1	4.2	36.7	36.3	11.2%	11.6%
University of North Carolina at Greensboro	(1.0)	(1.1)	0.2	—	112.9	108.9	0.2%	—
University of North Carolina at Charlotte	(20.6)	(10.9)	(18.5)	(6.0)	126.2	116.0	(14.7%)	(5.2%)
University of North Carolina at Asheville	0.8	(0.1)	(1.0)	(0.7)	28.8	27.3	(3.5%)	(2.6%)
University of North Carolina at Wilmington	2.6	1.6	4.4	2.9	74.5	65.1	5.9%	4.5%
East Carolina University	(9.2)	(7.0)	6.5	6.9	166.0	149.4	3.9%	4.6%
ECU - Health Affairs	3.6	3.0	6.6	6.6	45.6	44.7	14.5%	14.8%
North Carolina A&T University	2.8	3.6	6.9	8.5	77.1	76.6	8.9%	11.1%
Western Carolina University	2.4	4.3	4.0	5.7	72.3	59.7	5.5%	9.5%
Appalachian State University	12.8	13.5	16.0	14.5	98.0	91.8	16.3%	15.8%
Pembroke State University	(6.8)	(5.2)	(5.8)	(3.1)	42.1	39.4	(13.8%)	(7.9%)
Winston-Salem State University	1.1	0.9	4.5	4.2	49.0	43.6	9.2%	9.6%
Elizabeth City State University	1.7	2.0	3.2	3.4	28.6	26.3	11.2%	12.9%
Fayetteville State University	1.5	2.2	4.4	4.1	42.9	38.4	10.3%	10.7%
North Carolina Central University	4.7	(7.8)	6.0	(6.1)	60.0	53.9	10.0%	(11.3%)
North Carolina School of the Arts	1.3	1.8	2.1	2.1	21.2	20.7	9.9%	10.1%
University of North Carolina Hospitals	3.2	2.9	6.4	5.8	43.9	39.6	14.6%	14.6%
	<u>30.9</u>	<u>50.1</u>	<u>100.9</u>	<u>109.8</u>	<u>2,071.4</u>	<u>1,945.6</u>	4.9%	5.6%
Total - Education	<u>697.3</u>	<u>572.0</u>	<u>1,109.1</u>	<u>954.7</u>	<u>9,479.0</u>	<u>9,229.5</u>	11.7%	10.3%
Health and Human Services								
HHS - Administration	2.8	6.2	(0.1)	6.3	114.7	95.2	(0.1%)	6.6%
Aging	3.0	2.8	3.9	4.7	30.0	31.8	13.0%	14.8%
Child Development	22.6	19.6	43.7	40.3	268.6	267.5	16.3%	15.1%
Services for Deaf & Hearing Impaired	2.4	2.4	4.1	4.2	33.8	32.6	12.1%	12.9%
Health Services	8.9	9.5	12.3	15.3	155.1	132.4	7.9%	11.6%
Social Services	17.5	22.2	25.7	26.8	188.4	177.7	13.6%	15.1%
Medical Assistance	267.5	201.8	392.9	353.6	2,509.7	2,363.2	15.7%	15.0%
Children's Health Insurance	13.5	4.0	9.0	10.0	68.2	62.0	13.2%	16.1%
Services for the Blind	0.7	0.7	1.2	1.4	9.7	9.7	12.4%	14.4%
Mental Health	37.4	61.8	98.8	106.0	603.4	587.5	16.4%	18.0%
Facility Services	0.8	0.9	1.8	1.7	13.6	12.2	13.2%	13.9%
Vocational Rehabilitation	1.9	3.1	5.0	5.1	41.7	40.2	12.0%	12.7%
Juvenile Justice	11.8	11.2	19.2	18.6	140.4	137.4	13.7%	13.5%
Total - Health and Human Services	<u>390.8</u>	<u>346.2</u>	<u>617.5</u>	<u>594.0</u>	<u>4,177.3</u>	<u>3,949.4</u>	14.8%	15.0%

