



## NONMAJOR ENTERPRISE FUNDS

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*Enterprise funds are used to report activities for which a fee is charged to external users for goods or services.*

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The following activities are included in the nonmajor enterprise funds:

- Public School Insurance
- North Carolina State Fair
- USS North Carolina Battleship Commission
- Agricultural Farmers Market
- Workers' Compensation
- Utilities Commission
- State Banking Commission
- ABC Commission
- Departmental Funds

## COMBINING STATEMENT OF NET ASSETS NONMAJOR ENTERPRISE FUNDS

June 30, 2009

*(Dollars in Thousands)*

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission	State Banking Commission
<b>Assets</b>							
<b>Current Assets:</b>							
Cash and cash equivalents.....	\$ 12,473	\$ 2,815	\$ 822	\$ 938	\$ 6,366	\$ 12,142	\$ 2,812
Investments.....	46,705	—	—	—	16,630	—	—
Securities lending collateral.....	21,634	—	—	—	8,344	4,576	—
Receivables:							
Accounts receivable, net.....	1,000	164	19	—	23	3,161	—
Interest receivable.....	18	—	—	—	9	—	—
Premiums receivable.....	1,423	—	—	—	—	—	—
Inventories.....	—	117	283	7	—	46	—
Prepaid items.....	2,846	—	95	—	1,452	—	—
Restricted cash and cash equivalents	—	—	271	—	—	—	—
Total current assets.....	<u>86,099</u>	<u>3,096</u>	<u>1,490</u>	<u>945</u>	<u>32,824</u>	<u>19,925</u>	<u>2,812</u>
<b>Noncurrent Assets:</b>							
Investments.....	—	—	3,127	—	—	—	—
Restricted investments.....	—	—	2,134	—	—	—	—
Capital assets-nondepreciable.....	—	1,379	629	1,087	—	—	—
Capital assets-depreciable, net.....	—	7,166	1,706	5,393	—	127	91
Total noncurrent assets.....	<u>—</u>	<u>8,545</u>	<u>7,596</u>	<u>6,480</u>	<u>—</u>	<u>127</u>	<u>91</u>
Total Assets.....	<u>86,099</u>	<u>11,641</u>	<u>9,086</u>	<u>7,425</u>	<u>32,824</u>	<u>20,052</u>	<u>2,903</u>
<b>Liabilities</b>							
<b>Current Liabilities:</b>							
Accounts payable and accrued liabilities:							
Accounts payable.....	3	69	71	29	—	38	111
Accrued payroll.....	—	41	23	4	—	—	—
Claims payable.....	457	—	—	—	15,246	—	—
Obligations under securities lending..	21,634	—	—	—	8,344	4,576	—
Due to other funds.....	3	20	—	2	—	13	21
Unearned revenue.....	4,443	784	7	—	2,235	—	—
Deposits payable.....	—	17	—	—	—	—	—
Pollution remediation payable - current	—	163	—	—	—	—	—
Compensated absences.....	9	22	15	5	—	126	82
Total current liabilities.....	<u>26,549</u>	<u>1,116</u>	<u>116</u>	<u>40</u>	<u>25,825</u>	<u>4,753</u>	<u>214</u>
<b>Noncurrent Liabilities:</b>							
Pollution remediation payable.....	—	87	—	—	—	—	—
Compensated absences.....	90	282	87	69	—	1,437	931
Total noncurrent liabilities.....	<u>90</u>	<u>369</u>	<u>87</u>	<u>69</u>	<u>—</u>	<u>1,437</u>	<u>931</u>
Total Liabilities.....	<u>26,639</u>	<u>1,485</u>	<u>203</u>	<u>109</u>	<u>25,825</u>	<u>6,190</u>	<u>1,145</u>
<b>Net Assets</b>							
Invested in capital assets.....	—	8,545	2,335	6,480	—	127	91
Restricted for:							
Capital outlay.....	—	—	2,405	—	—	—	—
Unrestricted.....	59,460	1,611	4,143	836	6,999	13,735	1,667
Total Net Assets.....	<u>\$ 59,460</u>	<u>\$ 10,156</u>	<u>\$ 8,883</u>	<u>\$ 7,316</u>	<u>\$ 6,999</u>	<u>\$ 13,862</u>	<u>\$ 1,758</u>