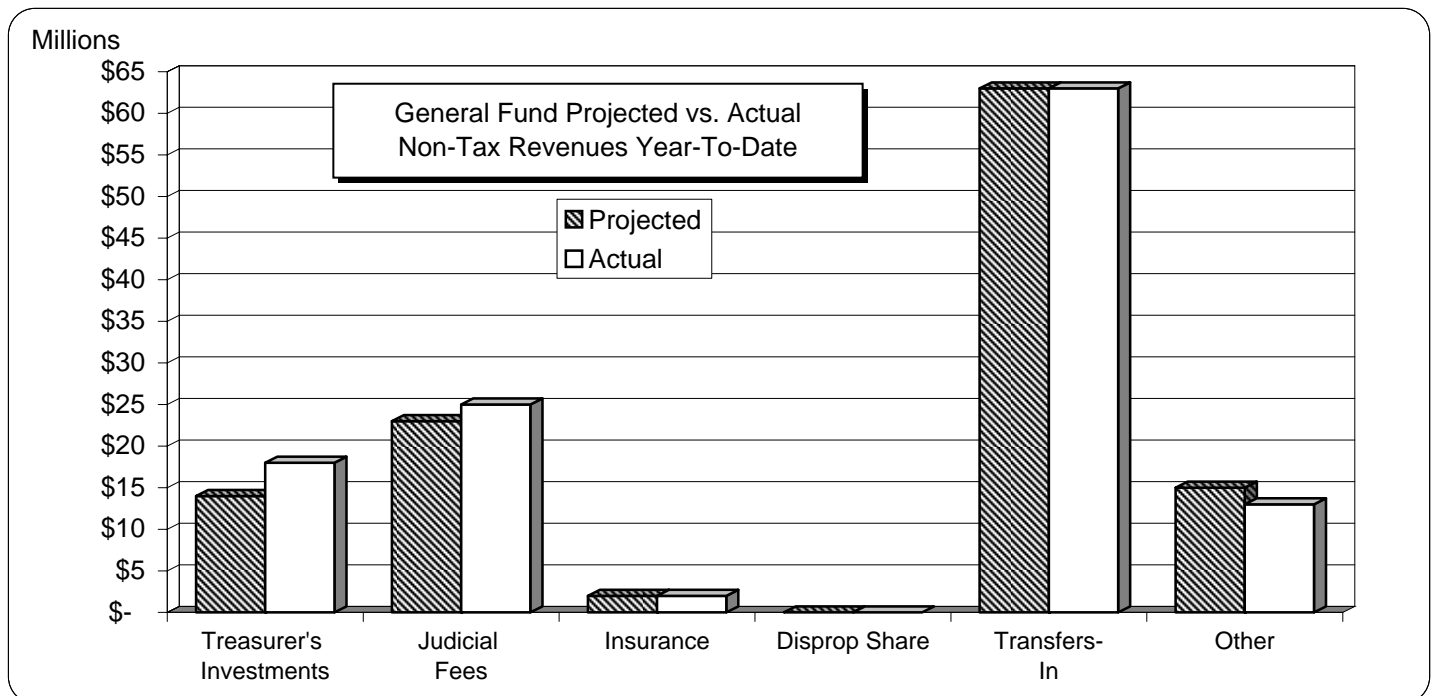
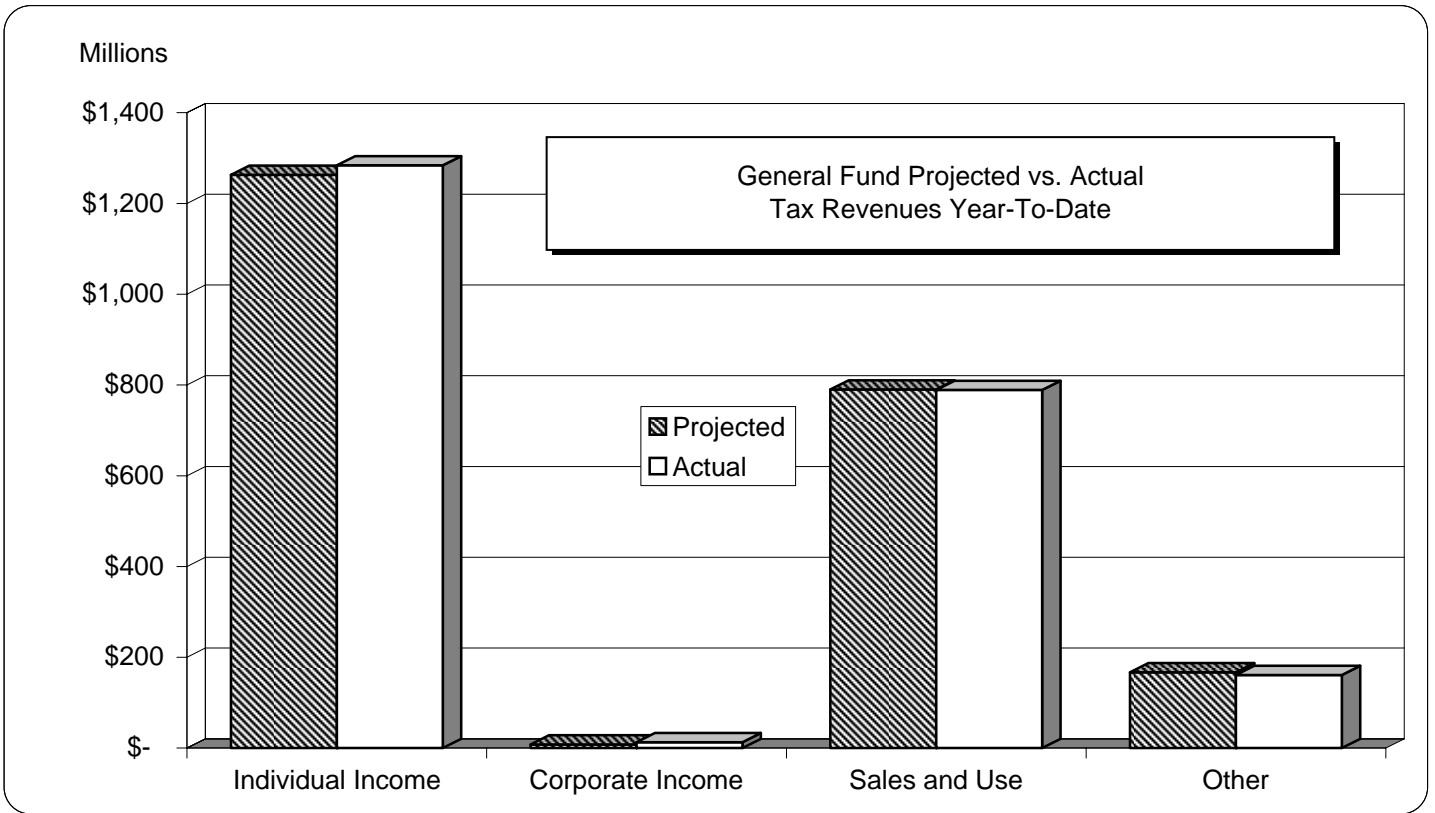
State of North Carolina

**SCHEDULE OF APPROPRIATION EXPENDITURES
BY FUNCTION AND DEPARTMENT
GENERAL FUND**

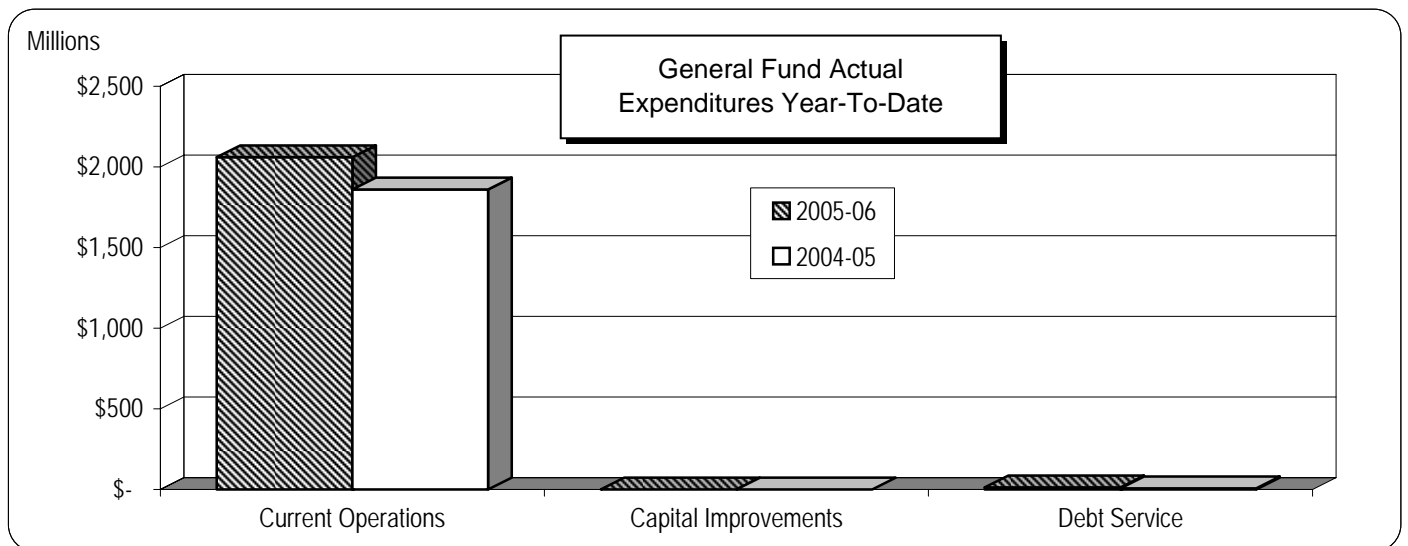
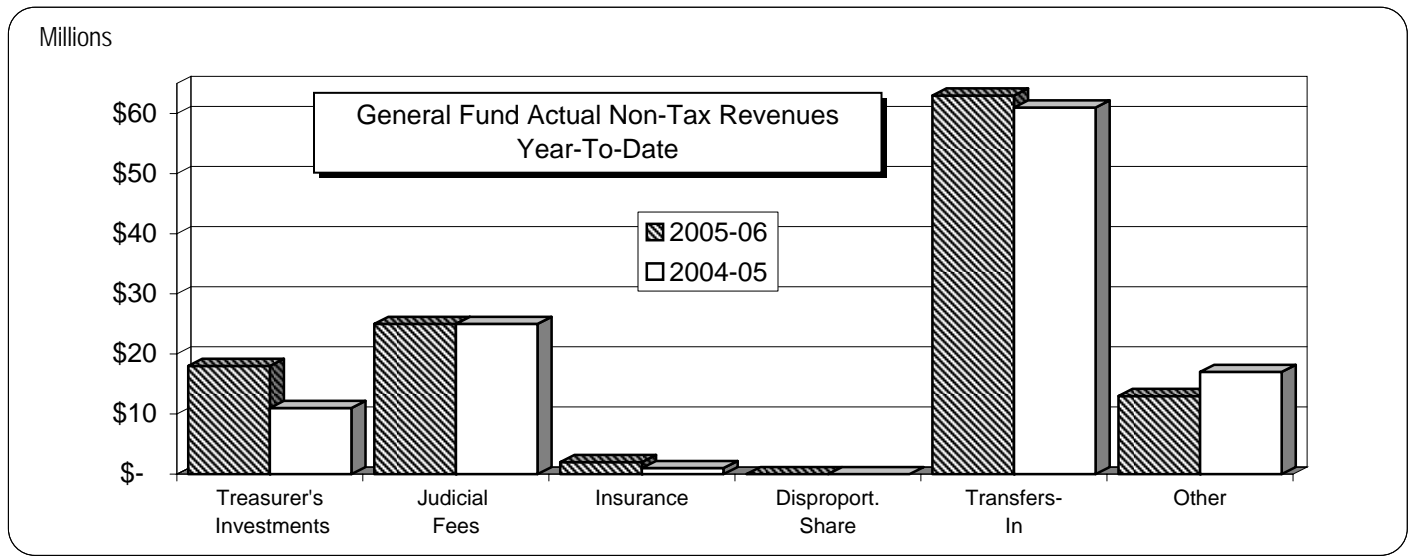