Exhibit D-1

<u>ABC Commission</u>	<u>Departmental Funds</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 7,556	\$ 2,168	\$ 48,092
—	—	63,335
—	—	34,554
121	31	4,519
—	—	27
—	—	1,423
34	41	528
—	—	4,393
—	—	271
<u>7,711</u>	<u>2,240</u>	<u>157,142</u>
—	—	3,127
—	—	2,134
550	339	3,984
<u>2,768</u>	<u>7,989</u>	<u>25,240</u>
<u>3,318</u>	<u>8,328</u>	<u>34,485</u>
<u>11,029</u>	<u>10,568</u>	<u>191,627</u>
424	45	790
3	4	75
—	—	15,703
—	—	34,554
22	1	82
—	145	7,614
—	—	17
—	—	163
20	4	283
<u>469</u>	<u>199</u>	<u>59,281</u>
—	—	87
<u>229</u>	<u>54</u>	<u>3,179</u>
<u>229</u>	<u>54</u>	<u>3,266</u>
<u>698</u>	<u>253</u>	<u>62,547</u>
3,318	8,328	29,224
—	—	2,405
7,013	1,987	97,451
<u>\$ 10,331</u>	<u>\$ 10,315</u>	<u>\$ 129,080</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
NONMAJOR ENTERPRISE FUNDS**

For the Fiscal Year Ended June 30, 2009

*(Dollars in Thousands)*

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission
<b>Operating Revenues:</b>						
Sales and services.....	\$ —	\$ 187	\$ 773	\$ 23	\$ —	\$ 38
Rental and lease earnings.....	—	4,712	—	622	—	—
Fees, licenses, and fines.....	—	7,616	1,950	827	—	14,682
Insurance premiums.....	13,955	—	—	—	3,253	—
Miscellaneous.....	—	5	239	—	—	80
Total operating revenues.....	<u>13,955</u>	<u>12,520</u>	<u>2,962</u>	<u>1,472</u>	<u>3,253</u>	<u>14,800</u>
<b>Operating Expenses:</b>						
Personal services.....	610	5,335	1,250	762	—	12,615
Supplies and materials.....	1	959	69	58	—	37
Services.....	66	5,434	692	309	694	543
Cost of goods sold.....	—	—	269	—	—	—
Depreciation/amortization.....	—	667	115	335	—	6
Claims.....	2,514	49	—	—	6,104	—
Unemployment benefits.....	—	18	—	—	—	—
Insurance and bonding.....	3,642	165	19	40	949	1
Other.....	3	1,426	273	30	—	885
Total operating expenses.....	<u>6,836</u>	<u>14,053</u>	<u>2,687</u>	<u>1,534</u>	<u>7,747</u>	<u>14,087</u>
Operating income (loss).....	<u>7,119</u>	<u>(1,533)</u>	<u>275</u>	<u>(62)</u>	<u>(4,494)</u>	<u>713</u>
<b>Nonoperating Revenues (Expenses):</b>						
Noncapital grants.....	—	—	—	—	—	225
Noncapital gifts.....	—	424	—	—	—	—
Investment earnings (loss).....	4,099	—	(480)	—	1,597	539
Miscellaneous.....	(266)	4	—	2	(121)	(76)
Total nonoperating revenues (expenses).....	<u>3,833</u>	<u>428</u>	<u>(480)</u>	<u>2</u>	<u>1,476</u>	<u>688</u>
Income (loss) before contributions and transfers.....	10,952	(1,105)	(205)	(60)	(3,018)	1,401
Capital contributions.....	—	82	43	—	—	—
Transfers in.....	—	—	—	—	3,116	—
Transfers out.....	—	(1,042)	—	(869)	—	(984)
Change in net assets.....	<u>10,952</u>	<u>(2,065)</u>	<u>(162)</u>	<u>(929)</u>	<u>98</u>	<u>417</u>
Net assets — July 1, as restated.....	48,508	12,221	9,045	8,245	6,901	13,445
Net assets — June 30.....	<u>\$ 59,460</u>	<u>\$ 10,156</u>	<u>\$ 8,883</u>	<u>\$ 7,316</u>	<u>\$ 6,999</u>	<u>\$ 13,862</u>