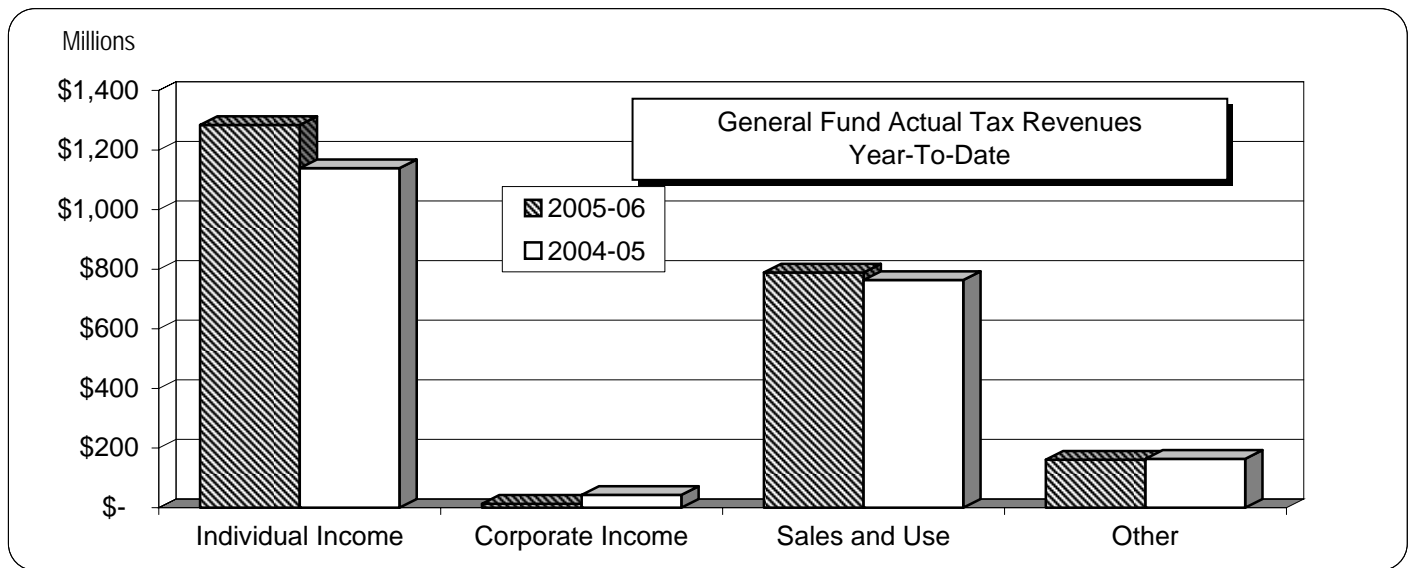
For the Months of August 2005 and 2004, and the Two Months Ended August 31, 2005 and 2004

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05
Economic Development								
Commerce	2.6	35.2	3.0	1.4	49.8	35.5	6.0%	3.9%
Commerce - State Aid to Nonstate Entities	1.5	5.8	3.3	(12.6)	63.9	29.9	5.2%	(42.1%)
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	—	—	—	0.2	11.2	—	—
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	4.1	41.0	6.3	(11.2)	113.9	76.6	5.5%	(14.6%)
Environment and Natural Resources								
Environment and Natural Resources	11.7	13.6	23.7	23.7	177.5	160.8	13.4%	14.7%
Environment and Natural Resources - State Aid	5.1	5.1	10.3	10.3	100.0	62.0	10.3%	16.6%
Total - Environment and Natural Resources	16.8	18.7	34.0	34.0	277.5	222.8	12.3%	15.3%
Public Safety, Correction, and Regulation								
Judicial	36.0	34.1	75.7	75.2	436.9	417.1	17.3%	18.0%
Justice	6.4	5.1	11.9	11.3	78.0	77.2	15.3%	14.6%
Labor	1.2	1.4	2.1	2.4	14.4	14.4	14.6%	16.7%
Insurance	1.8	2.3	3.6	3.9	28.3	28.4	12.7%	13.7%
Insurance - RICO	—	0.9	—	0.9	2.0	0.9	—	100.0%
Correction	87.3	81.6	170.2	157.3	1,030.5	994.9	16.5%	15.8%
Crime Control	3.0	6.0	1.4	(16.5)	34.8	34.1	4.0%	(48.4%)
Total - Public Safety, Correction, and Regulation	135.7	131.4	264.9	234.5	1,624.9	1,567.0	16.3%	15.0%
Agriculture								
Agriculture and Consumer Services	4.1	4.5	6.7	6.8	52.1	51.8	12.9%	13.1%
Rounding [*]	0.4	—	0.4	0.1	0.3	(0.1)	N/A	N/A
Total Current Operations	1,276.6	1,151.3	2,059.9	1,860.5	16,635.3	15,446.0	12.4%	12.0%
Capital Improvements								
Funded by General Fund	—	—	—	—	55.0	45.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	12.6	7.8	13.1	7.4	491.1	427.0	2.7%	1.7%
Total Expenditures	\$ 1,289.2	\$ 1,159.1	\$ 2,073.0	\$ 1,867.9	\$ 17,181.4	\$ 15,918.2	12.1%	11.7%