## Exhibit D-2

State Banking Commission	ABC Commission	Departmental Funds	Total Nonmajor Enterprise Funds
\$ —	\$ 7	\$ 121	\$ 1,149
—	—	813	6,147
9,624	9,174	1,177	45,050
—	—	—	17,208
353	24	—	701
<u>9,977</u>	<u>9,205</u>	<u>2,111</u>	<u>70,255</u>
10,135	2,467	939	34,113
45	36	203	1,408
3,466	5,777	698	17,679
—	—	101	370
4	116	112	1,355
—	—	—	8,667
—	—	1	19
1	15	36	4,868
1,266	153	272	4,308
<u>14,917</u>	<u>8,564</u>	<u>2,362</u>	<u>72,787</u>
<u>(4,940)</u>	<u>641</u>	<u>(251)</u>	<u>(2,532)</u>
—	—	—	225
—	—	61	485
—	—	—	5,755
1	—	20	(436)
<u>1</u>	<u>—</u>	<u>81</u>	<u>6,029</u>
(4,939)	641	(170)	3,497
—	—	—	125
—	—	—	3,116
<u>(183)</u>	<u>(123)</u>	<u>(200)</u>	<u>(3,401)</u>
(5,122)	518	(370)	3,337
6,880	9,813	10,685	125,743
<u>\$ 1,758</u>	<u>\$ 10,331</u>	<u>\$ 10,315</u>	<u>\$ 129,080</u>

## COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2009

*(Dollars in Thousands)*

	Public School Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market	Workers' Compensation	Utilities Commission
<b>Cash Flows from Operating Activities:</b>						
Receipts from customers.....	\$ 13,487	\$ 12,565	\$ 2,969	\$ 1,472	\$ 3,547	\$ 14,753
Payments to suppliers.....	(4,025)	(7,983)	(1,361)	(451)	(3,086)	(886)
Payments to employees.....	(595)	(5,334)	(1,258)	(777)	—	(12,501)
Payments for prizes, benefits, and claims.....	(2,349)	(49)	—	—	(5,901)	—
Other receipts (payments).....	—	4	—	2	—	(493)
Net cash flows provided (used) by operating activities.....	<u>6,518</u>	<u>(797)</u>	<u>350</u>	<u>246</u>	<u>(5,440)</u>	<u>873</u>
<b>Cash Provided From (Used For)</b>						
<b>Noncapital Financing Activities:</b>						
Grant receipts (refunds).....	—	—	—	—	—	225
Transfers from other funds.....	—	—	—	—	3,116	—
Transfers to other funds.....	—	(1,042)	—	(869)	—	(984)
Gifts.....	—	424	—	—	—	—
Total cash provided from (used for) noncapital financing activities.....	<u>—</u>	<u>(618)</u>	<u>—</u>	<u>(869)</u>	<u>3,116</u>	<u>(759)</u>
<b>Cash Provided From (Used For)</b>						
<b>Capital and Related Financing Activities:</b>						
Acquisition and construction of capital assets.....	—	—	—	—	—	—
Capital contributions.....	—	—	43	—	—	—
Total cash provided from (used for) capital and related financing activities.....	<u>—</u>	<u>—</u>	<u>43</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Cash Provided From (Used For)</b>						
<b>Investment Activities:</b>						
Purchase of non-State Treasurer investments.....	—	—	(1,310)	—	—	—
Purchase into State Treasurer investment pool.....	(5,000)	—	—	—	—	—
Investment earnings (loss).....	538	—	86	—	305	463
Total cash provided from (used for) investment activities.....	<u>(4,462)</u>	<u>—</u>	<u>(1,224)</u>	<u>—</u>	<u>305</u>	<u>463</u>
Net increase (decrease) in cash and cash equivalents.....	2,056	(1,415)	(831)	(623)	(2,019)	577
Cash and cash equivalents at July 1.....	10,417	4,230	1,924	1,561	8,385	11,565
Cash and cash equivalents at June 30.....	<u>\$ 12,473</u>	<u>\$ 2,815</u>	<u>\$ 1,093</u>	<u>\$ 938</u>	<u>\$ 6,366</u>	<u>\$ 12,142</u>
<b>Reconciliation of Operating Income to Net Cash Provided From (Used For) Operating Activities:</b>						
Operating income (loss).....	\$ 7,119	\$ (1,533)	\$ 275	\$ (62)	\$ (4,494)	\$ 713
Adjustments to reconcile operating income to net cash flows from operating activities:						
Depreciation/amortization.....	—	667	115	335	—	6
Restatements and adjustments.....	—	—	—	—	(17)	—
Nonoperating miscellaneous income (expense).....	—	4	—	2	—	—
(Increases) decreases in assets:						
Receivables.....	(149)	47	11	—	30	32
Inventories.....	—	4	(71)	4	—	(5)
Prepaid items.....	(308)	—	2	—	(1,425)	—
Increases (decreases) in liabilities:						
Accounts payable and accrued liabilities.....	160	(256)	9	(20)	203	8
Due to other funds.....	—	10	—	1	—	4
Pollution remediation payable.....	—	250	—	—	—	—
Compensated absences.....	15	(3)	12	(14)	—	115
Unearned revenue.....	(319)	(2)	(3)	—	263	—
Deposits payable.....	—	15	—	—	—	—
Total cash provided from (used for) operations.....	<u>\$ 6,518</u>	<u>\$ (797)</u>	<u>\$ 350</u>	<u>\$ 246</u>	<u>\$ (5,440)</u>	<u>\$ 873</u>
<b>Noncash Investing, Capital, and Financing Activities:</b>						
Noncash distributions from the State Treasurer Long-Term Investment Portfolio and/or other agents.....	\$ 2,467	\$ —	\$ —	\$ —	\$ 1,024	\$ —
Transferred assets.....	—	82	—	—	—	—
Assets acquired through the assumption of a liability.....	21,634	—	—	—	8,344	4,576
Change in fair value of investments.....	848	—	561	—	164	—

State Banking Commission	ABC Commission	Departmental Funds	Total Nonmajor Enterprise Funds
\$ 9,667	\$ 9,179	\$ 2,077	\$ 69,716
(4,144)	(6,027)	(1,281)	(29,244)
(9,940)	(2,495)	(948)	(33,848)
—	—	—	(8,299)
(256)	16	20	(707)
<u>(4,673)</u>	<u>673</u>	<u>(132)</u>	<u>(2,382)</u>
—	—	—	225
—	—	—	3,116
(183)	(123)	(200)	(3,401)
—	—	61	485
<u>(183)</u>	<u>(123)</u>	<u>(139)</u>	<u>425</u>
—	(8)	—	(8)
—	—	—	43
—	(8)	—	35
—	—	—	(1,310)
—	—	—	(5,000)
—	—	—	1,392
—	—	—	(4,918)
(4,856)	542	(271)	(6,840)
7,668	7,014	2,439	55,203
<u>\$ 2,812</u>	<u>\$ 7,556</u>	<u>\$ 2,168</u>	<u>\$ 48,363</u>

\$ (4,940)	\$ 641	\$ (251)	\$ (2,532)
4	116	112	1,355
—	—	—	(17)
1	—	20	27
44	(2)	(31)	(18)
—	6	32	(30)
—	—	—	(1,731)
9	(96)	(9)	8
14	12	—	41
—	—	—	250
195	(4)	(2)	314
—	—	(3)	(64)
—	—	—	15
<u>(4,673)</u>	<u>673</u>	<u>(132)</u>	<u>(2,382)</u>

\$ —	\$ —	\$ —	\$ 3,491
—	—	—	82
—	—	—	34,554
—	—	—	1,573