August 31, 2005



State of North Carolina

State of North Carolina General Fund Actual Net Revenues

Expressed In Millions

	August				Year-To-Date Through August			
	2005-06	2004-05	Change	% Change	2005-06	2004-05	Change	% Change
Tax Revenues:								
Individual Income	\$ 701.2	\$ 593.0	\$ 108.2	18.2%	\$ 1,284.3	\$ 1,138.9	\$ 145.4	12.8%
Corporate Income	(25.3)	24.3	(49.6)	(204.1)%	12.6	43.4	(30.8)	(71.0)%
Sales and Use	370.4	367.0	3.4	0.9%	789.0	764.1	24.9	3.3%
Franchise	39.0	41.5	(2.5)	(6.0)%	66.5	70.4	(3.9)	(5.5)%
Insurance	3.7	1.6	2.1	131.3%	7.4	5.7	1.7	29.8%
Piped Natural Gas	2.6	2.4	0.2	8.3%	5.3	5.0	0.3	6.0%
Beverage	19.8	20.0	(0.2)	(1.0)%	32.1	30.7	1.4	4.6%
Inheritance	9.4	10.6	(1.2)	(11.3)%	18.8	24.6	(5.8)	(23.6)%
Privilege License	1.2	1.3	(0.1)	(7.7)%	11.9	11.4	0.5	4.4%
Tobacco Products	3.7	3.7	—	—	8.0	7.6	0.4	5.3%
Real Estate Conveyance Excise	(0.7)	(0.4)	(0.3)	75.0%	6.5	5.1	1.4	27.5%
Gift	0.7	0.4	0.3	75.0%	0.8	0.7	0.1	14.3%
White Goods Disposal	0.5	0.5	—	—	1.0	1.0	—	—
Scrap Tire Disposal	1.2	1.2	—	—	2.4	2.3	0.1	4.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	(0.2)	0.1	50.0%	(0.1)	(0.2)	0.1	50.0%
Total Tax Revenue	1,127.3	1,066.9	60.4	5.7%	2,246.5	2,110.7	135.8	6.4%
Non-Tax Revenue:								
Treasurer's Investments	8.0	5.9	2.1	35.6%	17.9	11.3	6.6	58.4%
Judicial Fees	13.2	12.5	0.7	5.6%	24.9	24.8	0.1	0.4%
Insurance	0.8	0.9	(0.1)	(11.1)%	1.9	1.4	0.5	35.7%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	63.1	60.6	2.5	4.1%	63.1	60.6	2.5	4.1%
Other	6.8	10.5	(3.7)	(35.2)%	12.7	17.3	(4.6)	(26.6)%
Total Non-Tax Revenue	91.9	90.4	1.5	1.7%	120.5	115.4	5.1	4.4%
Total Tax and Non-Tax Revenue	\$ 1,219.2	\$ 1,157.3	\$ 61.9	5.3%	\$ 2,367.0	\$ 2,226.1	\$ 140.9	6.3%

State of North Carolina

General Fund Actual Appropriation Expenditures — Year-To-Date Through August

Expressed in Millions

	2005-06	2004-05	Change	Percent Change	Percent of Total Expenditures	
					2005-06	2004-05
Current Operations:						
General Government	\$ 23.6	\$ 37.1	\$ (13.5)	(36.4)%	1.1%	2.0%
Education	1,109.1	954.7	154.4	16.2%	53.5%	51.1%
Health and Human Services	617.5	594.0	23.5	4.0%	29.8%	31.8%
Economic Development	6.3	(11.2)	17.5	(156.3)%	0.3%	(0.6)%
Environment and Natural Resources	34.0	34.0	—	—	1.6%	1.8%
Public Safety, Correction, and Regulation	264.9	234.5	30.4	13.0%	12.8%	12.6%
Agriculture	6.7	6.8	(0.1)	(1.5)%	0.3%	0.4%
Operating Reserves/Rounding	(2.2)	10.6	(12.8)	(120.8)%	(0.1)%	0.6%
<i>Total Current Operations</i>	<u>2,059.9</u>	<u>1,860.5</u>	<u>199.4</u>	<u>10.7%</u>	<u>99.4%</u>	<u>99.6%</u>
Capital Improvements:						
Funded by General Fund	—	—	—	—	—	—
Debt Service	<u>13.1</u>	<u>7.4</u>	<u>5.7</u>	<u>77.0%</u>	<u>0.6%</u>	<u>0.4%</u>
Total Expenditures	<u>\$ 2,073.0</u>	<u>\$ 1,867.9</u>	<u>\$ 205.1</u>	<u>11.0%</u>	<u>100.0%</u>	<u>100.0%</u>

A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.